

City of Pasadena
Quarterly Investment Report
Quarter Ending 12/31/2016

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

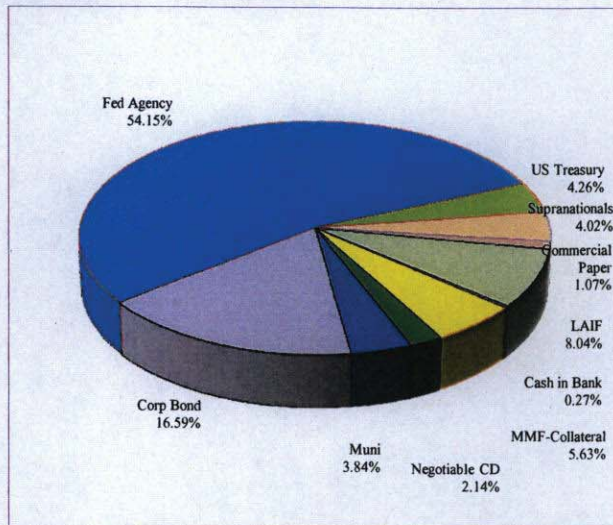
December 2016

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 8, 2016. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/2016

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	26,303,039	5.63%
Negotiable CD	10,002,640	2.14%
Municipal Bonds	17,960,279	3.84%
Corporate Bonds	77,526,814	16.59%
Federal Agencies	253,054,064	54.15%
US Treasury Securities	19,888,886	4.26%
Supranationals	18,765,076	4.02%
Commercial Paper	4,980,274	1.07%
LAIF	37,569,551	8.04%
Cash in Bank	1,282,909	0.27%
TOTALS:	467,333,532	100.00%
Accrued Interest Receivable	1,586,642	
GRAND TOTAL:	468,920,174	



PORTFOLIO LIQUIDITY AS OF 12/31/2016

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	78,872,590	16.80%
31 days - 1 Year	48,965,000	10.43%
1 - 2 Years	54,370,000	11.58%
2 - 3 Years	138,000,000	29.40%
3 - 4 Years	79,125,000	16.86%
4 - 5 Years	70,015,000	14.92%
Over 5 Years	-	0.00%
TOTAL:	469,347,590	100.00%

PORTFOLIO STATISTICS

	Dec-16	Nov-16	Oct-16	Sep-16	Aug-16	Jul-16
Month-End Market Value	468,920,174	455,363,873	462,722,088	459,942,963	439,947,676	452,352,750
Modified Duration	2.16	2.08	2.12	2.04	2.10	2.02
Weighted Average Maturity	2.23	2.15	2.18	2.09	2.16	2.13
Current Book Yield to Maturity	1.300%	1.245%	1.241%	1.203%	1.212%	1.205%
Effective Yield - Year to Date	1.220%	1.210%	1.200%	1.200%	1.180%	1.180%
Interest Earned	518,847	507,040	503,535	479,811	473,332	476,151
Fiscal Year To Date Interest Earned	2,958,716	2,439,869	1,932,829	1,429,294	949,484	476,151
Fair Value Change Gain/(Loss)	(424,720)	(2,867,747)	(651,805)	8,566	(593,039)	(105,366)
Fiscal Year To Date change in fair value	(4,634,112)	(4,209,392)	(1,341,645)	(689,840)	(698,405)	(105,366)
Total Fiscal YTD Earnings	(1,675,396)	(1,769,523)	591,184	739,455	251,078	370,785

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund			37,569,550.61	37,569,550.61	37,569,550.61	0.740		0.740	1	
Subtotal and Average			39,563,099.00		37,569,550.61	37,569,550.61	37,569,550.61			0.740	1	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK			11,288,293.67	11,288,293.67	11,288,293.67	0.750		0.750	1	
SYS13547	13526	OPUS BANK			5,014,745.47	5,014,745.47	5,014,745.47	0.750		0.750	1	
SYS13546	13504	PLAZA BANK			10,000,000.00	10,000,000.00	10,000,000.00	0.750		0.750	1	
Subtotal and Average			26,275,289.66		26,303,039.14	26,303,039.14	26,303,039.14			0.750	1	
Municipal Bonds												
91412GUU7	13341	UNIVERSITY OF CA REVENUE BONDS		04/10/2014	1,000,000.00	1,000,630.00	1,000,000.00	1.222	Aa2	1.462	134	05/15/2017
769036AW4	13515	RIVERSIDE CALIFORNIA POB		05/26/2016	5,000,000.00	4,996,400.00	5,000,000.00	0.980	SP-1+	0.980	151	06/01/2017
86459DAD8	13305	MORGAN HILL RDA		12/04/2013	465,000.00	465,902.10	465,000.00	2.195	AA-	2.195	243	09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	1,005,330.00	1,000,745.82	1.750	Aa3	1.657	304	11/01/2017
54473ERP1	13428	Los Angeles Cnty CA Public Wks		09/02/2015	1,000,000.00	1,002,470.00	1,000,000.00	1.507	A1	1.503	334	12/01/2017
91412GWU5	13398	UC CALIF REGENTS		03/25/2015	500,000.00	500,870.00	500,000.00	1.418	Aa2	1.686	499	05/15/2018
91412GL60	13524	UNIVERSITY OF CA REVENUE BONDS		06/30/2016	750,000.00	742,102.50	750,000.00	1.228	Aa3	1.228	864	05/15/2019
794881BQ4	13542	SALINAS CA ECON DEV REVENUE		08/15/2016	670,000.00	654,824.50	664,773.22	1.250	AA-	1.570	911	07/01/2019
80218YAC9	13539	Santa Fe Springs Community Dev		07/28/2016	880,000.00	867,407.20	876,910.75	1.375	A+	1.510	973	09/01/2019
13063CSQ4	13554	STATE OF CALIFORNIA		08/26/2016	5,000,000.00	4,951,100.00	5,075,891.89	1.800	Aa3	1.320	1,186	04/01/2020
794881BR2	13543	SALINAS CA ECON DEV REVENUE		08/15/2016	665,000.00	647,197.95	661,074.59	1.625	AA-	1.800	1,277	07/01/2020
794881BS0	13544	SALINAS CA ECON DEV REVENUE		08/15/2016	665,000.00	637,914.55	657,895.71	1.750	AA-	2.000	1,642	07/01/2021
513802CE6	13540	Lancaster CA Redevel Agcy		08/01/2016	500,000.00	488,130.00	502,708.75	2.125	AA	2.000	1,673	08/01/2021
Subtotal and Average			18,155,736.96		18,095,000.00	17,960,278.80	18,155,000.73			1.371	704	
Negotiable CD's												
8574P1KJ4	13538	State Street Bank & Trust		07/21/2016	10,000,000.00	10,002,640.00	10,000,000.00	1.000		1.014	22	01/23/2017
Subtotal and Average			10,000,000.00		10,000,000.00	10,002,640.00	10,000,000.00			1.014	22	
Federal Agency Issues - Coupon												
3134G9UY1	13522	FED HOME LOAN MORTGAGE CORP		06/29/2016	5,000,000.00	4,992,090.00	5,000,000.00	1.000	Aaa	1.000	544	06/29/2018
3134G73Q2	13456	FED HOME LOAN MORTGAGE CORP		10/27/2015	5,000,000.00	4,965,150.00	5,000,000.00	1.000	Aaa	1.000	572	07/27/2018
3134G9Q67	13532	FED HOME LOAN MORTGAGE CORP		07/27/2016	5,000,000.00	4,981,155.00	5,000,000.00	1.050	Aaa	1.050	572	07/27/2018
3134GAGF5	13559	FED HOME LOAN MORTGAGE CORP		09/13/2016	5,000,000.00	4,990,625.00	5,000,000.00	1.100	Aaa	1.100	620	09/13/2018
3136G2PF8	13457	FED NATIONAL MORTGAGE ASSN		10/29/2015	5,000,000.00	4,970,525.00	5,000,000.00	1.125	Aaa	1.125	666	10/29/2018

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Federal Agency Issues - Coupon												
3133EFUS4	13473	Federal Farm Credit Bank		01/25/2016	5,000,000 00	4,994,460 00	5,000,000 00	1 470	Aaa	1 470	754	01/25/2019
3133EFWX1	13475	Federal Farm Credit Bank		01/28/2016	5,000,000 00	4,962,595 00	5,000,000 00	1 270	Aaa	1 270	757	01/28/2019
3135G0J46	13488	FED NATIONAL MORTGAGE ASSN		02/26/2016	5,000,000 00	4,987,165 00	5,000,000 00	1 250	Aaa	1 250	786	02/26/2019
3136G2P35	13443	FED NATIONAL MORTGAGE ASSN		09/30/2015	5,000,000 00	4,989,740 00	5,000,000 00	1 300	Aaa	1 300	817	03/29/2019
3135G0G23	13454	FED NATIONAL MORTGAGE ASSN		10/29/2015	5,000,000 00	4,999,330 00	5,000,000 00	1 300	Aaa	1 300	848	04/29/2019
3133EF7L5	13512	Federal Farm Credit Bank		05/16/2016	5,000,000 00	4,972,720 00	5,000,000 00	1 170	Aaa	1 170	865	05/16/2019
3136G3MH5	13521	FED NATIONAL MORTGAGE ASSN		06/09/2016	3,820,000 00	3,769,251 30	3,819,690 05	1 250	Aaa	1 253	879	05/30/2019
3135G0K93	13523	FED NATIONAL MORTGAGE ASSN		06/28/2016	5,000,000 00	4,972,150 00	5,000,000 00	1 250	Aaa	1 250	908	06/28/2019
3134G9Q75	13531	FED HOME LOAN MORTGAGE CORP		07/26/2016	5,000,000 00	4,968,275 00	5,000,000 00	1 250	Aaa	1 250	936	07/26/2019
3134GAAF1	13548	FED HOME LOAN MORTGAGE CORP		08/23/2016	5,000,000 00	4,951,800 00	5,000,000 00	1 300	Aaa	1 300	964	08/23/2019
3135G0N41	13550	FED NATIONAL MORTGAGE ASSN		08/23/2016	5,000,000 00	4,970,995 00	5,000,000 00	1 250	Aaa	1 250	964	08/23/2019
3135G0P23	13557	FED NATIONAL MORTGAGE ASSN		08/30/2016	5,000,000 00	4,965,530 00	5,000,000 00	1 250	Aaa	1 250	964	08/23/2019
3134GAFY5	13558	FED HOME LOAN MORTGAGE CORP		08/30/2016	10,000,000 00	9,955,330 00	10,000,000 00	1 300	Aaa	1 300	969	08/28/2019
3130A6GD3	13437	Federal Home Loan Bank		09/25/2015	3,000,000 00	2,983,083 00	3,000,000 00	1 500	Aaa	1 500	997	09/25/2019
3134GARV8	13568	FED HOME LOAN MORTGAGE CORP		10/28/2016	5,000,000 00	4,933,320 00	5,000,000 00	1 300	Aaa	1 300	1,027	10/25/2019
3133EFKY2	13455	Federal Farm Credit Bank		10/28/2015	5,000,000 00	4,953,180 00	5,000,000 00	1 360	Aaa	1 360	1,030	10/28/2019
3136G4EM1	13567	FED NATIONAL MORTGAGE ASSN		10/28/2016	5,000,000 00	4,949,440 00	5,000,000 00	1 250	Aaa	1 250	1,030	10/28/2019
3136G2YA9	13492	FED NATIONAL MORTGAGE ASSN		02/26/2016	5,000,000 00	4,954,920 00	5,000,000 00	1 400	Aaa	1 400	1,059	11/26/2019
3130AA4M7	13572	Federal Home Loan Bank		12/02/2016	5,000,000 00	4,982,435 00	5,000,000 00	1 500	Aaa	1 500	1,065	12/02/2019
3130A8FB4	13520	Federal Home Loan Bank		06/13/2016	5,000,000 00	4,910,660 00	5,000,000 00	1 350	Aaa	1 350	1,076	12/13/2019
3134GAYY4	13573	FED HOME LOAN MORTGAGE CORP		12/30/2016	5,000,000 00	4,991,935 00	5,000,000 00	1 500	Aaa	1 500	1,093	12/30/2019
3135G0S20	13583	FED NATIONAL MORTGAGE ASSN		12/30/2016	5,000,000 00	5,001,320 00	5,000,000 00	1 750	Aaa	1 750	1,093	12/30/2019
3133EFXM4	13479	Federal Farm Credit Bank		02/03/2016	5,000,000 00	4,955,345 00	5,000,000 00	1 520	Aaa	1 520	1,128	02/03/2020
3133EGBL8	13513	Federal Farm Credit Bank		05/19/2016	5,000,000 00	4,900,610 00	5,000,000 00	1 370	Aaa	1 370	1,234	05/19/2020
3134G9GF8	13510	FED HOME LOAN MORTGAGE CORP		05/26/2016	3,750,000 00	3,698,666 25	3,750,000 00	1 500	Aaa	1 500	1,241	05/26/2020
3133EGSA4	13564	Federal Farm Credit Bank		09/29/2016	5,000,000 00	4,905,855 00	5,000,000 00	1 320	Aaa	1 320	1,331	08/24/2020
3135G0N66	13552	FED NATIONAL MORTGAGE ASSN		08/24/2016	5,000,000 00	4,869,335 00	5,000,000 00	1 400	Aaa	1 400	1,331	08/24/2020
3136G35C5	13556	FED NATIONAL MORTGAGE ASSN		08/30/2016	5,000,000 00	4,900,125 00	5,000,000 00	1 400	Aaa	1 400	1,335	08/28/2020
3133EGXU4	13565	Federal Farm Credit Bank		10/06/2016	5,000,000 00	4,861,775 00	5,000,000 00	1 370	Aaa	1 370	1,374	10/06/2020
3130A6MH7	13447	Federal Home Loan Bank		10/28/2015	5,000,000 00	4,975,275 00	5,000,000 00	1 720	Aaa	1 720	1,396	10/28/2020
3130A6MH7	13449	Federal Home Loan Bank		10/28/2015	4,000,000 00	3,980,220 00	4,000,000 00	1 720	Aaa	1 720	1,396	10/28/2020
3130A6MH7	13450	Federal Home Loan Bank		10/28/2015	3,210,000 00	3,194,126 55	3,210,000 00	1 720	Aaa	1 720	1,396	10/28/2020
3134G9HL4	13509	FED HOME LOAN MORTGAGE CORP		05/25/2016	5,000,000 00	4,909,505 00	5,000,000 00	1 625	Aaa	1 625	1,424	11/25/2020
3133EGU37	13580	Federal Farm Credit Bank		12/14/2016	5,000,000 00	4,996,680 00	5,000,000 00	1 830	Aaa	1 830	1,443	12/14/2020
3134G9E52	13525	FED HOME LOAN MORTGAGE CORP		06/30/2016	5,000,000 00	4,821,870 00	5,000,000 00	1 330	Aaa	1 330	1,459	12/30/2020
3133EGMP7	13530	Federal Farm Credit Bank		07/19/2016	5,000,000 00	4,825,035 00	5,000,000 00	1 440	Aaa	1 440	1,479	01/19/2021

