

# Agenda Report

August 15, 2016

**TO:** Honorable Mayor and City Council  
**FROM:** Treasurer, Pasadena Public Financing Authority  
**SUBJECT: A RESOLUTION OF THE PASADENA PUBLIC FINANCING  
AUTHORITY ESTABLISHING A REGULAR MEETING SCHEDULE AND  
PROVIDING FOR MATTERS RELATED THERETO**

## **RECOMMENDATION:**

It is recommended that the City Council:

1. Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) pursuant to Section 21065 of CEQA and Sections 15060 (c)(2), 15060 (c)(3), and 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
2. Adopt a resolution establishing that regular meetings of the Pasadena Public Financing Authority (PPFA) will be held each Monday of every month at 6:30 p.m. and shall be canceled automatically if there is no scheduled business for the Authority to conduct, as described herein.

## **BACKGROUND:**

PPFA is a joint powers authority established by the City and the Pasadena Community Development Commission (PCDC) in 2000. With the dissolution of redevelopment several years ago, the Successor Agency has assumed the duties of PCDC in the PPFA joint powers authority.

State law governing joint powers authorities (such as PPFA) requires that a resolution authorizing bonds or any issuance of bonds or other obligations be adopted only during a regular meeting of the joint powers authority held pursuant to the Brown Act.

Staff is planning to present a bond refunding/refinancing item related to Rose Bowl renovation bonds in the near future, likely at the September 12, 2016 City Council meeting. As such, that meeting needs to be a regular meeting for PPFA, as well.

The attached resolution provides that each regular City Council meeting date shall be a regular meeting date of PPFA. It will thereafter only be necessary to actually open a PPFA meeting if there were PPFA business to transact.

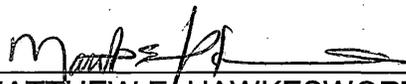
**ENVIRONMENTAL ANALYSIS:**

The action proposed herein is not a project subject to the California Environmental Quality Act (CEQA) in accordance with Section 21065 of CEQA and State CEQA Guidelines Sections 15060 (c)(2), 15060 (c)(3), and 15378. The adoption of a resolution establishing regular meetings of the PPFA is an organizational and administrative action that would not cause either a direct physical change in the environment or a reasonably foreseeable indirect physical change in the environment. Therefore, the proposed action is not a "project" subject to CEQA, as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines. Since the action is not a project subject to CEQA, no environmental document is required.

**FISCAL IMPACT:**

There is no fiscal impact anticipated by this proposed action.

Respectfully submitted,

  
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MATTHEW E. HAWKESWORTH  
Treasurer  
Pasadena Public Financing Authority

Approved by:

  
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STEVE MERMELL  
Executive Director  
Pasadena Public Financing Authority

Attachments: (1)

Attachment A – Resolution