



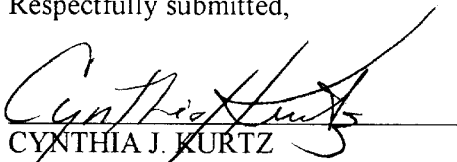
The City is responsible for obtaining Tieback Agreements with the two property owners since the tieback anchor method of shoring is only required when constructing structures underground.

TELACU Housing-Pasadena, Inc., the owner of 42 East Walnut Street, and Buchanan-Symonds Limited Partnership, owner of 155 North Raymond Avenue, have agreed to allow the City to install tieback anchors under their property. The tiebacks are only needed during the period of tieback construction and 60 days after the de-tensioning of the tieback rods. After this period, the tieback anchors will be abandoned in place.

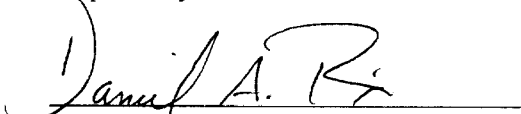
**FISCAL IMPACT:**

Approval of the journal voucher appropriating \$130,249 to budget account 407-763222 will allow sufficient funds for processing the Tieback Agreements, including payment of design and administrative costs, permit fees and legal fees, in conjunction with the construction of the Marriott Public Parking Structure. This amount is the remaining portion of the \$2.4 million advance previously approved by the City Council on March 15, 1999, and will be treated as a loan from the Charter Capital Project Fund.


Respectfully submitted,

  
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City Manager

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