

City of Pasadena
Quarterly Investment Report

Quarter Ending 3/31/14

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

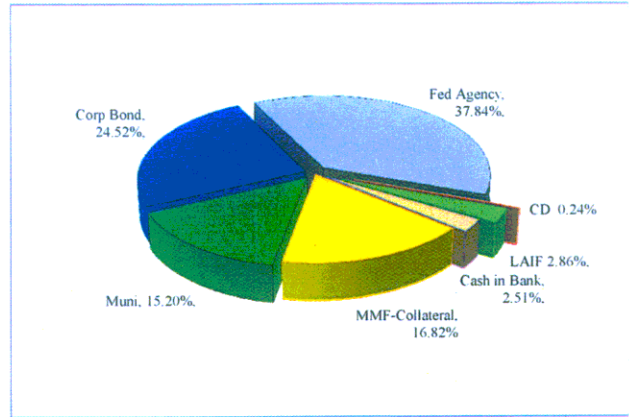
MARCH 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/14

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	51,278,300	16.82%
Municipal Bonds	46,356,552	15.20%
Corporate Bonds	74,758,941	24.52%
Federal Agencies	115,376,547	37.84%
Certificates of Deposit	744,000	0.24%
LAIF	8,725,936	2.86%
Cash in Bank	7,639,725	2.51%
TOTALS:	304,880,002	100.00%
Accrued Interest Receivable	873,925	
GRAND TOTAL:	305,753,927	



PORTFOLIO LIQUIDITY AS OF 3/31/14

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	85,143,962	27.99%
31 days - 1 Year	31,924,000	10.49%
1 - 2 Years	40,080,000	13.17%
2 - 3 Years	30,100,000	9.89%
3 - 4 Years	51,965,000	17.08%
4 - 5 Years	65,000,000	21.37%
Over 5 Years	-	0.00%
TOTAL:	304,212,962	100.00%

PORTFOLIO STATISTICS

	Mar-14	Feb-14	Jan-14	Dec-13	Nov-13	Oct-13
Month-End Mkt Value	305,753,927	327,542,522	342,026,245	324,902,458	327,442,043	330,906,256
Modified Duration	2.04	1.89	1.86	1.79	1.90	2.02
Weighted Average Maturity	2.11	1.96	1.92	2.01	2.04	2.11
Current Book Yield to Maturity	1.077%	1.045%	1.012%	1.048%	1.108%	1.095%
Effective yield - Year to Date	1.080%	1.040%	1.030%	1.050%	1.050%	1.050%
Interest Earned	333,070	334,787	327,795	338,442	351,067	370,212
Fiscal Year To Date Interest Earned	3,206,111	2,873,041	2,538,254	2,210,459	1,872,017	1,520,950
Fair Value Change Gain/(Loss)	(799,305)	110,730	1,026,338	(1,156,909)	117,596	489,237
Fiscal Year To Date change in fair value	(535,139)	264,166	153,437	(872,901)	284,008	166,412
Total Fiscal YTD earnings	2,670,972	3,137,207	2,691,691	1,337,558	2,156,025	1,687,362

