

City of Pasadena  
Quarterly Investment Report

Quarter Ending 12/31/13

Prepared by the Department of Finance  
Treasury Division

# **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
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## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

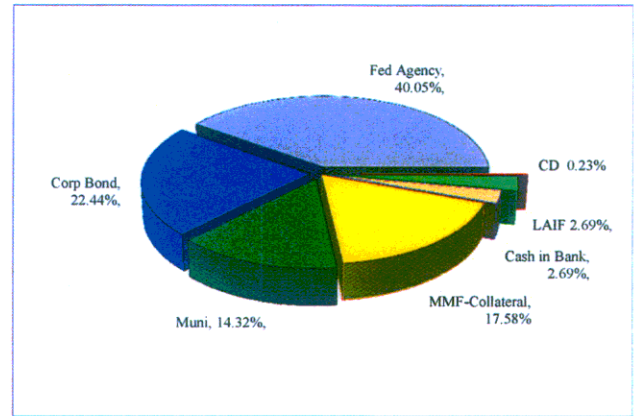
DECEMBER 2013

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 12/31/13**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	56,949,808	17.58%
Municipal Bonds	46,397,023	14.32%
Corporate Bonds	72,703,212	22.44%
Federal Agencies	129,761,282	40.05%
Certificates of Deposit	744,000	0.23%
LAIF	8,722,558	2.69%
Cash in Bank	8,725,382	2.69%
<b>TOTALS:</b>	<b>324,003,265</b>	<b>100.00%</b>
Accrued Interest Receivable	899,192	
<b>GRAND TOTAL:</b>	<b>324,902,458</b>	



**PORTFOLIO LIQUIDITY AS OF 12/31/13**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	91,897,747	28.39%
31 days - 1 Year	24,744,000	7.64%
1 - 2 Years	46,260,000	14.29%
2 - 3 Years	60,800,000	18.78%
3 - 4 Years	32,025,000	9.89%
4 - 5 Years	68,000,000	21.01%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>323,726,747</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Dec-13	Nov-13	Oct-13	Sep-13	Aug-13	Jul-13
Month-End Mkt Value	324,902,458	327,442,043	330,906,256	329,981,711	339,990,910	342,776,574
Modified Duration	1.79	1.90	2.02	2.15	2.14	2.19
Weighted Average Maturity	2.01	2.04	2.11	2.23	2.22	2.30
Current Book Yield to Maturity	1.048%	1.108%	1.095%	1.096%	1.077%	1.070%
Effective yield - Year to Date	1.050%	1.050%	1.050%	1.040%	1.020%	0.990%
Interest Earned	338,442	351,067	370,212	387,645	387,018	376,074
Fiscal Year To Date Interest Earned	2,210,459	1,872,017	1,520,950	1,150,737	763,092	376,074
Fair Value Change Gain/(Loss)	(1,156,909)	117,596	489,237	868,685	(805,654)	(385,855)
Fiscal Year To Date change in fair value	(872,901)	284,008	166,412	(322,825)	(1,191,509)	(385,855)
Total Fiscal YTD earnings	1,337,558	2,156,025	1,687,362	827,913	(428,417)	(9,781)