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2016

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Federal Agency Issues - Coupon												
3130A8P80	13527	Federal Home Loan Bank		07/19/2016	5,000,000 00	4,879,360 00	5,000,000 00	1 400	Aaa	1 400	1,479	01/19/2021
3130A8P80	13528	Federal Home Loan Bank		07/19/2016	5,000,000 00	4,879,360 00	5,000,000 00	1 400	Aaa	1 400	1,479	01/19/2021
3133EGAZ8	13516	Federal Farm Credit Bank		05/17/2016	5,000,000 00	4,897,540 00	5,000,000 00	1 580	Aaa	1 580	1,508	02/17/2021
3130A7BT1	13483	Federal Home Loan Bank		02/26/2016	5,000,000 00	4,953,170 00	5,000,000 00	1 730	Aaa	1 734	1,517	02/26/2021
3133EFF28	13489	Federal Farm Credit Bank		03/01/2016	5,000,000 00	4,929,060 00	5,000,000 00	1 650	Aaa	1 650	1,520	03/01/2021
3133EFF28	13493	Federal Farm Credit Bank		03/01/2016	5,000,000 00	4,929,060 00	5,000,000 00	1 650	Aaa	1 650	1,520	03/01/2021
3134G93Q8	13549	FED HOME LOAN MORTGAGE CORP		08/25/2016	3,250,000 00	3,137,251 00	3,250,000 00	1 680	Aaa	1 680	1,697	08/25/2021
3133EGSH9	13561	Federal Farm Credit Bank		09/01/2016	2,600,000 00	2,512,824 60	2,598,786 67	1 460	Aaa	1 470	1,704	09/01/2021
3136G4DJ9	13562	FED NATIONAL MORTGAGE ASSN		09/30/2016	5,000,000 00	4,841,000 00	5,000,000 00	1 510	Aaa	1 510	1,733	09/30/2021
3136G4DJ9	13563	FED NATIONAL MORTGAGE ASSN		09/30/2016	2,500,000 00	2,420,500 00	2,500,000 00	1 510	Aaa	1 510	1,733	09/30/2021
3136G4EV1	13569	FED NATIONAL MORTGAGE ASSN		10/28/2016	5,000,000 00	4,852,840 00	4,999,276 25	1 625	Aaa	1 628	1,761	10/28/2021
3130AAHC5	13582	Federal Home Loan Bank		12/22/2016	5,000,000 00	5,002,080 00	5,000,000 00	2 400	Aaa	2 400	1,816	12/22/2021
Subtotal and Average			241,127,731.97		256,130,000.00	253,047,647.70	256,127,752.97			1.419	1,157	
Treasury Securities - Coupon												
912828H78	13387	US TREASURY		02/02/2015	5,000,000 00	5,000,570 00	4,999,877 68	0 500	Aaa	0 530	30	01/31/2017
912828TW0	13463	US TREASURY		11/05/2015	5,000,000 00	4,995,510 00	4,999,342 28	0 750	Aaa	0 766	303	10/31/2017
912828U32	13570	US TREASURY		11/17/2016	5,000,000 00	4,939,845 00	4,960,673 04	1 000	Aaa	1 280	1,048	11/15/2019
912828U32	13578	US TREASURY		12/02/2016	2,500,000 00	2,469,922 50	2,469,334 85	1 000	Aaa	1 438	1,048	11/15/2019
912828U65	13577	US TREASURY		12/02/2016	2,500,000 00	2,481,347 50	2,482,134 69	1 750	Aaa	1 903	1,794	11/30/2021
Subtotal and Average			19,750,430.77		20,000,000.00	19,887,195.00	19,911,362.54			1.060	698	
Corporate Bonds - Coupon												
06050TL7	13408	BANK OF AMERICA CORP		05/01/2015	5,000,000 00	5,000,315 00	5,001,474 57	1 250	A1	1 000	44	02/14/2017
037833BB5	13410	APPLE INC		05/13/2015	1,000,000 00	999,842 00	999,874 28	0 900	Aa1	0 935	131	05/12/2017
94974BFW5	13373	WELLS FARGO TRUST		11/12/2014	2,000,000 00	1,999,482 00	1,999,379 59	1 150	A2	1 225	152	06/02/2017
90520EAE1	13264	UNION BANK NA CORPORATE BOND		05/03/2013	5,000,000 00	5,016,175 00	5,019,481 79	2 125	A2	1 252	166	06/16/2017
478160AQ7	13323	Johnson & Johnson		01/31/2014	2,000,000 00	2,055,118 00	2,054,695 38	5 550	Aaa	1 060	226	08/15/2017
48126EAA5	13422	JP MORGAN		07/20/2015	2,500,000 00	2,509,265 00	2,506,907 92	2 000	A3	1 547	226	08/15/2017
36962G3H5	13347	GE CAPITAL		04/30/2014	5,000,000 00	5,153,725 00	5,142,093 66	5 625	A1	1 480	257	09/15/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000 00	5,003,660 00	5,000,000 00	1 136	Aa3	0 893	302	10/30/2017
166764AA8	13584	Chevron Corp		12/28/2016	3,000,000 00	2,993,220 00	2,994,038 55	1 104	Aa2	1 320	338	12/05/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000 00	4,993,675 00	5,000,000 00	1 375	Aa3	1 375	374	01/10/2018
94988JA1	13476	WELLS FARGO & COMPANY		01/29/2016	1,500,000 00	1,499,959 50	1,499,767 55	1 650	Aa2	1 665	386	01/22/2018
90331HMU4	13478	US BANK NA CINCINNATI		02/01/2016	5,000,000 00	4,996,715 00	5,001,350 97	1 450	A1	1 424	393	01/29/2018
459200HZ7	13390	IBM CORPORATION		02/06/2015	2,500,000 00	2,494,317 50	2,497,211 23	1 125	Aa3	1 229	401	02/06/2018

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Corporate Bonds - Coupon												
36962G6W9	13334	GE CAPITAL		03/20/2014	5,000,000.00	5,016,355.00	5,001,444.32	1.625	A1	1.601	456	04/02/2018
46625HJL5	13402	JPMORGAN SECURITIES		04/13/2015	5,000,000.00	4,983,585.00	5,002,132.37	1.625	A3	1.593	499	05/15/2018
713448BH0	13375	PEPICSO INC		11/20/2014	2,500,000.00	2,625,442.50	2,612,894.18	5.000	A1	1.702	516	06/01/2018
06050TME9	13534	BANK OF AMERICA CORP		07/19/2016	2,370,000.00	2,382,696.09	2,397,222.85	2.050	A1	1.443	705	12/07/2018
037833BQ2	13487	APPLE INC		02/23/2016	2,000,000.00	2,003,788.00	1,999,757.05	1.700	Aa1	1.706	782	02/22/2019
30231GAP7	13495	EXXON MOBIL CORPORATION		03/04/2016	2,500,000.00	2,505,402.50	2,503,476.32	1.708	Aaa	1.642	789	03/01/2019
713448DJ4	13566	PEPICSO INC		10/06/2016	3,000,000.00	2,977,194.00	2,999,585.48	1.350	A1	1.355	1,006	10/04/2019
46625HKA7	13385	JPMORGAN SECURITIES		01/26/2015	2,500,000.00	2,494,115.00	2,492,104.48	2.250	A3	2.360	1,117	01/23/2020
64952WCE1	13533	NEW YORK LIFE GL		07/15/2016	3,000,000.00	2,945,376.00	3,046,476.67	2.000	Aaa	1.623	1,563	04/13/2021
949746SA0	13535	WELLS FARGO & COMPANY		07/25/2016	5,000,000.00	4,865,275.00	4,995,707.11	2.100	A2	2.120	1,667	07/26/2021
Subtotal and Average			76,532,378.73		77,370,000.00	77,524,698.09	77,767,076.32				1.456	540
Commercial Paper Disc. -Amortizing												
89233GS56	13545	TOYOTA CREDIT CORPORATION		08/10/2016	5,000,000.00	4,980,274.34	4,980,274.34	1.130	P-1	1.173	124	05/05/2017
Subtotal and Average			4,977,893.65		5,000,000.00	4,980,274.34	4,980,274.34			1.173	124	
Supranationals												
45905UVC5	13482	WORLD BANK		02/26/2016	5,000,000.00	4,978,560.00	5,000,000.00	1.350	Aaa	1.350	786	02/26/2019
459058FC2	13500	WORLD BANK		04/26/2016	5,000,000.00	4,956,585.00	5,000,000.00	1.250	Aaa	1.250	845	04/26/2019
459058FC2	13502	WORLD BANK		04/26/2016	5,000,000.00	4,956,585.00	5,000,000.00	1.250	Aaa	1.250	845	04/26/2019
459058FB4	13511	WORLD BANK		05/09/2016	3,880,000.00	3,873,345.80	3,879,240.91	1.300	Aaa	1.309	845	04/26/2019
Subtotal and Average			18,879,228.15		18,880,000.00	18,765,075.80	18,879,240.91			1.289	829	
Total and Average			455,261,788.90		469,347,589.75	466,040,399.48	469,693,297.56			1.300	813	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
			Average Balance	0.00	Accrued Interest at Purchase	10,223.32	10,223.32				0
					Subtotal	10,223.32	10,223.32				
Total Cash and Investments			455,261,788.90		469,347,589.75	466,050,622.80	469,703,520.88			1.300	813
					Cash	1,282,908.86					
					Accrued Interest	1,586,641.97					
					Total	468,920,173.63					

COMPLIANCE REPORT

Pooled Investment Portfolio

As of 12/31/2016

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	5.63%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Negotiable CDs	2.14%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	3.84%	100%	In compliance	Aa2/Aa3/A1	A or better	In compliance	In compliance
US Treasury Securities	4.26%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	16.59%	30%	In compliance	Aaa/Aa1/Aa2/Aa3/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	54.15%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	4.02%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	1.07%	100%	In compliance	P-1 (Short-term)	P-1 (Short-term)	In compliance	In compliance
LAIF	8.04%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	0.27%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	468,920,174
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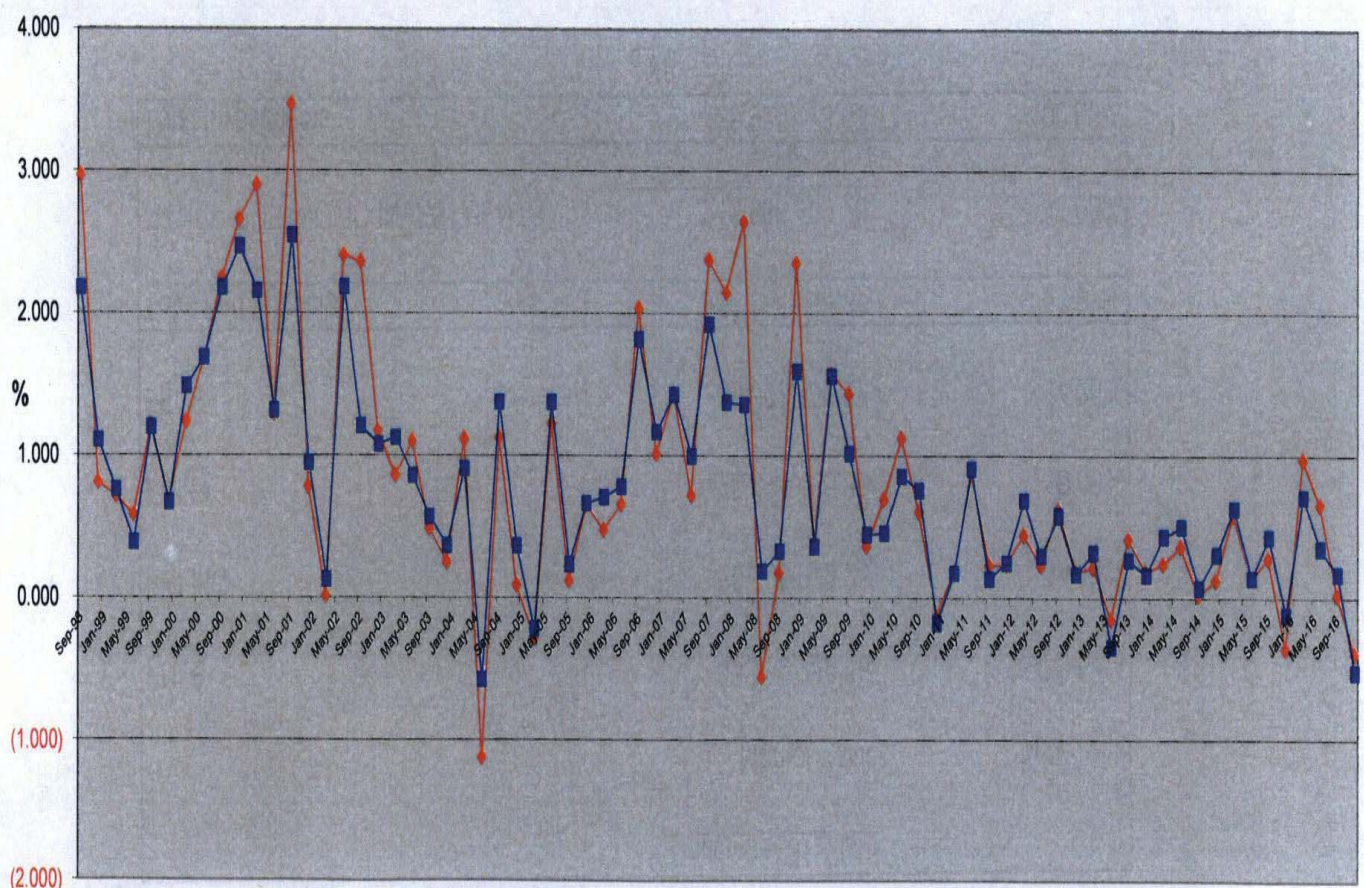
INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

<u>December 31, 2016</u>		
	Market Value	% of Total
FHLB	44,739,769.55	9.54%
FHLMC	66,296,972.25	14.14%
FNMA	75,414,166.30	16.08%
FFCB	66,603,156.27	14.20%
Total Fed Agencies	253,054,064.37	53.97%
OTHER PORTFOLIO INVESTMENTS	<u>215,866,109.26</u>	46.03%
Total Investments	468,920,173.63 *	100.00%

note * Includes Cash in Bank and Accrued Interest Receivable

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)

Series1 Series2



Quarters

OF THE BOO...
INVESTMENT... REPRESENTING OVER 2M

Pooled Portfolio - Total Return Performance

		ML 1-3 Index Corp/Gov	Pooled Portfolio
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321
2015	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	-0.350	-0.113
		0.671	1.087
2016	1st quarter	0.982	0.713
	2nd quarter	0.660	0.350
	3rd quarter	0.027	0.170
	4th quarter	-0.385	-0.520
		1.284	0.713

