

City of Pasadena  
Quarterly Investment Report  
Quarter Ending 03/31/2020

Prepared by the Department of Finance  
Treasury Division

## **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
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- VI. PARS Section 115 Trust

## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
Treasurer's Pooled Investment Portfolio

Vicken Erganian  
City Treasurer

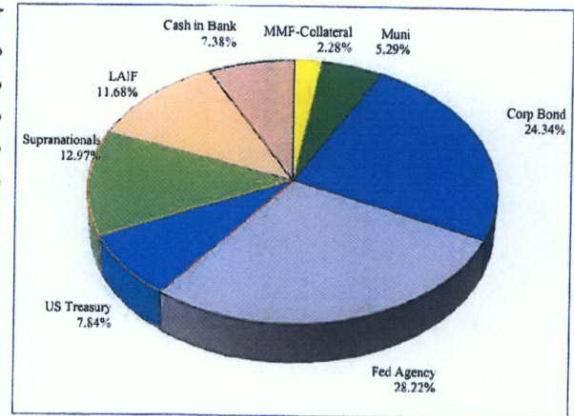
March 2020

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2020**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	14,650,802	2.28%
Municipal Bonds	33,974,132	5.29%
Corporate Bonds	156,179,555	24.34%
Federal Agencies	181,096,449	28.22%
US Treasury Securities	50,278,585	7.84%
Supranationals	83,196,943	12.97%
LAIF	74,949,634	11.68%
Cash in Bank	47,332,254	7.38%
<b>TOTALS:</b>	<b>641,658,354</b>	<b>100.00%</b>
Accrued Interest Receivable	2,538,886	
<b>GRAND TOTAL:</b>	<b>644,197,240</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2020**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	181,932,690	28.42%
31 days - 1 Year	88,940,000	13.89%
1 - 2 Years	49,320,000	7.70%
2 - 3 Years	74,557,000	11.65%
3 - 4 Years	17,070,000	2.67%
4 - 5 Years	227,629,000	35.56%
Over 5 Years	675,000	0.11%
<b>TOTAL:</b>	<b>640,123,690</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Month-End Market Value	644,197,240	652,033,317	655,851,273	629,791,190	617,065,000	616,626,682
Modified Duration	2.30	1.80	2.05	2.12	2.05	1.76
Weighted Average Maturity	2.40	1.89	2.17	2.28	2.21	1.86
Current Book Yield to Maturity	1.980%	2.009%	2.039%	2.077%	2.134%	2.119%
Effective Yield - Year to Date	2.120%	2.140%	2.150%	2.170%	2.170%	2.150%
Interest Earned	989,155	1,030,061	1,081,808	1,070,573	1,035,669	1,030,903
Fiscal Year To Date Interest Earned	9,295,207	8,306,052	7,275,991	6,194,183	5,123,610	4,087,941
Fair Value Change Gain/(Loss)	(2,370,594)	1,165,949	1,265,718	327,701	(372,021)	476,555
Fiscal Year To Date change in fair value	990,402	3,360,996	2,195,047	929,329	601,628	973,649
Total Fiscal YTD Earnings	10,285,609	11,667,048	9,471,038	7,123,512	5,725,238	5,061,590



**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund			74,949,634.25	74,949,634.25	74,949,634.25	2.030		2.030	1	
<b>Subtotal and Average</b>			<b>74,949,634.25</b>		<b>74,949,634.25</b>	<b>74,949,634.25</b>	<b>74,949,634.25</b>			<b>2.030</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13067	13067	EAST WEST BANK			14,650,802.23	14,650,802.23	14,650,802.23	0.550		0.550	1	
SYS13547	13526	OPUS BANK			0.00	0.00	0.00	2.320		2.320	1	
SYS13546	13504	PACIFIC PREMIER BANK			0.00	0.00	0.00	2.090		2.090	1	
<b>Subtotal and Average</b>			<b>49,815,345.92</b>		<b>14,650,802.23</b>	<b>14,650,802.23</b>	<b>14,650,802.23</b>			<b>0.550</b>	<b>1</b>	
<b>Municipal Bonds</b>												
13063CSQ4	13554	STATE OF CALIFORNIA		08/26/2016	5,000,000.00	5,000,000.00	5,000,000.00	1.800	Aa2	1.320	0	04/01/2020
13066YQN2	13898	California Department of Water		03/18/2020	7,200,000.00	7,221,960.00	7,219,239.07	5.000	Aa+	1.753	30	05/01/2020
691875CX4	13750	City of Oxnard		12/10/2019	585,000.00	585,678.60	585,000.00	1.944	AA	1.943	61	06/01/2020
769036AZ7	13611	RIVERSIDE CALIFORNIA POB		05/31/2017	2,000,000.00	2,002,820.00	1,999,383.79	2.000	AA	2.189	61	06/01/2020
13017HAF3	13785	California Earthquake Auth		03/17/2020	4,440,000.00	4,443,596.40	4,440,000.00	1.300	F1+	1.300	91	07/01/2020
794881BR2	13543	SALINAS CA ECON DEV REVENUE		08/15/2016	665,000.00	665,033.25	664,719.61	1.625	AA	1.800	91	07/01/2020
212263AQ0	13620	Contra Costa County Redev Agy		08/16/2017	750,000.00	751,177.50	749,503.14	1.750	AA	1.955	122	08/01/2020
798170AC0	13634	San Jose Redevelopment Agency		12/21/2017	2,000,000.00	2,010,140.00	2,000,000.00	2.259	AA	2.259	122	08/01/2020
696624CC7	13592	PALM DESERT CA REDEV AGY TABS		01/31/2017	1,000,000.00	1,001,540.00	998,764.12	2.250	AA	2.510	183	10/01/2020
691875CY2	13751	City of Oxnard		12/10/2019	665,000.00	669,335.80	665,000.00	1.994	AA	1.994	426	06/01/2021
794881BS0	13544	SALINAS CA ECON DEV REVENUE		08/15/2016	665,000.00	663,264.35	663,026.59	1.750	AA	2.000	456	07/01/2021
238848CW3	13792	Davis Joint Unified School		03/16/2020	375,000.00	394,462.50	390,723.64	5.000	AA-	1.976	487	08/01/2021
513802CE6	13540	Lancaster CA Redev Agy		08/01/2016	500,000.00	505,040.00	500,788.00	2.125	AA	2.000	487	08/01/2021
13063DAD0	13605	STATE OF CALIFORNIA GO BONDS		04/27/2017	2,500,000.00	2,545,875.00	2,500,000.00	2.367	Aa2	2.367	730	04/01/2022
378612AC9	13719	City of Glendora		09/05/2019	820,000.00	831,709.60	820,000.00	1.812	AAA	1.812	791	06/01/2022
839278JV1	13749	South Pasadena Unified School		12/12/2019	230,000.00	249,577.60	246,347.69	5.000	Aa2	1.863	852	08/01/2022
119144AV5	13738	Buena Park Community RDA		11/13/2019	1,240,000.00	1,261,774.40	1,240,000.00	2.033	AA-	2.025	1,248	09/01/2023
29634EEE8	13744	Escondido Lease Revenue Bonds		11/26/2019	830,000.00	844,334.10	830,000.00	2.085	AA-	2.085	1,248	09/01/2023
088006JM4	13710	Beverly Hills PFA		08/08/2019	1,000,000.00	1,030,880.00	1,000,000.00	2.125	AA+	2.125	1,522	06/01/2024
839278JX7	13748	South Pasadena Unified School		12/12/2019	325,000.00	371,098.00	364,144.41	5.000	Aa2	2.070	1,583	08/01/2024
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	785,490.75	765,253.72	5.000	Aa2	2.311	1,948	08/01/2025
<b>Subtotal and Average</b>			<b>27,205,821.66</b>		<b>33,465,000.00</b>	<b>33,834,787.85</b>	<b>33,841,893.78</b>			<b>1.825</b>	<b>334</b>	
<b>Federal Agency Issues - Coupon</b>												
3134G9GF8	13510	FED HOME LOAN MORTGAGE CORP		05/26/2016	3,750,000.00	3,757,164.94	3,750,000.00	1.500	Aaa	1.500	55	05/26/2020
3133EGSA4	13564	Federal Farm Credit Bank		09/29/2016	5,000,000.00	5,000,000.00	5,000,000.00	1.320	Aaa	1.320	145	08/24/2020

