A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA CONFIRMING THE ANNUAL REPORT OF THE ADVISORY BOARD AND LEVYING AN ASSESSMENT FOR FISCAL YEAR 2015-2016 IN CONNECTION WITH THE PASADENA TOURISM BUSINESS IMPROVEMENT DISTRICT

WHEREAS, Ordinance No. 6929 of the City of Pasadena established the Pasadena Tourism Business Improvement District (the "District") pursuant to the Parking and Business Improvement Area Law of 1989 (California Streets and Highways Code sections 36500 et seq.) (the "Law"); and

WHEREAS, in accordance with Section 36533 of the Law, the Pasadena Center Operating Company, serving as advisory board with respect to the District, prepared and filed with the City Clerk a report entitled "Report of the Advisory Board with Regard to the Pasadena Tourism Business Improvement District for Fiscal Year 2015-2016" (the "Report"); and

WHEREAS, on June 8, 2015, the City Council adopted a resolution approving the Report, declaring the City Council's intention to levy an assessment against businesses located in the District for Fiscal Year 2015-2016 (the "Assessment"), and setting a time and place for a public hearing on the levy of the Assessment (the "Resolution of Intention"); and

WHEREAS, on June 22, 2015, the City Council held a noticed public hearing at which the testimony of all interested persons regarding the levy of the Assessment for Fiscal Year 2015-2016 was heard and considered, and a full, fair and complete hearing was held.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pasadena as follows:

<u>SECTION 1</u>. The above recitals are true and correct.

SECTION 2. Following notice duly given pursuant to law, the City Council has held a full and fair public hearing regarding the levy and collection of an Assessment within the District for Fiscal Year 2015-2016. All interested persons were afforded the opportunity to hear and to be heard regarding protests and objections to the levy and collection of the Assessment for Fiscal Year 2015-2016. The City Council finds that there was no majority protest within the meaning of the Law. All protests and objections to the levy and collection of the Assessment and any and all other protests and objections are hereby overruled by the City Council.

<u>SECTION 3</u>. The City Council hereby finally confirms the Annual Report as originally filed.

SECTION 4. The adoption of this Resolution constitutes the levy of the Assessment for Fiscal Year 2015-2016. The rate of the assessment for Fiscal Year

2015-2016 is 2.89% of each day's Gross Occupancy Revenue (as defined in Ordinance No. 6929). Adopted at the _____ meeting of the City Council on the ____ day of _____, 2015, by the following vote: AYES: NOES: ABSENT: ABSTAIN: Mark Jomsky City Clerk Approved as to Form: Ann Sherwood Rider Assistant City Attorney

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