Effective Yield	Fiscal YTD
Pooled Portfolio effective yield	1.22%
State Treasurer's LAIF yield	0.65%
2 Year Average US Treasury yield	0.99%

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

← Fiscal Year Total →

Investment Type	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017
Money Market	12.56	20.30	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	9.21	1.77	1.71	12.48	12.91	16.74	9.14	7.25	6.06	5.63	0.00	0.00
Municipal Bonds	0.18	5.81	4.61	12.66	12.62	13.00	4.97	4.01	5.28	3.84	0.00	0.00
Corporate Bonds - Coupon	14.10	12.16	13.40	27.70	25.94	22.67	21.65	16.36	16.37	16.59	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	48.56	41.32	49.13	30.73	36.55	43.39	43.45	49.70	48.20	54.15	0.00	0.00
Repurchase Agreements	0.00	0.00	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L A I F	12.88	16.54	16.14	13.32	9.04	1.47	13.09	14.38	12.47	8.04	0.00	0.00
Cash	0.84	2.10	1.87	2.58	2.72	2.50	3.76	0.68	0.98	0.27	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	3.93	3.37	3.27	4.26	0.00	0.00
Supranationals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.25	4.12	4.02	0.00	0.00
Bank Notes	1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.08	1.07	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.00	0.00	0.33	0.52	0.22	0.23	0.00	0.00	2.18	2.14	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

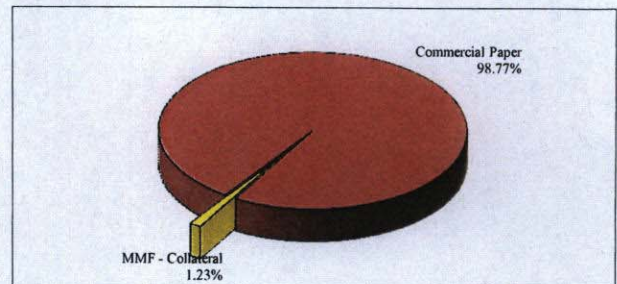
December 2016

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 8, 2016. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/2016

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	23,586	1.23%
Commercial Paper	1,892,305	98.77%
TOTALS:	1,915,891	100.00%
Accrued Interest Receivable	15	
GRAND TOTAL:	1,915,906	



PORTFOLIO LIQUIDITY AS OF 12/31/2016

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	23,586	1.23%
31 days - 1 Year	1,900,000	98.77%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	1,923,586	100.00%

PORTFOLIO STATISTICS

	Dec-16	Nov-16	Oct-16	Sep-16	Aug-16	Jul-16
Month-End Mkt Value	1,915,906	1,913,972	1,912,106	1,910,208	1,908,375	1,906,838
Modified Duration	0.33	0.42	0.50	0.58	0.66	0.00
Weighted Average Maturity	0.33	0.42	0.50	0.58	0.67	0.00
Current Book Yield to Maturity	1.199%	1.199%	1.199%	1.198%	1.198%	0.620%
Effective Yield - Year to Date	1.050%	1.020%	0.980%	0.910%	0.780%	0.620%
Interest Earned	15	15	14	12	300	1,004
Fiscal Year To Date Interest Earned	1,359	1,344	1,330	1,316	1,304	1,004
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	1,359	1,344	1,330	1,316	1,304	1,004

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK			23,586.13	23,586.13	23,586.13	0.750		0.750	1	
		Subtotal and Average	23,586.13		23,586.13	23,586.13	23,586.13			0.750	1	
Commercial Paper Disc. -Amortizing												
89233GS56	13546	TOYOTA CREDIT CORPORATION		08/10/2016	1,900,000.00	1,892,304.79	1,892,304.79	1.160	P-1	1.205	124	05/05/2017
		Subtotal and Average	1,891,376.11		1,900,000.00	1,892,304.79	1,892,304.79			1.205	124	
		Total and Average	1,914,962.24		1,923,586.13	1,915,890.92	1,915,890.92			1.199	122	
					Accrued Interest	15.02						
					Total	1,915,905.94						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/2016

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	1.23%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Commercial Paper	<u>98.77%</u>	100%	In compliance	P-1 (Short-term)	P-1 (Short-term)	In compliance	In compliance
	100.00%						

Portfolio Value	1,915,906
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INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>December 31, 2016</u>	
	Market Value	% of Total
Toyota Credit Corp (Commercial Paper)	1,892,304.79	98.77%
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total	-	0.00%
OTHER PORTFOLIO INVESTMENTS	23,601.15	1.23%
Total Investments	1,915,905.94 *	1.23%

note * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

← Fiscal Year Total →

Investment Type	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017
Money Market - Collateralized	40.32	53.86	44.09	100.00	100.00	100.00	100.00	100.00	1.23	1.23	0.00	0.00
Federal Agency Issues - Coupon	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L A I F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98.77	98.77	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

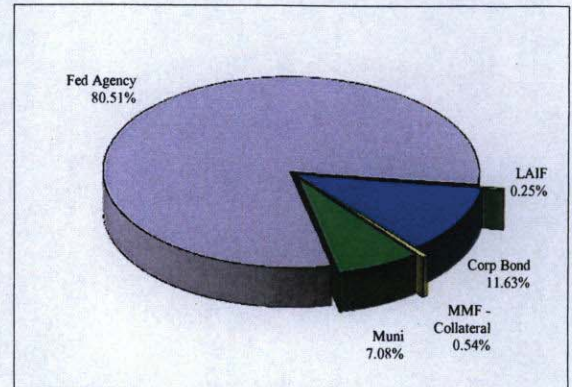
December 2016

PORTFOLIO COMPLIANCE

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PORTFOLIO STRUCTURE AS OF 12/31/2016

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	364,814	0.54%
Municipal Bonds	4,812,836	7.08%
Federal Agencies	54,738,058	80.51%
L.A.I.F.	166,866	0.25%
Corporate Bonds	7,905,354	11.63%
TOTALS:	67,987,928	100.00%
Accrued Interest Receivable	341,834	
GRAND TOTAL:	68,329,762	



PORTFOLIO LIQUIDITY AS OF 12/31/2016

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	3,031,680	4.33%
31 days - 1 Year	-	0.00%
1 - 2 Years	3,500,000	5.00%
2 - 3 Years	1,960,000	2.80%
3 - 4 Years	9,600,000	13.72%
4 - 5 Years	30,900,000	44.15%
Over 5 Years	21,000,000	30.00%
TOTAL:	69,991,680	100.00%

PORTFOLIO STATISTICS

	Dec-16	Nov-16	Oct-16	Sep-16	Aug-16	Jul-16
Month-End Market Value	68,329,762	68,444,302	69,742,871	69,965,911	69,864,607	69,910,543
Modified Duration	4.85	4.93	5.03	5.12	5.02	3.87
Weighted Average Maturity	5.26	5.36	5.45	5.54	5.45	4.20
Current Book Yield to Maturity	1.799%	1.800%	1.802%	1.803%	1.773%	1.576%
Effective Yield - Year to Date	1.750%	1.740%	1.720%	1.710%	1.650%	1.720%
Interest Earned	105,610	105,558	105,464	105,437	97,706	102,683
Fiscal Year To Date Interest Earned	622,459	516,849	411,291	305,827	200,390	102,683
Fair Value Change Gain/(Loss)	(220,150)	(1,404,127)	(328,504)	(4,133)	(143,642)	(25,492)
Fiscal Year To Date change in fair value	(2,126,049)	(1,905,899)	(501,772)	(173,268)	(169,135)	(25,492)
Total Fiscal YTD Earnings	(1,503,590)	(1,389,050)	(90,481)	132,559	31,255	77,191

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			166,866.02	166,866.02	166,866.02	0.740		0.740	1	
Subtotal and Average			166,866.02		166,866.02	166,866.02	166,866.02			0.740	1	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK			364,814.31	364,814.31	364,814.31	0.750		0.750	1	
Subtotal and Average			311,643.34		364,814.31	364,814.31	364,814.31			0.750	1	
Municipal Bonds												
702282ND2	13335	PASADENA UNIFIED SCH DIST GO B		03/21/2014	1,000,000.00	1,006,900.00	1,001,415.42	1.861	Aa2	1.780	669	11/01/2018
624454LA0	13221	MT VIEW LOS ALTOS HS GO BONDS		10/18/2012	1,960,000.00	1,959,196.40	1,960,000.00	2.084	Aaa	2.084	942	08/01/2019
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	1,846,740.00	1,968,616.31	2.375	Aa3	2.560	3,530	09/01/2026
Subtotal and Average			4,929,935.27		4,960,000.00	4,812,836.40	4,930,031.73			2.212	1,920	
Federal Agency Issues - Coupon												
3135G0N66	13551	FED NATIONAL MORTGAGE ASSN		08/24/2016	5,000,000.00	4,869,335.00	5,000,000.00	1.400	Aaa	1.400	1,331	08/24/2020
3130A6MH7	13448	Federal Home Loan Bank		10/28/2015	4,600,000.00	4,577,253.00	4,600,000.00	1.720	Aaa	1.720	1,396	10/28/2020
3130A7QK4	13503	Federal Home Loan Bank		04/26/2016	5,000,000.00	4,855,625.00	5,000,000.00	1.700	Aaa	1.700	1,576	04/26/2021
3133EF5T0	13505	Federal Farm Credit Bank		05/03/2016	5,000,000.00	4,908,175.00	5,000,000.00	1.700	Aaa	1.700	1,583	05/03/2021
3130A8EN9	13518	Federal Home Loan Bank		06/14/2016	5,500,000.00	5,400,411.50	5,500,000.00	1.640	Aaa	1.640	1,625	06/14/2021
3133EGQP3	13555	Federal Farm Credit Bank		08/26/2016	5,000,000.00	4,818,860.00	4,995,349.16	1.440	Aaa	1.461	1,688	08/16/2021
3134G9X44	13547	FED HOME LOAN MORTGAGE CORP		08/25/2016	5,000,000.00	4,809,575.00	5,000,000.00	1.625	Aaa	1.625	1,697	08/25/2021
3133EGSH9	13560	Federal Farm Credit Bank		09/01/2016	2,400,000.00	2,319,530.40	2,398,880.00	1.460	Aaa	1.470	1,704	09/01/2021
3133EGMD4	13529	Federal Farm Credit Bank		07/18/2016	5,000,000.00	4,763,110.00	5,000,000.00	2.070	Aaa	2.070	2,755	07/18/2024
3133EGFB6	13519	Federal Farm Credit Bank		06/16/2016	6,000,000.00	5,786,220.00	6,000,000.00	2.360	Aaa	2.360	3,088	06/16/2025
3133EF5W3	13507	Federal Farm Credit Bank		05/04/2016	3,000,000.00	3,001,308.00	3,000,000.00	2.650	Aaa	2.650	3,410	05/04/2026
3133EGNV3	13537	Federal Farm Credit Bank		07/27/2016	5,000,000.00	4,626,655.00	5,000,000.00	2.250	Aaa	2.250	3,494	07/27/2026
Subtotal and Average			56,494,180.61		56,500,000.00	54,736,057.90	56,494,229.16			1.834	2,103	
Corporate Bonds - Coupon												
084670BD9	13247	BERKSHIRE HATHAWAY		02/01/2013	2,500,000.00	2,501,300.00	2,501,259.56	1.900	Aa2	1.256	30	01/31/2017
459200HZ7	13391	IBM CORPORATION		02/06/2015	2,500,000.00	2,494,317.50	2,497,211.23	1.125	Aa3	1.229	401	02/06/2018
594918BP8	13541	Microsoft Corporation		08/08/2016	3,000,000.00	2,909,736.00	2,997,100.25	1.550	Aaa	1.572	1,680	08/08/2021
Subtotal and Average			7,996,058.27		8,000,000.00	7,905,353.50	7,995,571.04			1.366	764	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Total and Average	69,898,683.52		69,991,680.33	67,985,928.13	69,951,512.26			1.799	1,921

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
December 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		2,000 00	2,000 00				0
				Subtotal		2,000 00	2,000 00				
		Total Cash and Investments	69,898,683.52		69,991,680.33	67,987,928.13	69,953,512.26			1.799	1,921
				Accrued Interest		341,834.24					
				Total		68,329,762.37					

COMPLIANCE REPORT

Power Reserve Portfolio
As of 12/31/2016

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	<u>Maturity</u>
Collateralized Money Market	0.54%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	7.08%	100%	In compliance	Aaa/Aa2/Aa3	A or better	In compliance	In compliance
Corporate Bonds	11.63%	30%	In compliance	Aaa/Aa2/Aa3	A or better	In compliance	In compliance
Federal Agency Issues	80.51%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
LAIF	<u>0.25%</u>	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	68,329,762
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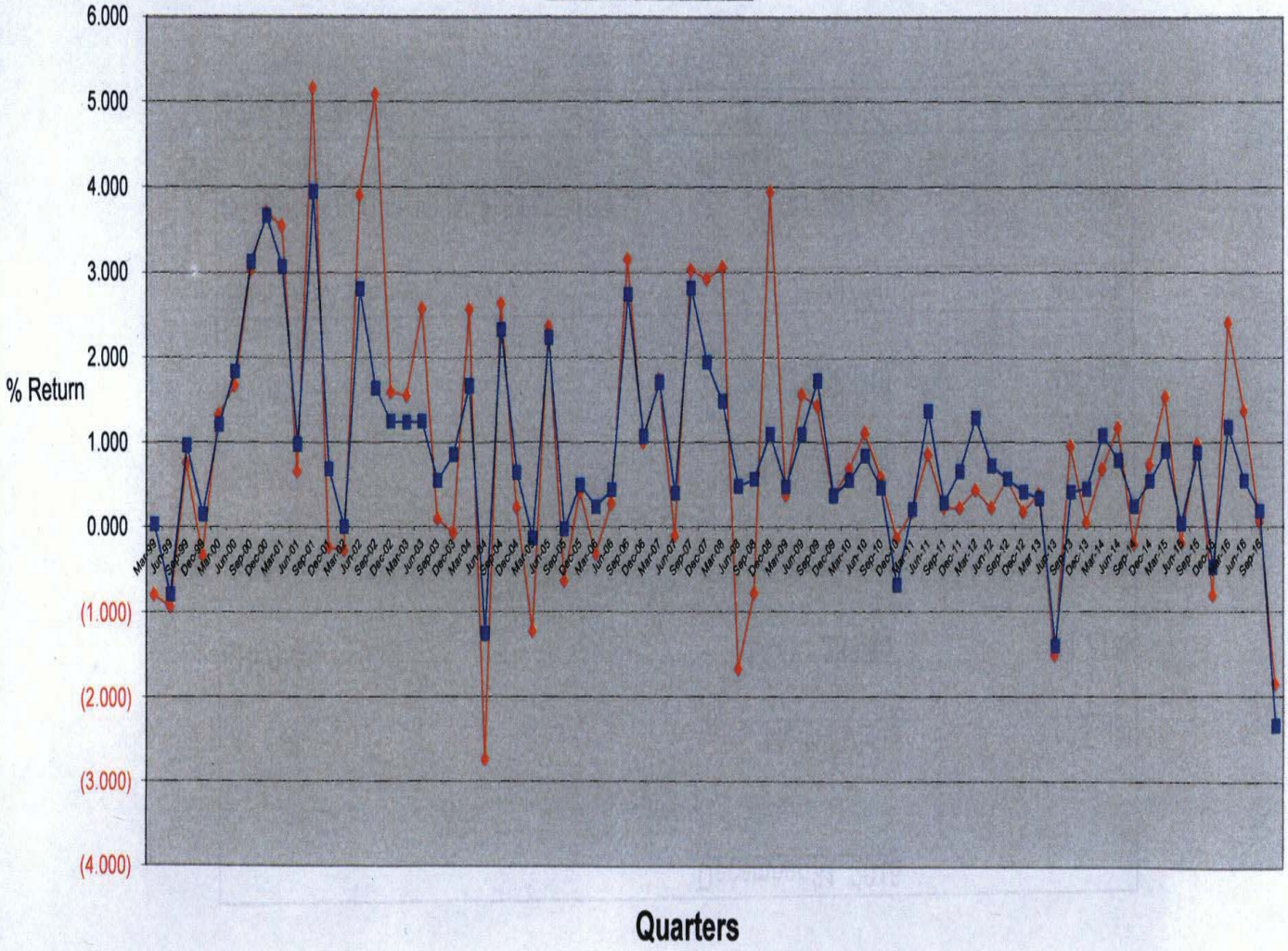
INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