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**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3135G0N66	13552	FED NATIONAL MORTGAGE ASSN		08/24/2016	5,000,000.00	5,005,611.45	5,000,000.00	1.400	Aaa	1.400	145	08/24/2020
3136G35C5	13556	FED NATIONAL MORTGAGE ASSN		08/30/2016	5,000,000.00	5,009,996.60	5,000,000.00	1.400	Aaa	1.400	149	08/28/2020
3134G9HL4	13509	FED HOME LOAN MORTGAGE CORP		05/25/2016	5,000,000.00	5,010,479.35	5,000,000.00	1.625	Aaa	1.625	238	11/25/2020
3134G93Q8	13549	FED HOME LOAN MORTGAGE CORP		08/25/2016	3,250,000.00	3,255,693.25	3,250,000.00	1.680	Aaa	1.680	511	08/25/2021
3133EGSH9	13561	Federal Farm Credit Bank		09/01/2016	2,600,000.00	2,600,309.82	2,599,631.67	1.460	Aaa	1.470	518	09/01/2021
3136G4EV1	13569	FED NATIONAL MORTGAGE ASSN		10/28/2016	5,000,000.00	5,004,467.40	4,999,763.75	1.625	Aaa	1.628	575	10/28/2021
3134GUMU1	13734	FED HOME LOAN MORTGAGE CORP		10/28/2019	7,000,000.00	7,006,941.41	7,000,000.00	1.900	Aaa	1.900	940	10/28/2022
3134GU3E8	13767	FED HOME LOAN MORTGAGE CORP		01/17/2020	10,000,000.00	10,029,841.40	10,000,000.00	1.800	Aaa	1.800	1,021	01/17/2023
3135G0X40	13769	FED NATIONAL MORTGAGE ASSN		01/24/2020	5,000,000.00	5,018,208.35	5,000,000.00	1.800	Aaa	1.800	1,021	01/17/2023
3133EKRJ7	13704	Federal Farm Credit Bank		06/19/2019	5,000,000.00	5,013,739.45	5,000,000.00	2.400	Aaa	2.400	1,174	06/19/2023
3134GTPK3	13701	FED HOME LOAN MORTGAGE CORP		05/22/2019	4,000,000.00	4,011,645.84	4,000,000.00	2.650	Aaa	2.650	1,512	05/22/2024
3133EKT3	13706	Federal Farm Credit Bank		07/08/2019	5,000,000.00	5,019,703.50	5,000,000.00	2.230	Aaa	2.230	1,559	07/08/2024
3134GTA52	13707	FED HOME LOAN MORTGAGE CORP		07/15/2019	5,000,000.00	5,024,025.60	5,000,000.00	2.300	Aaa	2.300	1,566	07/15/2024
3133EKXN1	13709	Federal Farm Credit Bank		07/30/2019	5,000,000.00	5,022,059.45	5,000,000.00	2.240	Aaa	2.240	1,581	07/30/2024
3133EKC61	13714	Federal Farm Credit Bank		08/20/2019	5,000,000.00	5,021,317.80	5,000,000.00	2.100	Aaa	2.100	1,602	08/20/2024
3134GUZC7	13757	FED HOME LOAN MORTGAGE CORP		12/12/2019	5,000,000.00	5,013,135.70	5,000,000.00	2.050	Aaa	2.050	1,716	12/12/2024
3130AHN66	13755	Federal Home Loan Bank		12/16/2019	10,000,000.00	10,095,131.80	10,000,000.00	1.940	Aaa	1.940	1,720	12/16/2024
3134GUZD5	13758	FED HOME LOAN MORTGAGE CORP		12/27/2019	5,000,000.00	5,015,735.95	5,000,000.00	2.050	Aaa	2.050	1,730	12/26/2024
3134GUM98	13761	FED HOME LOAN MORTGAGE CORP		12/30/2019	5,000,000.00	5,017,252.25	5,000,000.00	2.070	Aaa	2.070	1,734	12/30/2024
3134GUW22	13764	FED HOME LOAN MORTGAGE CORP		01/10/2020	5,000,000.00	5,016,871.25	5,000,000.00	2.000	Aaa	2.000	1,745	01/10/2025
3130AHWB5	13765	Federal Home Loan Bank		01/21/2020	5,000,000.00	5,018,201.75	5,000,000.00	2.000	Aaa	2.000	1,756	01/21/2025
3135G0Y23	13777	FED NATIONAL MORTGAGE ASSN		02/24/2020	5,000,000.00	5,018,388.00	5,000,000.00	1.900	Aaa	1.900	1,784	02/18/2025
3130AJ6P9	13775	Federal Home Loan Bank		02/21/2020	5,000,000.00	5,012,715.35	5,000,000.00	1.950	Aaa	1.950	1,787	02/21/2025
3134GVDTQ8	13778	FED HOME LOAN MORTGAGE CORP		02/28/2020	5,000,000.00	5,007,864.40	5,000,000.00	1.900	Aaa	1.900	1,794	02/28/2025
3133ELQE7	13780	Federal Farm Credit Bank		03/03/2020	10,000,000.00	10,060,793.00	10,000,000.00	1.640	Aaa	1.640	1,797	03/03/2025
3130AJCN7	13783	Federal Home Loan Bank		03/11/2020	5,000,000.00	5,019,571.85	5,000,000.00	1.370	Aaa	1.370	1,805	03/11/2025
3134GVGC6	13786	FED HOME LOAN MORTGAGE CORP		03/17/2020	5,000,000.00	5,005,060.25	5,000,000.00	1.125	Aaa	1.125	1,811	03/17/2025
3134GVGY8	13791	FED HOME LOAN MORTGAGE CORP		03/17/2020	5,000,000.00	5,007,803.20	5,000,000.00	1.150	Aaa	1.150	1,811	03/17/2025
3130AJE47	13787	Federal Home Loan Bank		03/18/2020	10,000,000.00	9,967,805.90	10,000,000.00	1.100	Aaa	1.100	1,812	03/18/2025
3130AJEP0	13789	Federal Home Loan Bank		03/19/2020	5,000,000.00	5,003,437.25	5,000,000.00	1.170	Aaa	1.170	1,813	03/19/2025
3133ELUT9	13794	Federal Farm Credit Bank		03/26/2020	5,000,000.00	5,002,142.20	5,000,000.00	1.300	Aaa	1.300	1,820	03/26/2025
<b>Subtotal and Average</b>			<b>192,615,508.47</b>		<b>180,600,000.00</b>	<b>181,093,115.71</b>	<b>180,599,395.42</b>			<b>1.750</b>	<b>1,349</b>	
<b>Treasury Securities - Coupon</b>												
912828Z22	13625	US TREASURY		10/19/2017	2,500,000.00	2,520,215.00	2,499,013.42	1.625	Aaa	1.700	197	10/15/2020
912828YJ3	13759	US TREASURY		12/13/2019	10,000,000.00	10,194,920.00	9,970,404.66	1.500	Aaa	1.701	547	09/30/2021

