



**Notice of a Special Meeting of the  
FINANCE COMMITTEE and/or CITY COUNCIL  
1:00 p.m. – Monday, June 1, 2015  
PASADENA CITY HALL - COUNCIL CHAMBERS ROOM S249**

**NOTICE IS HEREBY GIVEN** that a special meeting of the Finance Committee and/or City Council will be held **Monday, June 1, 2015 at 1:00 p.m.** in the **COUNCIL CHAMBERS ROOM S249**, at City of Pasadena City Hall, 100 N. Garfield Ave., Pasadena, California.

A. CALL TO ORDER

B. NEW BUSINESS

1. Quarterly Investment Report Quarter Ending March 31, 2015

C. **PUBLIC HEARING: FISCAL YEAR 2016 RECOMMENDED OPERATING BUDGET**

**Recommendation:** It is recommended that the City Council:

1. Continue the public hearing to each subsequent regular meeting of the City Council at 7:00 p.m. , until June 22, 2015, or such other date as the City Council may determine, and, at which time, the City Council will be asked to close the public hearing and formally adopt the Fiscal Year 2016 Recommended Operating Budget

Discussion as part of the public hearing regarding Fiscal Year 2016 Recommended Operating Budget:

- a) Water & Power
- b) Libraries & Information Services
- c) Public Works
- d) Transportation
- e) Information Technology
- f) Housing

D. INFORMATION ONLY

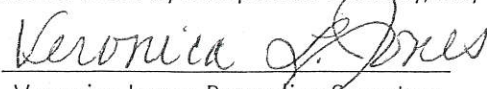
1. Enterprise Resource Planning (ERP) Quarterly Project Status Report

E. ADJOURN SPECIAL MEETING

  
\_\_\_\_\_  
TERRY TORNEK, Mayor  
Chair, Finance Committee

*Note to the public: Public comment is limited to items on this agenda. An opportunity for public comment will be provided when the items are discussed. Please limit comments to no more than three minutes.*

This notice, in its entirety, was posted at City Hall and distributed as indicated below by 5:30 p.m. on Thursday, May 28<sup>th</sup>, 2015.

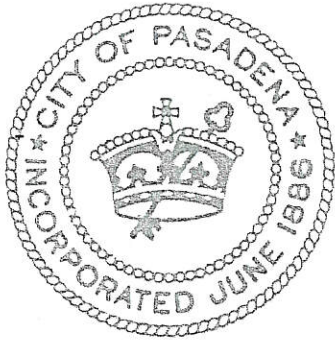
  
\_\_\_\_\_  
Veronica Jones, Recording Secretary  
Finance Committee

Distribution:

City Council  
Star-News  
City Clerk  
Pasadena Journal

Los Angeles Times  
City Attorney  
La Opinion  
Council Chambers Bulletin Board

City Manager  
Pasadena Weekly  
Main Library  
City Hall Front Kiosk



# Agenda Report

June 1, 2015

**TO:** Honorable Mayor and City Council

**THROUGH:** Finance Committee

**FROM:** Department of Finance

**SUBJECT:** Quarterly Investment Report  
Quarter Ending March 31, 2015

**RECOMMENDATION:**

This report is for information purposes only.

**BACKGROUND:**

Government Code Section 53646 (2)(b)(1) states that in the case of a local agency, the Treasurer or Chief Fiscal Officer (CFO) may render a quarterly report to the legislative body of the local agency containing detailed information on: 1) all securities, investments, and moneys of the local agency; 2) a statement of compliance of the portfolio with the statement of investment policy; and 3) a statement of the local agency's ability to meet its pool's expenditure requirements for the next six months. By making these reports optional, this bill does not impose a state-mandated local program but encourages local agencies to continue to report. The bill also states that the Treasurer or CFO may report whatever additional information or data may be required by the legislative body of the local agency.

The quarterly report shall include the following:

- 1) The type of investment, name of the issuer, date of maturity, par and dollar amount invested in each security, investment, and money within the treasury;
- 2) The weighted average maturity of the investments within the treasury;
- 3) Any funds, investments, or programs, including loans, that are under the management of contracted parties;



- 4) The market value as of the date of the report, and the source of this valuation for any security within the treasury;
- 5) A description of the compliance with the Statement of Investment Policy.

### **Economic Summary**

The nation's Gross Domestic Product (GDP) increased by only 0.2% annualized rate during the first quarter of 2015 compared to the 2.4% GDP growth rate for the calendar year 2014. Severe winter weather was stated as the major reason for the slowdown. Tourism, construction, retail, food services and all consumer demand in seasonal items were severely impacted by the harsh weather. This resulted in poor economic reports released during the quarter. The labor market added 552,000 non-farm jobs during the quarter compared to 973,000 the previous quarter and the unemployment rate dropped to 5.5% in March, maintaining its continuous decline after hitting 10% rate in October 2009. Inflation as measured by the year over year Consumer Price Index (CPI) was a negative 0.1% as a result of the drop in oil prices and the strong Dollar against foreign currencies. The year over year Core inflation, which excludes volatile items such as food and energy, measured 1.8%, still below the Fed's target level. Declining growth expectations as well as speculation about the timing of the anticipated Federal Reserve increase in short term rates made investors very cautious. Most economists however remain optimistic and maintain a positive outlook for 2015. The strong labor market coupled with rising household income and strong consumer demand are seen as catalysts for a stronger GDP growth rate for the remaining of 2015. The average forecast for GDP growth rate for 2015 is now estimated at 2.8% according to a Bloomberg survey of 80 economists.

Despite the U.S. economic slowdown, geopolitical turmoil in the Middle East and Ukraine, implementation of quantitative easing in Europe and projected slowdown in the Chinese economy, equity markets in the U.S. ended the quarter with slight positive returns. The Dow Jones Industrial Average returned 0.32% and the quarterly return for the S&P 500 Index was 0.95%. Interest rates dropped during the same period. The yield on the two year treasury dropped 0.10% to 0.56% rate, the yield on the five year treasury was down 0.28%, the ten year treasury yield ended at 1.924%, down 0.25% and the thirty year bond closed at a yield of 2.537%, down 0.21%. The Fed continues to prepare the markets for an interest rate increase this year which will not be an easy ride for the markets and remains on a plan to gradually raise short-term interest rates over a multi-year period in such a manner that satisfies its dual mandate of maintaining full employment, stable prices, and moderate long-term interest rates.



### **Total Funds Under Management**

The following table represents the total City funds under management based on their market values as of March 31, 2015:

	03/31/2015	12/31/2014	\$ Change
Pooled Investment Portfolio	371,999,865	346,154,927	25,844,938
Capital Endowment	1,900,550	1,899,047	1,503
Stranded Investment Reserve Portfolio	68,320,196	67,705,648	614,548
Special Funds	50,360,438	62,343,379	-11,982,941
Investments Held with Fiscal Agents	67,094,502	65,601,808	1,492,694
<b>Total Funds Under Management</b>	<b>559,675,551</b>	<b>543,704,809</b>	<b>15,970,742</b>

The Pooled Investment Portfolio value increased by \$25.844 million mainly due to the receipt of \$42.5 million in property and sales tax revenues plus an increase in check deposits offset by \$18.1 million in debt service payments made during the period. The City targets a duration of average 2 years in managing the pooled portfolio based on the portfolio's risk and return evaluation and industry best practice as it pertains to public funds management. As of March 31, 2015 the portfolio's duration was 1.99 years.

The Capital Endowment Fund increased by \$1,503 representing investment earnings for the period.

The Stranded Investment Reserve portfolio increased by \$614,548 representing the net investment earnings for the period adjusted by the unrealized gains.

Special Funds decreased by \$11.98 million as a result of withdrawals made from the 2013A Electric Revenue Bond proceeds to cover cost of the GT5 repowering project incurred during the period.

Investments held with fiscal agents increased by a net \$1.49 million. This was the result of \$278,000 investment earnings for the period plus a \$2.2 million deposit by SCCAPA with the trustee adjusted by a drawdown of \$1 million to pay debt service on the 2004 Pension Obligation Bonds

The City pools all internal funds to gain economies of scale and to simplify the investment function. There are over 100 funds in the Pooled Investment Portfolio. As of March 31, 2015, the General Fund had \$49.8 million invested in the Pooled Investment Portfolio which represents 13.4 percent of the Pooled Portfolio value. The General Fund's cash balance fluctuates daily based on the timing of revenues receipts and payment of expenditures. Investments in the Capital Endowment Fund, the Stranded Investment Reserve Fund, the Special Funds, and funds held with fiscal agents are restricted funds or bond proceeds reserved in accordance with the City Charter, City ordinances, and the bond indentures.

Per government code requirements, attached are the reports by each fund indicating the type of investments, date of maturity, par and dollar amount invested in each security, as well as investment and moneys within the treasury with market values as of March 31, 2015. On a monthly basis, the City Treasurer prices the pooled portfolio and all other funds and investments under management. The market values are obtained from Interactive Data Corporation (IDC) and Bloomberg Financial System. IDC is an independent third party whose sole service is to provide market prices for all types of securities.

The types of securities held in the portfolio and their percentage allocation to the total are in compliance with the City's Fiscal Year 2015 Investment Policy, which was adopted by the City Council on August 11, 2014, and Section 53600 of the State Government Code. The City Treasurer currently maintains over \$45 million short-term liquid investments (1 to 90 day maturities) which represent approximately 1/12<sup>th</sup> of the City's total aggregate annual operating budget. This balance, along with anticipated cash flows into the City's account, represents a strong liquidity position to meet budgeted expenditures for the next six months.

The yield to maturity on the City's Pooled Portfolio began to gradually increase after it stabilized at around 1% due to declining interest rates in the last six years as short-term rates remained between 0.00 percent and 0.25 percent. The fiscal year to date effective yield which represents the portfolio investment earnings rate adjusted by the realized trading gains and losses was 1.14 percent for the Pooled Portfolio as of March 31, 2015, compared to the State Treasurer's Local Agency Investment Fund (LAIF) of 0.26 percent, the Los Angeles County Treasurer's Pooled portfolio yield of 0.68 percent, and the average yield on the two-year U.S Treasury of 0.59 percent. The fiscal year to date effective yield for the Power Reserve portfolio was 1.51 percent.

