Attachment 1 – Resolution of Intention

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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA STATING ITS INTENTION TO RENEW THE SOUTH LAKE AVENUE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT AND TO LEVY AND COLLECT ASSESSMENTS WITHIN SUCH DISTRICT PURSUANT TO THE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT LAW OF 1994, PART 7 OF DIVISION 18 OF THE CALIFORNIA STREETS AND HIGHWAYS CODE, AND APPOINTING A TIME AND PLACE FOR HEARING OBJECTIONS THERETO

WHEREAS, the Property and Business Improvement District Law of 1994, Part 7 of Division 18 of the California Streets and Highways Code, commencing with Section 36600, (the "Law") authorizes cities to establish and thereafter, renew property and business improvement districts within business districts to promote the economic revitalization and physical maintenance of such business districts; and

WHEREAS, the Law authorizes cities to levy and collect assessments on real property within such districts for the purpose of providing improvements and promoting activities that specially benefit real property within such districts; and

WHEREAS, Articles XIIIC and XIIID of the California Constitution and Section 53753 of the California Government Code impose certain procedural and substantive requirements relating to the levy of new or increased assessments; and

WHEREAS, written petitions have been submitted by property owners within the South Lake Avenue business district requesting the City Council to initiate proceedings pursuant to the Law to renew the property and business improvement district designated the South Lake Avenue Property and Business Improvement District; and

WHEREAS, such petitions were signed by property owners in the proposed renewed district who will pay more than fifty percent (50%) of the assessments proposed to be levied; and

WHEREAS, a Management District Plan has been prepared and submitted to the City Clerk, containing all of the information required by Section 36622 of the Law, including a description of the boundaries of the renewed district, the improvements and activities proposed for the district, and the cost of such improvements and activities;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pasadena as follows:

Section 1. Pursuant to Section 36621 (a) of the Law, the Pasadena City Council declares its intention to renew the property and business improvement district designated the "South Lake Avenue Property and Business Improvement District" (the "District") and to levy and collect assessments against lots and parcels of real property within the District, commencing with property tax year 2017-2018.

Section 2. The City Council hereby approves the Management District Plan, on file in the office of the City Clerk.

Section 3. The City Clerk shall make the Management District Plan and other documents related to the District available to the public for review during normal business hours Monday through Friday 7:30 a.m. — 5:30 p.m.

Section 4. NOTICE IS HEREBY GIVEN that the City Council shall conduct a public hearing on the renewal of the District and the levy and collection of assessments on May 15, 2017 at 7:00 p.m. or as soon thereafter as the matter may be heard, in the Council Chambers, at 100 N. Garfield Avenue. At the public hearing, the City Council will consider all objections or protests, if any, to the proposed renewal of the District and the proposed assessment. Any interested person may present written or oral testimony at the public hearing.

Section 5. The exterior boundaries of the proposed renewed District include an approximately 14 block area bounded by Colorado Boulevard on the north, Mentor Avenue on the east, 260 feet south of California Boulevard on the south, and Hudson Avenue on the west.

Section 6. The proposed improvements and activities for the District include providing security, sanitation, street and sidewalk cleaning and other municipal services supplemental to those normally provided by the City; marketing, and other improvements and activities which benefit businesses and real property located in the District

Section 7. The assessment proposed to be levied and collected for property tax year 2017-2018 is \$662,636. The amount to be levied and collected for subsequent years up to a total of 5 years, may be increased in an amount not to exceed 5% per year. Any such assessment rate increases are subject to approval by the PBID Property Owner Association Board of Directors.

Section 8. The City Clerk, or his designee, is hereby authorized and directed to cause notice to be given of the public hearing as provided in Section 53753 of the Government Code and Article XIIID, Section 4 of the California Constitution.

ADOPTED at the regular meeting of the City Council of the City of Pasadena held on the day of , 2017 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

MARK JOMSKY, City Clerk

APPROVED AS TO FORM:

BRAD L. FULLER

Assistant City Attorney