

Agenda Report

October 10, 2016

TO: Honorable Mayor and City Council
THROUGH: Finance Committee
FROM: Department of Finance
SUBJECT: AMENDMENTS TO FISCAL YEAR 2017 ADOPTED BUDGET

RECOMMENDATION:

It is recommended that the City Council:

1. Find that the proposed action is exempt from the California Environmental Quality Act ("CEQA") in accordance with Section 15061(b)(3), the General Rule that CEQA only applies to projects that may have an effect on the environment and;
2. It is recommended that the City Council amend the Fiscal Year (FY) 2017 Adopted Budget as detailed in the Background Section of this report.

BACKGROUND:

Each fiscal year budget amendments are presented to City Council for its review and approval to account for changes to the adopted budget. Typically at the beginning of a fiscal year, staff will bring forward a request to carry forward funds from the previous fiscal year to the current year in order to fund expenditure commitments in the form of purchase orders and contracts that were not fully paid in the previous fiscal year. The proposed amendments represent previously approved expenditures from the FY 2016 budget that were unexpended as of June 30, 2016 and are anticipated to be expended during FY 2017.

Staff is requesting a total of \$2,033,044 from various funds be carried forward to the FY 2017 budget. Of this amount, \$432,420 will carry forward to the General Fund. The Finance Department has verified there is sufficient fund balance in the various funds for these expenditures.

FY 2016 CARRY FORWARD ITEMS		
FUND	DEPARTMENT	CHANGE TO FY 2017 APPROPRIATIONS
General Fund (101)	City Manager	\$55,778
General Fund (101)	Fire Department	165,448
General Fund (101)	Planning and Community Development Department	10,950
General Fund (101)	Police Department	13,800
General Fund (101)	Public Works Department	36,055
General Fund (101)	Transportation Department	150,389
General Fund (101) Total		\$432,420
Building Fund (204)	Planning and Community Development Department	26,208
Prop C. Fund (209)	Transportation Department	7,477
Old Pasadena Parking Meter Fund (213)	Transportation Department	5,989
Civic Center Parking Meter Fund (214)	Transportation Department	27,191
Other Housing Fund (238)	Housing Department	161,840
Capital Public Art Fund (310)	Planning and Community Development Department	8,180
Light and Power Fund (401)	Water & Power Department	56,750
Water Fund (402)	Water & Power Department	47,200
Refuse Fund (406)	Public Works Department	54,599
Off Street Parking Fund (407)	Transportation Department	13,275
Power Capital Fund (411)	Water & Power Department	565,208
Water Capital Fund (412)	Water & Power Department	324,887
Building Maintenance Fund (502)	Public Works Department	9,120
Fleet Fund (503)	Public Works Department	292,700
FY 2016 Carry Forward Total All Funds		\$2,033,044


COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through monitoring the FY 2017 Adopted Budget and by implementing necessary amendments.


FISCAL IMPACT:

Approval of the recommended budget amendments will increase FY 2017 total authorized operating appropriations across multiple funds by \$2,033,044. This amount will be set aside in the Assigned Fund Balance of the various funds and will be noted in the Comprehensive Annual Financial Report as of June 30, 2016. The carried forward amounts will not affect the Unappropriated Fund Balance of the various funds in FY 2017.

Respectfully submitted,


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