#### **COUNCIL POLICY CONSIDERATION:**

This action supports the City Council's strategic goal to maintain fiscal responsibility and stability.

**FISCAL IMPACT:**

This report is for information only. There is no fiscal impact as a result of this action nor will it have any indirect or support cost requirements. There is no anticipated impact to other operational programs or capital projects as a result of this action.


Respectfully submitted,

  
\_\_\_\_\_  
JULIE A. GUTIERREZ  
Interim Director of Finance  
Department of Finance

Prepared by:

  
\_\_\_\_\_  
Vic Erganian  
Deputy Director of Finance/City Treasurer

Approved by:

  
\_\_\_\_\_  
MICHAEL J. BECK  
City Manager

Attachments: (1)

Attachment A – Quarterly Investment Report (Quarter Ending 03/31/2015)





City of Pasadena  
Quarterly Investment Report

Quarter Ending 3/31/15

Prepared by the Department of Finance  
Treasury Division





# **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees



## I. Pooled Investment Portfolio







**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

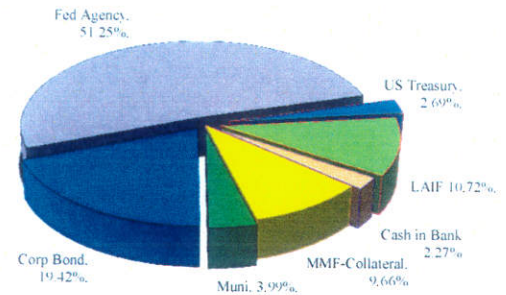
**MARCH 2015**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/15**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	35,828,471	9.66%
Municipal Bonds	14,811,823	3.99%
Corporate Bonds	72,023,467	19.42%
Federal Agencies	190,119,377	51.25%
US Treasury Securities	9,994,641	2.69%
LAIF	39,759,591	10.72%
Cash in Bank	8,412,737	2.27%
<b>TOTALS:</b>	<b>370,950,106</b>	<b>100.00%</b>
Accrued Interest Receivable	1,049,759	
<b>GRAND TOTAL:</b>	<b>371,999,865</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/15**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	84,830,799	22.98%
31 days - 1 Year	22,775,000	6.17%
1 - 2 Years	37,100,000	10.05%
2 - 3 Years	112,465,000	30.46%
3 - 4 Years	91,000,000	24.65%
4 - 5 Years	21,000,000	5.69%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>369,170,799</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-15	Feb-15	Jan-15	Dec-14	Nov-14	Oct-14
Month-End Mkt Value	371,999,865	363,004,564	370,035,588	346,154,927	337,701,093	336,672,614
Modified Duration	1.99	2.10	2.10	2.20	2.10	2.09
Weighted Average Maturity	2.12	2.17	2.16	2.32	2.18	2.16
Current Book Yield to Maturity	1.129%	1.127%	1.137%	1.173%	1.104%	1.082%
Effective yield - Year to Date	1.140%	1.140%	1.130%	1.120%	1.110%	1.180%
Interest Earned	385,227	369,229	379,150	370,322	348,283	354,533
Fiscal Year To Date Interest Earned	3,275,599	2,890,372	2,521,144	2,141,994	1,771,672	1,423,388
Fair Value Change Gain/(Loss)	461,999	(662,308)	1,226,685	(866,625)	212,816	591,076
Fiscal Year To Date change in fair value	120,485	(341,514)	320,794	(905,891)	(39,266)	(252,082)
Total Fiscal YTD earnings	3,396,084	2,548,858	2,841,938	1,236,103	1,732,406	1,171,307



**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund	40,404,752.74		39,759,591.45	39,759,591.45	39,759,591.45	0.270		0.270	1	
		<b>Subtotal and Average</b>			<b>39,759,591.45</b>	<b>39,759,591.45</b>				<b>0.270</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12466	12466	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>				<b>0.000</b>	<b>0</b>	
<b>Money Market FDIC Insured Account</b>												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>				<b>0.000</b>	<b>0</b>	
<b>Collateralized Money Market</b>												
SYS13129	13129	BANK OF THE WEST	0.00		0.00	0.00	0.00	0.290		0.290	1	
SYS13067	13067	EAST WEST BANK	25,828,470.69		25,828,470.69	25,828,470.69	0.350			0.350	1	
SYS13128	13128	AMERICAN WEST BANK	5,000,000.00		5,000,000.00	5,000,000.00	0.500			0.500	1	
SYS13215	13215	OPUS BANK	5,000,000.00		5,000,000.00	5,000,000.00	0.400			0.400	1	
		<b>Subtotal and Average</b>	<b>31,842,205.95</b>		<b>35,828,470.69</b>	<b>35,828,470.69</b>				<b>0.378</b>	<b>1</b>	
<b>Municipal Bonds</b>												
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	830,000.00	831,029.20	830,000.00	1.921	A1	1.921	30	05/01/2015
732098EC8	13178	POMONA USD GO BONDS	2,000,000.00	04/11/2012	2,000,000.00	2,005,280.00	2,000,000.00	1.791	A1	1.786	122	08/01/2015
86459DAB2	13303	MORGAN HILL RDA	685,000.00	12/04/2013	685,000.00	686,431.65	685,000.00	1.120	Aa-	1.120	153	09/01/2015
713580AR9	13160	Peralta CA Community College D	2,525,000.00	12/16/2011	2,525,000.00	2,556,158.50	2,587,375.65	6.423	A1	2.151	214	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,090,000.00	1,104,747.70	1,094,289.18	2.904	Aa	2.411	244	12/01/2015
13063BN73	13257	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,000,000.00	1,004,200.00	1,000,990.23	1.050	A1	0.928	306	02/01/2016
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT	1,000,000.00	09/20/2011	1,000,000.00	1,018,680.00	1,000,000.00	2.321	A1	2.321	396	05/01/2016
732098ED6	13179	POMONA USD GO BONDS	1,000,000.00	04/11/2012	1,000,000.00	1,019,440.00	1,000,000.00	2.264	A1	2.256	488	08/01/2016
86459DAC0	13304	MORGAN HILL RDA	600,000.00	12/04/2013	600,000.00	597,060.00	600,000.00	1.552	Aa-	1.552	519	09/01/2016
13063CFD7	13297	STATE OF CALIFORNIA	1,000,000.00	11/05/2013	1,000,000.00	1,002,570.00	1,002,484.48	1.250	A1	1.090	580	11/01/2016
91412GUU7	13341	UNIVERSITY OF CA REVENUE BONDS	1,000,000.00	04/10/2014	1,000,000.00	1,003,990.00	1,000,000.00	1.222	Aa2	1.462	775	05/15/2017
86459DAD8	13305	MORGAN HILL RDA	465,000.00	12/04/2013	465,000.00	465,320.85	465,000.00	2.195	Aa-	2.195	884	09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA	1,000,000.00	11/05/2013	1,000,000.00	1,011,430.00	1,002,312.05	1.750	A1	1.657	945	11/01/2017
91412GWU5	13398	UC CALIF REGENTS	500,000.00	03/25/2015	500,000.00	501,485.00	500,000.00	1.418	Aa2	1.686	1,140	05/15/2018
		<b>Subtotal and Average</b>	<b>14,384,915.91</b>		<b>14,695,000.00</b>	<b>14,811,822.90</b>	<b>14,767,451.59</b>			<b>1.805</b>	<b>405</b>	



