

City of Pasadena
Quarterly Investment Report

Quarter Ending 12/31/14

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

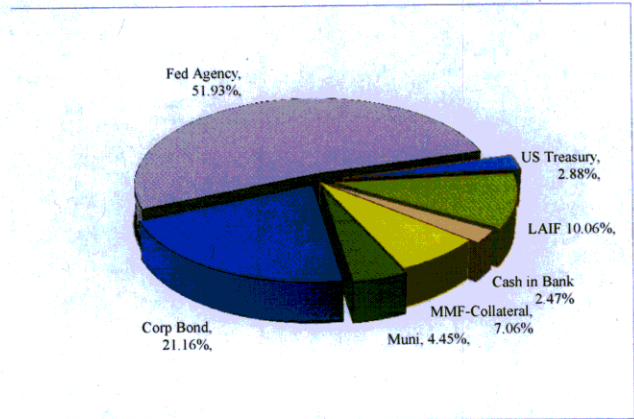
DECEMBER 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/14

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	24,378,938	7.06%
Municipal Bonds	15,347,493	4.45%
Corporate Bonds	73,057,452	21.16%
Federal Agencies	179,277,403	51.93%
US Treasury Securities	9,926,923	2.88%
LAIF	34,739,350	10.06%
Cash in Bank	8,520,138	2.47%
TOTALS:	345,247,698	100.00%
Accrued Interest Receivable	907,229	
GRAND TOTAL:	346,154,927	



PORTFOLIO LIQUIDITY AS OF 12/31/14

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	67,638,427	19.63%
31 days - 1 Year	29,785,000	8.65%
1 - 2 Years	33,100,000	9.61%
2 - 3 Years	79,965,000	23.21%
3 - 4 Years	105,500,000	30.63%
4 - 5 Years	28,500,000	8.27%
Over 5 Years	-	0.00%
TOTAL:	344,488,427	100.00%

PORTFOLIO STATISTICS

	Dec-14	Nov-14	Oct-14	Sep-14	Aug-14	Jul-14
Month-End Mkt Value	346,154,927	337,701,093	336,672,614	326,018,755	321,996,107	323,353,701
Modified Duration	2.20	2.10	2.09	2.21	2.26	2.28
Weighted Average Maturity	2.32	2.18	2.16	2.28	2.34	2.36
Current Book Yield to Maturity	1.173%	1.104%	1.082%	1.123%	1.156%	1.162%
Effective yield - Year to Date	1.120%	1.110%	1.180%	1.090%	1.080%	1.100%
Interest Earned	370,322	348,283	354,533	350,528	356,076	362,252
Fiscal Year To Date Interest Earned	2,141,994	1,771,672	1,423,388	1,068,856	718,327	362,252
Fair Value Change Gain/(Loss)	(866,625)	212,816	591,076	(684,259)	478,275	(637,173)
Fiscal Year To Date change in fair value	(905,891)	(39,266)	(252,082)	(843,158)	(158,898)	(637,173)
Total Fiscal YTD earnings	1,236,103	1,732,406	1,171,307	225,698	559,429	(274,921)