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**Monthly for Pool  
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Portfolio Details - Investments  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
912828U65	13577	US TREASURY		12/02/2016	2,500,000.00	2,564,355.00	2,493,945.31	1.750	Aaa	1.903	608	11/30/2021
<b>Subtotal and Average</b>			<b>14,962,327.33</b>		<b>15,000,000.00</b>	<b>15,279,490.00</b>	<b>14,963,363.39</b>			<b>1.735</b>	<b>499</b>	
<b>Corporate Bonds - Coupon</b>												
17325FAN8	13674	CITIBANK NA		01/14/2019	5,000,000.00	4,998,002.05	4,999,726.98	3.050	Aa3	3.115	30	05/01/2020
037833CS7	13609	APPLE INC		05/11/2017	3,000,000.00	3,002,184.57	2,999,886.67	1.800	Aa1	1.835	40	05/11/2020
25468PDU7	13678	Walt Disney Compnay		06/06/2017	3,000,000.00	2,998,240.17	2,999,793.59	1.800	A2	1.840	65	06/05/2020
594918AH7	13657	Microsoft Corporation		07/16/2018	5,000,000.00	5,044,627.65	5,007,075.47	3.000	Aaa	2.705	183	10/01/2020
06051GFT1	13671	BANK OF AMERICA CORP		01/10/2019	3,000,000.00	3,004,669.44	2,989,858.31	2.625	A2	3.261	201	10/19/2020
097023BM6	13741	BOEING		11/05/2019	5,000,000.00	4,881,270.15	4,992,052.11	1.650	Baa2	1.928	212	10/30/2020
037833DJ6	13629	APPLE INC		11/13/2017	2,500,000.00	2,509,880.08	2,498,540.56	2.000	Aa1	2.098	226	11/13/2020
89236TDZ5	13613	TOYOTA CREDIT CORPORATION		06/29/2017	4,000,000.00	3,979,684.44	4,000,000.00	2.000	A1	2.000	272	12/29/2020
94988J5N3	13694	WELLS FARGO & COMPANY		04/25/2019	3,000,000.00	3,013,080.87	2,995,451.42	2.600	Aa2	2.797	289	01/15/2021
478160BS2	13655	Johnson & Johnson		07/05/2018	3,050,000.00	3,061,557.43	3,020,973.63	1.650	Aaa	2.733	334	03/01/2021
780082AE3	13687	ROYAL BANK OF CANADA		03/21/2019	2,500,000.00	2,501,662.55	2,489,390.83	2.300	Aaa	2.750	355	03/22/2021
64952WCE1	13533	NEW YORK LIFE GL		07/15/2016	3,000,000.00	2,996,690.34	3,011,212.27	2.000	Aaa	1.623	377	04/13/2021
90331HNP4	13681	US BANK NA CINCINNATI		02/08/2019	5,000,000.00	5,042,128.50	5,012,350.88	3.150	A1	2.900	390	04/26/2021
90331HNQ2	13689	US BANK NA CINCINNATI		03/28/2019	5,000,000.00	4,924,023.10	5,004,644.08	2.114	A1	2.325	390	04/26/2021
09247XAH4	13795	BilackRock Inc		03/27/2020	5,765,000.00	5,899,297.17	5,874,911.73	4.250	Aa3	2.550	418	05/24/2021
949746SA0	13535	WELLS FARGO & COMPANY		07/25/2016	5,000,000.00	4,983,325.60	4,998,760.41	2.100	A2	2.120	481	07/26/2021
90520EAH4	13685	UNION BANK NA CORPORATE BOND		03/07/2019	5,000,000.00	4,995,876.15	4,999,836.96	3.150	A2	3.151	730	04/01/2022
17325FAY4	13708	CITIBANK NA		07/24/2019	5,000,000.00	5,034,899.95	5,030,654.04	2.844	Aa3	2.386	779	05/20/2022
89236TEA9	13615	TOYOTA CREDIT CORPORATION		06/29/2017	5,000,000.00	4,784,551.20	5,000,000.00	2.125	A1	2.125	819	06/29/2022
438516BT2	13711	Honeywell International		08/08/2019	1,000,000.00	1,008,949.94	999,207.90	2.150	A2	2.185	859	08/08/2022
30231GBB7	13793	EXXON MOBIL CORPORATION		03/18/2020	5,000,000.00	5,017,070.35	4,962,618.38	1.902	Aa1	2.227	867	08/16/2022
94988J6A0	13725	WELLS FARGO BANK		09/11/2019	5,000,000.00	4,976,542.30	5,000,000.00	2.082	Aa2	2.111	891	09/09/2022
94988J6A0	13735	WELLS FARGO BANK		10/28/2019	3,007,000.00	2,992,892.54	3,005,464.62	2.082	Aa2	2.132	891	09/09/2022
06747NQ72	13752	BARCLAYS BANK		11/27/2019	3,000,000.00	2,941,113.78	2,997,691.06	2.250	A1	2.280	965	11/22/2022
90520EAK7	13756	UNION BANK NA CORPORATE BOND		12/09/2019	2,000,000.00	1,970,366.98	2,000,000.00	2.100	A2	2.100	982	12/09/2022
90520EAK7	13760	UNION BANK NA CORPORATE BOND		12/16/2019	5,000,000.00	4,925,917.45	4,993,008.39	2.100	A2	2.154	982	12/09/2022
90520EAK7	13773	UNION BANK NA CORPORATE BOND		02/10/2020	5,000,000.00	4,925,917.45	5,030,730.91	2.100	A2	1.864	982	12/09/2022
037833BU3	13693	APPLE INC		04/24/2019	5,000,000.00	5,216,739.40	5,016,623.64	2.850	Aa1	2.728	1,058	02/23/2023
94988J5R4	13839	WELLS FARGO & COMPANY		11/15/2019	5,000,000.00	5,234,860.50	5,212,479.60	3.550	Aa2	2.228	1,230	08/14/2023
594918BX1	13692	Microsoft Corporation		04/24/2019	5,000,000.00	5,319,673.50	5,029,799.22	2.875	Aaa	2.703	1,406	02/06/2024
459200JY8	13702	IBM CORPORATION		05/20/2019	5,000,000.00	5,267,633.30	4,994,037.30	3.000	A2	3.031	1,505	05/15/2024
06048WB82	13717	BANK OF AMERICA CORP		08/23/2019	5,000,000.00	4,779,413.65	5,000,000.00	2.400	A2	2.582	1,605	08/23/2024

Data Updated: SET\_POOL: 05/11/2020 11:24  
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**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity	Maturity Date
<b>Corporate Bonds - Coupon</b>												
68389XBS3	13836	Oracle Corp		11/14/2019	2,216,000.00	2,322,552.99	2,288,970.46	2.950	A3	2.413	1,689	11/15/2024
48128GM49	13745	JP MORGAN		11/27/2019	2,500,000.00	2,279,416.70	2,500,000.00	2.300	A2	2.386	1,701	11/27/2024
48128GM49	13838	JP MORGAN		11/27/2019	5,000,000.00	4,558,833.40	5,000,000.00	2.300	A2	2.300	1,701	11/27/2024
06048WH45	13776	BANK OF AMERICA CORP		02/20/2020	5,000,000.00	4,967,983.85	5,000,000.00	2.125	A2	2.247	1,776	02/10/2025
06048WH45	13779	BANK OF AMERICA CORP		02/24/2020	5,000,000.00	4,967,983.85	5,000,000.00	2.125	A2	2.247	1,776	02/10/2025
89236TGT6	13790	TOYOTA CREDIT CORPORATION		03/16/2020	4,893,000.00	4,720,802.07	4,895,910.88	1.800	A1	1.787	1,779	02/13/2025
<b>Subtotal and Average</b>			<b>146,836,334.08</b>		<b>156,431,000.00</b>	<b>156,050,315.41</b>	<b>156,851,662.30</b>			<b>2.383</b>	<b>851</b>	
<b>Amortized Zero Coupon Bonds</b>												
459052WF9	13699	WORLD BANK		05/02/2019	5,000,000.00	4,999,718.05	4,990,332.69	2.380	Aaa	2.492	29	04/30/2020
<b>Subtotal and Average</b>			<b>4,985,340.59</b>		<b>5,000,000.00</b>	<b>4,999,718.05</b>	<b>4,990,332.69</b>			<b>2.492</b>	<b>29</b>	
<b>Treasury Discounts -Amortizing</b>												
9127962C2	13781	US TREASURY		02/28/2020	20,000,000.00	19,999,380.00	19,983,743.23	1.470	Aaa	1.514	20	04/21/2020
912796SM2	13696	US TREASURY		04/30/2019	5,000,000.00	4,999,905.00	4,992,837.64	2.325	Aaa	2.432	22	04/23/2020
912796SM2	13772	US TREASURY		01/27/2020	10,000,000.00	9,999,810.00	9,990,864.13	1.500	Aaa	1.548	22	04/23/2020
<b>Subtotal and Average</b>			<b>42,360,067.90</b>		<b>35,000,000.00</b>	<b>34,999,095.00</b>	<b>34,967,445.00</b>			<b>1.655</b>	<b>21</b>	
<b>Supranationals</b>												
4581X0CX4	13698	WORLD BANK		05/01/2019	5,000,000.00	5,007,791.90	4,995,618.19	1.625	Aaa	2.408	41	05/12/2020
459058HG1	13732	WORLD BANK		10/18/2019	10,000,000.00	10,067,448.20	10,000,000.00	2.200	Aaa	2.199	1,636	09/23/2024
459058HG1	13733	WORLD BANK		10/21/2019	7,695,000.00	7,746,901.39	7,695,000.00	2.200	Aaa	2.199	1,636	09/23/2024
459058HG1	13763	WORLD BANK		01/08/2020	5,000,000.00	5,033,724.10	5,008,083.78	2.200	Aaa	2.162	1,636	09/23/2024
459058HLO	13739	WORLD BANK		11/06/2019	5,000,000.00	5,007,287.30	5,000,000.00	2.250	Aaa	2.250	1,680	11/06/2024
459058HLO	13740	WORLD BANK		11/06/2019	5,000,000.00	5,007,287.30	5,000,000.00	2.250	Aaa	2.250	1,680	11/06/2024
459058HQ9	13742	WORLD BANK		11/18/2019	5,000,000.00	5,042,834.40	5,000,000.00	2.160	Aaa	2.160	1,692	11/18/2024
459058HQ9	13743	WORLD BANK		11/18/2019	5,000,000.00	5,042,834.40	5,000,000.00	2.160	Aaa	2.160	1,692	11/18/2024
459058HR7	13746	WORLD BANK		11/27/2019	10,000,000.00	10,021,312.60	10,000,000.00	2.110	Aaa	2.110	1,701	11/27/2024
45905UST7	13768	WORLD BANK		01/21/2020	5,000,000.00	5,049,788.25	5,000,000.00	2.050	Aaa	2.050	1,756	01/21/2025
459058HV8	13770	WORLD BANK		01/28/2020	5,000,000.00	5,050,218.15	5,000,000.00	2.050	Aaa	2.050	1,763	01/28/2025
459058HV8	13782	WORLD BANK		03/02/2020	10,000,000.00	10,100,436.30	10,039,343.15	2.050	Aaa	1.964	1,763	01/28/2025
<b>Subtotal and Average</b>			<b>77,413,062.68</b>		<b>77,695,000.00</b>	<b>78,177,864.28</b>	<b>77,738,045.12</b>			<b>2.151</b>	<b>1,587</b>	

