

CITY OF PASADENA

Community Development Commission Minutes
December 11, 2000 - 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 10:07 p.m.

ROLL CALL:
Commissioners:

Chair Bill Bogaard
Vice Chair Bill Crowfoot
Commissioner Steve Haderlein
Commissioner Holden
Commissioner Paul Little
Commissioner Steve Madison (Returned at 10:09 p.m.)
Commissioner Joyce Streater (Absent)
Commissioner Sidney F. Tyler, Jr.

Staff:

Chief Executive Officer Cynthia J. Kurtz
General Counsel Michele Beal Bagneris
Secretary Jane Rodriguez

PUBLIC COMMENT

No one appeared for public comment.

On order of the Chair, the regular meeting of the Community Development Commission recessed at 10:07 p.m. to a joint meeting with the City Council.

JOINT MEETING

Commissioner Madison
returned at 10:09 p.m.

Vice Chair Crowfoot was
excused at 10:09 p.m.

JOINT ACTION: 2000-2001 INVESTMENT POLICY

Recommendation of City Manager/Chief Executive Officer: It is recommended that the City Council and the Pasadena Community Development Commission adopt the City Treasurer's Statement of Investment Policy and Investment Strategy for Fiscal Year 2001.

Commissioner Little, Chair of the Finance Committee, introduced the item.

It was moved by Commissioner Little, seconded by Commissioner Holden, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioner Streater, Vice Chair Crowfoot)

On order of the Chair, the joint meeting with the City Council adjourned at 10:10 p.m., and the regular meeting of the Community Development Commission recessed at this time to the regular meeting of the City Council.

On order of the Mayor, the regular meeting of the Community Development Commission reconvened at 11:58 p.m. (Absent: Commissioner Streator)

MINUTES APPROVED

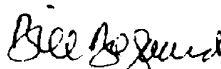
It was moved by Commissioner Tyler, seconded by Commissioner Little, to approve the minutes of October 23, 2000, as submitted. (Motion unanimously carried) (Absent: Commissioner Streator)

APPROVAL OF SALE TERMS AND CONDITIONS FOR COMMISSION-OWNED PROPERTY LOCATED AT 546 N. MARENGO AVENUE, UNIT 5, PASADENA
Recommendation of Chief Executive Officer:

- (1) Approve the Purchase and Sale Agreement ("Agreement") for the sale of Commission-owned property located at 546 N. Marengo Avenue, Unit 5 (the "Property") for not less than \$147,000; and
- (2) Authorize the Chief Executive Officer to execute, and the Secretary to attest, the Agreement and any related documents on behalf of the Commission. (Agreement No. CDC-384)

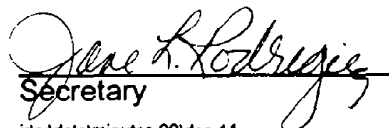
It was moved by Vice Chair Crowfoot, seconded by Commissioner Tyler, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioner Streator)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 11:59 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary

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