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund	34,739,350.33		34,739,350.33	34,739,350.33	34,739,350.33	0.250		0.250	1	
		Subtotal and Average	34,739,350.33		34,739,350.33	34,739,350.33	34,739,350.33	0.250		0.250	1	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.000		0.000	0	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.400		0.400	1	
Collateralized Money Market												
SYS13129	13129	BANK OF THE WEST	0.00		0.00	0.00	0.00	0.290		0.290	1	
SYS13067	13067	EAST WEST BANK	14,378,938.08		14,378,938.08	14,378,938.08	14,378,938.08	0.350		0.350	1	
SYS13128	13128	AMERICAN WEST BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
SYS13215	13215	OPUS BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.400		0.400	1	
		Subtotal and Average	29,638,047.08		29,638,047.08	29,638,047.08	29,638,047.08	0.391		0.391	1	
Municipal Bonds												
13063BN65	13258	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,000,000.00	1,000,500.00	1,000,171.89	0.850	A1	0.642	31	02/01/2015
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	830,000.00	833,676.90	830,000.00	1.921	A1	1.921	120	05/01/2015
73209BEC8	13178	POMONA USD GO BONDS	2,000,000.00	04/11/2012	2,000,000.00	2,009,060.00	2,000,000.00	1.791	A1	1.786	212	08/01/2015
86459DAB2	13303	MORGAN HILL RDA	685,000.00	12/04/2013	685,000.00	687,192.00	685,000.00	1.120	Aa-	1.120	243	09/01/2015
713580AR9	13160	Peralta CA Community College D	2,525,000.00	12/16/2011	2,525,000.00	2,591,483.25	2,614,108.06	6.423	A1	2.151	304	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,090,000.00	1,107,014.90	1,085,897.62	2.904	Aa	2.411	334	12/01/2015
13063BN73	13257	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,000,000.00	1,005,140.00	1,001,287.30	1.050	A1	0.928	396	02/01/2016
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT	1,000,000.00	09/20/2011	1,019,280.00	1,019,280.00	1,000,000.00	2.321	A1	2.321	486	05/01/2016
73209BEE6	13179	POMONA USD GO BONDS	1,000,000.00	04/11/2012	1,000,000.00	1,017,590.00	1,000,000.00	2.264	A1	2.256	578	08/01/2016
86459DAC0	13304	MORGAN HILL RDA	600,000.00	12/04/2013	600,000.00	596,742.00	600,000.00	1.552	Aa-	1.552	609	09/01/2016
13063CFD7	13297	STATE OF CALIFORNIA	1,000,000.00	11/05/2013	1,000,000.00	1,007,130.00	1,002,876.77	1.250	A1	1.090	670	11/01/2016
91412GUU7	13341	UNIVERSITY OF CA REVENUE BONDS	1,000,000.00	04/10/2014	1,000,000.00	999,810.00	1,000,000.00	1.222	Aa2	1.462	865	05/15/2017
86459DAD8	13305	MORGAN HILL RDA	465,000.00	12/04/2013	465,000.00	463,684.05	465,000.00	2.195	Aa-	2.195	974	09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA	1,000,000.00	11/05/2013	1,000,000.00	1,009,190.00	1,002,535.79	1.750	A1	1.657	1,035	11/01/2017
		Subtotal and Average	15,301,518.64		15,195,000.00	15,347,493.10	15,296,877.23	1.733		1.733	440	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
3134G5C29	13360	FED HOME LOAN MORTGAGE CORP		07/22/2014	5,000,000.00	4,995,355.00	5,000,000.00	0.600	Aaa	0.600	568	07/22/2016
3133ECNT7	13289	Federal Farm Credit Bank		05/23/2013	5,000,000.00	4,986,605.00	4,995,315.51	0.540	Aaa	0.591	676	11/07/2016
3134G4PB8	13317	FED HOME LOAN MORTGAGE CORP		12/27/2013	5,000,000.00	4,993,145.00	5,000,000.00	1.000	Aaa	1.000	908	06/27/2017
3130A1QY7	13343	Federal Home Loan Bank		04/28/2014	5,000,000.00	4,985,825.00	5,000,000.00	1.000	Aaa	1.000	939	07/28/2017
3133EDV74	13386	Federal Farm Credit Bank		09/18/2014	5,000,000.00	4,995,640.00	5,000,000.00	1.220	Aaa	1.220	991	09/18/2017
3130A25D4	13352	Federal Home Loan Bank		06/19/2014	5,000,000.00	4,977,350.00	5,000,000.00	1.100	Aaa	1.100	992	09/19/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,488,341.50	3,500,000.00	1.000	Aaa	1.000	1,000	09/27/2017