<u>December 31, 2016</u>		
	<u>Market Value</u>	<u>% of Total</u>
FHLB	14,833,289.50	21.71%
FNMA	4,869,335.00	7.13%
FHLMC	4,809,575.00	7.04%
FFCB	30,225,858.40	44.24%
Total Fed Agencies	54,738,057.90	80.11%
OTHER PORTFOLIO INVESTMENTS	13,591,704.47	19.89%
Total Investments	68,329,762.37 *	100.00%

note * Includes Accrued Interest Receivable

Total Return - Power Reserve vs ML 3-5 Corp/Agency Index Returns

Series1 Series2



OF THE POWER RESERVE PORTFOLIO
INVESTMENTS IN ISSUES REFERRED TO OVER 2%

Power Reserve Portfolio - Total Return performance

		ML Index	Power
		Corp/Gov	Reserve
2003	Annual	4.214	3.940
2005	Annual	0.980	2.615
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	1st quarter	0.197	0.215
	2nd quarter	0.877	1.380
	3rd quarter	0.242	0.290
	4th quarter	<u>0.239</u>	<u>0.662</u>
		1.555	2.547
2012	1st quarter	0.450	1.300
	2nd quarter	0.237	0.730
	3rd quarter	0.582	0.575
	4th quarter	<u>0.198</u>	<u>0.422</u>
		1.467	3.027
2013	1st quarter	0.400	0.340
	2nd quarter	-1.580	-1.400
	3rd quarter	0.970	0.420
	4th quarter	<u>0.067</u>	<u>0.456</u>
		-0.143	-0.184
2014	1st quarter	0.698	1.089
	2nd quarter	1.190	0.800
	3rd quarter	-0.192	0.249
	4th quarter	<u>0.750</u>	<u>0.550</u>
		2.446	2.688
2015	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	<u>-0.793</u>	<u>-0.469</u>
		1.574	1.364
2016	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	<u>-1.840</u>	<u>-2.340</u>
		2.050	-0.393

Effective Yield	Fiscal YTD
Power Reserve effective yield	1.75%
State Treasurer's LAIF yield	0.65%
5 Year Average Treasury yield	1.60%

POWER RESERVE FUND
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

← Fiscal Year Total →

Investment Type	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	1st Qtr 2017	2nd Qtr 2017	3rd Qtr 2017	4th Qtr 2017
Money Market - Collateralized	0.20	22.34	4.45	31.95	0.12	0.14	11.53	7.43	0.11	0.54	0.00	0.00
Municipal Bonds	0.00	0.00	9.00	8.44	18.04	18.91	10.83	7.24	7.13	7.08	0.00	0.00
Federal Agency Issues - Coupon	76.28	65.32	67.24	50.12	64.39	70.83	66.34	77.86	81.04	80.51	0.00	0.00
L A I F	8.59	9.86	9.78	0.25	0.25	0.25	0.24	0.24	0.24	0.25	0.00	0.00
Corporate Bonds - Coupon	14.93	2.49	9.53	9.24	17.19	9.87	11.06	7.23	11.48	11.63	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commercal Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

IV. Miscellaneous Portfolios

**Miscellaneous Funds
December 31, 2016**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>City of Pasadena-Housing Successor Agency</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$2,126,719.04	\$2,126,719.04	\$2,126,719.04
LAIF	0.730%	1/1/2017	\$1.37	\$1.37	\$1.37
Weighted Average Maturity = 1 day			<u>\$2,126,720.41</u>	<u>\$2,126,720.41</u>	<u>\$2,126,720.41</u>
<u>2002 Electric Revenue Reserve Fund</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$104,843.10	\$104,843.10	\$104,843.10
FHLB 3130A6MH7	1.720%	10/28/2020	\$425,000.00	\$425,000.00	\$422,898.38
FNMA 3136G3NL5	1.625%	5/25/2021	\$4,800,000.00	\$4,800,000.00	\$4,671,288.00
Weighted Average Maturity = 4.27			<u>\$5,329,843.10</u>	<u>\$5,329,843.10</u>	<u>\$5,199,029.48</u>
<u>2008B Prepayment Account (Capital Project Expenditures)</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$123,433.32	\$123,433.32	\$123,433.32
Weighted Average Maturity = 1 day			<u>\$123,433.32</u>	<u>\$123,433.32</u>	<u>\$123,433.32</u>
<u>Annandale Assessment District</u>					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$1,060,835.00	\$1,060,835.00	\$1,060,835.00
Weighted Average Maturity = 23.68					
<u>2010A Water Revenue Project Fund</u>					
LAIF	0.730%	1/1/2017	\$688.17	\$688.17	\$688.17
Weighted Average Maturity = 1 day			<u>\$688.17</u>	<u>\$688.17</u>	<u>\$688.17</u>

Miscellaneous Funds
December 31, 2016

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2010B Water Revenue Project Fund</u>					
LAIF	0.730%	1/1/2017	\$1,490.45	\$1,490.45	\$1,490.45
Weighted Average Maturity = 1 day			<u>\$1,490.45</u>	<u>\$1,490.45</u>	<u>\$1,490.45</u>
<u>2012A Electric Parity Reserve Fund</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$24,023.82	\$24,023.82	\$24,023.82
FHLB 3130A6MH7	1.720%	10/28/2020	\$1,265,000.00	\$1,265,000.00	\$1,258,744.58
Weighted Average Maturity = 3.75			<u>\$1,289,023.82</u>	<u>\$1,289,023.82</u>	<u>\$1,282,768.40</u>
<u>2013A Electric Parity Reserve Fund</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$167,981.91	\$167,981.91	\$167,981.91
FHLB 3130A6MH7	1.720%	10/28/2020	\$100,000.00	\$100,000.00	\$99,505.50
FNMA 3136G3A70	1.500%	7/27/2021	\$8,000,000.00	\$8,000,000.00	\$7,735,960.00
Weighted Average Maturity = 4.47			<u>\$8,267,981.91</u>	<u>\$8,267,981.91</u>	<u>\$8,003,447.41</u>
<u>2013A Electric Project</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$952.43	\$952.43	\$952.43
LAIF	0.730%	1/1/2017	\$7,562.19	\$7,562.19	\$7,562.19
Weighted Average Maturity = 1 day			<u>\$8,514.62</u>	<u>\$8,514.62</u>	<u>\$8,514.62</u>
<u>Painted Hills Contract</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$301,332.74	\$301,332.74	\$301,332.74
Weighted Average Maturity = 1 day			<u>\$301,332.74</u>	<u>\$301,332.74</u>	<u>\$301,332.74</u>

**Miscellaneous Funds
December 31, 2016**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>HUD Section 108</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$6,028,574.33	\$6,028,574.33	\$6,028,574.33
Weighted Average Maturity = 1 day			<u>\$6,028,574.33</u>	<u>\$6,028,574.33</u>	<u>\$6,028,574.33</u>
<u>2016A Electric Revenue Refending Project</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$30,000,601.99	\$30,000,601.99	\$30,000,601.99
Weighted Average Maturity = 1 day			<u>\$30,000,601.99</u>	<u>\$30,000,601.99</u>	<u>\$30,000,601.99</u>
<u>2016A Electric Revenue Refending Reserve</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$4,771.50	\$4,771.50	\$4,771.50
FHLB 3136G3A70	2.050%	12/6/2021	\$2,660,000.00	\$2,660,000.00	\$2,647,521.94
Weighted Average Maturity = 4.93			<u>\$2,664,771.50</u>	<u>\$2,664,771.50</u>	<u>\$2,652,293.44</u>
<u>2016A Electric Revenue Refending Cost of Issuance</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$221,246.16	\$221,246.16	\$221,246.16
Weighted Average Maturity = 1 day			<u>\$221,246.16</u>	<u>\$221,246.16</u>	<u>\$221,246.16</u>
<u>Falls Creek Collateral</u>					
Money Mkt Collateralized (East West Bank)	0.750%	1/1/2017	\$94,530.00	\$94,530.00	\$94,530.00
Weighted Average Maturity = 1 day			<u>\$94,530.00</u>	<u>\$94,530.00</u>	<u>\$94,530.00</u>
GRAND TOTAL:			<u>\$57,519,587.52</u>	<u>\$57,519,587.52</u>	<u>\$57,105,505.92</u>

V. Investments Held by Trustees

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	Pasadena Public Financing Authority Cost of Issuance- Series 2016A Account #264433003 First American Govt Obl Fd Cl D 31846V401	\$ 12,403.46	\$ 12,403.46	\$ 12,403.46	01/01/17	0.01%
	Total	12,403.46	12,403.46	12,403.46		
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena 2015A COPS Bond Cost of Issuance-2015A Account #336963 Cash Balance	\$ -	\$ -	\$ -	01/01/17	0.00%
	COPS Base Rental-2015A Account #336964 Cash Balance	\$ 356.22	\$ 356.22	\$ 356.22	01/01/17	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	\$ -	\$ -	\$ -	01/01/17	0.39%
	Total	356.22	356.22	356.22		
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena Tax Pension 2015AB Bond Cost of Issuance-2015A Account #479229 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	\$ -	\$ -	\$ -	01/01/17	0.39%
	Cash Balance	\$ -	\$ -	\$ -	01/01/17	0.00%
	Bond Fund-2015A POB Account#479226 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	\$ 96.64	\$ 96.64	\$ 96.64	01/01/17	0.39%
	Cash Balance	\$ -	\$ -	\$ -	01/01/17	0.00%
	Bond Fund-2015A POB Account#479231 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	\$ 59.43	\$ 59.43	\$ 59.43	01/01/17	0.39%
	Cash Balance	\$ -	\$ -	\$ -	01/01/17	0.00%
	Cost of Issuance-2015B Account #479694 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	\$ -	\$ -	\$ -	01/01/17	0.39%
	Cash Balance	\$ -	\$ -	\$ -	01/01/17	0.00%
	Total	156.07	156.07	156.07		
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2013 Rose Bowl Pasadena PFA Lease Revenue Bonds Interest Fund (S815431) Fidelity Instl Mm Fds Government I CUSIP 316175108	0.37	0.37	0.37	01/01/17	0.28%
	Project Fund (S815433) Fidelity Instl Mm Fds Government I CUSIP 316175108	32.30	32.30	32.30	01/01/17	0.28%
	Total	32.67	32.67	32.67		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Water Revenue 2010AB					
Sabbir Hossain (213) 630-6279	2010 A Parity Reserve Account #286245 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	10,685 66	10,685 66	10,685 66	01/01/17	0 30%
Lena Chan (213)630-6253	Federal Farm Credit Banks CUSIP 3133EFKY2	1,565,000 00	1,564,608 75	1,550,351 60	10/28/19	1 36%
	2010 B Parity Reserve Account #286248 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	2,048 79	2,048 79	2,048 79	01/01/17	0 30%
	Federal Farm Credit Banks CUSIP 3133EFKY2	300,000 00	299,925 00	297,192 00	10/28/19	1 36%
	2010 A Debt Service Fund Account #286295 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	56 62	56 62	56 62	01/01/17	0 30%
	Total	1,877,791 07	1,877,324 82	1,860,334 67		
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6071	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds Interest Fund (\$631591) Fidelity Instl Mm Fds Government I CUSIP 316175108	338 71	338 71	338 71	01/01/17	0 27%
	Cash	-	-	-	01/01/17	0 00%
	Principal Fund (\$631592) Fidelity Instl Mm Fds Government I CUSIP 316175108	33 45	33 45	33 45	01/01/17	0 27%
	Bond Reserve Fund (\$631593) Federal Home Loan Bank Funds CUSIP 3130A8KV4	5,000,000 00	5,000,000 00	4,726,450 00	06/27/24	2 20%
	Federal Farm Credit Bank CUSIP 3133EGKV6	5,500,000 00	5,500,000 00	5,180,285 00	07/12/27	2 50%
	Federal Home Loan Bank CUSIP 3130A8M42	5,000,000 00	5,000,000 00	4,566,950 00	07/18/28	2 68%
	Fidelity Instl Mm Fds Government I CUSIP 316175108	90,991 89	90,991 89	90,991 89	01/01/17	0 27%
	Cash	-	-	-	01/01/17	0 00%
	Total	15,591,364 05	15,591,364 05	14,565,049 05		
Wells Fargo Bank Tracy Mason (213)253-7536 Mevelyn Hill (213)253-7524 Tracy Mason@wellsfargo.com	PPFA(Paseo Colorado Parking Facilities) 2008 Bond Fund Account #23200100 Well Fargo Advantage Government Money Market Service	12,000 00	12,000 00	12,000 00	01/01/17	0 05%
	Cash	15,760 83	15,760 83	15,760 83	01/01/17	0 00%
	Reserve Fund Account #23200101 Fed Natl Mtg Assn CUSIP 3136G3TF2	2,000,000 00	2,000,000 00	1,968,940 00	12/30/19	1 20%
	Cost of Issuance Fund Account #23200103 Well Fargo Advantage Government Money Market Service	-	-	-	01/01/17	0 00%
	Total	2,027,760 83	2,027,760 83	1,996,700 83		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena 2008C COPS					
Sabbir Hossain	Reserve Account #281635					
(213) 630-6279	Federal Farm Credit Banks CUSIP 3133EFKY2	4,835,000 00	4,833,791 25	4,789,744 40	10/28/19	1 36%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	115,593 67	115,593 67	115,593 67	01/01/17	0 39%
(213)630-6253	Base Rental Fund # 281744					
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	8,152 72	8,152 72	8,152 72	01/01/17	0 39%
	Cash Balance	81 79	81 79	81 79	01/01/17	0 00%
	Interest Fund # 281748					
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	-	-	-	01/01/17	0 39%
	Total	4,958,828 18	4,957,619 43	4,913,572 58		
BNY	Pasadena 2008B COPS					
Sabbir Hossain	Cost of Issuance Fund # 281739					
(213) 630-6279	Cash	-	-	-	01/01/17	0 00%
Lena Chan	Interest Fund # 281740					
(213)630-6253	Goldman Sachs Fin Sq Pr Oblig #462 CUSIP X9USDGSP7	-	-	-	01/01/17	0 39%
	Base Rental Fund #281742					
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	45 75	45 75	45 75	01/01/17	0 39%
	Reserve Fund #281207					
	Federal National Mortgage Association CUSIP 3136G4DJ9	1,230,000 00	1,230,000 00	1,190,886 00	09/30/21	1 51%
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	28,368 20	28,368 20	28,368 20	01/01/17	0 39%
	Total	1,258,413 95	1,258,413 95	1,219,299 95		
BNY	Pasadena 2008A COPS					
Sabbir Hossain	Base Rental Fund #281732					
(213) 630-6279	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	-	-	-	01/01/17	0 39%
Lena Chan	Cash Balance	23 83	23 83	23 83	01/01/17	0 00%
(213)630-6253	Interest Fund #281733					
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	-	-	-	01/01/17	0 39%
	Letter of Credit #281734					
	Bank of America CUS S86494570	1 00	1 00	1 00	03/31/15	0 00%
	Total	24 83	24 83	24 83		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena Electric Revenue 2008 Bond Fund Account#281628 Financial Guaranty Insurance Policy#D-2008-49 issued by Assured Guaranty on 2/14/08 CUSIP S86965710	1 00	1 00	1 00	06/01/37	0 00%
	Total	1 00	1 00	1 00		
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena Water Revenue 2007 Debt Service Fund Account#281661 FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/36 Parity Reserve Account# 281662 FSA Investment Agmt#00883-A Cus S86881430 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	1 00 1,289,550 51 33,953 29	1 00 1,289,550 51 33,953 29	1 00 1,289,550 51 33,953 29	06/01/36 05/29/36 01/01/17	0 00% 5 20% 0 39%
	Total	1,323,504 80	1,323,504 80	1,323,504 80		
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena Conf Ctr 2006AB Base Rent 2006A #281715 AMBAC Insurance Pol#25713BE for \$27,139,972 15 DTD 9/7/06 Due 2/1/23 Cus S86692630 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Cash Balance Reserve Fund#281722 Federal Natl Mtg Assn CUSIP 3135G0SY0 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Rebate Fund#281726 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Cash Balance Prepayment #281735 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	1 00 305,885 57 590 42 10,800,000 00 346,261 84 156,145 30 301 39 -	1 00 305,885 57 590 42 10,800,000 00 346,261 84 156,145 30 301 39 -	1 00 305,885 57 590 42 10,699,236 00 346,261 84 156,145 30 301 39 -	02/01/23 01/01/17 01/01/17 12/24/20 01/01/17 01/01/17 01/01/17 01/01/17	0 00% 0 39% 0 00% 1 60% 0 39% 0 00% 0 00% 0 00%
	Total	11,609,185 52	11,609,185 52	11,508,421 52		
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash Revenue Fund #280703 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	77 81	77 81	77 81	01/01/17	0 30%
	Total	\$77 81	\$77 81	\$77 81		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