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund	8,725,936.34		8,725,936.34	8,725,936.34	8,725,936.34	0.230		0.230	1	
		Subtotal and Average	8,725,936.34		8,725,936.34	8,725,936.34	8,725,936.34	0.230		0.230	1	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.000		0.000	0	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.000		0.000	0	
Collateralized Money Market												
SYS13129	13129	BANK OF THE WEST	14,235,587.26	07/01/2013	14,235,587.26	14,235,587.26	14,235,587.26	0.290		0.290	1	
SYS13067	13067	EAST WEST BANK	27,042,713.21	07/01/2013	27,042,713.21	27,042,713.21	27,042,713.21	0.350		0.350	1	
SYS13128	13128	AMERICAN WEST BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
SYS13215	13215	OPUS BANK	5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00	0.400		0.400	1	
		Subtotal and Average	51,278,300.47		51,278,300.47	51,278,300.47	51,278,300.47	0.353		0.353	1	
Municipal Bonds												
702774ACSA31	13338	PPFA MUNI - 2008 PASEO BONDS	1,196,000.00	03/31/2014	1,196,000.00	1,196,000.00	1,196,000.00	0.410	Aa+	0.401	29	04/30/2014
70227AACSA32	13339	PPFA MUNI - 2008 PASEO BONDS	6,579,000.00	03/31/2014	6,579,000.00	6,579,000.00	6,579,000.00	0.410	Aa+	0.401	29	04/30/2014
702274ACSA33	13340	PPFA MUNI - 2008 PASEO BONDS	9,725,000.00	03/31/2014	9,725,000.00	9,725,000.00	9,725,000.00	0.410	Aa+	0.401	29	04/30/2014
769036AT1	13265	RIVERSIDE CALIFORNIA POB	5,000,000.00	05/22/2013	4,999,600.00	5,000,000.00	5,000,000.00	0.650	SP-1+	1.269	61	06/01/2014
492246ME0	13051	KERN COUNTY GOS	2,500,000.00	06/29/2011	2,511,050.00	2,500,000.00	2,500,000.00	1.984	Aa	2.381	122	08/01/2014
13063BN65	13258	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,002,970.00	1,001,716.87	1,001,716.87	0.850	A1	0.642	306	02/01/2015
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	842,026.70	830,000.00	830,000.00	1.921	A1	1.921	395	05/01/2015
732098EC8	13178	POMONA USD GO BONDS	2,000,000.00	04/11/2012	2,024,000.00	2,000,000.00	2,000,000.00	1.791	A1	1.786	487	08/01/2015
86459DAB2	13303	MORGAN HILL RDA	685,000.00	12/04/2013	684,712.30	685,000.00	685,000.00	1.120	Aa-	1.120	518	09/01/2015
13063BHZ8	13187	STATE OF CALIFORNIA GO BONDS	5,000,000.00	05/02/2012	5,261,000.00	5,188,249.40	5,188,249.40	3.950	A1	1.535	579	11/01/2015
713590AR9	13160	Peralta CA Community College D	4,000,000.00	12/16/2011	4,283,640.00	4,288,206.45	4,288,206.45	6.423	A1	2.151	579	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,122,819.90	1,100,722.94	1,100,722.94	2.904	Aa	2.411	609	12/01/2015
13063BN73	13257	STATE OF CALIFORNIA GO BONDS	1,000,000.00	03/27/2013	1,003,620.00	1,002,178.52	1,002,178.52	1.050	A1	0.928	671	02/01/2016
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT	1,000,000.00	09/20/2011	1,021,620.00	1,000,000.00	1,000,000.00	2.321	A1	2.321	761	05/01/2016
732098ED6	13179	POMONA USD GO BONDS	1,000,000.00	04/11/2012	1,029,710.00	1,000,000.00	1,000,000.00	2.264	A1	2.256	853	08/01/2016

