

CITY OF PASADENA  
Successor Agency to the  
Pasadena Community Development Commission Minutes  
August 8, 2016 – 5:30 P.M.  
City Hall Council Chamber

REGULAR MEETING

**OPENING:** Chair Tornek called the regular meeting of the Board of Directors to order at 6:40 p.m.

**ROLL CALL:**  
Commissioners:  
Chair Terry Tornek  
Vice Chair Gene Masuda  
Member Victor Gordo  
Member Tyron Hampton  
Member John J. Kennedy  
Member Steve Madison  
Member Margaret McAustin  
Member Andy Wilson

**Staff:**  
Executive Director Steve Mermell  
General Counsel Michele Beal Bagneris  
Assistant Secretary Latasha Reese

**PUBLIC COMMENT** No one appeared for public comment.

July 11, 2016  
July 18, 2016  
July 25, 2016  
August 1, 2016

It was moved by Member Gordo, seconded by Vice Chair Masuda, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: None)

**FINANCE COMMITTEE: JOINT ACTION: 2016-2017 INVESTMENT POLICY AND INVESTMENT STRATEGY**

**Recommendation:** It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2016-2017.

It was moved by Member Gordo, seconded by Vice Chair Masuda, to approve the above recommendation. (Motion unanimously carried) (Absent: None)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 7:47 p.m.

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Terry Tornek, Chair  
Successor Agency to the  
Pasadena Community Development Commission

ATTEST:

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Secretary