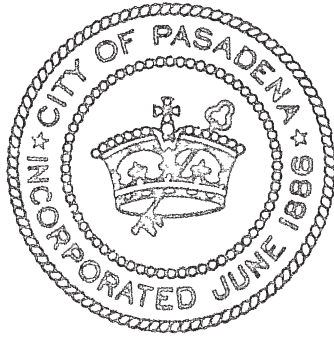
Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	2006 Refundng Fair Oaks TABS					
Sabbir Hossain	Reserve Fund #281116					
(213) 630-6279	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	245,917.43	245,917.43	245,917.43	01/01/17	0.39%
Lena Chan	Special Fund #281118					
(213)630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	24,383.75	24,383.75	24,383.75	01/01/17	0.39%
	Total	\$270,301.18	\$270,301.18	\$270,301.18		
BNY	2006 Rfndng Lake/Wash TABS					
Sabbir Hossain	Expense Fund #281119					
(213) 630-6279	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	30.51	30.51	30.51	01/01/17	0.39%
Lena Chan	Reserve Fund #281124					
(213)630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	82,159.30	82,159.30	82,159.30	01/01/17	0.39%
	Special Fund #281126					
	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	2,115.00	2,115.00	2,115.00	01/01/17	0.39%
	Total	\$84,304.81	\$84,304.81	\$84,304.81		
BNY	2006 Villa/Parke TABS					
Sabbir Hossain	Reserve Fund #281132					
(213) 630-6279	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	8,818.46	8,818.46	8,818.46	01/01/17	0.39%
Lena Chan	Special Fund #281134					
(213)630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	3.02	3.02	3.02	01/01/17	0.39%
	Total	\$8,821.48	\$8,821.48	\$8,821.48		
US Bank	Pasadena 2006 Varrable & Lease Revenue Bonds					
Ilse Vlach	Interest Fund Account#51152 (\$84233)					
(213)615-6051	Fidelity Treasury Port #695 CUSIP 316175504	-	-	-	01/01/17	0.00%
Rima Dalal	Cash	-	-	-	01/01/17	0.00%
(213) 615-6071	Principal Fund Account (\$84234)					
	Fidelity Treasury Port #695 CUSIP 316175504	15,435.55	15,435.55	15,435.55	01/01/17	0.25%
	Cash	-	-	-	01/01/17	0.00%
	Bond Reserve Fund Account#51155 (\$8423.6)					
	Cash	-	-	-	01/01/17	0.00%
	Total	15,435.55	15,435.55	15,435.55		
BNY	Pasadena Water Revenue 2003					
Sabbir Hossain	Parity Reserve Account #281651					
(213) 630-6279	Federal National Mtg Assoc CUSIP 3136G3SJ5	3,000,000.00	2,998,500.00	2,891,670.00	06/30/21	1.50%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS	14,672.72	14,672.72	14,672.72	01/01/17	0.39%
(213)630-6253	Cash	22,500.00	22,500.00	22,500.00	01/01/17	0.00%
(213)630-6253	Total	3,037,172.72	3,035,672.72	2,928,842.72		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 12/31/2016

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	Pasadena Electric Revenue 2002 Parity Reserve Account #281621 (2008,2009,2010,2012,2013) MBIA Debt Service 2024-08-01 CUSIP S86808370 Maturity 08/01/2024 Total Funds	1 00 \$1 00	1 00 \$1 00	1 00 \$1 00	08/01/24	0 00%
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253 (In aggregate with 2006A, and 2008ABC COP reserve)	COPS Parity Reserve Fund(2006A, and 2008ABC COP) Certificate Reserve #281143 Federal Natl Mtg Assn CUSIP 3136G3SJ5 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Total Funds	2,000,000 00 116,665 41 \$2,116,665 41	1,999,000 00 116,665 41 \$2,115,665 41	1,927,780 00 116,665 41 \$2,044,445 41	06/30/21 01/01/17	1 50% 0 39%
BNY Sabbir Hossain (213) 630-6279 Lena Chan (213)630-6253	93 Old Pasa Pkng Rfndng Certificate Account#281145 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Reserve Fund 281147 Goldman Fincl Sq Govt Instl 465 CUSIP X9USDGLDS Cash Transam GIC #79165 \$2,238,536 00 ,Cus S86880400 Total	2,096,718 75 155,335 01 96 26 2,290,468 38 \$4,542,618 40	2,096,718 75 155,335 01 96 26 2,290,468 38 \$4,542,618 40	2,096,718 75 155,335 01 96 26 2,290,468 38 \$4,542,618 40	01/01/17 01/01/17 01/01/17 1/1/18	0 39% 0 39% 0 00% 7 00%
SCPPA Atif Haji Dato (213) 367-4668 Johnathan Delia (213)367-3073	SCPPA Investments SCPPA Project Stabilization Fund Fidelity Inst MMKT GOVT 57CUSIP X9USDFIN Toyota Motor Credit Corp CUSIP 89233GN93 Wells Fargo Bank CD CUSIP 94988EXX1 Federal Home Loan Bank CUSIP 3130A9GW5 Federal Home Loan Mort Corp CUSIP 3134GASN5 Federal Home Loan Mort Corp CUSIP 3134GASM7 Federal Home Loan Mtg Corp CUSIP 3134G3Y79 Federal Home Loan Mortgage Corp CUSIP 3134G9MX2 Federal Home Loan Bank Discount Notes CUSIP 313385AM8 Total	446,830 76 2,000,000 00 1,000,000 00 2,550,000 00 2,000,000 00 1,000,000 00 1,100,000 00 1,300,000 00 2,000,000 00 \$13,396,830 76	446,830 76 1,988,485 56 1,000,000 00 2,550,000 00 2,000,000 00 1,000,000 00 1,100,000 00 1,300,000 00 1,999,657 78 \$13,384,974 10	446,830 76 1,999,665 00 1,000,185 04 2,535,057 00 1,983,820 00 995,590 00 1,100,187 00 1,293,045 00 1,999,820 00 \$13,354,199 80	01/01/17 01/09/17 01/20/17 06/29/18 10/28/19 10/26/18 11/28/17 08/26/19	0 27% 0 86% 0 94% 1 00% 1 00% 0 75% 1 00% 1 00%
TOTAL FUND BALANCE		62,132,051 77	62,116,020 11	60,648,905 81		



Agenda Report

February 27, 2017

TO: Honorable Mayor and City Council

THROUGH: Finance/Audit Committee

FROM: Department of Finance

**SUBJECT: APPROVAL OF BUDGET ADJUSTMENT TO TRANSFER FUNDS
FROM THE GENERAL FUND TO THE PROJECT MANAGEMENT FUND**

RECOMMENDATION:

It is recommended that the City Council:

1. Find that the proposed action is exempt from the California Environmental Quality Act ("CEQA") in accordance with Section 15061(b)(3), the General Rule that CEQA only applies to projects that may have an effect on the environment; and
2. Amend the Fiscal Year (FY) 2017 Adopted Operating Budget as detailed in the Fiscal Impact section of this report.

BACKGROUND:

Annually, as part of the year end process, all of the fund balance categories are reviewed for accuracy and appropriateness. The "Assigned" fund balance category is used to designate funds that will be utilized for a specific purpose, but are not legally obligated for that purpose. Per the City's adopted Fund Balance Policy, authority to designate funds as Assigned has been delegated to the Director of Finance. At the close of FY 2016, the total Assigned fund balance for the General Fund was approximately \$17.2 million. Of this amount, the General Fund has been holding approximately \$1.5 million as reserves for capital projects. This \$1.5 million has been reserved for many years to offset capital improvement projects in the Project Management Fund (Fund 301) that had been completed without sufficient funding. Many of these projects included funding from various grants such as Proposition A Park Funds or the Federal Emergency Management Agency (FEMA) that are accounted for through the General Fund. In total there are ten projects with an outstanding funding amount of \$1,501,349.

The underfunded projects are as follows:

<u>Project #</u>	<u>Project Name</u>	<u>Amount</u>
71147	EOC at City Yards	\$ 12,426
71100	Community Health Service Center	\$674,876
71133	Allendale Library Joint Use Project	\$ 25,690
71136	Public Works Bldg. Seismic Upgrade	\$ 51,449
71138	Seismic Retrofit Glenarm Power Plant	\$ 23,804
71334	Public Works 1 st Floor Remodel	\$284,715
71532	Memorial Park Senior Center	\$105,885
75009	Incident Management System	\$ 36,352
77364	Renovation of Fannie Morrison Bldg.	\$257,919
78039	Gamble House Landscape Improv.	\$ 28,233

Through the approval of this budget amendment, a transfer will be made from the General Fund to the Project Management Fund to close out these projects. Staff has been unable to determine why the necessary transfers were not made in a timelier manner upon project work completion.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through monitoring the FY 2017 Adopted Budget and implementing necessary amendments.

ENVIRONMENTAL ANALYSIS:

This action is exempt from CEQA pursuant to CEQA Guidelines Section 105061(b) (3), the General Rule that CEQA only applies to projects that may have an effect on the environment.

FISCAL IMPACT:

Approval of the proposed budget amendments will increase FY 2017 total General Fund authorized operating appropriations by \$1,501,349 as detailed below. As these funds are currently a component of assigned fund balance, this amendment will not affect the unappropriated fund balance or emergency contingency amounts in the General Fund. But the overall General Fund fund balance will be reduced \$1,501,349, while the Capital Project Fund fund balance will be increased by this action.

Fund	Assigned Fund Balance ¹	Proposed			Assigned Fund Balance
		Expenditure Appropriations	Revenue Recognition	Net Amendments	
101 General Fund	\$17,227,006	\$1,501,349	\$0	(\$1,501,349)	\$15,725,657
301 Project Management Fund		0	1,501,349	1,501,349	
Fiscal Impact Total		\$1,501,349	\$1,501,349	\$0	

¹ Based on June 30, 2016 Unaudited Comprehensive Annual Financial Report (CAFR)

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
10120031-870300	Trans to Capital Projects Fund	1,501,349
30120031-680710	Transfers from General Fund	(1,501,349)

Respectfully submitted,


 MATTHEW E. HAWKESWORTH
 Director of Finance

Approved by:


 STEVE MERMELL
 City Manager

Reese, Latasha

From: Benito Benitez [<mailto:benito.benitez@westinpasadena.com>]

Sent: Friday, February 10, 2017 7:55 AM

To: Michael Ross <mross@pasadenacenter.com>

Subject: Hello.

Hello Michael,

I just wanted to let you know that I am leaving The Westin Pasadena, my last day here will be February 22th.