**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3134G5C29	13360	FED HOME LOAN MORTGAGE CORP		07/22/2014	5,000,000.00	5,001,110.00	5,000,000.00	0.600	Aaa	0.600	478	07/22/2016
3133ECN17	13269	Federal Farm Credit Bank		05/23/2013	5,000,000.00	4,988,865.00	4,995,948.55	0.540	Aaa	0.591	586	11/07/2016
3134G4PB8	13317	FED HOME LOAN MORTGAGE CORP		12/27/2013	5,000,000.00	5,008,145.00	5,000,000.00	1.000	Aaa	1.000	818	06/27/2017
3130A1QY7	13343	Federal Home Loan Bank		04/28/2014	5,000,000.00	5,003,090.00	5,000,000.00	1.000	Aaa	1.000	849	07/28/2017
3133EDV74	13366	Federal Farm Credit Bank		09/18/2014	5,000,000.00	5,012,995.00	5,000,000.00	1.220	Aaa	1.220	901	09/18/2017
3130A25D4	13352	Federal Home Loan Bank		06/19/2014	5,000,000.00	5,005,325.00	5,000,000.00	1.100	Aaa	1.100	902	09/19/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,496,416.00	3,500,000.00	1.000	Aaa	1.000	910	09/27/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	4,988,000.00	5,000,000.00	1.050	Aaa	1.050	917	10/04/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	4,986,880.00	5,000,000.00	1.000	Aaa	1.000	953	11/09/2017
3133EECG3	13374	Federal Farm Credit Bank		11/20/2014	5,000,000.00	5,011,510.00	5,000,000.00	1.140	Aaa	1.140	964	11/20/2017
3134G5QA6	13376	FED HOME LOAN MORTGAGE CORP		12/04/2014	5,000,000.00	5,007,935.00	4,999,554.17	1.260	Aaa	1.263	978	12/04/2017
3130A3KS2	13377	Federal Home Loan Bank		12/18/2014	5,000,000.00	5,008,350.00	5,000,000.00	1.300	Aaa	1.300	992	12/18/2017
313381TW5	13242	Federal Home Loan Bank		01/30/2013	5,000,000.00	4,992,005.00	5,000,000.00	1.000	Aaa	1.000	1,035	01/30/2018
3133ECFA7	13253	Federal Farm Credit Bank		02/13/2013	5,000,000.00	4,977,215.00	5,000,000.00	1.080	Aaa	1.080	1,049	02/13/2018
3134G6CC5	13388	FED HOME LOAN MORTGAGE CORP		02/26/2015	5,000,000.00	5,019,850.00	5,000,000.00	1.125	Aaa	1.125	1,062	02/26/2018
3130A44C3	13389	Federal Home Loan Bank		02/27/2015	5,000,000.00	5,007,965.00	5,000,000.00	1.250	Aaa	1.250	1,063	02/27/2018
3135G0UJ9	13256	FED NATIONAL MORTGAGE ASSN		03/12/2013	5,000,000.00	5,007,655.00	5,000,000.00	1.200	Aaa	1.200	1,064	02/28/2018
3130A47B2	13393	Federal Home Loan Bank		03/05/2015	5,000,000.00	5,007,160.00	5,000,000.00	1.375	Aaa	1.375	1,069	03/05/2018
3134G6GV9	13396	FED HOME LOAN MORTGAGE CORP		03/16/2015	5,000,000.00	5,008,830.00	5,000,000.00	1.450	Aaa	1.450	1,080	03/16/2018
3130A4GB2	13397	Federal Home Loan Bank		03/26/2015	5,000,000.00	5,008,575.00	5,000,000.00	1.375	Aaa	1.375	1,090	03/26/2018
3135G0VU4	13278	FED NATIONAL MORTGAGE ASSN		06/17/2013	5,000,000.00	5,000,240.00	4,971,790.27	1.125	Aaa	1.319	1,098	04/03/2018
3133EDZT2	13369	Federal Farm Credit Bank		10/27/2014	5,000,000.00	4,992,295.00	5,000,000.00	1.300	Aaa	1.300	1,122	04/27/2018
3134G43L0	13261	FED HOME LOAN MORTGAGE CORP		05/07/2013	10,000,000.00	9,938,390.00	10,000,000.00	1.100	Aaa	1.100	1,132	05/07/2018
3133836L0	13371	Federal Home Loan Bank		11/05/2014	5,000,000.00	4,991,640.00	4,975,639.17	1.200	Aaa	1.359	1,149	05/24/2018
313383CD1	13258	Federal Home Loan Bank		06/05/2013	5,000,000.00	4,993,995.00	5,000,000.00	1.300	Aaa	1.300	1,161	06/05/2018
3133EDN57	13356	Federal Farm Credit Bank		06/11/2014	5,000,000.00	5,010,395.00	5,000,000.00	1.430	Aaa	1.430	1,167	06/11/2018
313383C90	13273	Federal Home Loan Bank		06/13/2013	3,000,000.00	3,002,943.00	2,996,160.00	1.000	Aaa	0.966	1,169	06/13/2018
3134G5UJ26	13383	FED HOME LOAN MORTGAGE CORP		12/29/2014	5,000,000.00	5,013,170.00	5,000,000.00	1.500	Aaa	1.500	1,182	06/26/2018
3134G5AD7	13357	FED HOME LOAN MORTGAGE CORP		06/26/2014	5,000,000.00	5,013,845.00	4,998,974.67	1.550	Aaa	1.556	1,274	09/26/2018
3133EDZ96	13370	Federal Farm Credit Bank		10/27/2014	5,000,000.00	5,000,000.00	4,999,107.24	1.600	Aaa	1.605	1,301	10/23/2018
3133EEFQ8	13381	Federal Farm Credit Bank		12/17/2014	5,000,000.00	5,017,370.00	5,000,000.00	1.620	Aaa	1.620	1,356	12/17/2018
3133EELW8	13366	Federal Farm Credit Bank		01/28/2015	5,000,000.00	5,014,390.00	5,000,000.00	1.520	Aaa	1.520	1,398	01/28/2019
3133EELW8	13394	Federal Farm Credit Bank		02/13/2015	5,000,000.00	5,014,390.00	4,995,168.42	1.520	Aaa	1.546	1,398	01/28/2019
3133EEPL8	13392	Federal Farm Credit Bank		02/11/2015	5,000,000.00	5,012,370.00	5,000,000.00	1.520	Aaa	1.520	1,412	02/11/2019
3130A0WU0	13327	Federal Home Loan Bank		02/25/2014	5,000,000.00	5,000,485.00	5,000,000.00	1.830	Aaa	1.830	1,426	02/25/2019
3130A27K6	13358	Federal Home Loan Bank		06/26/2014	3,500,000.00	3,505,327.00	3,497,034.72	1.250	Aaa	2.041	1,547	06/26/2019
3133EEEB2	13380	Federal Farm Credit Bank		12/02/2014	5,000,000.00	5,034,965.00	5,000,000.00	1.930	Aaa	1.930	1,706	12/02/2019
3130A3KU7	13378	Federal Home Loan Bank		12/12/2014	5,000,000.00	5,010,590.00	5,000,000.00	1.625	Aaa	1.625	1,716	12/12/2019



**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			187,025,234.13		190,000,000.00	190,114,696.00	189,929,377.21			1.289	1,116	
<b>Treasury Securities - Coupon</b>												
912828F88	13372	US TREASURY		11/07/2014	5,000,000.00	4,993,750.00	4,987,191.93	0.375	Aaa	0.538	579	10/31/2016
912828H78	13387	US TREASURY		02/02/2015	5,000,000.00	5,000,390.00	4,997,264.09	0.500	Aaa	0.530	671	01/31/2017
Subtotal and Average			9,984,063.04		10,000,000.00	9,994,140.00	9,984,456.02			0.534	625	
<b>Corporate Bonds - Coupon</b>												
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,982,172.73	2,975,000.00	1.008	A1	1.349	132	08/11/2015
06739KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,991,490.00	5,000,000.00	2.000	A2	2.036	149	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,506,727.50	2,499,874.23	0.923	A1	1.224	182	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,991,525.00	5,000,000.00	1.500	A2	1.929	261	12/18/2015
949746QU8	13251	WELLS FARGO & COMPANY		02/06/2013	2,500,000.00	2,588,632.50	2,575,523.72	3.676	A2	1.116	441	06/15/2016
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,109,010.00	5,060,303.16	2.450	Aaa	1.480	470	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,065,406.00	3,036,188.36	2.450	Aaa	1.480	470	07/14/2016
94974BEZ9	13263	WELLS FARGO BANK		05/01/2013	3,000,000.00	3,084,153.00	3,075,431.60	2.625	A2	1.116	624	12/15/2016
94974BFW5	13373	WELLS FARGO TRUST		11/12/2014	2,000,000.00	1,999,394.00	1,996,791.11	1.150	A2	1.225	793	06/02/2017
90520EAE1	13264	UNION BANK NA CORPORATE BOND		05/03/2013	5,000,000.00	5,073,395.00	5,093,866.82	2.125	A2	1.252	807	06/16/2017
478160AQ7	13323	Johnson & Johnson		01/31/2014	2,000,000.00	2,218,540.00	2,208,526.15	5.550	Aaa	1.060	867	08/15/2017
36962G3H5	13347	GE CAPITAL		04/30/2014	5,000,000.00	5,528,970.00	5,494,530.70	5.625	A1	1.480	898	09/15/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,998,610.00	5,000,000.00	0.505	Aa3	0.698	943	10/30/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000.00	5,017,050.00	5,000,000.00	1.375	Aa3	1.375	1,015	01/10/2018
459200HZ7	13390	IBM CORPORATION		02/06/2015	2,500,000.00	2,493,827.50	2,492,763.31	1.125	Aa3	1.229	1,042	02/06/2018
36962G6W9	13334	GE CAPITAL		03/20/2014	5,000,000.00	5,037,390.00	5,003,461.88	1.625	A1	1.601	1,097	04/02/2018
713448BH0	13375	PEPICSO INC		11/20/2014	2,500,000.00	2,770,555.00	2,752,351.69	5.000	A1	1.702	1,157	06/01/2018
94974BFU9	13345	WELLS FARGO & COMPANY		04/23/2014	5,000,000.00	5,060,795.00	4,980,712.20	2.125	A2	2.226	1,482	04/22/2019
46625HKA7	13385	JPMORGAN SECURITIES		01/26/2015	2,500,000.00	2,505,355.00	2,487,590.71	2.250	A3	2.360	1,758	01/23/2020
Subtotal and Average			71,755,637.66		70,475,000.00	72,022,998.23	71,732,915.64			1.500	768	
Total and Average			355,396,809.43		360,758,062.14	362,531,719.27	362,002,262.60			1.129	772	

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		5,650.00	5,650.00				0
		Subtotal				5,650.00	5,650.00				
		Total Cash and Investments	355,396,809.43	360,758,062.14		362,537,369.27	362,007,912.60			1.129	772
				Cash		8,412,736.65					
				Accrued Interest		1,049,759.23					
				Total		371,999,865.15					

## COMPLIANCE REPORT

Pooled Investment Portfolio  
As of 3/31/15

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Collateralized Money Market	9.66%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Municipal Bonds	3.99%	100%	In compliance	A1	A or better	In compliance
US Treasury Securities	2.69%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Corporate Bonds	19.42%	30%	In compliance	A1	A or better	In compliance
Federal Agency Issues	51.25%	100%	In compliance	AA+/Aaa	AA+/aaa	In compliance
LAIF	10.72%	100%	In compliance	n/a	n/a	In compliance
Cash	<u>2.27%</u>	100%	In compliance	Collateralized	Collateralized	In compliance
	100.00%					

