



Agenda Report

May 7, 2018

TO: Honorable Mayor and City Council

FROM: Department of Finance

SUBJECT: FISCAL YEAR 2019 RECOMMENDED OPERATING BUDGET

RECOMMENDATION:

It is recommended that the City Council receive the City Manager's presentation of the Fiscal Year 2019 Recommended Operating Budget.

BACKGROUND:

Section 902 of the City Charter requires that on or before the third Monday in May the City Manager shall submit an annual operating budget. The recommended budget represents the City's financial plan for fiscal year 2019 and furthers the City's mission to deliver exemplary municipal services responsive to our entire community and consistent with the City's history, culture and unique character.

In addition to the City's anticipated operating revenues and expenses, the Recommended Budget included the appropriations for the Fiscal Year 2019-2023 Capital Improvement Plan and the City's affiliated agencies (Rose Bowl Operating Company, Pasadena Center Operating Company, and Pasadena Community Access Corporation).

Attachment A provides a summary of citywide fiscal year 2019 recommended appropriations by department and affiliated agencies. The corresponding budget information has been made available for public review at City facilities and on the City's website.

Attachment B is the City Manager's Transmittal Letter.

Attachment C is the Operating Budget presentation schedule.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through the adoption of the Fiscal Year 2019 Recommended Operating Budget.

ENVIRONMENTAL ANALYSIS:

The action proposed herein is not a project subject to the California Environmental Quality Act (CEQA) in accordance with Section 21065 of CEQA and State CEQA Guidelines Section 15060 (c)(2), 15060 (c)(3), and 15378. Since the action is not a project subject to CEQA, no environmental document is required.

FISCAL IMPACT:

TOTAL BUDGETED APPROPRIATIONS (INCLUDING AFFILIATED AGENCIES AND CIP)

in millions

	FY 2017 Actuals	FY 2018 Adopted	FY 2019 Recommended
General Fund	\$235.1	\$236.7	\$245.6
All Funds	\$786.9	\$782.9	\$815.1

FULL TIME EQUIVALENT POSITIONS (INCLUDING AFFILIATED AGENCIES)

	FY 2017 Actuals	FY 2018 Adopted	FY 2019 Recommended
General Fund	1,002.55	983.75	967.91
All Funds	2,218.60	2,171.26	2,174.57

Respectfully submitted,



MATTHEW E. HAWKESWORTH
Director of Finance

Approved by:



STEVE MERMELL
City Manager

Attachments: (2)

1. Attachment A: Summary of Appropriations by Department
2. Attachment B: City Manager's Transmittal Letter
3. Attachment C: Operating Budget Review Schedule