Portfolio PASD
AP
PM (PRF_PM2) 7.3.0

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
86459DAC0	13304	MORGAN HILL RDA		12/04/2013	600,000.00	597,318.00	600,000.00	1.552	Aa-	1.552	884	09/01/2016
13063CFD7	13297	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	1,004,050.00	1,004,053.62	1.250	A1	1.090	945	11/01/2016
86459DAD8	13305	MORGAN HILL RDA		12/04/2013	465,000.00	462,874.95	465,000.00	2.195	Aa-	2.195	1,249	09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	1,005,540.00	1,003,207.03	1.750	A1	1.657	1,310	11/01/2017
		Subtotal and Average	46,160,045.32		45,670,000.00	46,356,551.85	46,148,334.83			1.211	323	
Certificates of Deposit - Bank												
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	FDIC	1.400	160	09/08/2014
254670V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300	FDIC	1.300	160	09/08/2014
3814264W2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200	FDIC	1.200	160	09/08/2014
		Subtotal and Average	744,000.00		744,000.00	744,000.00	744,000.00			1.300	160	
Federal Agency Issues - Coupon												
3133ECDK7	13241	Federal Farm Credit Bank		01/29/2013	5,000,000.00	5,000,135.00	5,000,000.00	0.340	Aaa	0.272	484	07/29/2015
3135G0TT0	13239	FED NATIONAL MORTGAGE ASSN		01/29/2013	5,000,000.00	5,000,485.00	5,000,000.00	0.500	Aaa	0.500	668	01/29/2016
3135G0WW9	13262	FED NATIONAL MORTGAGE ASSN		05/20/2013	5,000,000.00	4,989,090.00	5,000,000.00	0.520	Aaa	0.520	780	05/20/2016
3133ECON7	13289	Federal Farm Credit Bank		05/23/2013	5,000,000.00	4,964,695.00	4,993,416.40	0.540	Aaa	0.591	951	11/07/2016
3130A0QF0	13222	Federal Home Loan Bank		02/14/2014	3,000,000.00	3,002,625.00	3,000,000.00	1.050	Aaa	1.050	1,050	02/14/2017
3134G4PB8	13317	FED HOME LOAN MORTGAGE CORP		12/27/2012	5,000,000.00	4,975,105.00	5,000,000.00	1.000	Aaa	1.000	1,183	06/27/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,467,579.50	3,500,000.00	1.000	Aaa	1.000	1,275	09/27/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	4,955,620.00	5,000,000.00	1.050	Aaa	1.050	1,282	10/04/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	4,915,685.00	5,000,000.00	1.000	Aaa	1.000	1,318	11/09/2017
313381TW5	13242	Federal Home Loan Bank		01/30/2013	5,000,000.00	4,911,665.00	5,000,000.00	1.000	Aaa	1.000	1,400	01/30/2018
3133ECFA7	13253	Federal Farm Credit Bank		02/13/2013	5,000,000.00	4,886,635.00	5,000,000.00	1.080	Aaa	1.080	1,414	02/13/2018
3135G0UX9	13256	FED NATIONAL MORTGAGE ASSN		03/12/2013	5,000,000.00	4,945,180.00	5,000,000.00	1.200	Aaa	1.200	1,429	02/28/2018
3135G0VU4	13278	FED NATIONAL MORTGAGE ASSN		06/17/2013	5,000,000.00	4,927,165.00	4,962,404.40	1.125	Aaa	1.319	1,463	04/03/2018
3134G43L0	13261	FED HOME LOAN MORTGAGE CORP		05/07/2013	10,000,000.00	9,728,280.00	10,000,000.00	1.100	Aaa	1.100	1,497	05/07/2018
313383CD1	13268	Federal Home Loan Bank		06/05/2013	5,000,000.00	4,931,625.00	5,000,000.00	1.300	Aaa	1.300	1,526	06/05/2018
313383GR6	13270	Federal Home Loan Bank		06/12/2013	5,000,000.00	4,920,240.00	5,000,000.00	1.400	Aaa	1.400	1,533	06/12/2018
313383C90	13273	Federal Home Loan Bank		06/13/2013	3,000,000.00	2,948,400.00	2,994,960.00	0.750	Aaa	1.216	1,534	06/13/2018
3136G1PJ2	13279	FED NATIONAL MORTGAGE ASSN		07/17/2013	5,000,000.00	4,998,125.00	5,000,000.00	1.800	Aaa	1.800	1,568	07/17/2018
3133EDAS1	13306	Federal Farm Credit Bank		11/26/2013	5,000,000.00	4,973,980.00	5,000,000.00	1.700	Aaa	1.700	1,700	11/26/2018
3134G4QA9	13315	FED HOME LOAN MORTGAGE CORP		12/27/2014	5,000,000.00	5,013,270.00	5,000,000.00	1.500	Aaa	1.889	1,731	12/27/2018
3134G4SU3	13318	FED HOME LOAN MORTGAGE CORP		01/30/2014	2,000,000.00	2,002,852.00	2,000,000.00	2.000	Aaa	2.000	1,765	01/30/2019
3130A0WU0	13327	Federal Home Loan Bank		02/25/2014	5,000,000.00	4,966,270.00	5,000,000.00	1.830	Aaa	1.830	1,791	02/25/2019
3130A1C22	13331	Federal Home Loan Bank		03/27/2014	5,000,000.00	4,965,315.00	5,000,000.00	2.000	Aaa	2.000	1,821	03/27/2019