**Monthly for Pool**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
<b>Total and Average</b>			631,143,442.86		592,791,436.48	594,034,822.79	593,352,574.18			1.980	877



**Monthly for Pool  
Portfolio Management  
Portfolio Details - Cash  
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
<b>Average Balance</b>			<b>0.00</b>	<b>Accrued Interest at Purchase</b>		<b>291,277.57</b>	<b>291,277.57</b>				<b>0</b>
				<b>Subtotal</b>		<b>291,277.57</b>	<b>291,277.57</b>				
<b>Total Cash and Investments</b>			<b>631,143,442.86</b>		<b>592,791,436.48</b>	<b>594,326,100.36</b>	<b>593,643,851.75</b>			<b>1.980</b>	<b>877</b>
						<b>Cash</b>	<b>7,332,253.76</b>				
						<b>Accrued Interest</b>	<b>2,538,886.32</b>				
						<b>Total</b>	<b>644,197,240.44</b>				

**COMPLIANCE REPORT**

**Pooled Investment Portfolio**

**As of 3/31/20**

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	2.28%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	5.29%	100%	In compliance	Aaa/Aa2/Aa1/A2/AA+/AA-	A or better	In compliance	In compliance
US Treasury Securities	7.84%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	24.34%	30%	In compliance*	Aaa/Aa1/Aa2/Aa3/A1/A2	A or better	In compliance	In compliance
Federal Agency Issues	28.22%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	12.97%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
LAIF	11.68%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	7.38%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	644,197,240
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\*On 1/30/2020, Moody's downgraded Boeing to Baa2 from A2. The recommended action is to hold the investment to maturity.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>March 31, 2020</u>	
	Market Value	% of Total
FHLB	40,116,863.90	6.23%
FHLMC	73,179,514.79	11.36%
FFCB	42,740,065.22	6.63%
World Bank	83,196,943.45	12.91%
<b>Total Fed Agencies/Supranationals</b>	<b>239,233,387.36</b>	<b>37.14%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b><u>404,963,853.08</u></b>	<b>62.86%</b>
<b>Total Investments</b>	<b>644,197,240.44 *</b>	<b>100.00%</b>

note: \* Includes Cash in Bank and Accrued Interest Receivable

<u>Pooled Portfolio - Total Return Performance</u>			
		<u>ML 1-3 Index</u>	<u>Pooled</u>
		<u>Corp/Gov</u>	<u>Portfolio</u>
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	Annual	1.540	1.490
2012	Annual	1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321
2015	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	<u>-0.350</u>	<u>-0.113</u>
		0.671	1.087
2016	1st quarter	0.982	0.713
	2nd quarter	0.660	0.350
	3rd quarter	0.027	0.170
	4th quarter	<u>-0.385</u>	<u>-0.520</u>
		1.284	0.713
2017	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	<u>-0.182</u>	<u>-0.059</u>
		0.856	1.180
2018	1st quarter	<u>-0.185</u>	<u>-0.097</u>
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	<u>1.166</u>	<u>1.038</u>
		1.626	1.641
2019	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	<u>0.606</u>	<u>0.590</u>
		4.005	3.200
2020	1st quarter	1.590	0.485
<b>Effective Yield</b>		<b>Fiscal YTD</b>	
Pooled Portfolio effective yield		2.12%	
State Treasurer's LAIF yield		2.03%	
2 Year Average US Treasury yield		1.46%	



CITY POOLED PORTFOLIO  
Portfolio Management  
Distribution of Investments By Type - Historic  
(By Market Values)  
In %

Investment Type	← Fiscal Year Total →												
	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	1.71	12.48	12.91	16.74	9.14	7.25	3.97	3.54	1.59	1.24	4.62	2.28	0.00
Municipal Bonds	4.61	12.66	12.62	13.00	4.97	4.01	5.80	5.78	4.33	3.21	3.45	5.29	0.00
Corporate Bonds - Coupon	13.40	27.70	25.94	22.67	21.65	16.36	17.12	15.47	20.78	22.88	23.42	24.34	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	49.13	30.73	36.55	43.39	43.45	49.70	55.86	60.37	54.14	49.67	40.69	28.22	0.00
Repurchase Agreements	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	16.14	13.32	9.04	1.47	13.09	14.38	9.07	6.47	7.29	10.41	10.37	11.68	0.00
Cash	1.87	2.58	2.72	2.50	3.76	0.68	0.44	0.43	0.45	0.55	0.18	7.38	0.00
Treasury Securities	0.00	0.00	0.00	0.00	3.93	3.37	2.99	3.26	3.71	3.71	3.19	7.84	0.00
Supranationals	0.00	0.00	0.00	0.00	0.00	4.25	3.76	4.49	5.89	6.68	14.08	12.97	0.00
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.99	0.00	0.82	0.83	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.33	0.52	0.22	0.23	0.00	0.00	0.00	0.19	1.00	0.83	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00



## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

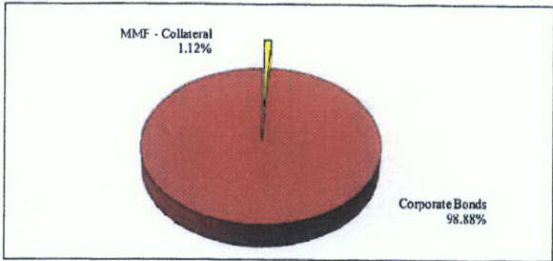
March 2020

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2020**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	22,391	1.12%
Corporate Bonds	1,983,650	98.88%
<b>TOTALS:</b>	<b>2,006,041</b>	<b>100.00%</b>
Accrued Interest Receivable	2,900	
<b>GRAND TOTAL:</b>	<b>2,008,941</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2020**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	22,391	1.11%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	1,993,000	98.89%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>2,015,391</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Month-End Mkt Value	2,008,941	2,026,158	2,014,411	2,005,450	1,999,299	2,002,177
Modified Duration	2.33	2.42	2.50	2.58	2.66	2.75
Weighted Average Maturity	2.41	2.52	2.60	2.69	2.77	2.85
Current Book Yield to Maturity	2.114%	2.132%	2.132%	2.132%	2.132%	2.132%
Effective Yield - Year to Date	2.250%	2.270%	2.280%	2.310%	2.350%	2.400%
Interest Earned	3,591	3,345	3,576	3,576	3,461	900
Fiscal Year To Date Interest Earned	18,453	14,862	11,517	7,941	4,365	904
Fair Value Change Gain/(Loss)	(24,151)	6,327	5,385	7,992	(6,339)	5,676
Fiscal Year To Date change in fair value	7,023	31,174	24,847	19,462	11,470	17,809
Total Fiscal YTD earnings	25,476	46,036	36,364	27,402	15,834	18,713

**CAPITAL ENDOWMENT  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK			22,391.31	22,391.31	22,391.31	0.550		0.550	1	
<b>Subtotal and Average</b>			17,096.70		22,391.31	22,391.31	22,391.31			0.550	1	
<b>Corporate Bonds - Coupon</b>												
94988J6A0	13736	WELLS FARGO BANK		10/28/2019	1,993,000.00	1,983,649.76	1,991,982.37	2.082	Aa2	2.132	891	09/09/2022
<b>Subtotal and Average</b>			1,991,965.24		1,993,000.00	1,983,649.76	1,991,982.37			2.132	891	
<b>Total and Average</b>			2,009,061.94		2,015,391.31	2,006,041.07	2,014,373.68			2.114	881	
					Accrued Interest	2,899.77						
					Total	2,008,940.84						

