

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
March 13, 2017 – 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Tornek called the regular meeting of the Board of Directors to order at 6:50 p.m.

ROLL CALL: Chair Terry Tornek
Commissioners: Vice Chair Gene Masuda (Absent)
Member Victor Gordo (Absent)
Member Tyron Hampton
Member John J. Kennedy
Member Steve Madison
Member Margaret McAustin
Member Andy Wilson

Staff: Executive Director Steve Mermell
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

MINUTES APPROVED February 20, 2016
February 27, 2017
March 6, 2017

It was moved by Member Kennedy, seconded by Member Hampton, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: Vice Chair Masuda, Member Gordo)

FISCAL YEAR JUNE 30, 2016 ANNUAL FINANCIAL REPORTS

Recommendation: It is recommended that the following reports for the year ending June 30, 2016 be reviewed, discussed, and filed by the City Council and/or the Successor Agency to Pasadena Community Development Commission:

- A. Comprehensive Annual Financial Report
- B. Single Audit Reports
- C. Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (This replaces what was called the "Management Letter.")
- D. Pasadena Center Operating Company Basic Financial Statements
- E. Rose Bowl Operating Company Basic Financial Statements

- F. Pasadena Community Access Corporation Basic Financial Statements
- G. Pasadena Fire and Police Retirement System Independent Auditor's Report and Basic Financial Statements with Required Supplemental Information
- H. Air Quality Improvement Fund Financial and Compliance Report
- I. Independent Accountant's Report on Agreed-Upon Procedures Applied to Appropriation Limit Worksheets
- J. Independent Accountant's Report on Agreed-Upon Procedures Applied to Employee Deductions for the Internal Revenue Code Section 457 Deferred Compensation Program
- K. The Auditor's Communications with the City's Audit and Finance Committee
- L. Pasadena Housing Successor Basic Financial Statements

Chair Tornek, Chair of the Finance Committee, reported on the Committee's review and discussion of the item.

Member Madison noted the need for the City to hire a Contract Administrator to ensure that the City's contract requirements and conditions are satisfied.

Matt Hawkesworth, Director of Finance, provided introductory comments, and Richard Kikuchi of Lance, Soll & Lunghard, LLP (the City's external auditor), and Bob Ridley, Controller, presented a PowerPoint presentation on the item, and responded to questions.

Following discussion, it was moved by Member Wilson, seconded by Member Kennedy, to approve the staff recommendation. (Motion unanimously carried) (Absent: Vice Chair Masuda, Member Gordo,)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:15 p.m.

Terry Tornek, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:

Secretary