Portfolio Value 371,999,865

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>March 31, 2015</u>	
	Market Value	% of Total
FHLB	66,524,330.00	17.88%
FHLMC	45,011,275.00	12.10%
FNMA	18,492,311.00	4.97%
FFCB	60,086,780.00	16.15%
Total Fed Agencies	<u>190,114,696.00</u>	51.11%
OTHER PORTFOLIO INVESTMENTS	<u>181,885,169.15</u>	48.89%
Total Investments	<u>371,999,865.15</u> *	100.00%

note: \* Includes Cash at Bank and Accrued Interest Receivable



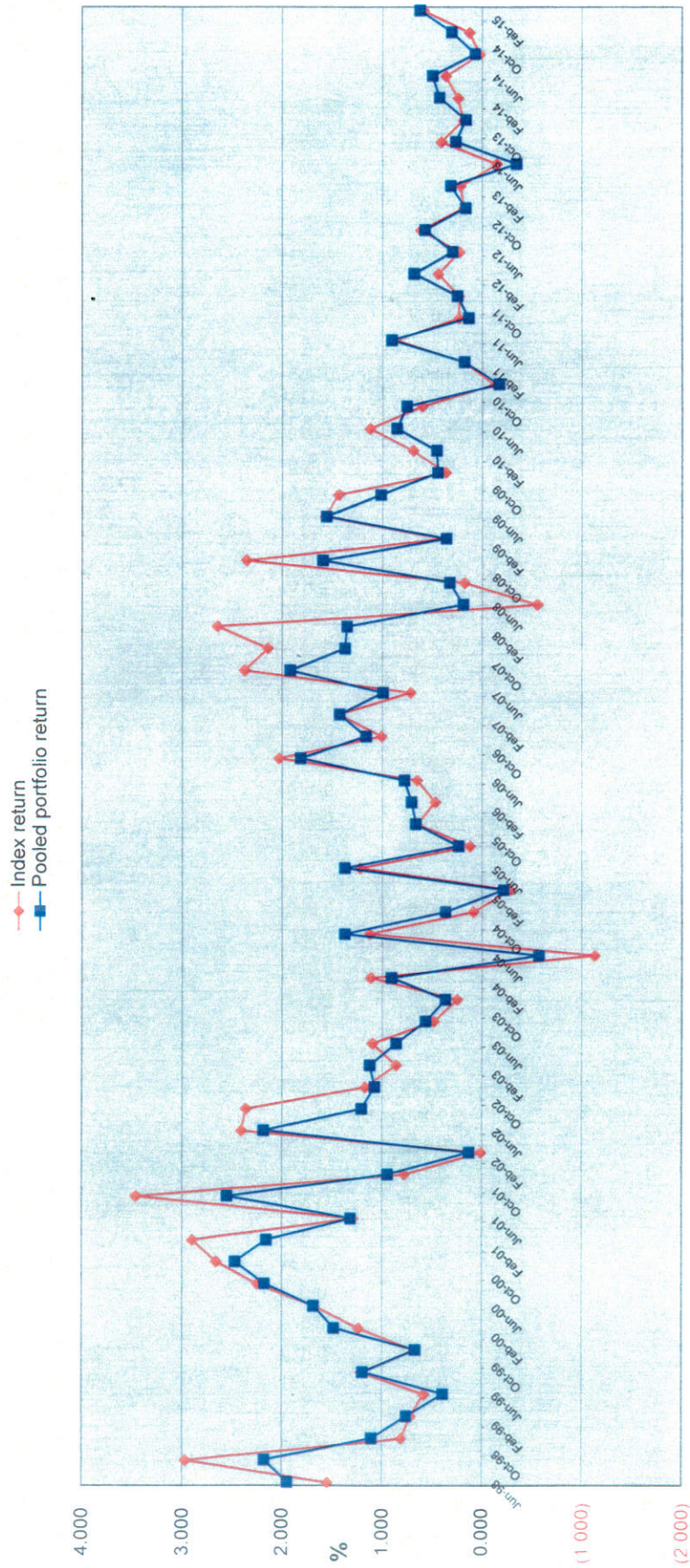
**Pooled Portfolio - Total Return Performance**

		<b>ML 1-3 Index</b>	<b>Pooled</b>
		<b><u>Corp/Gov</u></b>	<b><u>Portfolio</u></b>
<b>2003</b>	Annual	2.717	2.931
<b>2004</b>	Annual	1.226	2.090
<b>2005</b>	Annual	1.746	2.073
<b>2006</b>	Annual	4.195	4.474
<b>2007</b>	Annual	6.706	5.736
<b>2008</b>	Annual	4.649	3.474
<b>2009</b>	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
<b>2010</b>	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	<u>(0.120)</u>	<u>(0.170)</u>
		2.322	1.806
<b>2011</b>	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
<b>2012</b>	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
<b>2013</b>	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
<b>2014</b>	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321
<b>2015</b>	1st quarter	0.594	0.628

<b>Effective Yield</b>	<b><u>Fiscal YTD</u></b>
Pooled Portfolio effective yield	<b>1.14%</b>
State Treasurer's LAIF yield	0.26%
2 Year Average US Treasury yield	0.59%



### Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



Quarters

CITY POOLED PORTFOLIO  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total											
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	1st Qtr 2015	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015
Money Market	0.00	12.41	12.56	20.30	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	0.49	1.76	9.21	1.77	1.71	12.48	12.91	16.74	11.08	7.06	9.66	
Municipal Bonds	0.20	0.20	0.18	5.81	4.61	12.66	12.62	13.00	6.81	4.45	3.99	
Corporate Bonds - Coupon	5.58	14.99	14.10	12.16	13.40	27.70	25.94	22.67	21.05	21.16	19.42	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	70.76	56.14	48.56	41.32	49.13	30.73	36.55	43.39	47.43	51.93	51.25	
Repurchase Agreements	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	0.23	13.99	12.88	16.54	16.14	13.32	9.04	1.47	7.61	10.06	10.72	
Cash	0.41	0.51	0.84	2.10	1.87	2.58	2.72	2.50	2.97	2.47	2.27	
Treasury Securities	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.05	2.88	2.69	
Bank Notes	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.00	0.00	0.00	0.00	0.33	0.52	0.22	0.23	0.00	0.00	0.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>



## II. Capital Endowment Portfolio







**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

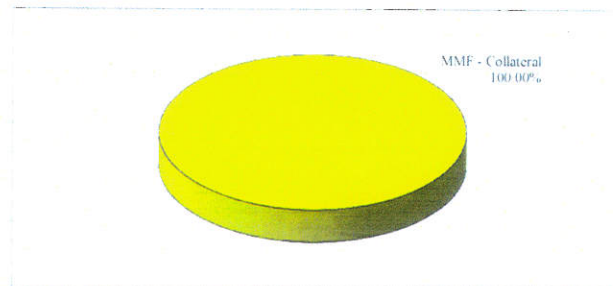
**MARCH 2015**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/15**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,900,043	100.00%
<b>TOTALS:</b>		
	<b>1,900,043</b>	<b>100.00%</b>
Accrued Interest Receivable	508	
<b>GRAND TOTAL:</b>	<b>1,900,550</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/15**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	1,900,043	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>1,900,043</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-15	Feb-15	Jan-15	Dec-14	Nov-14	Oct-14
Month-End Mkt Value	1,900,550	1,900,043	1,900,043	1,899,047	2,428,391	2,427,693
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.350%	0.350%	0.350%	0.350%	0.350%	0.350%
Effective Yield - Year to Date	0.340%	0.340%	0.340%	0.350%	0.350%	0.350%
Interest Earned	508	488	488	698	698	721
Fiscal Year To Date Interest Earned	5,742	5,234	4,746	4,258	3,560	2,861
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	5,742	5,234	4,746	4,258	3,560	2,861



**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund</b>												
SYS12467	12467	BA MERRILL LYNCH			0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK			1,900,042.52	1,900,042.52	1,900,042.52	0.350		0.350	1	
		Subtotal and Average	1,900,027.28		1,900,042.52	1,900,042.52	1,900,042.52			0.350	1	
		Total and Average	1,900,027.28		1,900,042.52	1,900,042.52	1,900,042.52			0.350	1	
		Accrued Interest			507.56							
		Total			1,900,550.08							

**COMPLIANCE REPORT**

Capital Endowment Portfolio  
As of 3/31/15

	Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Credit Quality per Gov Code	Portfolio compliance
	100.00%	100%	In compliance	102% Collateral	In compliance
	100.00%			102% Collateral	In compliance

Portfolio Value 1,900,550

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2015</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
<b>Total Fed Agencies</b>	-	0.00%
<b>OTHER PORTFOLIO INVESTMENTS</b>	1,900,550.08	100.00%
<b>Total Investments</b>	1,900,550.08 *	100.00%

note: \* Includes Accrued Interest Receivable



CAPITAL ENDOWMENT  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total											
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	1st Qtr 2015	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015
Money Market - Collateralized	8.75	20.25	40.32	53.86	44.09	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Federal Agency Issues - Coupon	91.25	49.16	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

### III. Power Reserve Portfolio





**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

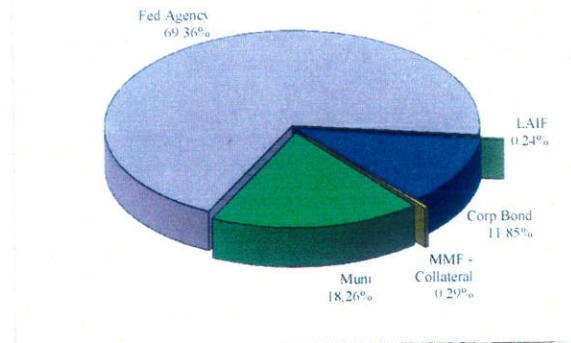
**MARCH 2015**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/15**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	197,414	0.29%
Municipal Bonds	12,407,553	18.26%
Federal Agencies	47,140,146	69.36%
L.A.I.F.	165,684	0.24%
Corporate Bonds	8,050,607	11.85%
<b>TOTALS:</b>	<b>67,961,403</b>	<b>100.00%</b>
Accrued Interest Receivable	358,793	
<b>GRAND TOTAL:</b>	<b>68,320,196</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/15**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	5,863,098	8.64%
31 days - 1 Year	4,800,000	7.08%
1 - 2 Years	4,500,000	6.63%
2 - 3 Years	6,450,000	9.51%
3 - 4 Years	23,000,000	33.91%
4 - 5 Years	18,460,000	27.22%
Over 5 Years	4,750,000	7.00%
<b>TOTAL:</b>	<b>67,823,098</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-15	Feb-15	Jan-15	Dec-14	Nov-14	Oct-14
Month-End Mkt Value	68,320,196	68,098,423	68,099,048	67,705,648	67,848,933	67,595,547
Modified Duration	2.94	3.02	3.00	3.19	3.33	3.40
Weighted Average Maturity	3.06	3.15	3.12	3.33	3.47	3.56
Current Book Yield to Maturity	1.542%	1.543%	1.513%	1.566%	1.618%	1.619%
Effective Yield - Year to Date	1.510%	1.510%	1.490%	1.490%	1.490%	1.490%
Interest Earned	105,878	105,466	107,108	104,600	104,473	104,460
Fiscal Year To Date Interest Earned	952,314	846,436	740,970	633,862	529,261	424,788
Fair Value Change Gain/(Loss)	115,270	(286,663)	467,450	(247,885)	148,912	131,109
Fiscal Year To Date change in fair value	174,525	59,255	345,918	(121,533)	126,353	(22,559)
Total Fiscal YTD earnings	1,126,839	905,691	1,086,888	512,329	655,614	402,229