**COMPLIANCE REPORT**

**Capital Endowment Portfolio  
As of 3/31/20**

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	1.12%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Corporate Bond	<u>98.88%</u>	30%	In compliance**	Aa2	A or better	In compliance	In compliance
	100.00%						

Portfolio Value	2,008,941
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\*\*Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2020</u>	
	Market Value	% of Total
Wells Fargo Bank	1,983,649.76	98.74%
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
<b>Total</b>	<b>-</b>	<b>0.00%</b>
OTHER PORTFOLIO INVESTMENTS	25,291.08	1.26%
<b>Total Investments</b>	<b>2,008,940.84 *</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable



CAPITAL ENDOWMENT  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

← Fiscal Year Total →

Investment Type	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market - Collateralized	44.09	100.00	100.00	100.00	100.00	100.00	1.80	0.75	0.03	0.03	0.09	1.12	0.00
Federal Agency Issues - Coupon	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.97	99.97	99.91	98.88	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

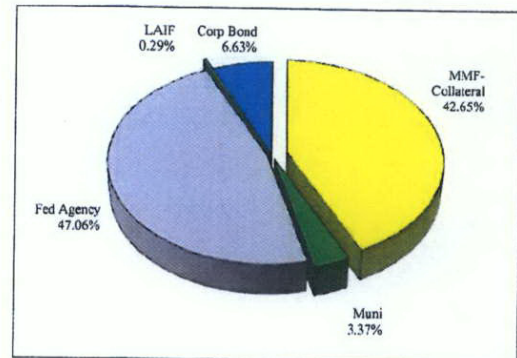
March 2020

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2020**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	25,826,643	42.65%
Municipal Bonds	2,041,620	3.37%
Federal Agencies	28,500,929	47.06%
L.A.I.F.	176,483	0.29%
Corporate Bonds	4,015,785	6.63%
<b>TOTALS:</b>	<b>60,561,460</b>	<b>100.00%</b>
Accrued Interest Receivable	97,951	
<b>GRAND TOTAL:</b>	<b>60,659,411</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2020**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	26,003,125	43.05%
31 days - 1 Year	6,000,000	9.93%
1 - 2 Years	15,400,000	25.50%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	13,000,000	21.52%
<b>TOTAL:</b>	<b>60,403,125</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-20	Feb-20	Jan-20	Dec-19	Nov-19	Oct-19
Month-End Market Value	60,659,411	60,595,455	60,401,238	64,086,916	63,991,612	63,959,951
Modified Duration	1.86	2.77	1.83	1.82	1.90	2.24
Weighted Average Maturity	2.04	3.30	1.92	1.93	2.00	2.60
Current Book Yield to Maturity	1.271%	1.834%	1.757%	1.770%	1.770%	1.820%
Effective Yield - Year to Date	1.790%	1.810%	1.900%	1.810%	1.820%	1.820%
Interest Earned	82,984	90,411	126,595	94,175	95,498	96,282
Fiscal Year To Date Interest Earned	884,907	801,923	711,513	584,918	490,742	395,245
Fair Value Change Gain/(Loss)	(19,021)	139,807	187,727	1,102	(63,836)	69,438
Fiscal Year To Date change in fair value	581,682	600,703	460,896	273,169	272,067	335,903
Total Fiscal YTD Earnings	1,466,589	1,402,626	1,172,409	858,086	762,809	731,147

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS6184	6184	Local Agency Investment Fund			176,482.52	176,482.52	176,482.52	2.030		2.030	1	
<b>Subtotal and Average</b>			<b>176,482.52</b>		<b>176,482.52</b>	<b>176,482.52</b>	<b>176,482.52</b>			<b>2.030</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK			25,826,642.66	25,826,642.66	25,826,642.66	0.550		0.550	1	
<b>Subtotal and Average</b>			<b>16,718,705.09</b>		<b>25,826,642.66</b>	<b>25,826,642.66</b>	<b>25,826,642.66</b>			<b>0.550</b>	<b>1</b>	
<b>Municipal Bonds</b>												
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	2,041,620.00	1,979,167.72	2.375	Aa2	2.560	2,344	09/01/2026
<b>Subtotal and Average</b>			<b>1,979,041.17</b>		<b>2,000,000.00</b>	<b>2,041,620.00</b>	<b>1,979,167.72</b>			<b>2.560</b>	<b>2,344</b>	
<b>Federal Agency Issues - Coupon</b>												
3135G0N66	13551	FED NATIONAL MORTGAGE ASSN		08/24/2016	5,000,000.00	5,005,611.45	5,000,000.00	1.400	Aaa	1.400	145	08/24/2020
3133EGQP3	13555	Federal Farm Credit Bank		08/26/2016	5,000,000.00	5,000,003.75	4,998,617.32	1.440	Aaa	1.461	502	08/16/2021
3134G9X44	13547	FED HOME LOAN MORTGAGE CORP		08/25/2016	5,000,000.00	5,008,604.80	5,000,000.00	1.625	Aaa	1.625	511	08/25/2021
3133EGSH9	13560	Federal Farm Credit Bank		09/01/2016	2,400,000.00	2,400,285.98	2,399,660.00	1.460	Aaa	1.470	518	09/01/2021
3133ELLF9	13774	Federal Farm Credit Bank		02/07/2020	11,000,000.00	11,083,710.11	10,998,920.65	2.220	Aaa	2.221	2,864	02/03/2028
<b>Subtotal and Average</b>			<b>37,445,531.15</b>		<b>28,400,000.00</b>	<b>28,498,216.09</b>	<b>28,397,197.97</b>			<b>1.774</b>	<b>1,357</b>	
<b>Corporate Bonds - Coupon</b>												
89236TDZ5	13614	TOYOTA CREDIT CORPORATION		06/29/2017	1,000,000.00	994,921.11	1,000,000.00	2.000	A1	2.000	272	12/29/2020
594918BP8	13541	Microsoft Corporation		08/08/2016	3,000,000.00	3,020,863.95	2,999,147.75	1.550	Aaa	1.572	494	08/08/2021
<b>Subtotal and Average</b>			<b>3,999,123.19</b>		<b>4,000,000.00</b>	<b>4,015,785.06</b>	<b>3,999,147.75</b>			<b>1.679</b>	<b>438</b>	
<b>Total and Average</b>			<b>60,318,883.13</b>		<b>60,403,125.18</b>	<b>60,558,746.33</b>	<b>60,378,638.62</b>			<b>1.271</b>	<b>745</b>	



**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
<b>Average Balance</b>			<b>0.00</b>	<b>Accrued Interest at Purchase</b>		<b>2,713.33</b>	<b>2,713.33</b>				<b>0</b>
				<b>Subtotal</b>		<b>2,713.33</b>	<b>2,713.33</b>				
<b>Total Cash and Investments</b>			<b>60,318,883.13</b>		<b>60,403,125.18</b>	<b>60,561,459.66</b>	<b>60,381,351.95</b>			<b>1.271</b>	<b>745</b>
						<b>Accrued Interest</b>	<b>97,951.49</b>				
						<b>Total</b>	<b>60,659,411.15</b>				



**COMPLIANCE REPORT**

**Power Reserve Portfolio  
As of 3/31/20**

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	42.65%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	3.37%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Corporate Bonds	6.63%	30%	In compliance	Aaa/Aa3	A or better	In compliance	In compliance
Federal Agency Issues	47.06%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
LAIF	<u>0.29%</u>	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	60,659,411
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INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

	<u>March 31, 2020</u>	
	<u>Market Value</u>	<u>% of Total</u>
FNMA	5,005,611.45	8.25%
FHLMC	5,008,604.80	8.26%
FFCB	18,486,713.17	30.48%
<b>Total Fed Agencies</b>	<b>28,500,929.42</b>	<b>46.99%</b>
OTHER PORTFOLIO INVESTMENTS	32,158,481.73	53.01%
<b>Total Investments</b>	<b>60,659,411.15 *</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable

<b>Power Reserve Portfolio - Total Return Performance</b>			
		<u>ML Index</u>	<u>Power</u>
		<u>Corp/Gov</u>	<u>Reserve</u>
2003	Annual	4.214	3.940
2004	Annual	2.740	3.430
2005	Annual	0.980	2.615
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	1st quarter	0.400	0.340
	2nd quarter	-1.580	-1.400
	3rd quarter	0.970	0.420
	4th quarter	<u>0.067</u>	<u>0.456</u>
		-0.143	-0.184
2014	1st quarter	0.698	1.089
	2nd quarter	1.190	0.800
	3rd quarter	-0.192	0.249
	4th quarter	<u>0.750</u>	<u>0.550</u>
		2.446	2.688
2015	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	<u>-0.793</u>	<u>-0.469</u>
		1.574	1.364
2016	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	<u>-1.840</u>	<u>-2.340</u>
		2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	<u>-0.398</u>	<u>0.071</u>
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	<u>1.812</u>	<u>1.987</u>
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	<u>0.430</u>	<u>0.460</u>
		6.401	4.579
**2020	1st quarter	1.59	0.95
<b>Effective Yield</b>			
		<u>Fiscal YTD</u>	
Power Reserve	effective yield	1.79%	
State Treasurer's	LAIF yield	2.03%	
5 Year Average	Treasury yield	1.47%	
** Index has been changed to ML 1-3 Govt/Agencies beginning 3rd quarter of 2020			

