

The \$10,000 cost increase from \$104,550 to \$114,550 was mutually agreed upon to cover such things as the services of a full time Construction Manager hired by the City to handle the construction obligations as outlined in the contract.

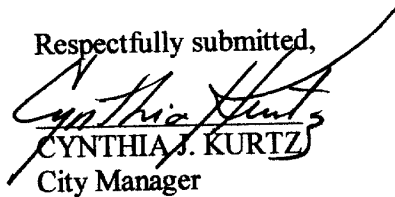
At the August 7, 2000 Council meeting two concerts were approved, Thursday, September 7 and Friday, September 8, 2000. Staff has been instructed to report back to the City Council at the September 11, 2000 meeting with the following information: 1) the fiscal impact to the City, 2) the environmental impact to the Community, and 3) the revenues realized by Pasadena Live, LLC.

As the results of the first two concerts on September 7 and 8, 2000 will not be available from the Promoter until Monday, September 11, 2000, it is not possible to include same as a part of this Agenda Report. It is anticipated that the information will be available for distribution to the Council at the September 11, 2000 Council meeting.


FISCAL IMPACT:

To be provided at the Monday, September 11, 2000 Council meeting.

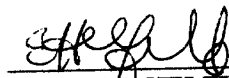
Respectfully submitted,



CYNTHIA J. KURTZ
City Manager

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EDWARD HELFELD, Interim Director
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