**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS6184	6184	Local Agency Investment Fund	165,683.95		165,683.95	165,683.95	165,683.95	0.270		0.270	1	
		<b>Subtotal and Average</b>	<b>165,683.95</b>			<b>165,683.95</b>	<b>165,683.95</b>	<b>0.270</b>		<b>0.270</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12456	12456	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>		<b>0.000</b>	<b>0</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK	197,413.67		197,413.67	197,413.67	197,413.67	0.350		0.350	1	
		<b>Subtotal and Average</b>	<b>197,413.67</b>		<b>197,413.67</b>	<b>197,413.67</b>	<b>197,413.67</b>	<b>0.350</b>		<b>0.350</b>	<b>1</b>	
<b>Municipal Bonds</b>												
13063A5C4	13090	STATE OF CALIFORNIA GO BONDS	5,000,000.00	07/21/2011	5,000,000.00	5,000,000.00	5,000,000.00	5.450	A+	2.278	0	04/01/2015
358232Q41	13205	FRESNO USD GO BONDS	2,300,000.00	08/01/2012	2,303,243.00	2,300,000.00	2,300,000.00	1.486	Aa3	1.486	122	08/01/2015
797398EF7	13216	San Diego County POBs	2,000,000.00	09/14/2012	2,121,000.00	2,105,031.89	2,105,031.89	5.648	Aa2	1.888	502	08/15/2016
702282ND2	13335	PASADENA UNIFIED SCH DIST GO B	1,000,000.00	03/21/2014	1,007,630.00	1,002,766.51	1,002,766.51	1.861	Aa2	1.780	1,310	11/01/2018
624454LA0	13221	MT VIEW LOS ALTOS HS GO BONDS	1,960,000.00	10/18/2012	1,975,680.00	1,960,000.00	1,960,000.00	2.084	Aa1	2.084	1,583	08/01/2019
		<b>Subtotal and Average</b>	<b>12,260,000.00</b>		<b>12,407,553.00</b>	<b>12,367,798.40</b>	<b>12,367,798.40</b>			<b>1.993</b>	<b>465</b>	
<b>Federal Agency Issues - Coupon</b>												
3133EDV74	13367	Federal Farm Credit Bank	1,350,000.00	09/18/2014	1,353,508.65	1,350,000.00	1,350,000.00	1.220	Aaa	1.220	901	09/18/2017
3134G4QC5	13316	FED HOME LOAN MORTGAGE CORP	2,600,000.00	12/26/2013	2,604,524.00	2,600,000.00	2,600,000.00	1.100	Aaa	1.100	909	09/26/2017
3136G0H38	13217	FED NATIONAL MORTGAGE ASSN	5,000,000.00	09/28/2012	4,972,650.00	5,000,000.00	5,000,000.00	1.000	Aaa	1.000	1,092	03/28/2018
3133EAR91	13213	Federal Farm Credit Bank	5,000,000.00	09/04/2012	4,998,295.00	5,000,000.00	5,000,000.00	1.220	Aaa	1.220	1,160	06/04/2018
313383C90	13274	Federal Home Loan Bank	2,000,000.00	06/13/2013	2,001,962.00	1,997,440.00	1,997,440.00	1.000	Aaa	0.966	1,169	06/13/2018
3134G5UZ6	13384	FED HOME LOAN MORTGAGE CORP	5,000,000.00	12/29/2014	5,013,170.00	5,000,000.00	5,000,000.00	1.500	Aaa	1.500	1,182	06/26/2018
3136G1CB3	13244	FED NATIONAL MORTGAGE ASSN	5,000,000.00	02/19/2013	4,980,670.00	5,000,000.00	5,000,000.00	1.300	Aaa	1.300	1,420	02/19/2019
3133EDJ10	13342	Federal Farm Credit Bank	5,000,000.00	04/17/2014	5,003,875.00	5,000,000.00	5,000,000.00	1.820	Aaa	1.820	1,477	04/17/2019
3130A27K6	13359	Federal Home Loan Bank	1,500,000.00	06/26/2014	1,502,283.00	1,498,729.17	1,498,729.17	1.250	Aaa	2.041	1,547	06/26/2019
3133802Q9	13204	Federal Home Loan Bank	10,000,000.00	07/18/2012	10,006,810.00	10,000,000.00	10,000,000.00	1.650	Aaa	1.650	1,569	07/18/2019
313381BP9	13232	Federal Home Loan Bank	4,750,000.00	11/27/2012	4,701,773.25	4,750,000.00	4,750,000.00	1.750	Aaa	1.750	2,067	11/27/2020
		<b>Subtotal and Average</b>	<b>47,196,126.29</b>		<b>47,139,520.90</b>	<b>47,196,169.17</b>	<b>47,196,169.17</b>			<b>1.452</b>	<b>1,386</b>	
<b>Corporate Bonds - Coupon</b>												
94974BEU0	12741	WELLS FARGO BANK	500,000.00	03/30/2010	500,419.00	499,995.18	499,995.18	3.625	A2	4.348	14	04/15/2015

Portfolio PASD  
AP  
PM (PRE\_PN2) 7.3.0

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds - Coupon</b>												
36962G4S0	12795	GE Capital Corp		10/21/2010	2,500,000.00	2,506,727.50	2,499,874.23	0.923	A1	1.224	182	09/30/2015
084670BD9	13247	BERKSHIRE HATHAWAY		02/01/2013	2,500,000.00	2,549,632.50	2,528,622.31	1.900	Aa2	1.256	671	01/31/2017
459200HZ7	13391	IBM CORPORATION		02/06/2015	2,500,000.00	2,493,827.50	2,492,763.31	1.125	Aa3	1.229	1,042	02/06/2018
		<b>Subtotal and Average</b>	<b>8,021,752.10</b>		<b>8,000,000.00</b>	<b>8,050,606.50</b>	<b>8,021,255.03</b>			<b>1.430</b>	<b>593</b>	
		<b>Total and Average</b>	<b>67,913,030.77</b>		<b>67,823,097.62</b>	<b>67,960,778.02</b>	<b>67,948,320.22</b>			<b>1.542</b>	<b>1,117</b>	

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00			625.00	625.00				0
		Subtotal				625.00	625.00				
		Total Cash and Investments	67,913,030.77		67,823,097.62	67,951,403.02	67,948,945.22			1.542	1,117
		Accrued Interest			358,793.03						
		Total			68,320,196.05						

COMPLIANCE REPORT

Power Reserve Portfolio  
As of 3/31/15

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Portfolio compliance	
Collateralized Money Market	0.29%	100%	In compliance	Credit Quality per Gov Code	In compliance	<u>Maturity</u> In compliance
Municipal Bonds	18.26%	100%	In compliance	102% Collateral	In compliance	In compliance
Corporate Bonds	11.85%	30%	In compliance	Aa2	In compliance	In compliance
Federal Agency Issues	69.36%	100%	In compliance	A1	In compliance	In compliance
LAI	0.24%	100%	In compliance	AA+/Aaa	In compliance	In compliance
	100.00%			n/a	In compliance	In compliance

Portfolio Value 68,320,196



INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

	<u>March 31, 2015</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	18,212,828.25	26.66%
FNMA	9,953,320.00	14.57%
FHLMC	7,617,694.00	11.15%
FFCB	11,355,678.65	16.62%
Total Fed Agencies	47,139,520.90	69.00%
OTHER PORTFOLIO INVESTMENTS	21,180,675.15	31.00%
Total Investments	68,320,196.05 *	100.00%