POWER RESERVE FUND  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	← Fiscal Year Total →			
										1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market - Collateralized	4.45	31.95	0.12	0.14	11.53	7.43	0.02	4.34	2.58	6.32	16.10	42.65	0.00
Municipal Bonds	9.00	8.44	18.04	18.91	10.83	7.24	7.00	6.92	6.02	3.19	3.11	3.37	0.00
Federal Agency Issues - Coupon	67.24	50.12	64.39	70.83	66.34	77.86	79.82	82.96	85.12	83.95	74.26	47.06	0.00
L.A.I.F.	9.78	0.25	0.25	0.25	0.24	0.24	0.24	0.24	0.26	0.27	0.28	0.29	0.00
Corporate Bonds - Coupon	9.53	9.24	17.19	9.87	11.06	7.23	12.92	5.54	6.02	6.27	6.25	6.63	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>



## IV. Miscellaneous Portfolios

**Miscellaneous Funds  
March 30, 2020**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>City of Pasadena-Housing Successor Agency</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$2,249,475.33	\$2,249,475.33	\$2,249,475.33
LAIF	2.030%	4/1/2020	\$1.45	\$1.45	\$1.45
Weighted Average Maturity = 1 day			<u>\$2,249,476.78</u>	<u>\$2,249,476.78</u>	<u>\$2,249,476.78</u>
<b><u>2002 Electric Revenue Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$862.12	\$862.12	\$862.12
FHLB 3130A6MH7	1.720%	10/28/2020	\$0.00	\$0.00	\$0.00
FNMA 3136G3NL5	1.625%	5/25/2021	<u>\$4,000,000.00</u>	<u>\$4,000,000.00</u>	<u>\$4,001,754.24</u>
Weighted Average Maturity = 1.16			<u>\$4,000,862.12</u>	<u>\$4,000,862.12</u>	<u>\$4,002,616.36</u>
<b><u>Annandale Assessment District</u></b>					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	<u>\$995,235.00</u>	<u>\$995,235.00</u>	<u>\$995,235.00</u>
Weighted Average Maturity = 20.81					
<b><u>2010A Water Revenue Project Fund</u></b>					
LAIF	2.030%	4/1/2020	<u>\$727.84</u>	<u>\$727.84</u>	<u>\$727.84</u>
Weighted Average Maturity = 1 day			<u>\$727.84</u>	<u>\$727.84</u>	<u>\$727.84</u>

**Miscellaneous Funds**  
**March 30, 2020**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2010B Water Revenue Project Fund</u></b>					
LAIF	2.030%	4/1/2020	<u>\$1,576.34</u>	<u>\$1,576.34</u>	<u>\$1,576.34</u>
Weighted Average Maturity = 1 day			<u>\$1,576.34</u>	<u>\$1,576.34</u>	<u>\$1,576.34</u>
<b><u>2012A Electric Parity Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$692,396.27	\$692,396.27	\$692,396.27
FHLB 3130A6MH7	1.720%	10/28/2020	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Weighted Average Maturity = 1			<u>\$692,396.27</u>	<u>\$692,396.27</u>	<u>\$692,396.27</u>
<b><u>2013A Electric Parity Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$60,489.14	\$60,489.14	\$60,489.14
FNMA 3136G3A70	1.500%	7/27/2021	<u>\$8,000,000.00</u>	<u>\$8,000,000.00</u>	<u>\$8,006,683.20</u>
Weighted Average Maturity = 1.33			<u>\$8,060,489.14</u>	<u>\$8,060,489.14</u>	<u>\$8,067,172.34</u>
<b><u>2013A Electric Project</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$1,007.39	\$1,007.39	\$1,007.39
LAIF	2.030%	4/1/2020	<u>\$7,998.00</u>	<u>\$7,998.00</u>	<u>\$7,998.00</u>
Weighted Average Maturity = 1 day			<u>\$9,005.39</u>	<u>\$9,005.39</u>	<u>\$9,005.39</u>

**Miscellaneous Funds  
March 30, 2020**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2016A Electric Revenue Refunding Project</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	<u>\$8,698.95</u>	<u>\$8,698.95</u>	<u>\$8,698.95</u>
Weighted Average Maturity = 1 day			<u>\$8,698.95</u>	<u>\$8,698.95</u>	<u>\$8,698.95</u>
<b><u>2016A Electric Revenue Refunding Reserve</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	\$116.68	\$116.68	\$116.68
FHLMC 3134GUB66	2.050%	12/23/2024	<u>\$2,660,000.00</u>	<u>\$2,660,000.00</u>	<u>\$2,668,128.67</u>
Weighted Average Maturity = 4.80			<u>\$2,660,116.68</u>	<u>\$2,660,116.68</u>	<u>\$2,668,245.35</u>
<b><u>Frontier</u></b>					
Money Mkt Collateralized (East West Bank)	0.550%	4/1/2020	<u>\$99,984.31</u>	<u>\$99,984.31</u>	<u>\$99,984.31</u>
Weighted Average Maturity = 1 day			<u>\$99,984.31</u>	<u>\$99,984.31</u>	<u>\$99,984.31</u>
<b>GRAND TOTAL:</b>			<b><u>\$18,778,568.82</u></b>	<b><u>\$18,778,568.82</u></b>	<b><u>\$18,795,134.93</u></b>