Thank you

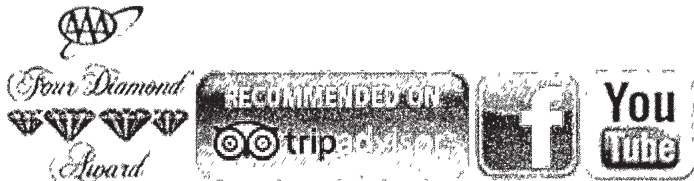
Benito Benitez


General Manager

THE WESTIN PASADENA

191 N. Los Robles
Pasadena, CA 91101
United States
benito.benitez@westinpasadena.com
westin.com/pasadena

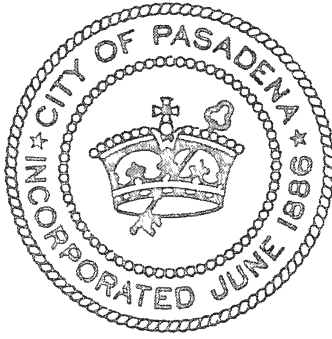
T +1 626 304 1446 F +1 626 795 7669 C +1 714 476 4991



 Please consider the environment before printing this e-mail

02/27/2017

Item 11



Agenda Report

February 27, 2017

TO: Honorable Mayor and City Council
FROM: Department of Transportation
SUBJECT: PROPOSED 34 BIKE SHARE STATION LOCATIONS FOR PHASE 2 OF THE LOS ANGELES COUNTY METROPOLITAN TRANSPORTATION AUTHORITY (METRO) REGIONAL BIKE SHARE PROGRAM

RECOMMENDATION:

It is recommended that the City Council:

1. Find that the following proposed actions are exempt from review pursuant to the California Environmental Quality Act ("CEQA"), pursuant to State CEQA Guidelines Section 15061 (b) (3); and
2. Approve staff's recommendation of 34 bike share station locations, and grant staff discretion to:
 - a) Relocate a station within a 5 minute walk radius within high suitability areas,
 - b) Relocate stations to another location should physical limitations or challenges arise with proposed station locations outside of high suitability areas.

TRANSPORTATION ADVISORY COMMISSION RECOMMENDATION:

On January 26, 2017 the Transportation Advisory Commission expressed support for the staff recommendation.

BACKGROUND:

On October 10, 2016, the City Council authorized the City Manager to execute all agreements associated with the Pasadena Bike Share Program and enter into a contract with Metro for the Countywide Bike Share program to install 34 bike stations in Pasadena. Council also directed staff to return to Council to seek approval for the placement of the proposed bike stations. The recommended 34 bike share station locations are shown in the Attachment.

Per City Council direction, staff from the Transportation Department continued to work collaboratively with the following districts and community associations to achieve

consensus on the proposed locations of the bike share stations to be recommended to City Council:

- Old Pasadena Management District,
- Complete Streets Coalition,
- South Lake Business Association,
- Downtown Pasadena Neighborhood Association,
- Playhouse District Association, and
- Pasadena Heritage

City staff and Metro also engaged the community in the station siting process by soliciting feedback at community events such as the Rose Bowl and Pasadena City College flea markets, Council District Town Hall meetings and through internet crowdsourcing input. Comments and input received from all the outreach activities were considered and incorporated into the station siting process.

The process used to determine bike share station location recommendations uses a number of analytics as follow:

- A Bike Share Suitability Index was calculated for Pasadena. The Index, which relies on industry standards from other successful North American bike share systems, incorporates the aggregate weight from factors such as housing density, population density, employment density, intersection density, zero car households, transit frequency and transit ridership.
- An evaluation of potential revenue from each bike share station location and potential effect on operational rebalancing efforts that move bikes around to match demand and to ensure that the appropriate number of bikes and open docks are available at all stations.
- An assessment of bike share station locations to address transportation equity needs in Pasadena.
- An internet-based crowdsourcing map was used to directly collect suggested locations and to chart likes and dislikes for all suggested locations (including those initially recommended by Metro and City staff). Respondents were directed to the map via social media channels (Twitter, Facebook and Instagram), the City of Pasadena Website, Metro's transportation news website, and outreach with local stakeholders at public events. The crowdsourcing received 683 comments from 189 unique commenters, with 84 percent of comments from people who live in Pasadena and 54 percent from people who work and live in Pasadena.

The findings from the suitability analysis indicated high bike share suitability primarily in the Central District, sections of East Colorado Boulevard and California Boulevard and limited suitability areas in the north part of the City.

The crowdsourcing pattern of likes mirrors the suitability analysis findings for Pasadena. Areas of high likes in Civic Center, Old Pasadena, Playhouse District, and South Lake District have a high suitability score; as do areas around Caltech and Pasadena City

College. Areas with a lower number of likes outside of the central district have a significantly lower suitability score and there were lower response rates for station locations north of the 210 freeway.

Recent data for the Downtown Los Angeles (DTLA) pilot has shown that crowdsourcing ranking is a strong indication of future high ridership. Metro recently compared the pre-launch crowdsourced ranking (or the amount of “likes” a location gets) and current ridership of Metro Bike Share stations in DTLA and found a strong correlation. For Pasadena this means that highly ranked crowdsourced bike share locations can be expected to have high ridership, and lower ranked station locations can be expected to have lower ridership or performance.

To establish a target level of revenue in relation to operating cost (fare box recovery or FBR), fare recovery rates of the Capital Bike Share program in the suburbs of Alexandria and Arlington, Virginia, were determined to be the most similar to Pasadena’s potential performance. Pasadena’s preliminary target FBR is estimated to be 60 percent. However, an individual station’s FBR can vary and based on the ridership correlation analysis, stations with lower number of likes and in lower suitability areas could have FBRs from 0% to 40%. This would mean that the City of Pasadena would be required to pay more annually for operations and maintenance overall, particularly for stations that are not meeting the target recovery rates. Costs for stations in areas with lower community support and bike share suitability could potentially cost up to two times or more in annual operations and maintenance based on anticipated ridership.

A recent study from the National Association of City Transportation Officials (NACTO) found that the most equitable bike share is a system with densely spaced stations within an easy 1/8 -1/4 mile walk from one another. The more tightly spaced the stations are the more they are functional and useful to all.

Metro has taken a concerted effort in attempting to address equity with immediate steps and possible long term solutions. The Los Angeles County Bicycle Coalition (LACBC) and Multicultural Communities for Mobility (MCM), in partnership with Metro and the City of Los Angeles, have received a grant from the Better Bike Share Partnership to implement an outreach program to disadvantaged communities, to provide education and encouragement for bike share in Downtown Los Angeles and to develop metrics for implementing and measuring equity over the long term. Additionally, Metro recently distributed 40,000 Annual Flex Pass free coupons for Metro Rider Relief participants to try the program at a reduced rate. Staff will utilize lessons learned from the work in DTLA to apply to Pasadena and further pursue opportunities for subsidized passes for students, seniors and low-income users through our TAP integration work.

COUNCIL POLICY CONSIDERATION:

Bike share supports the General Plan guiding principle where “Pasadena will be a city where people can circulate without a car.” The Mobility Element established Policy 2.11 *Explore bicycle share programs or any other bicycle programs that will provide greater access to bicycles for visitors or those that may not own a bicycle.* This policy evolved

from extensive public outreach that indicated programs such as bike share should be actualized in the City as a transportation mode.

FISCAL IMPACT:

As reported in the October 10, 2016 City Council action, the cost of this action for Fiscal Year 2017 is \$850,265, see chart below. Funding will be addressed by the utilization of existing fund balance of \$1,395,617 in Measure R Fund 236 for the recommended appropriation of \$850,265 in account 23624043-811400. The second year O&M cost of up to \$1,260,663 to conclude this two-year pilot program will be included in the FY 2018 Recommended Operating Budget. As off-setting revenue sources become available over the next 18 months, the City's net share of the O&M costs will be reduced. These projections are based on the proposed siting outlined in this report. Modifications to station location, particularly to areas with low suitability scores will negatively impact the anticipated fare box revenue and would create a funding gap for the program.

FUNDING SOURCE for No Fare Box Revenue	FY 2017 Funds Available	FY 2018 Funds Available
Fund 236 Measure R (Initial Capital Cost)	\$381,854	
Fund 236 Measure R (O&M Cost)	\$468,411	\$1,260,663
TOTAL PILOT PROJECT COST	\$850,265	\$1,260,663

Respectfully submitted,



FREDERICK C. DOCK
Director
Department of Transportation

Prepared by:



Mike Bagheri, P.E.
Transportation Manager

Approved by:

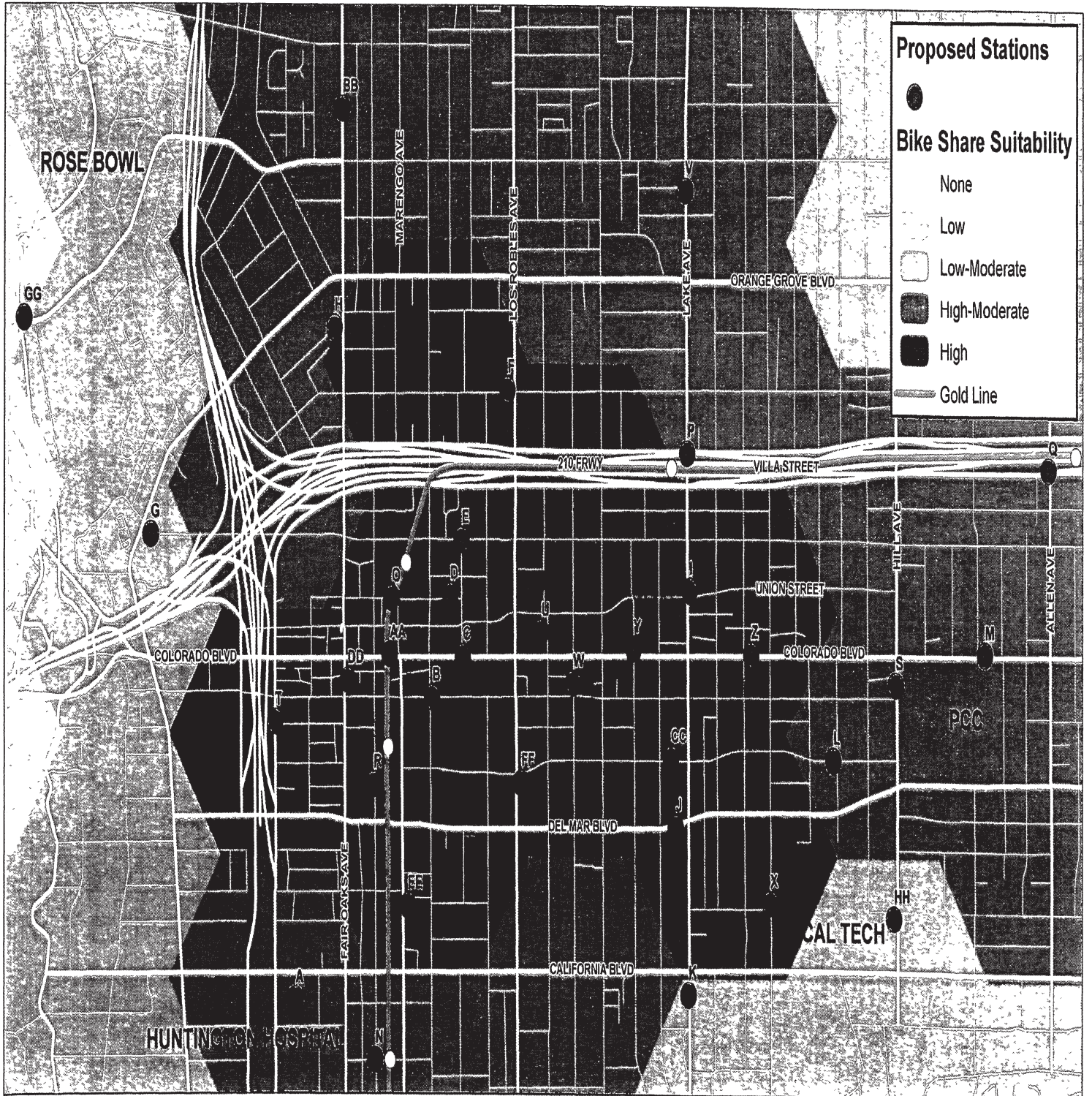


STEVE MERMELL
City Manager

Attachment. (1)

Attachment A – Proposed Bike Share Station Locations

METRO BIKE PROPOSED STATIONS

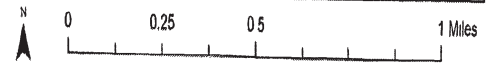


Proposed Stations

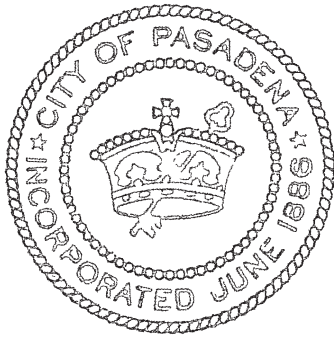
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Bike Share Suitability

- None
- Low
- Low-Moderate
- High-Moderate
- High
- Gold Line



		Intersection	Location Description	Docks	Detail	Comments**
A		1 Huntington Hospital	Hospital property	30	H	Private Property
B		2 Marengo Ave at Green St	SE side along Marengo Ave	22	I	15'+ Sidewalk
C		3 Garfield Ave at Colorado Blvd (Paseo Colorado)	South side along Colorado Blvd	22	C	15'+ Sidewalk
D		4 Garfield Ave at Holly St	NW corner along Holly St	30	B	15' Sidewalk
E		5 Pasadena Library	Walnut North Side	22	C	15' Sidewalk
F		6 Euclid Ave at Villa St	North Side along Villa St	22	C	
G		7 Orange Grove Blvd at Walnut St	South side along Walnut St	22	C	
H		8 Fair Oaks Ave at Peoria St	NE corner along Peoria St	22	C	
I		9 Lake Ave at Union St	NE corner along Union St	22	C	12' Sidewalk
J		10 Lake Ave at Del Mar Blvd	SW corner along Del Mar Blvd	22	C	
K		11 Lake Ave at California Blvd	SW corner	22	C	15'+ Sidewalk
L		12 Chester Ave at Cordova Ave	South side along Cordova Ave	22	C	
M		13 Bonnie Ave at Colorado Blvd	South side along Colorado Blvd	22	C	15' Sidewalk
N		14 Raymond Ave at Fillmore St	NE side	22	I	Private Property
O		15 MTA ROW	Holly St	22	C	MTA ROW
P		16 Lake Ave at Maple Ave	SB Foothill Transit 690 stop	22	C	
Q		17 Allen Ave at Corson St	NW corner along Allen Ave	22	C	
R		18 Raymond Ave at Del Mar Blvd	NW corner along parkway	22	C	Parkway (park)
S		19 Hill Ave at Green St	NW corner along Hill Ave	22	C	
T		20 Pasadena Ave at Dayton St	NE corner	22	C	
U		22 Oakland Ave at Union St	SW corner	22	C	
V		23 Lake Ave at Merrett Dr	East Side	22	C	15'+ Sidewalk
W		25 Madison Ave at Green St	Playhouse Lot	22	I	
X		27 Wilson Ave at San Pasqual St	NE corner along Wilson Ave	22	C	
Y		28 Oak Knoll Ave at Colorado Blvd	NE corner on Oak Knoll Ave	22	C	
Z		29 Wilson Ave at Colorado Blvd	North Side	22	C	15'+ Sidewalk
AA		31 MTA ROW	Colorado Blvd	22	C	MTA ROW
BB		32 Fair Oaks Ave at Mountain St	Jackie Robinson Community Center	22	C	Parking Lot
CC		34 Lake Ave at Cordova St	South Side on Cordova St	22	C	Private Property
DD	A	Mercantile Alley	Southside next to the parking structure	22	C	ROW-Alley
EE	D	Bellevue at Arroyo Parkway	Northeast Corner	22	C	Street
FF	H	Cordova at Los Robles	Northwest Corner			Sidewalk
GG		Rose Bowl				
HH		Caltech East				



Agenda Report

February 27, 2017

TO: Honorable Mayor and City Council

FROM: Housing and Career Services Department

SUBJECT: APPROVAL OF HOUSING ACQUISITION LOAN AGREEMENT WITH HERITAGE HOUSING PARTNERS TO PROVIDE PURCHASE MONEY FINANCING IN AN AMOUNT NOT TO EXCEED \$977,000 TO ACQUIRE AND RESELL THREE (3) AFFORDABLE HOMEOWNERSHIP UNITS WITHIN THE FAIR OAKS COURT DEVELOPMENT

RECOMMENDATION:

It is recommended that the City Council take the following actions:

- 1) Find that the proposed housing financing and acquisition activity, as described in this agenda report, does not have a significant effect on the environment and has been determined to be categorically exempt under Class 26 (Acquisition of Housing) of the State California Environmental Quality Act ("CEQA") and, specifically, Section 15326 of the State CEQA Guidelines;
- 2) Approve a budget amendment and a journal voucher appropriating \$977,000 from the Inclusionary Housing Fund Balance to the Housing Department's FY 2017 operating budget Account No. 23916003-816700-51213 for the HHP Housing Acquisition Project;
- 3) Approve certain key business terms, as described in this agenda report, of the proposed Housing Acquisition Loan Agreement with Heritage Housing Partners; and
- 4) Authorize the City Manager to execute any and all documents necessary to effectuate the staff recommendation.