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund	8,238,686.87		8,722,557.84	8,722,557.84	8,722,557.84	0.260		0.260	0.260	1
		<b>Subtotal and Average</b>	<b>8,238,686.87</b>		<b>8,722,557.84</b>	<b>8,722,557.84</b>	<b>8,722,557.84</b>			<b>0.260</b>	<b>0.260</b>	<b>1</b>
<b>Money Market Fund</b>												
SYS12466	12466	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	0.010	1
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Money Market FDIC Insured Account</b>												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	0.350	1
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	0.200	1
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Collateralized Money Market</b>												
SYS13129	13129	BANK OF THE WEST	24,213,224.65	07/01/2013	24,213,224.65	24,213,224.65	24,213,224.65	0.390		0.390	0.390	1
SYS13067	13067	EAST WEST BANK	22,736,583.13	07/01/2013	22,736,583.13	22,736,583.13	22,736,583.13	0.350		0.350	0.350	1
SYS13128	13128	AMERICAN WEST BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	0.500	1
SYS13215	13215	OPUS BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.400		0.400	0.400	1
		<b>Subtotal and Average</b>	<b>50,057,708.03</b>		<b>56,949,807.78</b>	<b>56,949,807.78</b>	<b>56,949,807.78</b>			<b>0.385</b>	<b>0.385</b>	<b>1</b>
<b>Municipal Bonds</b>												
702274AC5A16	13319	PPFA MUNI - 2008 PASEO BONDS	1,196,000.00	12/31/2013	1,196,000.00	1,196,000.00	1,196,000.00	0.550	Aa+	0.538	0.538	30 01/31/2014
702274AC5A17	13320	PPFA MUNI - 2008 PASEO BONDS	6,579,000.00	12/31/2013	6,579,000.00	6,579,000.00	6,579,000.00	0.550	Aa+	0.538	0.538	30 01/31/2014
702274AC5A18	13321	PPFA MUNI - 2008 PASEO BONDS	9,725,000.00	12/31/2013	9,725,000.00	9,725,000.00	9,725,000.00	0.550	Aa+	0.538	0.538	30 01/31/2014
769036AT1	13265	RIVERSIDE CALIFORNIA POB	5,000,000.00	05/22/2013	4,996,300.00	4,996,300.00	5,000,000.00	0.650	SP-1+	1.269	1.269	151 06/01/2014
492246ME0	13051	KERN CNTY GOs	2,500,000.00	06/29/2011	2,510,525.00	2,510,525.00	2,500,000.00	1.984	Aa	2.381	2.381	212 08/01/2014
13063BN65	13258	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,000,960.00	1,000,960.00	1,002,231.93	0.850	A1	0.642	0.642	396 02/01/2015
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	843,031.00	830,000.00	830,000.00	1.921	A1	1.921	1.921	485 05/01/2015
732098EC8	13178	POMONA USD GO BONDS	2,000,000.00	04/11/2012	2,023,440.00	2,000,000.00	2,000,000.00	1.791	A1	1.786	1.786	577 08/01/2015
86459DAB2	13303	MORGAN HILL RDA	685,000.00	12/04/2013	682,862.80	685,000.00	685,000.00	1.120	Aa-	1.120	1.120	608 09/01/2015
13063BHZ8	13187	STATE OF CALIFORNIA GO BONDS	5,000,000.00	05/02/2012	5,285,150.00	5,285,150.00	5,217,972.99	3.950	A1	1.535	1.535	669 11/01/2015
713580AR9	13160	Peralta CA Community College D	4,000,000.00	12/16/2011	4,332,160.00	4,332,160.00	4,310,554.84	6.423	A1	2.151	2.151	669 11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,122,056.90	1,102,331.39	1,102,331.39	2.904	Aa	2.411	2.411	699 12/01/2015
13063BN73	13257	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,002,670.00	1,002,670.00	1,002,475.59	1.050	A1	0.928	0.928	761 02/01/2016
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT	1,000,000.00	09/20/2011	1,020,780.00	1,020,780.00	1,000,000.00	2.321	A1	2.321	2.321	851 05/01/2016
732098ED6	13179	POMONA USD GO BONDS	1,000,000.00	04/11/2012	1,024,100.00	1,024,100.00	1,000,000.00	2.264	A1	2.256	2.256	943 08/01/2016

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Municipal Bonds</b>												
86459DAC0	13304	MORGAN HILL RDA		12/04/2013	600,000.00	595,344.00	600,000.00	1.552	Aa-	1.552	974	09/01/2016
13063CFD7	13297	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	1,003,050.00	1,004,445.91	1.250	A1	1.090	1,035	11/01/2016
86459DAD8	13305	MORGAN HILL RDA		12/04/2013	465,000.00	460,303.50	465,000.00	2.195	Aa-	2.195	1,339	09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	994,290.00	1,003,430.78	1.750	A1	1.657	1,400	11/01/2017
		<b>Subtotal and Average</b>	<b>46,065,799.06</b>		<b>45,670,000.00</b>	<b>46,397,023.20</b>	<b>46,223,443.43</b>			<b>1.264</b>	<b>379</b>	
<b>Certificates of Deposit - Bank</b>												
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	FDIC	1.400	250	09/08/2014
254870V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300	FDIC	1.300	250	09/08/2014
381426AW2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200	FDIC	1.200	250	09/08/2014
		<b>Subtotal and Average</b>	<b>744,000.00</b>		<b>744,000.00</b>	<b>744,000.00</b>	<b>744,000.00</b>			<b>1.300</b>	<b>250</b>	

