

CITY OF PASADENA

Community Development Commission Minutes
September 11, 2000 - 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 9:55 p.m.

ROLL CALL:
Commissioners:

Chair Bill Bogaard
Vice Chair Bill Crowfoot (Absent)
Commissioner Steve Haderlein
Commissioner Chris Holden
Commissioner Paul Little
Commissioner Steve Madison (Absent)
Commissioner Joyce Streater
Commissioner Sidney F. Tyler, Jr. (Absent)

Staff:

Chief Executive Officer Cynthia J. Kurtz
General Counsel Michele Beal Bagneris
Secretary Jane Rodriguez

PUBLIC COMMENT

No one appeared for public comment.

MINUTES APPROVED

July 31, 2000
August 7, 2000

APPROVAL OF FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE) AMERICAN COMMUNITIES FUND CREDIT FACILITY LOAN (\$5 MILLION) AND DOWN PAYMENT ASSISTANCE INVESTMENT NOTE (\$250,000) SET-ASIDES FOR NORTHWEST PASADENA TARGET AREA

Recommendation of Chief Executive Officer: Approve the set-asides of \$5 million from the American Communities Fund Credit Facility Loan and \$250,000 from Down Payment Assistance Investment Note for affordable housing activities within the Northwest Pasadena Target Area.

Commissioner Little commended staff for their creativity in coming forward with this program.

Mr. Greg Robinson, Housing Administrator, acknowledged Ms. Rosemarie Sabatino, and her assistance in bringing forward this private/public partnership.

Commissioner Holden acknowledged Senator Diane Feinstein and suggested the Mayor send her a letter thanking the Senator for her diligence in keeping the City a part of the program.

The following individuals spoke in support:

Mr. Marvin Schachter, Senior Advocacy Council, stressed the need for affordable housing, and urged Council consider the importance of establishing an affordable housing task force.

Ms. Michelle White, Housing & Homeless Network, voiced agreement with Mr. Schachter's comments, and spoke in support of having funds distributed in an request for proposal process.

Ms. Aprile Boettcher, Pasadena resident, expressed concern that only 25% of the \$25,000 for down payment assistance will go to Northwest residents, that monies will be used for certain projects, and indicated she would like to see the \$250,000 for first time homeownership increased and a greater percentage go to the Northwest.

Mr. Richard Bruckner, Director of Housing and Development, responded that the \$250,000 reserved for the Northwest Pasadena target area is a minimum and not a maximum.

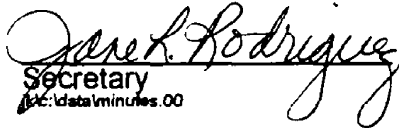
It was moved by Commissioner Holden, seconded by Commissioner Little, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioners Madison, Tyler, Vice Chair Crowfoot)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 10:07 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary
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