BACKGROUND:

Fair Oaks Court is a 43-unit homeownership project located at 588-608 N. Fair Oaks Avenue that was developed by nonprofit Heritage Housing Partners ("HHP") in 2008 with City financial assistance. Thirty-seven (37) of the units are affordable housing for low and moderate income families. The affordable units have "silent" second trust deed

HHP ACQUISITION LOAN AGREEMENT

February 27, 2017

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homebuyer assistance loans that were originated by HHP to the homebuyers, which loans were originally recast from the City's development financing for the project. The City also provided assistance to the original homebuyers with trust deed loans funded from "BEGIN" and "Calhome" program monies provided by the state. The affordable units are deed restricted and grant the Right Of First Refusal ("ROFR") to HHP and the City to purchase the property when the homeowner decides to resell. If the lenders decline to exercise the ROFR, the owner may resell the property at market rate and the deed restrictions on the property are extinguished, resulting in the loss of an affordable unit.

Recently, owners of three (3) Fair Oaks Court affordable units provided written notification of intent to resell their homes.

Address	Unit Size	Income Restriction	Owner's Resale Reason	HHP Acq Loan
602 N Fair Oaks Ave #119	2-BR	Moderate	Relocate to Florida	\$292,000
608 N Fair Oaks Ave #130	3-BR	Moderate	Relocate to Korea	\$342,500
608 N Fair Oaks Ave #131	3-BR	Moderate	Moving in with elderly parents to manage their health issues	\$342,500

In January 2017, HHP submitted an acquisition financing request in the amount of \$977,000 to the City. Department staff evaluated the request and recommends that the City enter into a Housing Acquisition Loan Agreement with HHP pursuant to which the City would extend purchase money financing in the amount of \$977,000 for HHP's acquisition of the subject properties and subsequent resale to moderate income families.

Since 2012, under previous housing acquisition loan agreements with the City, HHP has successfully exercised the ROFR to acquire eight (8) Fair Oaks Court homes and resell them to qualified first-time homebuyers. The acquisition financing extended by the City to HHP have been fully repaid from the proceeds of the resale transactions. HHP is an experienced housing organization with a strong track record in developing, marketing and selling affordable ownership housing. HHP projects in Pasadena include Haskett Court, Fair Oaks Court, and Herkimer Gardens. HHP's qualifications include:

- Full-time sales and marketing staff devoted to finding income-qualified first-time homebuyers and helping them get a good mortgage.
- An interest list of over 1,350 income-eligible households that have indicated a desire to own a home in Pasadena.
- Projects in Pasadena with 77% of homeowners who previously lived and/or worked in Pasadena. Pursuant to City policy, priority is provided to applicants who live and/or work in Pasadena.
- Experience working with income-qualified first-time homebuyers with credit issues, and familiarity with mortgage programs designed for these buyers.

HHP ACQUISITION LOAN AGREEMENT

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The Internal Housing Loan Committee, at its meeting of January 19, 2017, reviewed and approved the proposed transaction. The staff recommendation was agendaized for the February 21, 2017 regular meeting of the Economic Development and Technology Committee, but that meeting was canceled.

KEY BUSINESS TERMS OF HOUSING ACQUISITION LOAN AGREEMENT

The City's provision of purchase money financing to HHP shall be made in accordance with a Housing Acquisition Loan Agreement (the "Agreement"). The key terms of the Agreement are as follows:

- 1) The total amount of the City acquisition financing shall not exceed \$977,000.
- 2) HHP shall utilize the City financing to acquire the three (3) deed-restricted affordable homeownership units located at 602 N. Fair Oaks Avenue, #119; 608 N. Fair Oaks Avenue, #130; and 608 N. Fair Oaks Avenue, #131.
- 3) The acquisition loans shall be evidenced by a promissory note naming the City as beneficiary and secured by a first trust deed on the acquired property.
- 4) The term of each acquisition loan shall not exceed six (6) months, which term may be extended by a cumulative period not to exceed three (3) months, if necessary, at the discretion of the City's Housing and Career Services Director.
- 5) The City loan interest will be 0% to minimize the cost of the acquisitions.
- 6) HHP shall acquire each property at an affordable sales price as determined by the City's Housing and Career Services Department ("Housing Department").
- 7) HHP shall re-sell the properties in accordance with the affordable housing deed restrictions on the properties, and the City's local preference policy.
- 8) Estimated transaction costs to be incurred by HHP on each property (e.g., escrow, title, property taxes, HOA dues) will be reviewed by the Housing Department prior to closing. Such costs are not expected to exceed 4.00% of the sales price. However, the Housing Director may approve costs up to 6.00% if the transaction is determined to involve greater than normal expenses (e.g. repairs).
- 9) The Housing Acquisition Loan Agreement shall expire on September 30, 2017.

COUNCIL POLICY CONSIDERATION:

The proposed action is consistent with the City's General Plan - Housing Element and the Five-Year Consolidated Plan. It also supports and promotes the quality of life and the local economy -- a goal of the City Council's Strategic Plan.

ENVIRONMENTAL ANALYSIS:

The implementation of the staff recommendation to provide financing for the purchase of the subject property does not have a significant effect on the environment and has been determined to be categorically exempt under Class 26 (Acquisition of Housing) of the State California Environmental Quality Act ("CEQA"), and, specifically, Section 15326 of the State CEQA Guidelines. No further CEQA review is required for this activity.

HHP ACQUISITION LOAN AGREEMENT

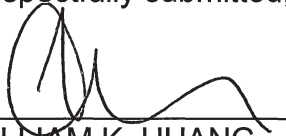
February 27, 2017

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FISCAL IMPACT:

If the staff recommendation is approved, the proposed City financing in the amount of \$977,000 to implement HHP's acquisition of the subject properties will be drawn from Inclusionary Housing Trust Fund (Account No. 23916003-816700-51213). This action will reduce the Inclusionary Fund balance to approximately \$1.53 million in non-earmarked funds available for new project commitments. In accordance with the proposed terms of the Agreement, HHP shall repay the City financing from resale proceeds when the subject property is purchased by qualified homebuyers.

Respectfully submitted,


for WILLIAM K. HUANG

Director of Housing and Career Services

Prepared by:



JAMES WONG
Senior Project Manager

Approved by:



STEVE MERMELL
City Manager

PROGRAMS, DEPARTMENTS OR GROUPS AFFECTED

The Planning & Community Development Department will implement the proposed ordinance

FISCAL IMPACT

The cost of the project reviews and permits have been/will be paid to the City by the applicant. The project will generate income to the City through development and other fees, as well as property taxes.

ENVIRONMENTAL DETERMINATION

On September 12, 2016, the Council certified an environmental impact report and adopted a Mitigation Monitoring and Reporting Program for the project, pursuant to the California Environmental Quality Act. A Statement of Overriding Considerations was not required for this EIR.

Respectfully submitted,


Michele Beal Bagneris
City Attorney

Prepared by.


Theresa E. Fuentes
Assistant City Attorney

Concurred by:


Steve Mermell
City Manager

Introduced by _____

ORDINANCE NO _____

AN ORDINANCE OF THE CITY OF PASADENA AMENDING THE OFFICIAL ZONING MAP ESTABLISHED BY TITLE 17 (ZONING CODE), CHAPTER 17.20, SECTION 17.20.020 OF THE PASADENA MUNICIPAL CODE TO CHANGE THE DESIGNATION FOR THE AREAS GENERALLY LOCATED ON EITHER SIDE OF EAST COLORADO BOULEVARD BETWEEN NORTH HILL AND NORTH HOLLISTON AVENUES THAT COMPRISE THE COLORADO HILL PLANNED DEVELOPMENT, AND AMENDING THE ZONING CODE TO CREATE PD-35 - COLORADO HILL PLANNED DEVELOPMENT

The People of the City of Pasadena ordain as follows:

SECTION 1. This ordinance due to its length and the corresponding cost of publication, will be published by title and summary as permitted by Section 508 of the Pasadena City Charter. The approved summary of this ordinance is as follows.

“SUMMARY

Ordinance No _____ amends the official zoning map of the City of Pasadena by reclassifying from ECSP-CG-2 (East Colorado Specific Plan, Commercial General, The College) and RM-48-PK (Multi-Family Residential, 48 dwelling units per acre, Parking Overlay) to Planned Development 35 - Colorado Hill Planned Development (PD-35) zoning. The ordinance also amends the Zoning Code, Appendix A, to add PD-35 – Colorado Hill and its development standards. The Colorado Hill Planned Development site generally located on

either side of East Colorado Boulevard between North Hill and North Holliston Avenues and consists of multiple parcels (APNs 5738-009-052, 5738-009-074, 5738-009-054, 5738-009-031, 5738-009-073, 5736-001-001, 5736-001-002, 5736-001-003, and 5736-001-004). A map entitled "Colorado Hill Planned Development Zone Change" and showing the zone change is attached to the full text of the ordinance and is on file in the City Clerk's Office.

Ordinance No. _____ shall take effect 30 days from its publication."

SECTION 2. The official Zoning Map of the City of Pasadena as established by Pasadena Municipal Code Section 17.20.020 is amended by modifying the boundaries of certain zoning districts established therein as follows:

By reclassifying APNs 5738-009-052, 5738-009-074, 5738-009-054, 5738-009-031, 5738-009-073, 5736-001-001, 5736-001-002, 5736-001-003, and 5736-001-004 from ECSP-CG-2 (East Colorado Specific Plan, Commercial General, The College) and RM-48-PK (Multi-Family Residential, 48 dwelling units per acre, Parking Overlay) to Planned Development 35 (PD-35), the property commonly known as Colorado Hill Planned Development shown on the map entitled "Colorado Hill Planned Development Zone Change" dated December 2016, attached hereto as Exhibit A and incorporated herein by reference.

SECTION 3. Pasadena Municipal Code, Title 17, Appendix A is amended by adding PD-35 – Colorado Hill and its development standards to read as set forth in full in Exhibit B which is attached hereto and incorporated herein by reference.

SECTION 4. The City Clerk shall certify the adoption of this ordinance and shall cause this ordinance to be published by title and summary.

SECTION 5. This ordinance shall take effect 30 days from its publication.

Signed and approved this _____ day of _____,
2017.

Terry Tornek
Mayor of the City of Pasadena

I HEREBY CERTIFY that the foregoing ordinance was adopted by the City Council of the City of Pasadena at its meeting held this _____ day of _____, 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Date Published:

Mark Jomsky
City Clerk

APPROVED AS TO FORM:



Theresa E. Fuentes
Assistant City Attorney

Exhibit A
Colorado Hill Planned Development Zone Change
December 2016





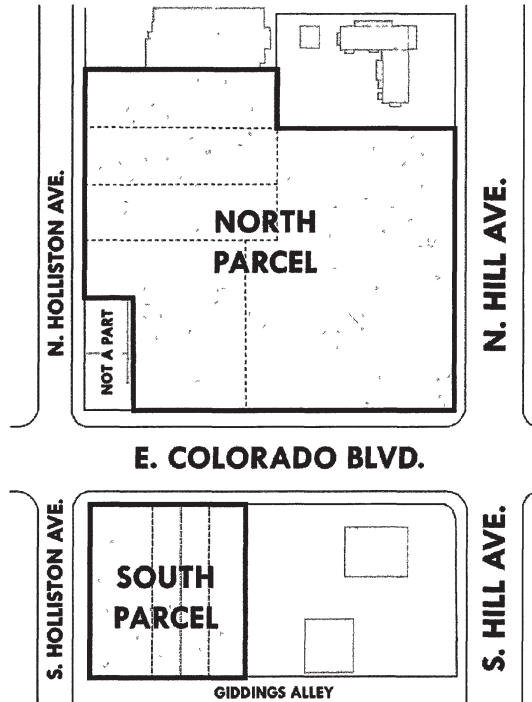
Exhibit B

Colorado Hill Planned Development - Development Standards

PD-35 – Colorado Hill Planned Development

Planned Development 35 – Colorado Hill Planned Development shall apply and supersede any inconsistent or different standards established by Title 17 of the Pasadena Municipal Code, but only for the development plan referred to in Section One of Ordinance No. _____. Except as expressly provided in PD-35, PD-35 shall comply with all the requirements established by Title 17 of the Pasadena Municipal Code. The special development standards are as follows:

- A. **Development Program.** The PD-35 Development Plan includes a 'north parcel' and 'south parcel' as illustrated below:



- B. **Modification to the Boundaries of the PD.** Should the exterior boundary of the north parcel or south parcel change resulting from subdivision or change in ownership, the PD shall be amended to reflect the new boundary of the parcel(s) and modify any applicable development standard(s), as necessary to reflect the new boundary.
- C. **Applicability of PD Standards.** The development standards prescribed for the north parcel shall apply to the entirety of the north parcel, as illustrated above. The development standards prescribed for the south parcel shall apply to entirety of the south parcel, as illustrated above. In the event either parcel is subdivided, their respective development standards shall not apply.
- D. **North Parcel.** The north parcel shall be developed as follows:
 - 1. Allowed Uses. The following land uses shall be permitted:
 - i. 'Lodging – Hotels, motels (land use)' subject to the specific land use standards as required by PMC Section 17.50.150.

