ORGANIZATIONAL PROFILE

This proposal represents a partnership between Lambert Development and ihc a Community Housing Development Organization (CHDO) with offices in Los Angeles and Pasadena. If Lambert Development and ihc are selected to develop the Desiderio Army Base site, the parties propose to enter into a Limited Liability Corporation to develop the property.

Both parties have agreed that Lambert Development will take the lead role in the development of the project from conception through completion; and that ihc shall participate in the design and the development program including the mix of the affordable units. Upon completion, ihc shall own and manage the affordable units.

For purposes of this proposal, organizational information required is first presented a section entitled "About Lambert Development", and a separate section entitled, "About ihc". Following these two sections, there is a section "About the Partnership".

DESIDERIO REUSE PROJECT PARTNERSHIP

The Development Team: Mike Gray - Lambert Development
Robert Highley – ***ihc*** (a nonprofit 501 (c)(3))

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