**Federal Agency Issues - Coupon**

31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,013,375.00	5,000,000.00	1.350	Aaa	1.350	79	03/21/2014
3133ECDK7	13241	Federal Farm Credit Bank		01/29/2013	5,000,000.00	4,998,075.00	5,000,000.00	0.340	Aaa	0.272	574	07/29/2015
3135G0TT0	13239	FED NATIONAL MORTGAGE ASSN		01/29/2013	5,000,000.00	4,994,425.00	5,000,000.00	0.500	Aaa	0.500	758	01/29/2016
3133ECELE4	13249	Federal Farm Credit Bank		02/08/2013	5,000,000.00	5,000,170.00	5,000,000.00	0.510	Aaa	0.510	768	02/08/2016
3135G0UB7	13245	FED NATIONAL MORTGAGE ASSN		02/22/2013	5,000,000.00	4,991,860.00	5,000,000.00	0.520	Aaa	0.520	782	02/22/2016
3135G0UL5	13252	FED NATIONAL MORTGAGE ASSN		02/26/2013	5,000,000.00	4,997,220.00	5,000,000.00	0.580	Aaa	0.580	786	02/26/2016
3135G0WW9	13262	FED NATIONAL MORTGAGE ASSN		05/20/2013	5,000,000.00	4,981,070.00	5,000,000.00	0.520	Aaa	0.520	870	05/20/2016
3133ECTL8	13286	Federal Farm Credit Bank		07/11/2013	5,000,000.00	5,000,665.00	5,000,000.00	1.050	Aaa	1.050	919	07/08/2016
3134G4BQ0	13280	FED HOME LOAN MORTGAGE CORP		07/15/2013	2,700,000.00	2,700,685.80	2,699,314.50	0.850	Aaa	0.860	926	07/15/2016
3133ECNT7	13269	Federal Farm Credit Bank		05/23/2013	5,000,000.00	4,967,345.00	4,992,783.36	0.540	Aaa	0.591	1,041	11/07/2016
3136G1GL7	13282	FED NATIONAL MORTGAGE ASSN		06/27/2013	2,060,000.00	2,063,195.06	2,060,000.00	1.250	Aaa	1.250	1,167	03/13/2017
3134G4PB8	13317	FED HOME LOAN MORTGAGE CORP		12/27/2013	5,000,000.00	4,965,030.00	5,000,000.00	1.000	Aaa	1.000	1,273	06/27/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,456,516.00	3,500,000.00	1.000	Aaa	1.000	1,365	09/27/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	4,938,875.00	5,000,000.00	1.050	Aaa	1.050	1,372	10/04/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	4,900,830.00	5,000,000.00	1.000	Aaa	1.000	1,408	11/09/2017
313381TW5	13242	Federal Home Loan Bank		01/30/2013	5,000,000.00	4,890,925.00	5,000,000.00	1.000	Aaa	1.000	1,490	01/30/2018
3133ECFA7	13253	Federal Farm Credit Bank		02/13/2013	5,000,000.00	4,853,230.00	5,000,000.00	1.080	Aaa	1.080	1,504	02/13/2018
3135G0UX9	13256	FED NATIONAL MORTGAGE ASSN		03/12/2013	5,000,000.00	4,905,420.00	5,000,000.00	1.200	Aaa	1.200	1,519	02/28/2018
3135G0VU4	13278	FED NATIONAL MORTGAGE ASSN		06/17/2013	5,000,000.00	4,901,080.00	4,960,057.94	1.125	Aaa	1.319	1,553	04/03/2018
3134G43L0	13261	FED HOME LOAN MORTGAGE CORP		05/07/2013	10,000,000.00	9,667,040.00	10,000,000.00	1.100	Aaa	1.100	1,587	05/07/2018
313383CD1	13268	Federal Home Loan Bank		06/05/2013	5,000,000.00	4,873,910.00	5,000,000.00	1.300	Aaa	1.300	1,616	06/05/2018
313383GR6	13270	Federal Home Loan Bank		06/12/2013	5,000,000.00	4,895,320.00	5,000,000.00	1.400	Aaa	1.400	1,623	06/12/2018
313383C90	13273	Federal Home Loan Bank		06/13/2013	3,000,000.00	2,929,038.00	2,994,660.00	0.750	Aaa	1.216	1,624	06/13/2018