- ii. 'Retail Sales' subject to the requirements of the ECSP-CG-2 zoning district as illustrated in Table 3-3 of PMC Section 17.31.040.
 - iii. 'Services Uses' subject to the requirements of the ECSP-CG-2 zoning district as illustrated in Table 3-3 of PMC Section 17.31.040.
2. Maximum Amount of New Commercial Development. There shall be a maximum of 332,690 square feet of new commercial floor area allowed on the north parcel meeting the land use classification of 'Lodging – Hotels, motels'. There shall be a minimum of 16,400 square feet of new commercial floor area allowed on the north parcel meeting the land use classification of 'Retail Sales' or 'Services Uses'. The maximum new commercial floor area, in total, allowed on the north parcel shall not exceed 349,090 square feet.
 3. Requirement for Pedestrian Oriented Uses. 'Retail Sales' and 'Services Uses' shall additionally meet the land use classification of 'Pedestrian-Oriented Uses (land use)' as defined in PMC Section 17.80.020.
 4. Maximum Number of Guest Rooms. There shall be a maximum number of 375 guest rooms allowed on the north parcel.
 5. Maximum Floor Area Ratio. The maximum floor area ratio on the north parcel shall not exceed 2.70.
 6. Maximum Lot Coverage. The maximum lot coverage on the north parcel shall not exceed 70 percent.
 7. Setbacks. Setbacks on the north parcel shall be provided as follows:
 - i. Front Setback. A zero-foot minimum to five-foot maximum setback shall be provided.
 - ii. Corner Side Setback. A zero-foot minimum to five-foot maximum setback shall be provided.
 - iii. Side Setback. A zero-foot minimum to five-foot maximum (200' from Colorado Boulevard on Holliston) setback shall be provided.
 - iv. Side Setback. A five-foot minimum setback shall be provided elsewhere on Holliston.
 - v. Rear Setback. A five-foot minimum setback shall be provided.

The required front and corner-side setback shall be used for expanded sidewalk treatment and/or pedestrian area (hardscape). Additional front or corner yard setbacks are allowed only to create space for streetside plazas, patios, and building entrances.

8. Maximum Height. The maximum height of the structure on the north parcel shall not exceed 78.5 feet in height. A rooftop pool and bar area, and other appurtenances, as illustrated on the site plan approved as part of the PD, shall be allowed up to a maximum height of 90 feet.

9. Driveway Access. Driveway access on the north parcel shall be provided as follows.
 - i. Along Colorado Boulevard, no more than two curb cuts shall be provided.
 - ii. Along North Hill Avenue, no more than one curb cut shall be provided.
 - iii. Along Holliston Avenue, no more than one curb cut shall be provided.

E. South Parcel. The south parcel shall be developed as follows:

1. Allowed Uses. The following land uses shall be permitted:
 - i. 'Single-Room Occupancy (land use)' subject to the specific land use standards as required by PMC Section 17.50.300.
 - ii. 'Mixed-Use Project (land use)' subject to the specific land use standards as required by PMC Section 17.50.160.
 - iii. 'Retail Sales' subject to the requirements of the ECSP-CG-2 zoning district as illustrated in Table 3-3 of PMC Section 17.31.040.
 - iv. 'Services Uses' subject to the requirements of the ECSP-CG-2 zoning district as illustrated in Table 3-3 of PMC Section 17.31.040.
2. Conditionally Permitted Uses. The following land uses shall be allowed with a Conditional Use Permit:
 - i. 'Lodging – Hotels, motels (land use)' subject to the specific land use standards as required by PMC Section 17.50.150.
3. Maximum Amount of New Commercial Development. There shall be a maximum of 79,595 square feet of new commercial floor area allowed on the south parcel meeting the land use classification of 'Single-Room Occupancy (land use)' and a minimum of 10,000 square feet of new commercial floor area allowed on the south parcel meeting the land use classification of 'Retail Sales' or 'Services Uses', as described above. The maximum commercial floor area, in total, allowed on the south parcel shall not exceed 89,595 square feet.

Should the developer alternatively proceed with a project meeting the land use classification of 'Mixed-Use Project (land use)', there shall be a maximum of 89,595 square feet of new commercial floor area, where a maximum 79,595 square feet is dedicated to residential units and a minimum of 10,000 square feet meets the land use classification of 'Retail Sales' or 'Services Uses', as described above.

Should the developer alternatively proceed with a project meeting the land use classification of 'Lodging – Hotels, motels (land use)', there shall be a maximum of 89,595 square feet of new commercial floor area, where a maximum 79,595 square feet is dedicated to a hotel use and 10,000 square feet meets the land use classification of 'Retail Sales' or 'Services Uses' as described above. A 'Lodging – Hotels, motels' land use shall be allowed only upon issuance of a Conditional Use Permit.

4. Requirement for Pedestrian Oriented Uses. 'Retail Sales' and 'Services Uses' shall additionally meet the land use classification of 'Pedestrian-Oriented Uses (land use)' as defined in PMC Section 17.80.020.
5. Requirement for Student Occupancy. In the event the south parcel is developed with a 'Single-Room Occupancy' land use, occupancy shall be limited to students. This shall be demonstrated to the satisfaction of the Zoning Administration prior to the issuance of Certificate of Occupancy.
6. Maximum Number of Dwelling Units. There shall be a maximum number of 100 SRO dwelling units or 50 'mixed-use' residential dwelling units allowed on the south parcel.
7. Maximum Floor Area Ratio. The floor area ratio on the south parcel may exceed 2.25 up to a maximum of 2.90, subject to the Design Commission determining, as part of Design Review, that the architectural design of development on the south parcel complies with Zoning Code Section 17.26.020.C.3.d.1.a.
8. Maximum Lot Coverage. The maximum lot coverage on the south parcel shall not exceed 75 percent.
9. Setbacks. Setbacks on the south parcel shall be provided as follows:
 - i. Front Setback. A zero-foot minimum to five-foot maximum setback shall be provided.
 - ii. Corner Side Setback. A five-foot minimum to ten-foot maximum setback shall be provided.
 - iii. Side Setback. A five-foot minimum setback shall be provided.
 - iv. Rear Setback. A five-foot minimum setback shall be provided.

The required front and corner-side setback shall be used for expanded sidewalk treatment and/or pedestrian area (hardscape). Additional front or corner yard setbacks are allowed only to create space for streetside plazas, patios, and building entrances.

10. Maximum Height. The maximum height of the structure shall not exceed 48 feet in height. See Section 17.40.060 for height measurement and exceptions to height limits.

F. North and South Parcels. The north parcel and south parcel shall be subject to the following:

1. Design Review. New construction shall be subject to Design Review as required by Pasadena Municipal Code Section 17.61.030 Design Review.
2. Public Art. New construction shall comply with the Public Art Design Standards of Pasadena Municipal Code Section 17.40.100 Public Art Requirements and Design Standards.

3. Sale of Alcohol. Alcohol sales (beer and wine) or alcohol sales (full alcohol sales) shall require issuance of a Conditional Use Permit (see ECSP-CG-2 requirements in Table 3-3 of Pasadena Municipal Code Section 17.31.040) and compliance with specific use standards in Pasadena Municipal Code Section 17.50.040. This requirement applies individually to uses and/or tenant spaces occurring on the north parcel or south parcel, respectively.
4. Parking. Parking shall be provided consistent with Pasadena Municipal Code Chapter 17.46 (Parking and Loading).
5. Shared Parking. Approval of a Minor Conditional Use Permit shall be required for the sharing of parking and/or loading spaces, in either the north parcel or south parcel, to uses other than those occurring on the project site, subject to Pasadena Municipal Code Section 17.46.050 (Shared Parking).
6. Signage. An individual master sign plan shall be prepared for the north parcel and south parcel, administered in accordance with Pasadena Municipal Code Chapter 17.48 (Signs).
7. Performance Standards. The performance standards of Section 17.40.090 shall apply.



Ordinance Fact Sheet

TO: CITY COUNCIL

DATE: February 6, 2017

FROM: CITY ATTORNEY

SUBJECT: AN ORDINANCE OF THE CITY OF PASADENA AMENDING CHAPTER 10.08 AND CHAPTER 10.45 OF TITLE 10 OF THE PASADENA MUNICIPAL CODE TO CLARIFY PARKING METER OPERATIONS

TITLE OF PROPOSED ORDINANCE:

AN ORDINANCE OF THE CITY OF PASADENA AMENDING CHAPTER 10.08 AND CHAPTER 10.45 OF TITLE 10 OF THE PASADENA MUNICIPAL CODE TO CLARIFY PARKING METER OPERATIONS

PURPOSE OF ORDINANCE:

Recent changes in parking meter technology require that Title 10 of the Municipal Code be updated to clarify parking meter operations. This new technology includes pay-and-display, pay-by-plate and mobile payment. The parking regulations need to be updated to take into consideration the use of this new technology.

REASON WHY LEGISLATION IS NEEDED:

Parking regulations are codified within Title 10 of the Pasadena Municipal Code and an ordinance is required to amend Title 10.

BACKGROUND

On January 23, 2017, the Council directed the City Attorney to draft an ordinance to update Chapter 10 of the Pasadena Municipal Code. This ordinance does not address all the amendments approved by the Council. This amendment relating to parking meter operations needs to be addressed promptly, as the new parking meter technology was

02/27/2017
MEETING OF ~~02/06/2017~~
AGENDA ITEM NO. ~~13~~ 22

already in operation in the City. A second ordinance will be presented to the City Council regarding the other requested changes.

PROGRAMS, DEPARTMENTS OR GROUPS AFFECTED:

The Parking Division of the Department of Transportation oversees the new parking meter technology.

FISCAL IMPACT:

The new technology has already been purchased or budgeted. There is no fiscal impact as a result of this ordinance amendment.

ENVIRONMENTAL DETERMINATION:

This ordinance is exempt from the California Environmental Quality Act pursuant to State CEQA Guidelines Section 15060(c)(2) because it will not result in a direct or reasonably foreseeable indirect physical change in the environment.

Respectfully submitted,


Michele Beal Bagneris
City Attorney

Prepared by:


Frank Rhemrev
Assistant City Attorney

Concurrence by:


Steve Mermell
City Manager

Introduced by _____

ORDINANCE NO. _____

**AN ORDINANCE OF THE CITY OF PASADENA AMENDING CHAPTER 10.08 AND
CHAPTER 10.45 OF TITLE 10 OF THE PASADENA MUNICIPAL CODE TO
CLARIFY PARKING METER OPERATIONS**

The people of the City of Pasadena ordain as follows:

SECTION 1. Section 10.08.075 of Chapter 10.08 of Title 10 of the Pasadena Municipal Code is hereby amended to read as follows:

Chapter 10.08 - DEFINITIONS

Sections:

10.08.075 - Parking meter.

"Parking meter" means any device which, when the recording dial thereof is set in motion by the deposit of any coin, or equivalent thereof, or by the operation of any actuating device, registers the length of time that any vehicle is parked adjacent to or in the immediate vicinity of the parking meter and displays a flag, sign, or receipt to be displayed, signal, or other electronic means indicating that the permitted or paid time has expired. Parking meters may be multi-space or single-space meters, and may require vehicle operators to display a receipt or enter vehicle identification information to permit parking adjacent to or in the immediate vicinity of the parking meter.

SECTION 2. Sections 10.45.030, 10.45.035, 10.45.045, 10.45.060, 10.45.070 and 10.45.080 of Chapter 10.45 of Title 10 of the Pasadena Municipal Code are hereby amended to read as follows:

Chapter 10.45 - PARKING METERS

Sections:

10.45.030 - Deposit of money.

No person shall park, stand or stop any vehicle in any metered parking space, during a period for which a parking time limit is applicable, without depositing in the parking meter adjacent such lawful money of the United States, or the equivalent thereof as provided for by the parking meter, as required by the parking meter for the duration of time the vehicle occupies the space. For "pay and display" meters, upon proper payment, a receipt will be printed that must be displayed on the vehicle dashboard indicating the length of time the vehicle is authorized to park in a space adjacent to the

meter. Deposit of money shall not be required to the extent of any unexpired portion of time remaining on the parking meter for which coins had been previously deposited.

Payments for metered spaces via an authorized mobile payment application will also be considered as satisfying the payment requirements of this section.

10.45.035 - Evidence of violation.

The parking, stopping or standing of any vehicle in a metered parking space at which the parking meter displays a flag, signal or sign indicating that the permitted or paid time has expired, or the "pay and display" receipt is properly displayed and indicates that the paid time has expired, or the parking enforcement software utilized by enforcement officers indicates the paid time for the vehicle has expired, or the "pay and display" receipt has not been properly displayed, or the mobile application payment has been determined to have expired shall constitute a prima facie presumption that the vehicle has been parked in violation of this chapter

10.45.045 - Parking meters—Times for operation.

Provisions of this chapter which require deposit of coins in or other payment at parking meters shall apply at such times and hours as may be determined from time to time by the director, based upon good engineering principles, traffic investigation and surveys made from time to time. Such times and hours shall be indicated by signs adjacent to the parking meter or on the parking meter stand; provided, however, that the director may, in his or her discretion, from time to time prohibit all parking in any or all parking meter spaces in the parking meter zones during times of emergency or public need or necessity by causing the appropriate "NO PARKING" signs to be posted or for any other reason or in any other manner specified by this title.

10.45.060 - Fraudulent Payment Prohibited.

No person shall deposit or cause to be deposited in any Parking Meter any slug, device, or substitute for lawful money of the United States or any other unauthorized payment device, or to otherwise fraudulently attempt to obtain time on a Parking Meter or otherwise avoid making the required payment. No person shall deposit in any parking meter any slug, token, foreign coin, device or substitute for either the required lawful money of the United States, or the equivalent thereof as provided for by the parking meter.

10.45.070 - Tampering.

No person not authorized by the director shall remove, open, tamper with or willfully impair the usefulness of any parking meter installed pursuant to this chapter.

10.45.080 - Collection of receipts.

All monies deposited in any parking meter shall be collected regularly by city employees designated by the director , or by one or more contractors selected and approved by the city in a manner consistent with the charter of the city and all applicable ordinances, rules and regulations.

SECTION 3. This ordinance shall take effect upon expiration of thirty days from its publication.

Signed and approved this _____ day of February, 2017

Terry Tornek
Mayor of the City of Pasadena

I HEREBY CERTIFY that the foregoing ordinance was adopted by the City Council of the City of Pasadena at its regular meeting held on February _____, 2017, by the following vote

AYES:

NOES

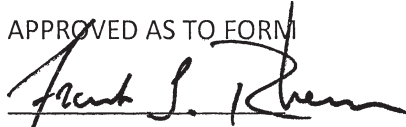
ABSENT.

ABSTAIN:

Published.

Mark Jomsky, CMC
City Clerk

APPROVED AS TO FORM


Frank L. Rhemrev
Assistant City Attorney