



Agenda Report

May 21, 2018

TO: Honorable Mayor and City Council
FROM: Department of Finance
**SUBJECT: OPENING OF PUBLIC HEARING FOR THE FISCAL YEAR 2019
RECOMMENDED OPERATING BUDGET**

RECOMMENDATION:

It is recommended that the City Council:

1. Open the public hearing for the Fiscal Year 2019 Recommended Operating Budget; and
2. Continue this public hearing to each subsequent regular meeting of the City Council at 7:00 p.m. until June 18, 2018 or such other date as the City Council may determine, and at which time the City Council will be asked to close the public hearing and adopt the Fiscal Year 2019 Recommended Operating Budget.

BACKGROUND:

Section 902 of the City Charter requires that on or before the third Monday in May the City Manager shall submit an annual operating budget. The recommended budget represents the City's financial plan for fiscal year 2019 and furthers the City's mission to deliver exemplary municipal services responsive to our entire community and consistent with the City's history, culture and unique character.

In addition to the City's anticipated operating revenues and expenses, the Recommended Budget included the appropriations for the Fiscal Year 2019-2023 Capital Improvement Plan and the City's affiliated agencies (Rose Bowl Operating Company, Pasadena Center Operating Company, and Pasadena Community Access Corporation).

Attachment A provides a summary of citywide fiscal year 2019 recommended appropriations by department and affiliated agencies. The corresponding budget information has been made available for public review at City facilities and on the City's website.

Attachment B is the City Manager's Transmittal Letter.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through the adoption of the Fiscal Year 2019 Recommended Operating Budget.

ENVIRONMENTAL ANALYSIS:

The action proposed herein is not a project subject to the California Environmental Quality Act (CEQA) in accordance with Section 21065 of CEQA and State CEQA Guidelines Section 15060 (c)(2), 15060 (c)(3), and 15378. Since the action is not a project subject to CEQA, no environmental document is required.

FISCAL IMPACT:

TOTAL BUDGETED APPROPRIATIONS (INCLUDING AFFILIATED AGENCIES AND CIP)

in millions

	FY 2017 Actuals	FY 2018 Adopted	FY 2019 Recommended
General Fund	\$235.1	\$236.7	\$245.6
All Funds	\$786.9	\$782.9	\$815.1

FULL TIME EQUIVALENT POSITIONS (INCLUDING AFFILIATED AGENCIES)

	FY 2017 Actuals	FY 2018 Adopted	FY 2019 Recommended
General Fund	1,002.55	983.75	967.91
All Funds	2,218.60	2,171.26	2,174.57

Respectfully submitted,



MATTHEW E. HAWKESWORTH
Director of Finance

Approved by:



STEVE MERMELL
City Manager

Attachments: (2)

1. Attachment A: Summary of Appropriations by Department
2. Attachment B: City Manager's Transmittal Letter