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133ECTK0	13281	Federal Farm Credit Bank		07/02/2013	5,000,000.00	5,000,000.00	5,000,000.00	2.200	Aaa	2.200	1,643	07/02/2018
3136G1PJ2	13279	FED NATIONAL MORTGAGE ASSN		07/17/2013	5,000,000.00	4,971,105.00	5,000,000.00	1.800	Aaa	1.800	1,658	07/17/2018
3133EDAS1	13306	Federal Farm Credit Bank		11/26/2013	5,000,000.00	4,938,805.00	5,000,000.00	1.700	Aaa	1.700	1,790	11/26/2018
3134G4QA9	13315	FED HOME LOAN MORTGAGE CORP		12/27/2013	5,000,000.00	4,964,635.00	5,000,000.00	1.500	Aaa	1.889	1,821	12/27/2018
		<b>Subtotal and Average</b>	<b>125,787,340.86</b>		<b>131,260,000.00</b>	<b>129,760,844.86</b>	<b>131,206,815.80</b>			<b>1.083</b>	<b>1,254</b>	
<b>Corporate Bonds - Coupon</b>												
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,550,570.00	2,534,050.46	5.900	A1	2.060	132	05/13/2014
14912L4V0	13143	CATERPILLAR		10/20/2011	5,000,000.00	5,019,490.00	5,004,737.96	1.375	A2	1.125	139	05/20/2014
46625HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,121,092.00	4,074,236.34	5.125	Baa1	2.360	257	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,792,968.64	3,773,020.73	3.200	Aa2	0.889	406	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,520,640.00	2,498,253.39	1.250	A2	1.314	408	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY		03/21/2012	5,000,000.00	5,041,280.00	4,994,405.95	1.250	A2	1.352	408	02/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,997,660.58	2,975,000.00	1.000	A1	1.348	587	08/11/2015
06738KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,972,015.00	5,000,000.00	2.000	A2	2.036	604	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,512,130.00	2,499,558.04	0.898	A1	1.223	637	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,943,430.00	5,000,000.00	1.500	A2	1.929	716	12/18/2015
949746QU8	13251	WELLS FARGO & COMPANY		02/06/2013	2,500,000.00	2,661,860.00	2,653,831.72	3.676	A2	1.116	896	06/15/2016
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,175,045.00	5,118,913.14	2.450	Aaa	1.480	925	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,105,027.00	3,071,360.63	2.450	Aaa	1.480	925	07/14/2016
36962G5H3	13183	GE CAPITAL		04/17/2012	5,000,000.00	5,311,720.00	5,197,474.07	3.350	A1	1.870	1,020	10/17/2016
94974BEZ9	13263	WELLS FARGO BANK		05/01/2013	3,000,000.00	3,141,849.00	3,130,715.34	2.625	A2	1.116	1,079	12/15/2016
90520EAE1	13264	UNION BANK NA CORPORATE BOND		05/03/2013	5,000,000.00	5,023,040.00	5,146,998.99	2.125	A2	1.252	1,262	06/16/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,909,975.00	5,000,000.00	0.486	Aa3	0.689	1,398	10/30/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000.00	4,903,420.00	5,000,000.00	1.375	Aa3	1.375	1,470	01/10/2018
		<b>Subtotal and Average</b>	<b>75,334,472.38</b>		<b>71,655,000.00</b>	<b>72,703,212.22</b>	<b>72,672,556.76</b>			<b>1.457</b>	<b>772</b>	
		<b>Total and Average</b>	<b>306,228,007.20</b>		<b>315,001,365.62</b>	<b>315,277,445.90</b>	<b>316,519,181.61</b>			<b>1.048</b>	<b>753</b>	

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00			437.50	437.50				0
		Subtotal				437.50	437.50				
		Total Cash and Investments	306,228,007.20		315,001,365.62	315,277,883.40	316,519,619.11			1.048	753
		Cash				8,725,381.85					
		Accrued Interest				899,192.35					
		Total				324,902,457.60					