## V. Investments Held by Trustees

Schedule of Funds Held by Trustee  
CITY OF PASADENA  
For Period Ending 3/31/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
2020AB POB Bonds						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	POB COI-2020B Account #220413					
	Cash	34,944.68	34,944.68	34,944.68	04/01/20	0.00%
	POB COI-2020A Account #765976					
	Cash	54,498.78	54,498.78	54,498.78	04/01/20	0.00%
	<b>Total</b>	<b>89,443.46</b>	<b>89,443.46</b>	<b>89,443.46</b>		
Equipment Lease Escrow-Motorola Radio Equipment						
Deutsche Bank Tony Gomez (212)-250-6633	JPMC-City of Pasadena-Muni Lease Esc Acct no.SF0842					
	JP #283-Prim MMF Morgan Fund Cusip: 4812A2702	6,802,146.54	6,802,146.54	6,800,679.66	04/01/20	0.77%
	<b>Total</b>	<b>6,802,146.54</b>	<b>6,802,146.54</b>	<b>6,800,679.66</b>		
2019A Electric Revenue Bonds						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	Electric COI-2019A Account #106207					
	BlackRock Treasury Trurst Dollars 63 Cusip: X9USDBTRD	36,260.66	36,260.66	36,260.66	04/01/20	0.29%
	Electric Bond Fund-2019A Account #113813					
	BlackRock Treasury Trurst Dollars 63 Cusip: X9USDBTRD	28.72	28.72	28.72	04/01/20	0.29%
	<b>Total</b>	<b>36,289.38</b>	<b>36,289.38</b>	<b>36,289.38</b>		
Equipment Lease Escrow-PARCS						
Deutsche Bank Tony Gomez (212)-250-6633	JPMC-City of Pasadena-Muni Lease Esc					
	JP #3164-US Gov't MM Fund Cusip: 4812C0670	2,422,860.04	2,422,860.04	2,422,860.04	04/01/20	0.31%
	<b>Total</b>	<b>2,422,860.04</b>	<b>2,422,860.04</b>	<b>2,422,860.04</b>		
Pasadena Public Financing Authority						
US Bank Ilse Viach (213) 615-6051 Adriana Marshall (213) 615-6033	Interest Fund- Series 2018A Account #248882000					
	Fidelity Govt Proffolio CI Cusp:316175108	322.57	322.57	322.57	04/01/20	0.28%
	Costs of Issuance- Series 2018A Account #248882002					
	Fidelity Govt Proffolio CI Cusp:316175108	-	-	-	04/01/20	0.28%
	Interest Fund- Series 2018B Account #248882100					
	Fidelity Govt Proffolio CI Cusp:316175108	88.66	88.66	88.66	04/01/20	0.28%
	Principal Fund- Series 2018B Account #248882101					
Fidelity Govt Proffolio CI Cusp:316175108	576.66	576.66	576.66	04/01/20	0.28%	
Costs of Issuance- Series 2018B Account #248882102						
Fidelity Govt Obl Fd Cl D 316175108	-	-	-	04/01/20	0.28%	
	<b>Total</b>	<b>987.89</b>	<b>987.89</b>	<b>987.89</b>		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
<b>2017A Water Revenue Bonds</b>						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Debt Service-2017A Account #948165</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	113,597.09	113,597.09	113,597.09	04/01/20	0.82%
	<b>Reserve Fund-2017A Account #948269</b> International Bank for Reconstruction & Dev Cusp:459058HLO	1,180,000.00	1,180,000.00	1,181,722.80	11/06/24	2.25%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	23.50	23.50	23.50	04/01/20	0.82%
	<b>Total</b>	<b>1,293,620.59</b>	<b>1,293,620.59</b>	<b>1,295,343.39</b>		
<b>Pasadena Public Financing Authority</b>						
US Bank Ilse Vlach (213) 615-6051	<b>Interest Fund- Series 2016A Account #264433000</b> Fidelity Govt Portfolio CI Cusp:316175108	546,625.00	546,625.00	546,625.00	04/01/20	0.28%
Adriana Marshall (213) 615-6033	<b>Insurance &amp; Condemnation Fund- Series 2016A Account #264433002</b> Fidelity Govt Obl Fd Cl D 316175108	0.19	0.19	0.19	04/01/20	0.28%
	<b>Cost of Issuance- Series 2016A Account #264433003</b> First American Govt Obl Fd Cl D 31846V401	-	-	-	04/01/20	0.00%
	<b>Total</b>	<b>546,625.19</b>	<b>546,625.19</b>	<b>546,625.19</b>		
<b>Pasadena 2015A COPS Bond</b>						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>COPS Base Rental-2015A Account #336964</b> Cash Balance	-	-	-	04/01/20	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	4.52	4.52	4.52	04/01/20	0.82%
	<b>Total</b>	<b>4.52</b>	<b>4.52</b>	<b>4.52</b>		
<b>Pasadena Tax Pension 2015AB Bond</b>						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Bond Fund-2015A POB Account #479226</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	568.93	568.93	568.93	04/01/20	0.82%
	Cash Balance	-	-	-	04/01/20	0.00%
	<b>Bond Fund-2015A POB Account #479231</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	345.57	345.57	345.57	04/01/20	0.82%
	Cash Balance	-	-	-	04/01/20	0.00%
	<b>Total</b>	<b>914.50</b>	<b>914.50</b>	<b>914.50</b>		
<b>Pasadena Water Revenue 2010AB</b>						
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>2010 A Parity Reserve Account #286245</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	3,218.09	3,218.09	3,218.09	04/01/20	0.82%
	Federal Home Loan Bank CUSIP:3130AHN66	1,600,000.00	1,600,000.00	1,615,216.00	12/16/24	1.94%
	Cash	-	-	-	04/01/20	0.00%
	<b>2010 B Debt Service Account #286247</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	10,486.09	10,486.09	10,486.09	04/01/20	0.82%
	<b>2010 B Parity Reserve Account #286248</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	627.26	627.26	627.26	04/01/20	0.82%
	Federal Home Loan Bank CUSIP:3130AHN66	300,000.00	300,000.00	302,853.00	12/16/24	1.94%
	Cash	-	-	-	04/01/20	0.00%
	<b>2010 A Debt Service Fund Account #286295</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	86,999.72	86,999.72	86,999.72	04/01/20	0.82%
	<b>Total</b>	<b>2,001,331.16</b>	<b>2,001,331.16</b>	<b>2,019,400.16</b>		

Schedule of Funds Held by Trustee  
CITY OF PASADENA  
For Period Ending 3/31/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6071	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds <b>Interest Fund (S631591)</b> Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash <b>Principal Fund (S631592)</b> Fidelity Instl Mm Fds Government I CUSIP:316175108 <b>Bond Reserve Fund (S631593)</b> Federal Farm Credit Bank Funds CUSIP: 3133ELMK7 Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash	804.91 - 284.81 15,500,000.00 95,910.80 -	804.91 - 284.81 15,500,000.00 95,910.80 -	804.91 - 284.81 15,613,615.00 95,910.80 -	04/01/20 04/01/20 04/01/20 02/12/35 04/01/20 04/01/20	0.28% 0.00% 0.28% 2.69% 0.28% 0.00%
<b>Total</b>		<b>15,597,000.52</b>	<b>15,597,000.52</b>	<b>15,710,615.52</b>		
Wells Fargo Bank Tracy Mason (213) 253-7536 Mevelyn Hill (213) 253-7524 Tracy.Mason@wellsfargo.com	PPFA (Paseo Colorado Parking Facilities) 2008 <b>Bond Fund Account #23200100</b> Well Fargo Advantage Government Money Market Service Cash <b>Reserve Fund Account #23200101</b> FHLMC Cusip: 3134GUS68 <b>Cost of Issuance Fund Account #23200103</b> Well Fargo Advantage Government Money Market Service	56,816.41 - 2,000,000.00 -	56,816.41 - 2,000,000.00 -	56,816.41 - 2,005,560.00 -	04/01/20 04/01/20 01/13/23 04/01/20	0.01% 0.00% 1.75% 0.00%
<b>Total</b>		<b>2,056,816.41</b>	<b>2,056,816.41</b>	<b>2,062,376.41</b>		
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2006,2008,2015 COP Reserves <b>Reserve Account #281635</b> Federal Home Loan Banks CUSIP:3130AHN66 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash	4,900,000.00 12,440.38 -	4,900,000.00 12,440.38 -	4,946,598.00 12,440.38 -	12/16/24 04/01/20 04/01/20	1.94% 0.82% 0.00%
<b>Total</b>		<b>4,912,440.38</b>	<b>4,912,440.38</b>	<b>4,959,039.38</b>		
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2008AB COPS, 15A Parity Reserve <b>Reserve Fund #281207</b> Federal National Mortgage Association CUSIP 3136G4DJ9 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	- 1,326,505.28 -	- 1,326,505.28 -	- 1,326,505.28 -	09/30/21 04/01/20	1.51% 0.82%
<b>Total</b>		<b>1,326,505.28</b>	<b>1,326,505.28</b>	<b>1,326,505.28</b>		



Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 3/31/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
<b>BNY Pasadena 2008A COPS</b>						
James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Base Rental Fund #281732</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	248,065.41	248,065.41	248,065.41	04/01/20	0.82%
	Cash Balance	-	-	-		0.00%
	<b>Interest Fund #281733</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	0.05	0.05	0.05	04/01/20	0.82%
	<b>Letter of Credit #281734</b>					
	Bank of America CUS: S86494570	1.00	1.00	1.00	03/31/21	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	0.36	0.36	0.36	04/01/20	0.82%
	<b>Total</b>	<b>248,066.82</b>	<b>248,066.82</b>	<b>248,066.82</b>		
<b>BNY Pasadena Conf Ctr 2006AB</b>						
James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Base Rent 2006A #281715</b>					
	AMBAC Insurance Pol#25713BE for \$27,139,972.15					
	DTD 9/7/06 Due 2/1/23 Cus: S86692630	1.00	1.00	1.00	02/01/23	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	4.38	4.38	4.38	04/01/20	0.82%
	Cash Balance	-	-	-		0.00%
	<b>Reserve Fund #281722</b>					
	Federal Natl Mtg Assn CUSIP:3135G0SY0	10,800,000.00	10,800,000.00	10,832,292.00	12/24/20	1.60%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	190,438.90	190,438.90	190,438.90	04/01/20	0.82%
	<b>Rebate Fund #281726</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	164,136.68	164,136.68	164,136.68	04/01/20	0.82%
	Cash Balance	-	-	-		0.00%
	<b>Prepayment #281735</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/20	0.00%
	<b>Total</b>	<b>11,154,580.96</b>	<b>11,154,580.96</b>	<b>11,186,872.96</b>		
<b>BNY Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash</b>						
James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Revenue Fund #280703</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	79.87	79.87	79.87	04/01/20	0.82%
	<b>Total</b>	<b>79.87</b>	<b>79.87</b>	<b>79.87</b>		
<b>BNY 2006 Refundng Fair Oaks TABS</b>						
James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Reserve Fund #281116</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	258,212.38	258,212.38	258,212.38	04/01/20	0.82%
	<b>Special Fund Fund #281118</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/20	0.82%
	<b>Total</b>	<b>258,212.38</b>	<b>258,212.38</b>	<b>258,212.38</b>		
<b>BNY 2006 Rfndng Lake/Wash TABS</b>						
James Dickson (213)630-6204 Lena Chan (213) 630-6253	<b>Expense Fund #281119</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	31.00	31.00	31.00	04/01/20	0.82%
	<b>Reserve Fund #281124</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	86,267.02	86,267.02	86,267.02	04/01/20	0.82%
	<b>Special Fund #281126</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/20	0.82%
	<b>Total</b>	<b>86,298.02</b>	<b>86,298.02</b>	<b>86,298.02</b>		

