

February 19, 2015

Michael Ross
Chief Executive Officer
Pasadena Center Operating Company
300 Green Street
Pasadena, CA 91101

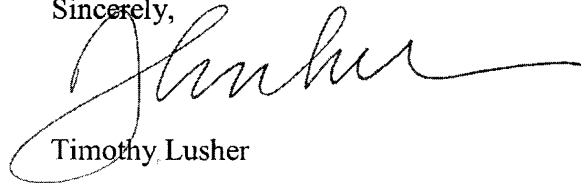
Dear Mike,

This letter is to inform you that I resign as a member of Pasadena Center Operating Company Board of Directors, effective immediately.

I have thoroughly enjoyed my tenure as a board member over the last four (4) years and I am thankful for the opportunity to serve. However, I have accepted a new position in the San Diego area and will be moving to begin this new opportunity.

I am impressed by the organization and the level of talent that is charged with selling such a great destination and facility. I wish the organization only the best for the future, and regret any inconvenience my resignation may cause.

Sincerely,

A handwritten signature in black ink, appearing to read "Timothy Lusher", with a long horizontal flourish extending to the right.

Timothy Lusher

cc: GENE GREENG.

03/23/2015
Item 10