3130A2YB6	13365	Federal Home Loan Bank		09/29/2014	5,000,000.00	4,991,990.00	5,000,000.00	1.250	Aaa	1.250	1,002	09/29/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	4,972,870.00	5,000,000.00	1.050	Aaa	1.050	1,007	10/04/2017
3134G5KC8	13368	FED HOME LOAN MORTGAGE CORP		10/16/2014	5,000,000.00	5,002,055.00	5,000,000.00	1.375	Aaa	1.375	1,019	10/16/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	4,953,190.00	5,000,000.00	1.000	Aaa	1.000	1,043	11/09/2017
3133EECG3	13374	Federal Farm Credit Bank		11/20/2014	5,000,000.00	4,982,810.00	5,000,000.00	1.140	Aaa	1.140	1,054	11/20/2017
3134G5QA6	13376	FED HOME LOAN MORTGAGE CORP		12/04/2014	5,000,000.00	4,988,765.00	4,998,512.50	1.260	Aaa	1.263	1,068	12/04/2017
3130A3KS2	13377	Federal Home Loan Bank		12/18/2014	5,000,000.00	4,985,975.00	5,000,000.00	1.300	Aaa	1.300	1,082	12/18/2017
313381TW5	13242	Federal Home Loan Bank		01/30/2013	5,000,000.00	4,945,575.00	5,000,000.00	1.000	Aaa	1.000	1,125	01/30/2018
3133ECFA7	13253	Federal Farm Credit Bank		02/13/2013	5,000,000.00	4,944,940.00	5,000,000.00	1.080	Aaa	1.080	1,139	02/13/2018
3135G0UJ9	13256	FED NATIONAL MORTGAGE ASSN		03/12/2013	5,000,000.00	4,978,360.00	5,000,000.00	1.200	Aaa	1.200	1,154	02/28/2018
3135G0VU4	13278	FED NATIONAL MORTGAGE ASSN		06/17/2013	5,000,000.00	4,963,605.00	4,969,443.80	1.125	Aaa	1.319	1,188	04/03/2018
3133EDZT2	13369	Federal Farm Credit Bank		10/27/2014	5,000,000.00	4,959,450.00	5,000,000.00	1.300	Aaa	1.300	1,212	04/27/2018
3134G43L0	13261	FED HOME LOAN MORTGAGE CORP		05/07/2013	10,000,000.00	9,841,970.00	10,000,000.00	1.100	Aaa	1.100	1,222	05/07/2018
3133836L0	13371	Federal Home Loan Bank		11/05/2014	5,000,000.00	4,950,735.00	4,973,704.07	1.200	Aaa	1.359	1,239	05/24/2018
313383CD1	13268	Federal Home Loan Bank		06/05/2013	5,000,000.00	4,978,305.00	5,000,000.00	1.300	Aaa	1.300	1,251	06/05/2018
3133EDN57	13356	Federal Farm Credit Bank		06/11/2014	5,000,000.00	5,003,110.00	5,000,000.00	1.430	Aaa	1.430	1,257	06/11/2018
313383GR6	13270	Federal Home Loan Bank		06/12/2013	5,000,000.00	4,964,350.00	5,000,000.00	1.400	Aaa	1.400	1,258	06/12/2018
313383C90	13273	Federal Home Loan Bank		06/13/2013	3,000,000.00	2,983,881.00	2,995,860.00	1.000	Aaa	0.966	1,259	06/13/2018
3134G5UZ6	13383	FED HOME LOAN MORTGAGE CORP		12/29/2014	5,000,000.00	5,001,025.00	5,000,000.00	1.500	Aaa	1.500	1,272	06/26/2018
3134G5AD7	13357	FED HOME LOAN MORTGAGE CORP		06/26/2014	5,000,000.00	5,002,615.00	4,998,901.14	1.550	Aaa	1.556	1,364	09/26/2018
3133EDZ96	13370	Federal Farm Credit Bank		10/27/2014	5,000,000.00	4,984,690.00	4,999,044.57	1.600	Aaa	1.605	1,391	10/23/2018
3133EDAS1	13306	Federal Farm Credit Bank		11/26/2013	5,000,000.00	5,000,670.00	5,000,000.00	1.700	Aaa	1.700	1,425	11/26/2018
3133EEFQ8	13381	Federal Farm Credit Bank		12/17/2014	5,000,000.00	4,987,745.00	5,000,000.00	1.620	Aaa	1.620	1,446	12/17/2018
3134G4QA9	13315	FED HOME LOAN MORTGAGE CORP		12/27/2013	5,000,000.00	5,011,000.00	5,000,000.00	1.500	Aaa	1.889	1,456	12/27/2018
3134G4SU3	13318	FED HOME LOAN MORTGAGE CORP		01/30/2014	2,000,000.00	2,002,698.00	2,000,000.00	2.000	Aaa	2.000	1,490	01/30/2019
3130A0WU0	13327	Federal Home Loan Bank		02/25/2014	5,000,000.00	5,009,205.00	5,000,000.00	1.830	Aaa	1.830	1,516	02/25/2019
3130A1GQ5	13336	Federal Home Loan Bank		04/15/2014	3,000,000.00	3,000,447.00	3,000,000.00	2.070	Aaa	2.070	1,565	04/15/2019
3130A27K6	13358	Federal Home Loan Bank		06/26/2014	3,500,000.00	3,498,712.00	3,496,859.72	1.250	Aaa	2.041	1,637	06/26/2019
3133EEEB2	13380	Federal Farm Credit Bank		12/02/2014	5,000,000.00	4,986,420.00	5,000,000.00	1.930	Aaa	1.930	1,796	12/02/2019

