

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
August 28, 2017 – 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

Teleconference Location:
The New York EDITION
Business Center
5 Madison Avenue
New York, NY 10010

OPENING: Chair Tornek called the regular meeting of the Board of Directors to order at 6:57 p.m.

ROLL CALL:
Commissioners: Chair Terry Tornek
Vice Chair John J. Kennedy
Member Victor Gordo
Member Tyron Hampton
Member Steve Madison (participated via teleconference)
Member Gene Masuda
Member Margaret McAustin
Member Andy Wilson

Staff: Executive Director Steve Mermell
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

**FINANCE COMMITTEE: JOINT ACTION: 2017-2018
INVESTMENT POLICY AND INVESTMENT STRATEGY**

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

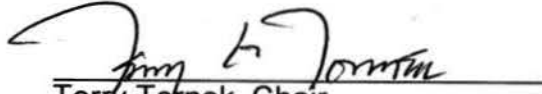
- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2017-2018.

It was moved by Vice Chair Kennedy, seconded by Member Masuda, to approve the staff recommendation:

AYES: Members Hampton, Madison, Masuda McAustin, Wilson, Vice Chair Kennedy, Chair Tornek
NOES: None

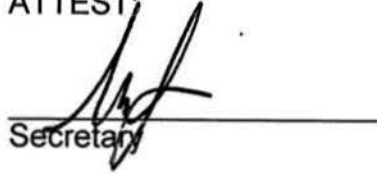
ABSENT: Member Gordo
ABSTAIN: None

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 10:06 p.m.



Terry Tornek, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:


Secretary