

CITY OF PASADENA

Community Development Commission Minutes
April 3, 2000 - 5:30 P.M.
City Hall Council Chambers

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 8:41 p.m.
(Absent: Commissioners Crowfoot, Madison)

ROLL CALL:
Commissioners:

Chair Bogaard
Vice Chair Joyce Streator
Commissioner Bill Crowfoot (Absent)
Commissioner Steve Haderlein
Commissioner Chris Holden
Commissioner Paul Little
Commissioner Steve Madison (Absent)
Commissioner Sidney Tyler, Jr.

Staff:

Chief Executive Officer Cynthia J. Kurtz
General Counsel Michele Beal Bagneris
Secretary Jane L. Rodriguez

PUBLIC COMMENT

There was no public comment.

MINUTES APPROVED

It was moved by Commissioner Tyler, seconded by Commissioner Little, to approve the minutes of February 14, and 21, 2000 as submitted. (Absent: Commissioners Crowfoot, Haderlein)

AUTHORIZATION TO ENTER INTO A PARKING LEASE WITH YTC PROPERTIES (USA) INC., A DELAWARE CORPORATION, FOR 234 EAST COLORADO BOULEVARD

Recommendation of Chief Executive Officer: Approve the Terms and Conditions of a Parking Lease with YTC Properties (USA) Inc., a Delaware Corporation, for 234 East Colorado Boulevard, and authorize the Chief Executive Officer to enter into a lease consistent with the terms and conditions superseding the existing parking arrangements set forth in that certain Owner Participation Agreement with First California Title Company, et al., dated March 21, 1979, and to take such other actions as may be necessary to implement the intent of this action. (Contract No. CDC-357)

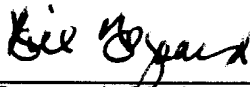
Richard Bruckner, Director of Housing and Development, summarized the report and responded to questions.

Councilmember Tyler questioned whether it would be possible to allocate the funds directly to paying down the debt on the garage.

In response to Councilmember Tyler's question, the City Manager referred to the agreements the City has with TrizecHahn on this parking revenue, and noted staff needs to determine if this would jeopardize these agreements. She stated that if staff finds this impossible to do without opening up arrangements with the Developer, she will communicate that to Council, and if appears that it is something Council can act on, she will place it back on the agenda for Council action.

It was moved by Vice Chair Streator, seconded by Commissioner Tyler, to approve the Chief Executive Officer's recommendation. (Motion unanimously carried) (Absent: Commissioners Crowfoot, Madison)

On order of the Chair, the meeting of the Community Development Commission adjourned at 8:51 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary
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