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A3K07	13378	Federal Home Loan Bank		12/12/2014	5,000,000.00	4,986,465.00	5,000,000.00	1.625	Aaa	1.625	1,806	12/12/2019
		Subtotal and Average	171,863,305.57		180,000,000.00	179,275,889.50	179,928,641.31			1.319	1,201	
Treasury Securities - Coupon												
912828F88	13372	US TREASURY		11/07/2014	5,000,000.00	4,979,295.00	4,985,201.04	0.375	Aaa	0.538	669	10/31/2016
912828UE8	13382	US TREASURY		12/19/2014	5,000,000.00	4,947,265.00	4,944,409.97	0.750	Aaa	1.128	1,095	12/31/2017
		Subtotal and Average	7,218,034.04		10,000,000.00	9,926,560.00	9,929,611.01			0.832	881	
Corporate Bonds - Coupon												
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,690,528.48	3,689,302.07	3.200	Aa2	0.889	41	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,502,405.00	2,499,817.52	1.250	A2	1.314	43	02/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,987,408.73	2,975,000.00	1.000	A1	1.348	222	08/11/2015
06738KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,986,695.00	5,000,000.00	2.000	A2	2.036	239	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,506,932.50	2,499,810.99	0.907	A1	1.222	272	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,989,385.00	5,000,000.00	1.500	A2	1.929	351	12/18/2015
94974BQU8	13251	WELLS FARGO & COMPANY		02/06/2013	2,500,000.00	2,593,245.00	2,591,185.32	3.676	A2	1.116	531	06/15/2016
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,118,350.00	5,072,025.15	2.450	Aaa	1.480	560	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,071,010.00	3,043,222.81	2.450	Aaa	1.480	560	07/14/2016
94974BEZ9	13263	WELLS FARGO BANK		05/01/2013	3,000,000.00	3,082,251.00	3,086,488.34	2.625	A2	1.116	714	12/15/2016
94974BFW5	13373	WELLS FARGO TRUST		11/12/2014	2,000,000.00	1,989,080.00	1,996,421.33	1.150	A2	1.225	883	06/02/2017
90520EAE1	13264	UNION BANK NA CORPORATE BOND		05/03/2013	5,000,000.00	5,055,625.00	5,104,493.26	2.125	A2	1.252	897	06/16/2017
478160AQ7	13323	Johnson & Johnson		01/31/2014	2,000,000.00	2,226,506.00	2,230,501.98	5.550	Aaa	1.060	957	08/15/2017
36962G3H5	13347	GE CAPITAL		04/30/2014	5,000,000.00	5,550,270.00	5,544,878.85	5.625	A1	1.480	988	09/15/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,963,720.00	5,000,000.00	0.483	Aa3	0.686	1,033	10/30/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000.00	4,973,425.00	5,000,000.00	1.375	Aa3	1.375	1,105	01/10/2018
36962G6W9	13334	GE CAPITAL		03/20/2014	5,000,000.00	5,007,645.00	5,003,750.10	1.625	A1	1.601	1,187	04/02/2018
713448BH0	13375	PEPICSO INC		11/20/2014	2,500,000.00	2,764,280.00	2,772,274.19	5.000	A1	1.702	1,247	06/01/2018
94974BFU9	13345	WELLS FARGO & COMPANY		04/23/2014	5,000,000.00	4,998,690.00	4,979,524.04	2.125	A2	2.226	1,572	04/22/2019
		Subtotal and Average	73,114,819.85		71,855,000.00	73,057,451.71	73,088,695.95			1.441	746	
		Total and Average	331,875,075.51		335,968,288.41	336,725,682.72	337,362,113.91			1.173	848	