**COMPLIANCE REPORT**

**Pooled Investment Portfolio**

As of 12/31/13

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Credit Quality	Credit Quality per Gov Code	
Collateralized Money Market	17.58%	100%	102% Collateral	102% Collateral	<u>Maturity</u> In compliance
Municipal Bonds	14.32%	100%	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.23%	30%	Collateralized	Collateralized	In compliance
Corporate Bonds	22.44%	30%	AA	A or better	In compliance
Federal Agency Issues	40.05%	100%	AAA/Aaa	AAA/aaa	In compliance
LAIF	2.69%	100%	n/a	n/a	In compliance
Cash	2.69%	100%	Collateralized	Collateralized	In compliance
	100.00%				

Portfolio Value 324,902,458

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>December 31, 2013</u>	
	Market Value	% of Total
FHLB	22,490,023.00	6.92%
FHLMC	22,298,390.80	6.86%
FNMA	50,214,141.06	15.46%
FFCB	34,758,290.00	10.70%
Total Fed Agencies	129,760,844.86	39.94%
OTHER PORTFOLIO INVESTMENTS	195,141,612.74	60.06%
Total Investments	324,902,457.60 *	100.00%

note: \* Includes Cash at Bank and Accrued Interest Receivable

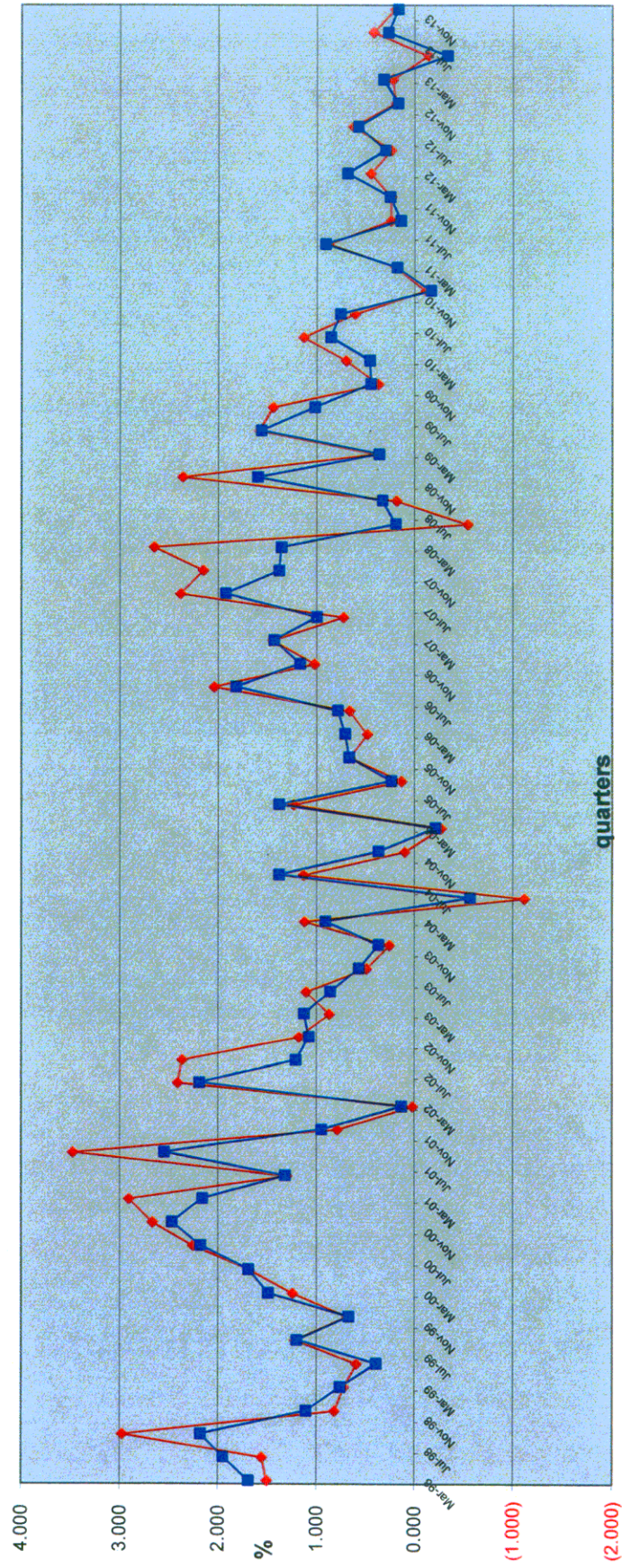
**Pooled Portfolio - Total Return Performance**

