

CITY OF PASADENA  
Successor Agency to the  
Pasadena Community Development Commission Minutes  
June 15, 2020 – 2:00 P.M.  
City Hall Council Chamber

SPECIAL MEETING

**OPENING:** Chair Tornek called the special meeting of the Board of Directors to order at 2:06 p.m.

**ROLL CALL:**  
Commissioners:  
Chair Terry Tornek  
Vice Chair Tyron Hampton  
Member Victor Gordo  
Member John J. Kennedy  
Member Steve Madison  
Member Gene Masuda  
Member Margaret McAustin  
Member Andy Wilson

Staff:  
Executive Director Steve Mermell  
General Counsel Michele Beal Bagneris  
Secretary Mark Jomsky

**PUBLIC COMMENT** No one appeared for public comment.

**CONSENT CALENDAR** **FINANCE COMMITTEE: JOINT ACTION – FISCAL YEAR 2020-2021 INVESTMENT POLICY AND INVESTMENT STRATEGY**

**Recommendation:** It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

(1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and

(2) Adopt the City Treasurer's Recommended Investment Policy and Investment Strategy for Fiscal Year 2020-2021.

**APPROVAL OF MINUTES** May 4, 2020

It was moved by Member Gordo, seconded by Member McAustin, to approve all items on the Consent Calendar:

**AYES:** Members Gordo, Kennedy, Masuda, McAustin, Wilson, Vice Chair Hampton, Chair Tornek

**NOES:** None

**ABSENT:** Member Madison

**ABSTAIN:** None

Member Madison joined the meeting at 2:40 p.m.

On order of the Chair, the special meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:14 p.m.

ATTEST:

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Terry Tornek, Chair  
Successor Agency to the  
Pasadena Community Development Commission

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Secretary