note: \* Includes Accrued Interest Receivable



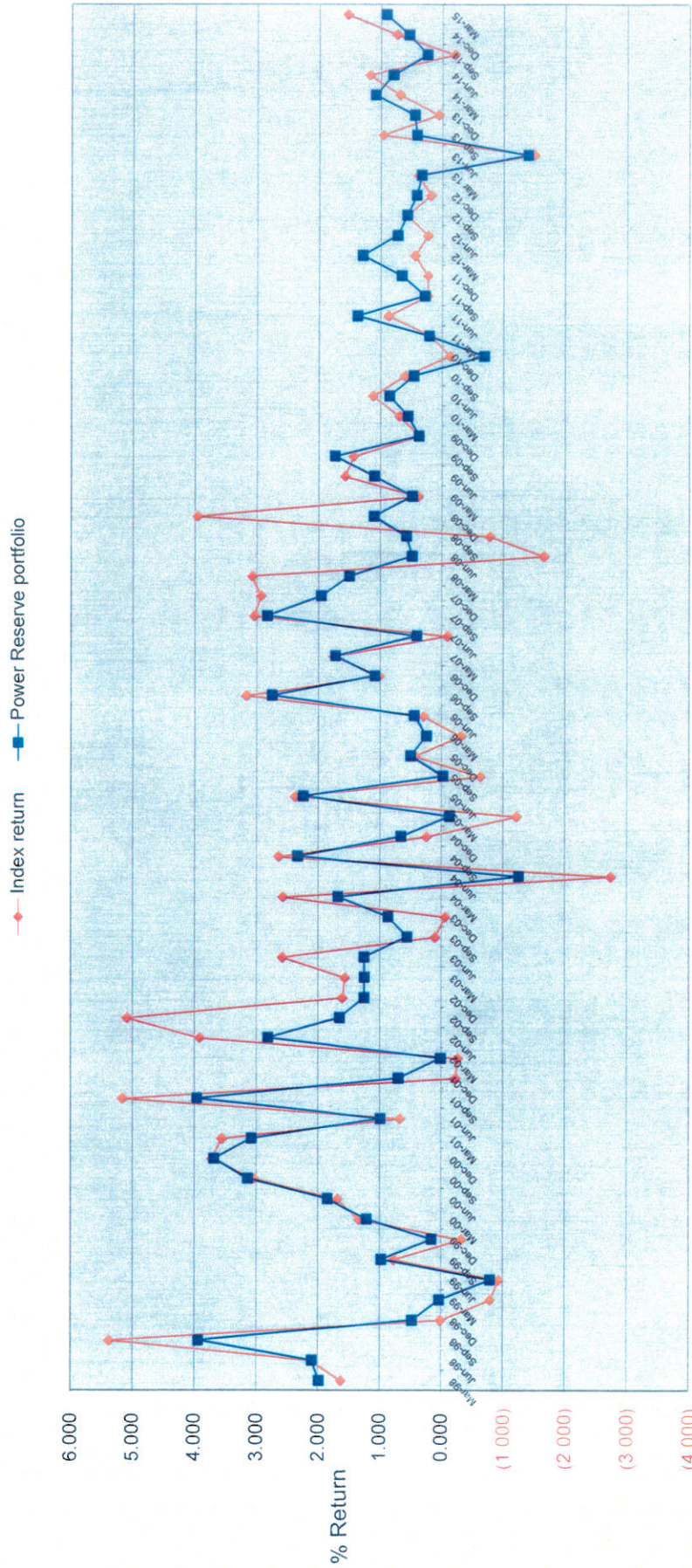
**Power Reserve Portfolio - Total Return performance**

		<b>ML Index</b>	<b>Power</b>
		<u>Corp/Gov</u>	<u>Reserve</u>
2003	Annual	4.214	3.940
2004	Annual	2.740	3.430
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	1st quarter	0.699	0.560
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.470
	4th quarter	<u>(1.329)</u>	<u>(0.680)</u>
		1.113	1.206
2011	1st quarter	0.197	0.215
	2nd quarter	0.877	1.380
	3rd quarter	0.242	0.290
	4th quarter	<u>0.239</u>	<u>0.662</u>
		1.555	2.547
2012	1st quarter	0.450	1.300
	2nd quarter	0.237	0.730
	3rd quarter	0.582	0.575
	4th quarter	<u>0.198</u>	<u>0.422</u>
		1.467	3.027
2013	1st quarter	0.400	0.340
	2nd quarter	-1.580	-1.400
	3rd quarter	0.970	0.420
	4th quarter	<u>0.067</u>	<u>0.456</u>
		-0.143	-0.184
2014	1st quarter	0.698	1.089
	2nd quarter	1.190	0.800
	3rd quarter	-0.192	0.249
	4th quarter	<u>0.750</u>	<u>0.550</u>
		2.446	2.688
2015	1st quarter	1.550	0.910

<b>Effective Yield</b>	<b>Fiscal YTD</b>
Power Reserve effective yield	<b>1.51%</b>
State Treasurer's LAIF yield	0.26%
5 Year Average Treasury yield	1.45%

\*\* Index has been changed to ML 3-5 Govt/Agencies beginning 1st quarter of 2013

# Total Return - Power Reserve vs ML Corp/Agency Index Returns



Quarters



POWER RESERVE FUND  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total											
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	1st Qtr 2015	2nd Qtr 2015	3rd Qtr 2015	4th Qtr 2015
Money Market - Collateralized	14.53	38.16	0.20	22.34	4.45	31.95	0.12	0.14	0.09	0.58	0.29	877,222.36
Municipal Bonds	0.00	0.00	0.00	0.00	9.00	8.44	18.04	18.91	18.72	18.48	18.26	96,500,000.00
Federal Agency Issues - Coupon	80.47	43.47	76.28	65.32	67.24	50.12	64.39	70.83	72.62	72.46	69.36	
L.A.I.F.	0.00	14.73	8.59	9.86	9.78	0.25	0.25	0.25	0.25	0.25	0.24	
Corporate Bonds - Coupon	5.00	3.63	14.93	2.49	9.53	9.24	17.19	9.87	8.32	8.23	11.85	
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

## IV. Miscellaneous Portfolios





Miscellaneous Funds  
March, 2015

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>City of Pasadena-Housing Successor Agency</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$6,222,254.70	\$6,222,254.70	\$6,222,254.70
LAIF	0.240%	4/1/2015	\$1.37	\$1.37	\$1.37
TOTAL:			\$6,222,256.07	\$6,222,256.07	\$6,222,256.07
Weighted Average Maturity = 1 day					
<b><u>1976 ESCHEATMENT</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$647,058.39	\$647,058.39	\$647,058.39
Weighted Average Maturity = 1 day			\$647,058.39	\$647,058.39	\$647,058.39
<b><u>2002 Electric Revenue Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$142,274.89	\$142,274.89	\$142,274.89
FHLB 3133813R4	1.000%	11/9/2017	\$244,300.00	\$244,300.00	\$243,658.96
FHLMC 3134G3W63	1.030%	11/28/2017	\$4,800,000.00	\$4,799,974.48	\$4,796,452.80
Weighted Average Maturity = 2.66			\$5,186,574.89	\$5,186,549.37	\$5,182,386.65
<b><u>2008B Prepayment Account (Capital Project Expenditures)</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$122,394.84	\$122,394.84	\$122,394.84
Weighted Average Maturity = 1 day			\$122,394.84	\$122,394.84	\$122,394.84

Miscellaneous Funds  
March, 2015

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>Annandale Assessment District</u></b>					
Municipal Bonds--Annandale Assessment	6.000%	9/2/2040	\$1,098,685.00	\$1,098,685.00	\$1,098,685.00
Weighted Average Maturity = 25.44					
<b><u>2010A Water Revenue Project Fund</u></b>					
LAI	0.240%	4/1/2015	\$683.31	\$683.31	\$683.31
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$0.00	\$0.00	\$0.00
Weighted Average Maturity = 1 day			\$683.31	\$683.31	\$683.31
<b><u>2010B Water Revenue Project Fund</u></b>					
LAI	0.240%	4/1/2015	\$1,479.90	\$1,479.90	\$1,479.90
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$0.00	\$0.00	\$0.00
Weighted Average Maturity = 1 day			\$1,479.90	\$1,479.90	\$1,479.90
<b><u>2012A Electric Parity Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$25,154.15	\$25,154.15	\$25,154.15
FHLB 3133813R4	1.000%	11/9/2017	\$1,230,700.00	\$1,230,700.00	\$1,227,470.64
Weighted Average Maturity = 2.61			\$1,255,854.15	\$1,255,854.15	\$1,252,624.79
<b><u>2013A Electric Parity Reserve Fund</u></b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$145,105.44	\$145,105.44	\$145,105.44
FHLMC 3134G4NR5	1.000%	12/18/2018	\$7,900,000.00	\$7,900,000.00	\$7,923,715.80
Weighted Average Maturity = 6.57			\$8,045,105.44	\$8,045,105.44	\$8,068,821.24

Miscellaneous Funds  
March, 2015

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b>2013A Electric Project</b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$657.11	\$657.11	\$657.11
LAIIF	0.240%	4/1/2015	<u>\$26,762,731.24</u>	<u>\$26,762,731.24</u>	<u>\$26,762,731.24</u>
Weighted Average Maturity = 1 day			<u>\$26,763,388.35</u>	<u>\$26,763,388.35</u>	<u>\$26,763,388.35</u>
<b>2015 Electric Line of Credit w/ Bank of America</b>					
Money Mkt Collateralized (East West Bank)	0.350%	4/1/2015	\$1,000,659.72	\$1,000,659.72	\$1,000,659.72
Weighted Average Maturity = 1 day			<u>\$1,000,659.72</u>	<u>\$1,000,659.72</u>	<u>\$1,000,659.72</u>
<b>GRAND TOTAL:</b>			<u>\$50,344,140.06</u>	<u>\$50,344,114.54</u>	<u>\$50,360,438.26</u>



## V. Investments Held by Trustees





Schedule of Funds Held by Trustee  
**CITY OF PASADENA**  
 For Period Ending 3/31/2015

