

RESOLUTION NO. _____

**A RESOLUTION OF THE PASADENA PUBLIC FINANCING
AUTHORITY ESTABLISHING A REGULAR MEETING SCHEDULE AND
PROVIDING FOR MATTERS RELATED THERETO**

WHEREAS, the Pasadena Public Financing Authority (the "Authority") is a joint exercise of powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement, dated April 24, 2000, by and between the City of Pasadena (the "City") and the Pasadena Community Development Commission, to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations to provide financing and refinancing for capital improvements of member entities of the Authority; and

WHEREAS, in light of changes in State law applicable to the conduct of business by the Authority, it is necessary and advisable for the Authority to establish a regular meeting schedule.

NOW, THEREFORE, the Board of Directors of the Pasadena Public Financing Authority (the "Board") does hereby resolve as follows:

Section 1. A regular meeting of the Board shall be held at the time and place of each regular meeting of the City Council, the first such regular meeting of the Board to occur at the next regular meeting of the City Council following adoption of this Resolution.

Section 2. If an agenda for a regular meeting of the Authority is not posted timely in accordance with the provisions of Government Code Section 54954.2, the regular meeting shall be automatically canceled thereby, without any further action of the Board or any officer of the Authority.

Section 3. This Resolution shall take effect immediately upon its adoption.

ADOPTED at a special meeting of the Board of Directors of the Pasadena Public Financing Authority this ___ day of August, 2016, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

APPROVED AS TO FORM:

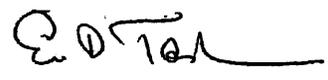
ATTEST:



Michele Beal Bagneris
City Attorney

Mark Jomsky
Secretary

APPROVED AS TO FORM:



Eric Tashman
Norton Rose Fulbright US LLP
Bond Counsel