CITY POOLED PORTFOLIO
 Portfolio Management
 Portfolio Details - Cash
 December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		1,876.46	1,876.46				0
		Subtotal				1,876.46	1,876.46				
		Total Cash and Investments	331,875,075.51		335,968,288.41	336,727,559.18	337,363,990.37			1.173	848
					Cash	8,520,138.45					
					Accrued Interest	907,229.05					
					Total	346,154,925.68					

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 12/31/14

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Collateralized Money Market	7.06%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Municipal Bonds	4.45%	100%	In compliance	A1	A or better	In compliance
US Treasury Securities	2.88%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Corporate Bonds	21.16%	30%	In compliance	A1	A or better	In compliance
Federal Agency Issues	51.93%	100%	In compliance	AA+/Aaa	AA+/aaa	In compliance
LAIF	10.06%	100%	In compliance	n/a	n/a	In compliance
Cash	2.47%	100%	In compliance	Collateralized	Collateralized	In compliance
	100.00%					

Portfolio Value 346,154,927

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>December 31, 2014</u>	
	Market Value	% of Total
FHLB	64,212,005.00	18.55%
FHLMC	46,849,253.00	13.53%
FNMA	18,403,176.50	5.32%
FFCB	49,812,968.89	14.39%
Total Fed Agencies	179,277,403.39	51.79%
OTHER PORTFOLIO INVESTMENTS	166,877,523.29	48.21%
Total Investments	346,154,926.68	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

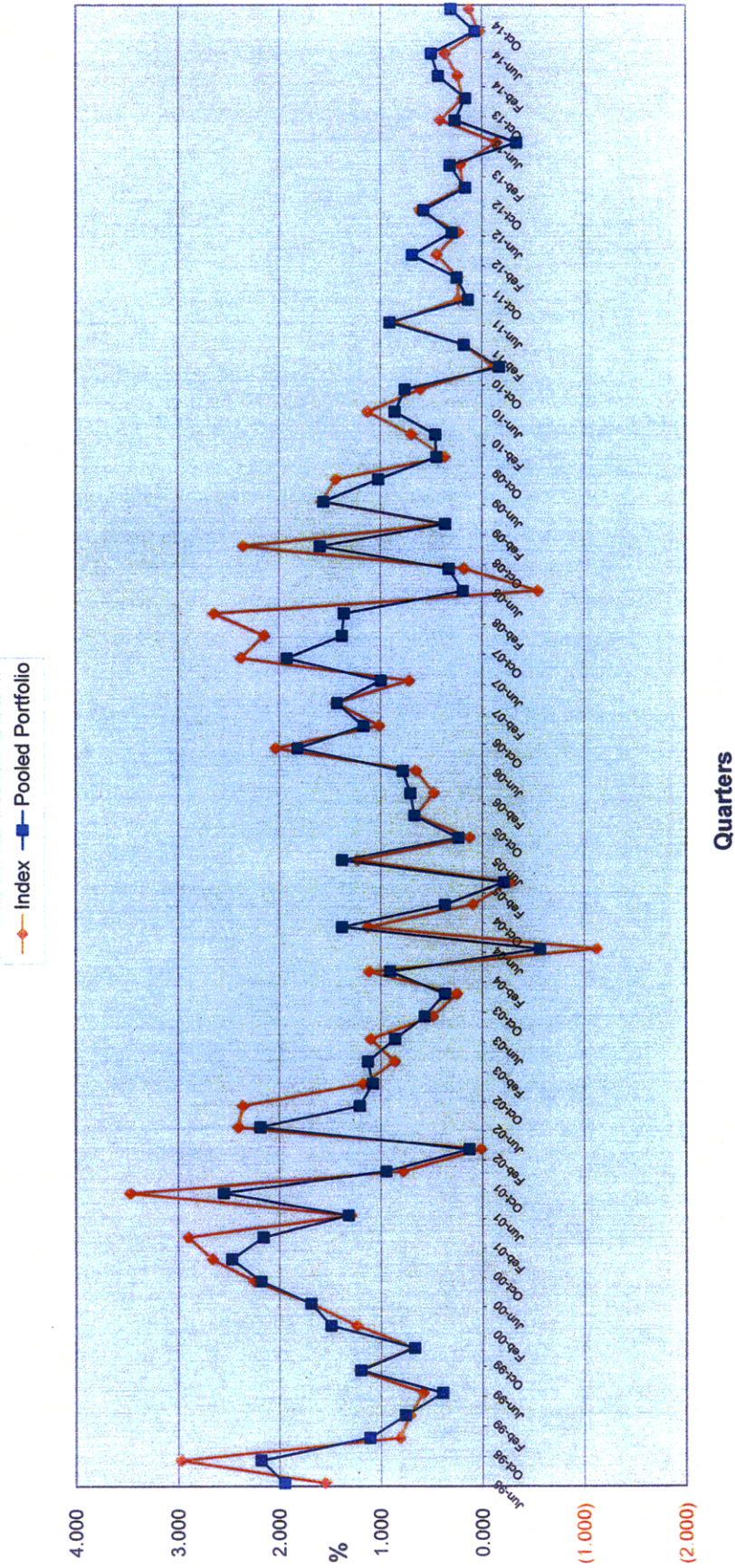
Investment Type	Fiscal Year Total											
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	1st Qtr 2015	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015
Money Market	0.00	12.41	12.56	20.30	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	0.49	1.76	9.21	1.77	1.71	12.48	12.91	16.74	11.08	7.06	7.06	7.06
Municipal Bonds	0.20	0.20	0.18	5.81	4.61	12.66	12.62	13.00	6.81	4.45	4.45	4.45
Corporate Bonds - Coupon	5.58	14.99	14.10	12.16	13.40	27.70	25.94	22.67	21.05	21.16	21.16	21.16
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	70.76	56.14	48.56	41.32	49.13	30.73	36.55	43.39	47.43	51.93	51.93	51.93
Repurchase Agreements	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.23	13.99	12.88	16.54	16.14	13.32	9.04	1.47	7.61	10.06	10.06	10.06
Cash	0.41	0.51	0.84	2.10	1.87	2.58	2.72	2.50	2.97	2.47	2.47	2.47
Treasury Securities	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.05	2.88	2.88	2.88
Bank Notes	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.00	0.00	0.00	0.00	0.33	0.52	0.22	0.23	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