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
<b>2013 Rose Bowl Pasadena PFA Lease Revenue Bonds</b>						
US Bank	<b>Interest Fund (S815431)</b>					
Ise Vlach (213) 615-6051	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	0.37	0.37	0.37	04/01/15	0.07%
Rima Dalal (213) 615-6071	<b>Project Fund -Tax-Exmt Acct (S815433)</b>					
	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	178,050.81	178,050.81	178,050.81	04/01/15	0.07%
	<b>Project Fund -Taxable Acct (S815434)</b>					
	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	13.99	13.99	13.99	04/01/15	0.07%
	<b>Rose Bowl 2013 Cost of Issuance Acct -(S815435)</b>					
	TempFund Inst Cusip: 09248U619	-	-	-	04/01/15	0.07%
	<b>Total</b>	<b>178,065.17</b>	<b>178,065.17</b>	<b>178,065.17</b>		
<b>Pasadena 2012 Tax POB</b>						
BNY	<b>2012 Tax POB Bond Fund Account#384116</b>					
Matt Moon (213) 630-6257	Cash	0.00	0.00	0.00	04/01/15	0.00%
Lena Chan (213)630-6253	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Pasadena Water Revenue 2010AB</b>						
BNY	<b>2010 A Parity Reserve Account #286245</b>					
Matt Moon (213) 630-6257	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	53,020.90	53,020.90	53,020.90	04/01/15	0.00%
Lena Chan (213)630-6253	Federal Natl Mtg Assn: Cusip:3135G0QL0	1,565,000.00	1,565,000.00	1,560,602.35	10/24/17	1.00%
	<b>2010 B Parity Reserve Account #286248</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	10,906.56	10,906.56	10,906.56	04/01/15	0.00%
	Federal Natl Mtg Assn: Cusip:3135G0QL0	300,000.00	300,000.00	299,157.00	10/24/17	1.00%
	<b>2010 A Debt Service Fund Account #286295</b>					
	Cash	0.00	0.00	0.00	11/01/12	0.00%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	6.06	6.06	6.06	04/01/15	0.00%
	<b>Total</b>	<b>1,928,933.52</b>	<b>1,928,933.52</b>	<b>1,923,692.87</b>		
<b>2010 Rose Bowl Pasadena PFA Lease Revenue Bonds</b>						
US Bank	<b>Interest Fund (S631591)</b>					
Ise Vlach (213) 615-6051	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	31.76	31.76	31.76	04/01/15	0.07%
Rima Dalal (213) 615-6071	Cash	0.00	0.00	0.00		
	<b>Principal Fund (S631592)</b>					
	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	0.82	0.82	0.82	04/01/15	0.07%
	<b>Bond Reserve Fund (S631593)</b>					
	Federal Farm Credit Banks Funds Cusip: 3133EAG77	13,670,000.00	13,670,000.00	14,167,177.90	08/07/34	3.15%
	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	816,675.92	816,675.92	816,675.92	04/01/15	0.07%
	Cash	0.00	0.00	0.00		
	<b>Project Fund -Tax-Exmt Acct (S61597)</b>					
	Cash	0.00	0.00	0.00	04/01/15	0.07%
	Blackrock Liquidity Tempfund Insti#24 cusip:09248U619	96.66	96.66	96.66	04/01/15	0.07%

Schedule of Funds Held by Trustee  
 CITY OF PASADENA  
 For Period Ending 3/31/2015

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Ytd
	<b>Project Fund -BABs-RZEBD Acct (S61598)</b>					
	Blackrock Liquidity Tempfund Inst#24 cusip:09248U619	60.44	60.44	60.44	04/01/15	0.07%
	<b>Project Fund -Taxable Acct (S61599)</b>					
	Blackrock Liquidity Tempfund Inst#24 cusip:09248U619	1.06	1.06	1.06	04/01/15	0.07%
	<b>Total</b>	<b>14,486,866.66</b>	<b>14,486,866.66</b>	<b>14,984,044.56</b>		
	<b>Wells Fargo Bank</b>					
	Tracy Mason					
(213)253-7536	PPFA(Paseo Colorado Parking Facilities) 2008					
	<b>Bond Fund Account #23200100</b>					
	Well Fargo Advantage Government Money Market Service	1,631.70	1,631.70	1,631.70	04/01/15	0.00%
	Cash	0.00	0.00	0.00	8/01/014	0.00%
	Mevelyn Hill					
(213)253-7524	Reserve Fund Account #23200101					
	FHLMC Cusip 3134G5N43	2,000,000.00	2,000,000.00	2,005,520.00	11/26/19	1.99%
	<b>Cost of Issuance Fund Account #23200103</b>					
	Well Fargo Advantage Government Money Market Service					
	<b>Total</b>	<b>2,001,631.70</b>	<b>2,001,631.70</b>	<b>2,007,151.70</b>		<b>0.00%</b>
	<b>BNY</b>					
	Matt Moon					
(213) 630-6257	Pasadena 2008C COPS					
	<b>Reserve Account #281635</b>					
	Federal Natl Mtg Assn Cusip:3135G0QL0	4,835,000.00	4,835,000.00	4,821,413.65	10/24/17	1.00%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	2.48	2.48	2.48	04/01/15	0.00%
	<b>Base Rental Fund # 281744</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	48,355.88	48,355.88	48,355.88	04/01/15	0.00%
	<b>Interest Fund # 281748</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	04/01/15	0.00%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	04/01/15	0.00%
	<b>Total</b>	<b>4,883,358.36</b>	<b>4,883,358.36</b>	<b>4,869,772.01</b>		

**Schedule of Funds Held by Trustee**  
**CITY OF PASADENA**  
**For Period Ending 3/31/2015**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Pasadena 2008B COPS					
	<b>Cost of Issuance Fund # 281739</b>					
	Cash	0.00	0.00	0.00	04/01/15	0.00%
	<b>Interest Fund # 281740</b>					
Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	04/01/15	0.00%
	<b>Base Rental Fune #281742</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	20,526.33	20,526.33	20,526.33	04/01/15	0.00%
	<b>Reserve Fund #281207</b>					
	FNMA Cusip: 3136G1Z51	1,218,000.00	1,218,000.00	1,220,728.32	02/28/19	1.77%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	10,780.38	10,780.38	10,780.38	04/01/15	0.00%
	<b>Total</b>	<b>1,249,306.71</b>	<b>1,249,306.71</b>	<b>1,252,035.03</b>		
	Pasadena 2008A COPS					
	<b>Base Rental Fund #281732</b>					
	Cash	0.00	0.00	0.00	04/01/15	0.00%
	<b>Interest Fund #281733</b>					
Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	04/01/15	0.00%
	<b>Letter of Credit #281734</b>					
	Bank of America CUS: S86494570	1.00	1.00	0.00	03/31/18	0.00%
	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		
	Pasadena Electric Revenue 2008					
	<b>Bond Fund Account#281628</b>					
	Financial Guaranty Insurance Policy#D-2008-49 issued by Assured Guaranty on 2/14/08 Cusip: S86965710	1.00	1.00	0.00	06/01/37	0.00%
Matt Moon (213) 630-6257 Lena Chan (213)630-6253	<b>Total</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>		
	Pasadena Water Revenue 2007					
	<b>Debt Service Fund Account#281661</b>					
	FSA Insurance Policy #208502=N \$21,500,000 Due 6/1/36	1.00	1.00	0.00	06/01/36	0.00%
	<b>Parity Reserve Account# 281662</b>					
	FSA Investment Agmt#00883-A Cus:S86881430	1,289,550.51	1,289,550.51	1,289,550.51	05/29/36	5.20%
Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	3.06	3.06	3.06	04/01/15	0.00%
	<b>Total</b>	<b>1,289,554.57</b>	<b>1,289,554.57</b>	<b>1,289,553.57</b>		



**Schedule of Funds Held by Trustee  
CITY OF PASADENA  
For Period Ending 3/31/2015**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
	Pasadena Conf Ctr 2006AB					
BNY	<b>Base Rent 2006A #281715</b>					
Matt Moon	AMBAC Insurance Pol#25713BE for \$27,139,972.15				02/01/23	0.00%
(213) 630-6257	DTD 9/7/06 Due 2/1/23 Cus: S86692630	1.00	1.00	0.00	04/01/15	0.00%
Lena Chan	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	172,813.00	172,813.00	172,813.00		
(213)630-6253	<b>Reserve Fund#281722</b>					
	Federal Natl Mtg Assn Cusip:3135G0SY0	10,800,000.00	10,800,000.00	10,696,104.00	12/24/20	1.60%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	8.80	8.80	8.80	04/01/15	0.00%
	<b>Rebate Fund#281726</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	155,862.98	155,862.98	155,862.98	04/01/15	0.00%
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	43.41	43.41	43.41	04/01/15	0.00%
	<b>Prepayment #281735</b>					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	01/01/10	0.00%
	<b>Total</b>	<b>11,128,729.19</b>	<b>11,128,729.19</b>	<b>11,024,832.19</b>		
	Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash					
BNY	<b>Revenue Fund #280703</b>					
Matt Moon	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	77.81	77.81	77.81	04/01/15	0.00%
(213) 630-6257						
Lena Chan						
(213)630-6253	<b>Total</b>	<b>\$77.81</b>	<b>\$77.81</b>	<b>\$77.81</b>		
	2006 Refunding Fair Oaks TABS					
BNY	<b>Reserve Fund #281116</b>					
Matt Moon	FNMA Cusip: 3136G1251	240,000.00	240,000.00	240,537.60	02/28/19	1.77%
(213) 630-6257	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	2,406.55	2,406.55	2,406.55	04/01/15	0.00%
Lena Chan	<b>Special Fund Fund #281118</b>					
(213)630-6253	Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7	0.00	0.00	0.00	04/01/15	0.00%
	<b>Total</b>	<b>\$242,406.55</b>	<b>\$242,406.55</b>	<b>\$242,944.15</b>		