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
3130A1B98	13332	Federal Home Loan Bank	4,986,525.00	03/27/2014	5,000,000.00	4,986,525.00	5,000,000.00	1.000		1.000	1,821	03/27/2019
Subtotal and Average			113,538,011.42		116,500,000.00	115,376,546.50	116,450,780.80			1.181	1,374	
Corporate Bonds - Coupon												
36962G4C5	13123	GE Capital Corp	2,515,622.50	08/26/2011	2,500,000.00	2,515,622.50	2,510,834.24	5.900	A1	2.060	42	05/13/2014
14912L4V0	13143	CATERPILLAR	5,007,095.00	10/20/2011	5,000,000.00	5,007,095.00	5,001,670.22	1.375	A2	1.125	49	05/20/2014
46625HBV1	13112	JPMORGAN SECURITIES	4,084,072.00	08/10/2011	4,000,000.00	4,084,072.00	4,047,932.13	5.125	Baa1	2.380	167	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY	3,770,583.20	01/25/2012	3,680,000.00	3,770,583.20	3,752,091.07	3.200	Aa2	0.889	316	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY	2,519,365.00	02/17/2012	2,500,000.00	2,519,365.00	2,498,644.42	1.250	A2	1.314	318	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY	5,038,730.00	03/21/2012	5,000,000.00	5,038,730.00	4,995,658.35	1.250	A2	1.352	318	02/13/2015
36962G4N1	12775	GE Capital Corp	3,001,150.25	08/16/2010	2,975,000.00	3,001,150.25	2,975,000.00	1.000	A1	1.348	497	08/11/2015
06738KQ95	13171	BARCLAYS BANK	4,972,955.00	02/28/2012	5,000,000.00	4,972,955.00	5,000,000.00	2.000	A2	2.036	514	08/28/2015
36962G4S0	12796	GE Capital Corp	2,512,337.50	10/21/2010	2,500,000.00	2,512,337.50	2,499,621.28	0.884	A1	1.218	547	09/30/2015
06741TAA5	13194	BARCLAYS BANK	4,982,940.00	06/18/2012	5,000,000.00	4,982,940.00	5,000,000.00	1.500	A2	1.929	626	12/18/2015
949746QU8	13251	WELLS FARGO & COMPANY	2,650,855.00	02/06/2013	2,500,000.00	2,650,855.00	2,638,170.12	3.676	A2	1.116	806	06/15/2016
64952WBC6	13193	NEW YORK LIFE GL	5,182,575.00	06/11/2012	5,000,000.00	5,182,575.00	5,107,191.14	2.450	Aaa	1.480	835	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL	3,109,545.00	06/27/2012	3,000,000.00	3,109,545.00	3,064,326.18	2.450	Aaa	1.480	835	07/14/2016
94974BEZ9	13263	WELLS FARGO BANK	3,126,246.00	05/01/2013	3,000,000.00	3,126,246.00	3,119,658.59	2.625	A2	1.116	989	12/15/2016
90520EAE1	13264	UNION BANK NA CORPORATE BOND	5,092,770.00	05/03/2013	5,000,000.00	5,092,770.00	5,136,372.56	2.125	A2	1.252	1,172	06/16/2017
478160AQ7	13323	Johnson & Johnson	2,281,998.00	01/31/2014	2,000,000.00	2,281,998.00	2,296,429.45	5.550	Aaa	1.060	1,232	08/15/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION	4,954,205.00	10/30/2012	5,000,000.00	4,954,205.00	5,000,000.00	0.486	Aa3	0.689	1,308	10/30/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION	4,944,215.00	02/19/2013	5,000,000.00	4,944,215.00	5,000,000.00	1.375	Aa3	1.375	1,380	01/10/2018
36962G6W9	13334	GE CAPITAL	4,973,765.00	03/20/2014	5,000,000.00	4,973,765.00	5,004,614.77	1.625	A1	1.601	1,462	04/02/2018
Subtotal and Average			74,721,024.45		73,655,000.00	74,721,024.45	74,648,214.52			1.425	734	
Total and Average			297,202,359.61		296,573,236.81	297,202,359.61	297,995,566.96			1.077	771	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
March 31, 2014