Pooled Portfolio - Total Return Performance

		<u>ML 1-3 Index Corp/Gov</u>	<u>Pooled Portfolio</u>
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	<u>(0.120)</u>	<u>(0.170)</u>
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321

Effective Yield	<u>Fiscal YTD</u>
Pooled Portfolio effective yield	1.12%
State Treasurer's LAIF yield	0.25%
2 Year Average US Treasury yield	0.52%

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



Quarters

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

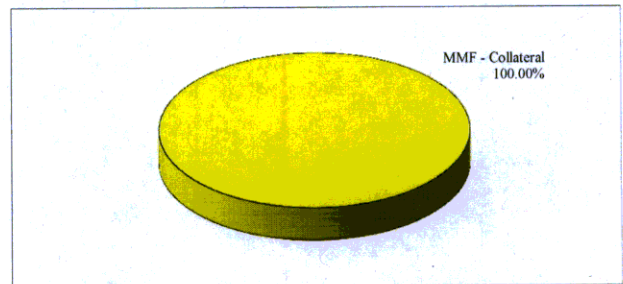
DECEMBER 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/14

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,898,391	100.00%
TOTALS:	1,898,391	100.00%
Accrued Interest Receivable	656	
GRAND TOTAL:	1,899,047	



PORTFOLIO LIQUIDITY AS OF 12/31/14

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	1,898,391	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	1,898,391	100.00%

PORTFOLIO STATISTICS

	Dec-14	Nov-14	Oct-14	Sep-14	Aug-14	Jul-14
Month-End Mkt Value	1,899,047	2,428,391	2,427,693	2,426,972	2,426,274	2,424,832
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.350%	0.350%	0.350%	0.350%	0.350%	0.350%
Effective Yield - Year to Date	0.350%	0.350%	0.350%	0.350%	0.350%	0.350%
Interest Earned	698	698	721	698	721	721
Fiscal Year To Date Interest Earned	4,258	3,560	2,861	2,140	1,442	721
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	4,258	3,560	2,861	2,140	1,442	721

CAPITAL ENDOWMENT
 Portfolio Management
 Portfolio Details - Investments
 December 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	DA MERRILL LYNCH			0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK			1,898,391.42	1,898,391.42	1,898,391.42	0.350		0.350	1	
		Subtotal and Average	2,206,133.36		1,898,391.42	1,898,391.42	1,898,391.42			0.350	1	
		Total and Average	2,206,133.36		1,898,391.42	1,898,391.42	1,898,391.42			0.350	1	
		Accrued Interest				655.80						
		Total				1,899,047.22						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/14

	Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total <u>100.00%</u>	State Gov't Code limits 100%	Portfolio compliance In compliance	Portfolio Credit Quality per Gov Code 102% Collateral	Portfolio compliance In compliance
	100.00%				

Portfolio Value 1,899,047

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>December 31, 2014</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNIMA	-	0.00%
Total Fed Agencies	-	0.00%
OTHER PORTFOLIO INVESTMENTS	1,899,047.22	100.00%
Total Investments	1,899,047.22 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total											
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	1st Qtr 2015	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015
Money Market - Collateralized	8.75	20.25	40.32	53.86	44.09	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Federal Agency Issues - Coupon	91.25	49.16	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00