		<b>ML 1-3 Index</b>	<b>Pooled</b>
		<b><u>Corp/Gov</u></b>	<b><u>Portfolio</u></b>
<b>2002</b>	Annual	5.972	4.612
<b>2003</b>	Annual	2.717	2.931
<b>2004</b>	Annual	1.226	2.090
<b>2005</b>	Annual	1.746	2.073
<b>2006</b>	Annual	4.195	4.474
<b>2007</b>	Annual	6.706	5.736
<b>2008</b>	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
<b>2009</b>	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
<b>2010</b>	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	(0.120)	(0.170)
		2.322	1.806
<b>2011</b>	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
<b>2012</b>	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
<b>2013</b>	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417

<b>Effective Yield</b>	<b>Fiscal YTD</b>
Pooled Portfolio effective yield	<b>1.05%</b>
State Treasurer's LAIF yield	0.25%
2 Year Average US Treasury yield	0.33%

# Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)

Index return — Pooled Portfolio return





## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
 City Treasurer

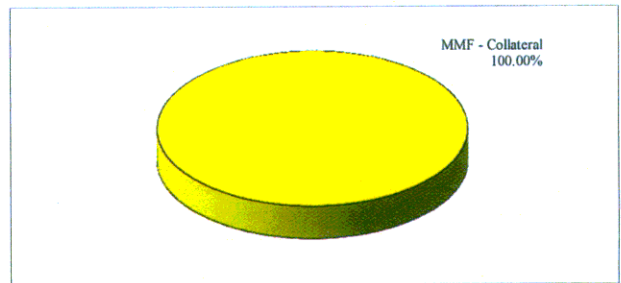
DECEMBER 2013

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 12/31/13**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	2,419,873	100.00%
<b>TOTALS:</b>	<b>2,419,873</b>	<b>100.00%</b>
Accrued Interest Receivable	984	
<b>GRAND TOTAL:</b>	<b>2,420,857</b>	



**PORTFOLIO LIQUIDITY AS OF 12/31/13**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	2,419,873	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>2,419,873</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Dec-13	Nov-13	Oct-13	Sep-13	Aug-13	Jul-13
Month-End Mkt Value	2,420,857	3,618,827	3,617,813	3,618,750	3,617,744	3,616,669
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.350%	0.350%	0.350%	0.350%	0.350%	0.350%
Effective Yield - Year to Date	0.340%	0.340%	0.340%	0.350%	0.350%	0.350%
Interest Earned	984	1,046	1,014	1,040	1,039	1,075
Fiscal Year To Date Interest Earned	6,198	5,215	4,168	3,154	2,114	1,075
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	6,198	5,215	4,168	3,154	2,114	1,075



**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund</b>												
SYS12467	12467	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.000		0.000	0	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK		07/01/2013	2,419,873.15	2,419,873.15	2,419,873.15	0.350		0.350	1	
		Subtotal and Average	3,310,128.24		2,419,873.15	2,419,873.15	2,419,873.15	0.350		0.350	1	
		Total and Average	3,310,128.24		2,419,873.15	2,419,873.15	2,419,873.15	0.350		0.350	1	
		Accrued Interest				983.97						
		Total				2,420,857.12						



COMPLIANCE REPORT

Capital Endowment Portfolio  
As of 12/31/13

		Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total 100.00%	State Gov't Code limits 100%	Portfolio compliance In compliance	Portfolio Credit Quality 102% Collateral	Credit Quality per Gov Code 102% Collateral	Portfolio compliance In compliance
	100.00%					

Portfolio Value 2,420,857

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>December 31, 2013</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total Fed Agencies	-	0.00%
OTHER PORTFOLIO INVESTMENTS	2,420,857.12	100.00%
Total Investments	2,420,857.12 *	100.00%

note: \* Includes Accrued Interest Receivable

