

Attachment 3

General Fund 5-year Financial Forecast

May 11, 2014

	FY 2015		FY 2016		FY 2017		FY 2018		FY 2019	
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Beginning Amount Available for Appropriations	8,995,145	9,073,981	10,001,463	11,966,219	12,278,022					
REVENUES										
Property Taxes	44,120,000	48,310,626	50,291,439	52,354,274	55,388,496					
Sales Tax	33,140,000	35,525,198	37,372,509	38,065,879	38,795,305					
Utility User Tax	30,601,500	32,023,218	33,142,073	34,301,693	35,503,604					
Transient Occupancy Tax	12,800,500	12,787,674	13,201,298	13,628,381	14,069,363					
Franchise Taxes	3,237,100	2,672,039	2,742,137	2,814,338	2,888,705					
Other Taxes	15,250,000	15,789,043	16,366,571	16,966,120	17,588,548					
Total Taxes	139,149,100	147,107,798	153,116,027	158,130,685	164,234,021					
Licenses & Permits	3,444,575	4,195,135	4,324,244	4,455,449	4,588,808					
Intergovernmental Revenues	14,557,443	14,542,916	14,886,076	15,237,815	15,598,348					
Charges for Services	22,586,591	22,535,326	23,493,079	23,870,858	24,869,297					
Fines & Forfeitures	6,763,094	7,075,492	7,282,105	7,494,918	7,714,115					
Investment/Interest Earnings	1,424,894	1,864,537	1,879,973	1,895,872	1,912,248					
Rental Income	1,205,589	1,100,332	1,102,805	1,105,352	1,107,975					
Miscellaneous	1,370,154	1,503,017	1,527,668	1,553,058	1,579,210					
TOTAL REVENUES	190,501,440	199,924,551	207,611,976	213,744,007	221,604,023					
EXPENDITURES										
Personnel	129,733,138	134,705,895	140,643,635	146,903,815	153,370,179					
Services & Supplies	33,829,547	34,506,138	35,196,261	35,900,186	36,618,190					
Equipment	236,476	238,841	243,618	248,490	253,460					
Internal Services	18,288,490	18,562,817	18,934,074	19,312,755	19,699,010					
TOTAL EXPENDITURES	182,087,651	188,013,691	195,017,587	202,365,246	209,940,839					
Excess Revenues over (Expenses)	8,413,789	11,910,859	12,594,389	11,378,761	11,663,184					
OPERATING TRANSFER (IN / (OUT))										
Debt Service	(13,828,122)	(15,690,641)	(15,690,641)	(15,690,641)	(15,690,641)					
Contributions to Other Funds/Misc	(13,599,056)	(13,139,576)	(13,300,740)	(14,268,420)	(14,846,844)					
Abatements for Svcs to Other Funds ²	184,502	185,987	187,516	189,092	190,715					
Enterprise Contributions	18,907,724	17,660,853	18,174,231	18,703,011	19,247,654					
NET OPERATING TRANSFER (IN / (OUT))	(8,334,952)	(10,983,377)	(10,629,634)	(11,066,958)	(11,099,117)					
Operating Income/(Loss)	78,837	927,482	1,964,756	311,803	564,067					
Ending Amount Available for Appropriations	9,073,981	10,001,463	11,966,219	12,278,022	12,842,089					