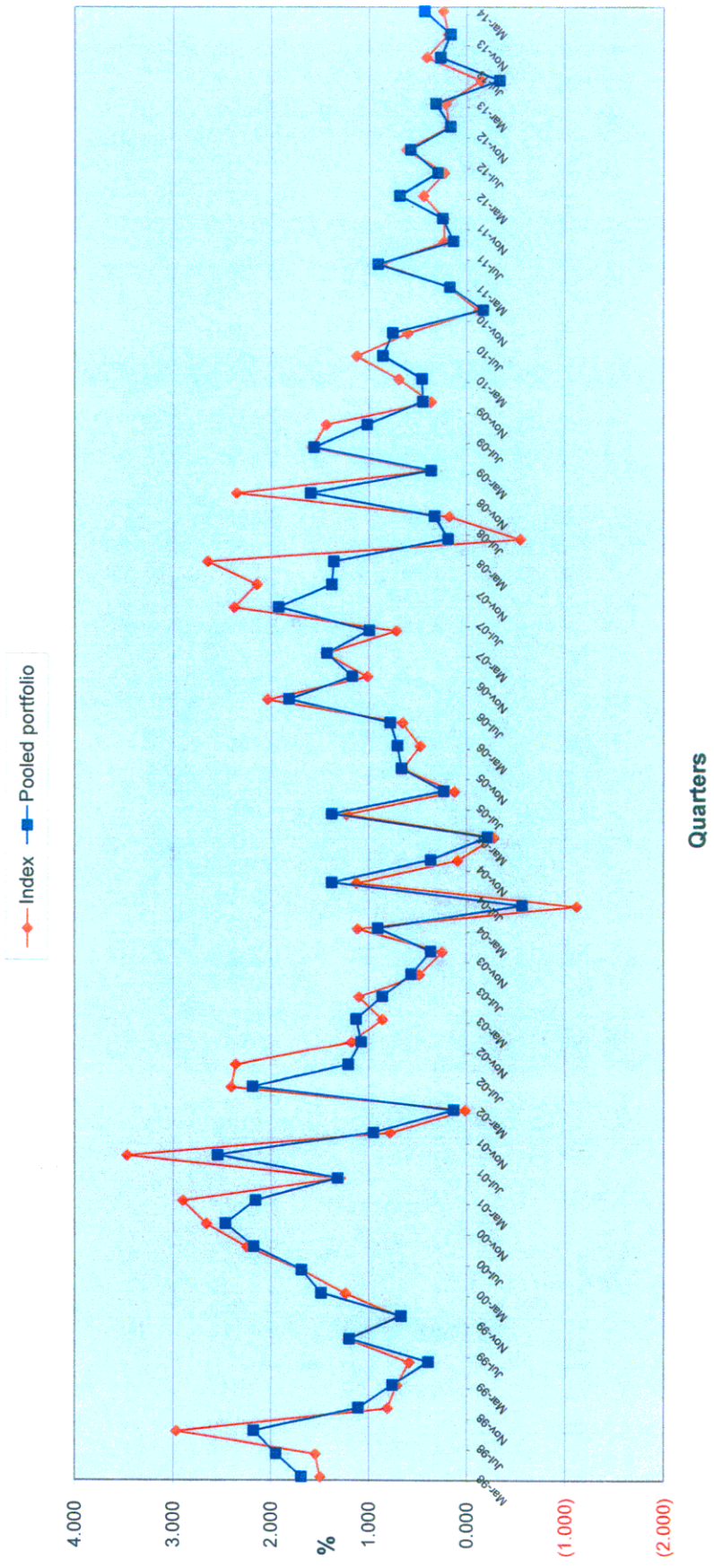
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		37,916.67	37,916.67				0
				Subtotal		37,916.67	37,916.67				
		Total Cash and Investments	299,626,105.80		296,573,236.81	297,240,276.28	298,033,483.63			1.077	771
				Cash		7,639,725.26					
				Accrued Interest		873,925.31					
				Total		305,753,926.85					

Pooled Portfolio - Total Return Performance

		<u>ML 1-3 Index</u>	<u>Pooled</u>
		<u>Corp/Gov</u>	<u>Portfolio</u>
2002	Annual	5.972	4.612
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	<u>(0.120)</u>	<u>(0.170)</u>
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434

Effective Yield	Fiscal YTD
Pooled Portfolio effective yield	1.08%
State Treasurer's LAIF yield	0.25%
2 Year Average US Treasury yield	0.34%

Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



COMPLIANCE REPORT

Pooled Investment Portfolio
As of 3/31/14

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality per Gov Code	Portfolio compliance
Collateralized Money Market	16.82%	100%	In compliance	102% Collateral	In compliance
Municipal Bonds	15.21%	100%	In compliance	AAA/Aaa	In compliance
Negotiable CDs	0.24%	30%	In compliance	A or better	In compliance
Corporate Bonds	24.51%	30%	In compliance	Collateralized	In compliance
Federal Agency Issues	37.85%	100%	In compliance	A or better	In compliance
LAIF	2.86%	100%	In compliance	AAA/Aaa	In compliance
Cash	2.51%	100%	In compliance	n/a	In compliance
	100.00%			Collateralized	In compliance