**Schedule of Funds Held by Trustee  
CITY OF PASADENA  
For Period Ending 3/31/2015**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	2006 Rfndng Lake/Wash TABS <b>Expense Fund #281119</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Reserve Fund #281124</b> FNMA Cusip: 3136G1Z51 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Total</b>	30.51 80,000.00 1,208.00 \$81,238.51	30.51 80,000.00 1,208.00 \$81,238.51	30.51 80,179.20 1,208.00 \$81,417.71	04/01/15 02/28/19 04/01/15	0.00% 1.77% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	2006 Villal/Parke TABS <b>Reserve Fund #281132</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Special Fund #281134</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Total</b>	8,784.53 1.64 3.02 \$8,789.19	8,784.53 1.64 3.02 \$8,789.19	8,784.53 1.64 3.02 \$8,789.19	04/01/15 04/01/15 04/01/15	0.00% 0.00% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Pasadena 2006 TABS (Townhouse) <b>Reserve Account #281361</b> Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 Cash <b>Total</b>	0.00 0.00 \$0.00	0.00 0.00 \$0.00	0.00 0.00 \$0.00	04/01/15 04/01/15	0.00% 0.00%
US Bank Ilse Vlach (213)615-6051 Rima Dalal (213) 615-6071	Pasadena 2006 Variable & Lease Revenue Bonds <b>Interest Fund Account#51152 (\$84233)</b> Fidelity Treasury Port #695 Cusip:316175504 Cash <b>Principal Fund Account (\$8423.4)</b> Fidelity Treasury Port #695 Cusip:316175504 Cash <b>Bond Reserve Fund Account#51155 (\$8423.6)</b> Cash <b>Total</b>	0.00 - 15,406.32 15,406.32	0.00 - 15,406.32 15,406.32	0.00 - 15,406.32 15,406.32	04/01/15 04/01/15 04/01/15 01/01/12 04/01/15	0.01% 0.00% 0.01% 0.00% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Pasadena Tax Pension 2004 Bond <b>Bond Fund Account #281703</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Interest Fund Account #281705</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Total</b>	\$ 1,477,210.00 \$ 450.78 \$ 0.01 1,477,660.79	\$ 1,477,210.00 \$ 450.78 \$ 0.01 1,477,660.79	\$ 1,477,210.00 \$ 450.78 \$ 0.01 1,477,660.79	04/01/15 04/01/15 04/01/15	0.00% 0.00% 0.00%

Schedule of Funds Held by Trustee  
 CITY OF PASADENA  
 For Period Ending 3/31/2015

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Pasadena Water Revenue 2003 <b>Parity Reserve Account #281651</b> Federal Home Loan Mtg Corp Cus:3134G4AE8 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Total	3,000,000.00 8.37 3,000,008.37	3,000,000.00 8.37 3,000,008.37	3,006,600.00 8.37 3,006,608.37	06/27/18 04/01/15	1.40% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Pasadena Electric Revenue 2002 <b>Parity Reserve Account #281621 (2008,2009,2010,2012,2013)</b> MBIA Debt Service Surety Bond #27359 (2) \$5,662,619.95 ; Maturity 08/01/024	N/A	N/A	N/A	08/01/24	
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	Pasadena Pension Ser99A <b>Bond Fund Account #281381</b> General Elec Cap corp CPDS Cusip: 36959JSF1 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 FCAR Owner Trust CPDS Cusip:3024A0SF3 MBI Ins. Pol. #16660BE, AMBAC Assurance Corp. <b>Interest Payment Account #281382</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Total	3,519,000.00 1,934,443.38 396.71 0.00 N/A	3,519,000.00 1,934,443.38 396.71 0.00 N/A	3,518,296.20 1,934,443.38 396.71 0.00 N/A	05/15/14 04/01/15 04/01/15 05/15/13 08/05/99	5.49% 0.00% 0.00% 5.49% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253 (In aggregate with 2006A, and 2008ABC COP reserve)	1993 Refunding & Cap. <b>Base Rent #281136</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Rebate #281142</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Certificate Reserve #281143</b> Federal Natl Mtg Assn Cusip: 3136G0B26 Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Total Funds	0.00 0.00 0.00 3,500,000.00 52,506.53 \$3,552,506.53	0.00 0.00 0.00 3,500,000.00 52,506.53 \$3,552,506.53	0.00 0.00 0.00 3,490,025.00 52,506.53 \$3,542,531.53	04/01/15 04/01/15 04/01/15 09/27/17 04/01/15	0.00% 0.00% 0.00% 1.00% 0.00%
BNY Matt Moon (213) 630-6257 Lena Chan (213)630-6253	93 Old Pasa Pkng Rfrndg <b>Certificate Account#281145</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 <b>Reserve Fund 281147</b> Goldman Sachs Fin Sq Pr Oblig #462 Cusip:X9USDGSP7 Transam GIC #791165 \$2,238,536.00 ;Cus: S86880400 Total	0.00 78,335.62 2,250,977.34 \$2,329,312.96	0.00 78,335.62 2,250,977.34 \$2,329,312.96	0.00 78,335.62 2,250,977.34 \$2,329,312.96	04/01/15 04/01/15 1/1/18	0.00% 0.00% 7.00%

Schedule of Funds Held by Trustee  
 CITY OF PASADENA  
 For Period Ending 3/31/2015

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost Value	Market Value	Maturity Date	% Yld
SCPPA Atif Haji Datoo (213) 367-4668	SCPPA Investments					
	SCPPA Project Stabilization Fund					
	Fidelity Inst Prime Cusip: X9USDFDPK	1,025,977.04	1,025,977.04	1,025,977.04	04/01/15	0.00%
	Cooperative Centrale Cusp: 21687BWN7	1,500,000.00	1,497,592.50	1,497,776.10	09/22/15	0.00%
	Toyota Mtr Cr Corp Disc Cusip: 89233HWM2	2,000,000.00	1,998,100.00	1,998,066.67		0.00%
	Federal Home Loan Mtg Corp Cusip: 3134G3Y79	1,100,000.00	1,100,000.00	1,101,540.00	11/28/17	1.00%
	Federal Home Ln Mtg Corp MTN Cusip: 3134G33B4	3,000,000.00	2,997,000.00	2,993,310.00	01/11/18	1.00%
	Federal National Mtg Assn Cusip: 3135G0TD5	2,000,000.00	2,000,000.00	1,994,400.00	12/28/17	1.00%
	Federal National Mtg Assn Cusip: 3135G0WA7	1,200,000.00	1,200,000.00	1,194,240.00	03/28/17	1.50%
	Federal National Mtg Assn Cusip: 3136G1DB2	1,600,000.00	1,600,000.00	1,602,160.00	02/28/18	1.00%
	<b>Total</b>	<b>\$13,425,977.04</b>	<b>\$13,418,669.54</b>	<b>\$13,407,469.81</b>		
	<b>TOTAL FUND BALANCE</b>	<b>\$66,733,672.04</b>	<b>\$66,726,364.54</b>	<b>\$67,094,502.03</b>		







## Department of Information Technology

# MEMORANDUM

June 1, 2015

To: Finance Committee

From: Phillip Leclair *PL*  
Chief Information Officer

Subject: Enterprise Resource Planning (ERP) Quarterly Project Status Report

---

**This item is for information only.**

As part of staff efforts to ensure the Enterprise Resource Planning (ERP) Project stays on schedule and within budget, the attached report provides an update to the Finance Committee on the current activities and status through May 18, 2015. The report includes a project status with updates on the project budget, schedule, accomplishments, planned activities and any major issues. A financial summary is included through March 31, 2015.

The Department of Information Technology plans to provide updated status reports to the Finance Committee on a quarterly basis.

**ATTACHMENTS:**

Attachment A – ERP Quarterly Project Status Report  
Attachment B – ERP Financial Summary





**Department of Information Technology**  
**Enterprise Resource Planning (ERP)**  
**Quarterly Project Status Report**  
**June 1, 2015**

The project continues to move forward towards a July 2015, Phase 1 (Finance) go-live. The highlights of the activities that occurred January 1, 2015 through May 18, 2015 and the plans for the next quarter are listed below:

**Budget:** Project is on budget. Actual FY2015 Spend: \$1,617,288 this represents 48% of FY2015 budget. Actual Life to Date Spend: \$3,038,375 which is 47% of total budget.

**Schedule:** Phase 1 (Finance) design, configuration and interface development almost complete. Project Ledger and Grant accounting module design continues. Phase 1A (Revenue and Business License) is in the design and interface development stage. The overall project is currently on track and on schedule. Project completed: 45%.

**Accomplishments:** Phase 1 design and configuration nearly complete. Roles and security set-up in system underway. Invoice processing and scanning operation established. Thirty cashiering stations received, set-up and tested. Budget Module support continued for Department Budget Entry, Finance Department review, and City Manager reviews for FY2016 Operating Budget preparation. Phase 1A requirements gathering and process analysis completed while system design began. ERP project communications roadshows conducted in each department to build awareness of the upcoming Phase 1 and Phase 1A launch.

**Next Quarter's Planned Activities:** Project team will continue to support the Budget Module throughout the FY2016 Operating Budget process. A contingent of staff from multiple departments attended the Tyler Munis annual user conference in early May to increase knowledge of the system and learn from other Munis customers' experience. Citywide training for core financial modules will begin in late May for all Phase 1 modules in anticipation of July 1, 2015 launch. Phase 1A design to complete while configuration and interface development will begin.

**Issues:** There are no major issues to report for this period.

# Department of Information Technology Enterprise Resource Planning (ERP) Financial Summary Report June 1, 2015

A	B	C	D	E	F
Expense Category	Adopted Budget	FY 2015 Expenses to Date	Total Life-to-Date Expenses	Project Balance as of 3/31/15 <sup>(2)</sup> (B - D)	Percentage of Budget Spent
<b>Expenses</b>					
Personnel <sup>(1)</sup>	\$2,185,203	\$589,149	\$1,164,757	\$1,020,446	53%
Services & Supplies					
Equipment - Hardware	\$167,000	\$88,223	\$148,191	\$18,809	89%
Contract Services - Tyler Technologies	\$2,986,435	\$797,640	\$1,510,403	\$1,476,032	51%
Contract Services - Professional Svcs	\$237,085	\$140,057	\$212,748	\$24,337	90%
Project Contingencies	\$839,277	\$0	\$0	\$839,277	0%
Internal Services	\$0	\$2,219	\$2,276	-\$2,276	-100%
<b>Total:</b>	<b>\$6,415,000</b>	<b>\$1,617,288</b>	<b>\$3,038,375</b>	<b>\$3,376,625</b>	

Note: (1) Personnel costs include both City and temporary agency staff costs.

(2) Project balance as of 3/31/15 reflects all charges in Peoplesoft as of 5/12/15 query date.

(3) Summary of expenses by fiscal year:

FY 2013:	\$112,302
FY 2014:	\$1,308,785
FY 2015:	\$1,617,288 thru 3/31/15
<b>Total:</b>	<b>\$3,038,375</b>