Schedule of Funds Held by Trustee  
 CITY OF PASADENA  
 For Period Ending 3/31/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	2006 Villa/Parke TABS <b>Reserve Fund #281132</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Special Fund #281134</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Total</b>	9,259.26 3.02 <b>9,262.28</b>	9,259.26 3.02 <b>9,262.28</b>	9,259.26 3.02 <b>9,262.28</b>	04/01/20 04/01/20 <b>04/01/20</b>	0.82% 0.82% <b>0.82%</b>
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253	Pasadena Water Revenue 2003 <b>Parity Reserve Account #281651</b> Federal National Mortgage Assoc CUSIP:3136G3SJ5 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash <b>Total</b>	- 3,011,321.47 - <b>3,011,321.47</b>	- 3,011,321.47 - <b>3,011,321.47</b>	- 3,011,321.47 - <b>3,011,321.47</b>	06/30/21 04/01/20 04/01/20 <b>04/01/20</b>	1.50% 0.82% 0.00% <b>0.00%</b>
BNY James Dickson (213)630-6204 Lena Chan (213) 630-6253 <b>(In aggregate with 2006A, and 2008ABC COP reserve)</b>	COPS Parity Reserve Fund(2006A, and 2008ABC COP) <b>Certificate Reserve #281143</b> Federal Natl Mtg Assn CUSIP: 3136G3SJ5 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash <b>Total Funds</b>	- 2,037,783.51 - <b>2,037,783.51</b>	- 2,037,783.51 - <b>2,037,783.51</b>	- 2,037,783.51 - <b>2,037,783.51</b>	06/30/21 04/01/20 04/01/20 <b>04/01/20</b>	1.50% 0.82% 0.00% <b>0.00%</b>
SCPPA Atif Haji Dato (213) 367-4668 Johnathan Delia (213) 367-3073	SCPPA Investments <b>SCPPA Project Stabilization Fund</b> Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN EXXON Mobil Corp Disc CUSIP: 30229AEM7 Federal Home Loan Bank Discount Note CUSIP: 313384VA4 Federal Home Loan Bank Discount Note CUSIP: 313384VH9 Federal Home Loan Bank Discount Note CUSIP: 313384AZ0 <b>Total</b>	397,162.45 141,646.77 900,000.00 4,000,000.00 2,400,000.00 1,300,000.00 <b>9,138,809.22</b>	397,162.45 141,646.77 895,290.00 3,980,750.00 2,389,150.67 1,291,330.08 <b>9,095,329.97</b>	397,162.45 141,646.77 897,242.18 4,000,000.00 2,399,976.00 1,299,688.00 <b>9,135,715.40</b>	04/01/20 04/01/20 05/21/20 04/01/20 04/08/20 07/06/20 <b>04/01/20</b>	1.45% 1.45% 1.57% 1.58% 1.58% 1.51% <b>1.51%</b>
<b>TOTAL FUND BALANCE</b>		<b>\$ 63,031,400.39</b>	<b>\$ 62,987,921.14</b>	<b>\$ 63,244,697.49</b>		

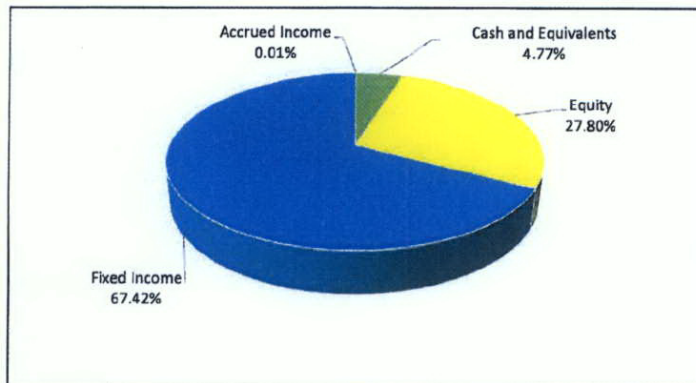
## VI. PARS Section 115 Trust

City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended March 30, 2020  
 Pension Account 6746056200

	Market Value	Book Value
<b>Beginning Balance</b>	<b>11,577,386.88</b>	<b>11,343,090.68</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	24,770.81	24,770.81
Interest	479.98	479.98
Other Income	-	-
Change in Accrued Income	(167.06)	(167.06)
<b>Total Investment Income</b>	<b>25,083.73</b>	<b>25,083.73</b>
<b>Net Change in Unrealized Gain/Loss</b>	<b>(898,032.88)</b>	<b>-</b>
Realized Gain/Loss	1,181.11	1,181.11
<b>Total Market Value Adjustment</b>	<b>(896,851.77)</b>	<b>1,181.11</b>
<b>Trust Fees</b>		
PARS Fee (Net of Depository Earnings)	(2,558.69)	(2,558.69)
Unreconciled Difference	-	-
<b>Total</b>	<b>(4,838.60)</b>	<b>(4,838.60)</b>
<b>Ending Balance</b>	<b>10,700,780.24</b>	<b>11,364,516.92</b>
<b>Investment Return (Inception-To-Date as of 3/31/2020)</b>	<b>1 Year</b>	<b>Inception To Date</b>
Benchmark Return (PARS Moderately Conservative)	-1.33%	1.37%
	1.20%	2.97%

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	510,301.08	4.77%
Equity	2,975,415.15	27.80%
Fixed Income	7,215,338.27	67.42%
Accrued Income	725.74	0.01%
<b>Total</b>	<b>10,701,780.24</b>	<b>100.00%</b>



**Account Manager:**  
 Kyra Clarke  
 3121 Michelson Dr 3rd Fl  
 Irvine, CA 92612  
 949-224-7214, kyra.clarke@usbank.com

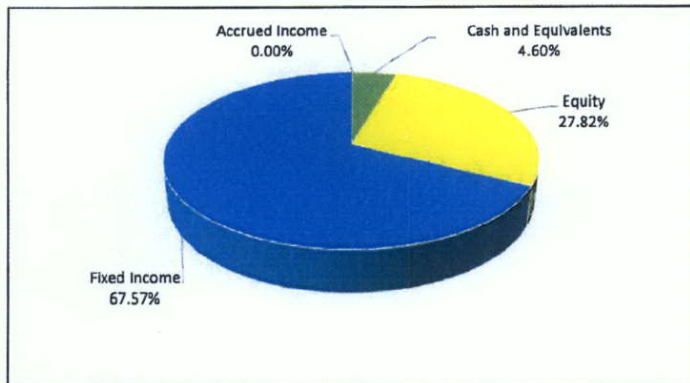


City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended March 31, 2020  
 Post Employments Benefits Trust 6746056201

	Market Value	Book Value
<b>Beginning Balance</b>	<b>2,191,710.36</b>	<b>2,144,195.12</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	4,895.44	4,895.44
Interest	79.35	79.35
Other Income	-	-
Change in Accrued Income	(29.46)	(29.46)
<b>Total Investment Income</b>	<b>4,945.33</b>	<b>4,945.33</b>
Net Change in Unrealized Gain/Loss, Free Receipts & Deliveries Net	(170,880.01)	-
Realized Gain/Loss	381.59	381.59
<b>Total Market Value Adjustment</b>	<b>(170,498.42)</b>	<b>381.59</b>
Trust Fees	(486.56)	(486.56)
PARS Fee (Net of Depository Earnings)	(431.61)	(431.61)
Unreconciled Difference	-	-
<b>Total</b>	<b>(918.17)</b>	<b>(918.17)</b>
<b>Ending Balance</b>	<b>2,025,239.10</b>	<b>2,148,603.87</b>
<b>Investment Return (Inception-To-Date as of 3/31/2020)</b>	<b>1 Year -1.33%</b>	<b>Inception To Date 1.18%</b>
<b>Benchmark Return (PARS Moderately Conservative)</b>	<b>1.20%</b>	<b>2.90%</b>

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	93,143.82	4.60%
Equity	563,499.62	27.82%
Fixed Income	1,368,537.60	67.57%
Accrued Income	50.06	0.00%
<b>Total</b>	<b>2,025,231.10</b>	<b>100.00%</b>



Account Manager:  
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