Portfolio Value **305,753,927**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>March 31, 2014</u>	
	Market Value	% of Total
FHLB	40,548,350.00	13.26%
FHLMC	21,719,507.00	7.10%
FNMA	33,283,244.50	10.89%
FFCB	19,825,445.00	6.48%
Total Fed Agencies	<u>115,376,546.50</u>	37.74%
OTHER PORTFOLIO INVESTMENTS	<u>190,377,380.35</u>	62.26%
Total Investments	<u>305,753,926.85</u> *	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total													
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013	1st Qtr 2014	2nd Qtr 2014	3rd Qtr 2014	4th Qtr 2014
Money Market	0.00	12.41	12.56	20.30	9.52	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	0.49	1.76	9.21	1.77	1.71	12.48	13.99	17.44	20.44	12.91	13.85	17.58	16.82	
Municipal Bonds	0.20	0.20	0.18	5.81	4.61	12.66	15.62	12.65	12.99	12.62	12.99	14.32	15.21	
Corporate Bonds - Coupon	5.58	14.99	14.10	12.16	13.40	27.70	27.70	28.09	24.02	25.94	26.76	22.44	24.51	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	70.76	56.14	48.56	41.32	49.13	30.73	24.14	18.24	31.27	36.55	43.07	40.05	37.85	
Repurchase Agreements	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	0.23	13.99	12.88	16.54	16.14	13.32	13.25	13.52	9.72	9.04	1.13	2.69	2.86	
Cash	0.41	0.51	0.84	2.10	1.87	2.58	4.76	9.54	1.05	2.72	1.97	2.69	2.51	
Treasury Securities	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Notes	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.00	0.00	0.00	0.00	0.33	0.52	0.52	0.53	0.52	0.22	0.22	0.23	0.24	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

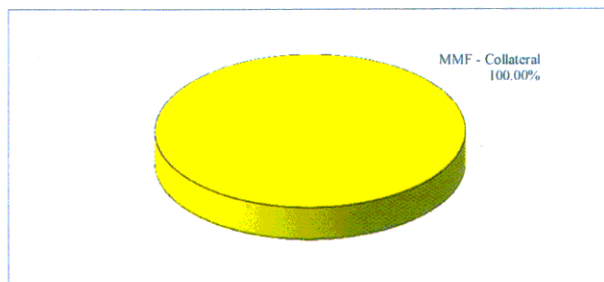
MARCH 2014

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 12, 2013. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/14

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	2,421,941	100.00%
TOTALS:		
	2,421,941	100.00%
Accrued Interest Receivable	720	
GRAND TOTAL:	2,422,661	



PORTFOLIO LIQUIDITY AS OF 3/31/14

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	2,421,941	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	2,421,941	100.00%

PORTFOLIO STATISTICS

	Mar-14	Feb-14	Jan-14	Dec-13	Nov-13	Oct-13
Month-End Mkt Value	2,422,661	2,421,941	2,421,210	2,420,857	3,618,827	3,617,813
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.350%	0.350%	0.350%	0.350%	0.350%	0.350%
Effective Yield - Year to Date	0.033%	0.330%	0.330%	0.340%	0.340%	0.340%
Interest Earned	720	731	641	984	1,046	1,014
Fiscal Year To Date Interest Earned	8,290	7,570	6,839	6,198	5,215	4,168
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	8,290	7,570	6,839	6,198	5,215	4,168

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH	0.00		0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00	0.000		0.000	0	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK		07/01/2013	2,421,940.91	2,421,940.91	2,421,940.91	0.350		0.350	1	
		Subtotal and Average	2,421,893.74		2,421,940.91	2,421,940.91	2,421,940.91	0.350		0.350	1	
		Total and Average	2,421,893.74		2,421,940.91	2,421,940.91	2,421,940.91	0.350		0.350	1	
		Accrued Interest			719.94							
		Total			2,422,660.85							

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 3/31/14

		Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
	<u>100.00%</u>	100%	In compliance	102% Collateral	102% Collateral	In compliance
	100.00%					

Portfolio Value 2,422,661

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2014</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total Fed Agencies	-	0.00%
OTHER PORTFOLIO INVESTMENTS	2,422,660.85	100.00%
Total Investments	2,422,660.85 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total													
	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013	1st Qtr 2014	2nd Qtr 2014	3rd Qtr 2014	4th Qtr 2014
Money Market - Collateralized	8.75	20.25	40.32	53.86	44.09	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Federal Agency Issues - Coupon	91.25	49.16	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00