

| Exhibit 4: Total Revenues, Expenditures and Net Revenues (Ranked Highest to Lowest % Net Revenue) | | | | | | | | | | | |
|---|----------|----------------|--------------------|--------------------|---------------------|------|------------------|----------------|--------------------|--------------------|---------------|
| Fiscal Year 2010-11 | | | | | Fiscal Year 2011-12 | | | | | | |
| Rank | City | Total Revenues | Total Expenditures | Net Total Revenues | % Net Revenue | Rank | City | Total Revenues | Total Expenditures | Net Total Revenues | % Net Revenue |
| 82 | Bradbury | \$1,276,231 | \$2,656,941 | (\$1,380,710) | (108.2%) | NA | Inglewood | | | | |
| 83 | Vernon | \$43,508,272 | \$91,538,194 | (\$48,029,922) | (110.4%) | NA | La Habra Heights | | | | |
| 84 | Cudahy | \$12,766,738 | \$34,508,045 | (\$21,741,307) | (170.3%) | NA | Lawndale | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City.

Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013.

Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

Ratio of Assets to Liabilities – All Funds

The Ratio of Assets to Liabilities is the total assets of a city divided by the total liabilities of a city. City assets include funds available for use by the city, as well as the value of any capital assets such as land, buildings and improvements, machinery and equipment, and infrastructure. Liabilities include accounts payable and long-term debt such as bonds, certificates of participation, pension obligations, and insurance claims. Net assets are the total city assets less total city liabilities.

The ratio of assets to liabilities is calculated by dividing a city's total assets by its total liabilities. This ratio is an indicator of a city's solvency and ability to meet long-term obligations, including financial obligations to creditors, employees, taxpayers, and suppliers; as well as its service obligations to its residents. Ideally, cities would at minimum, have twice as many assets as liabilities. This would give them an asset to liability ratio of 2.0 or better.

All Funds include each city's general fund as well as any other funds for proprietary or business-type activities which could include operating public utilities (power, water, parking, refuse collection, etc.) or other non-governmental type activities.

As the following Exhibit shows, 63 of the 84 cities ratio of total assets to total liabilities were greater than 2.0 in FY 2010-2011. The remaining 21 cities had total asset to total liability ratios less than 2.0. This indicates that several cities solvency may be at risk, as may their ability to meet future obligations. The City of Huntington Park had the lowest ratio at .62. The average ratio of total assets to liabilities was 5.45.

The exhibit also shows that 73 of the 77 cities ratio of total assets to total liabilities was greater than 2.0 in FY 2011-2012. The remaining 4 cities had total asset to total liability ratios less than 2.0. The City of Vernon had the lowest ratio at 1.14. The average ratio of total assets to liabilities was 8.92.

Exhibit 5: Ratio of Assets to Liabilities (Ranked Highest to Lowest Asset / Liability Ratio)

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|-----------------------|-----------------|-------------------|-----------------|------------------|------|-----------------------|-----------------|-------------------|-----------------|---------------------|--|--|--|--|--|--|--|--|--|--|
| Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | | | | | | | | | | |
| 1 | Palos Verdes Estates | \$88,420,940 | \$1,752,074 | \$86,668,866 | 50.47 | 1 | Walnut | \$115,898,582 | \$2,369,123 | \$113,529,459 | 48.92 | | | | | | | | | | |
| 2 | Bradbury | \$5,872,368 | \$119,172 | \$5,753,196 | 49.28 | 2 | Rolling Hills | \$6,123,294 | \$134,391 | \$5,988,903 | 45.56 | | | | | | | | | | |
| 3 | Rolling Hills | \$6,064,186 | \$165,740 | \$5,898,446 | 36.59 | 3 | Palos Verdes Estates | \$84,101,994 | \$1,869,782 | \$82,232,212 | 44.98 | | | | | | | | | | |
| 4 | Diamond Bar | \$427,954,451 | \$17,170,854 | \$410,783,597 | 24.92 | 4 | Rancho Palos Verdes | \$205,133,651 | \$4,895,237 | \$200,238,414 | 41.90 | | | | | | | | | | |
| 5 | San Marino | \$213,879,205 | \$13,848,139 | \$200,031,066 | 15.44 | 5 | Irwindale | \$180,683,695 | \$4,508,093 | \$176,175,602 | 40.08 | | | | | | | | | | |
| 6 | Sierra Madre | \$237,392,680 | \$18,307,775 | \$219,084,905 | 12.97 | 6 | Cerritos | \$521,222,864 | \$13,299,104 | \$507,923,760 | 39.19 | | | | | | | | | | |
| 7 | Rancho Palos Verdes | \$183,351,452 | \$14,962,024 | \$168,389,428 | 12.25 | 7 | Duarte | \$99,124,139 | \$2,902,268 | \$96,221,871 | 34.15 | | | | | | | | | | |
| 8 | La Habra Heights | \$13,077,532 | \$1,112,685 | \$11,964,847 | 11.75 | 8 | Diamond Bar | \$422,435,232 | \$16,574,686 | \$405,860,546 | 25.49 | | | | | | | | | | |
| 9 | Rolling Hills Estates | \$11,410,435 | \$1,079,312 | \$10,331,123 | 10.57 | 9 | San Marino | \$209,846,258 | \$9,760,547 | \$200,085,711 | 21.50 | | | | | | | | | | |
| 10 | Hidden Hills | \$7,803,640 | \$740,696 | \$7,062,944 | 10.54 | 10 | Lancaster | \$1,186,102,650 | \$65,739,528 | \$1,120,363,122 | 18.04 | | | | | | | | | | |
| 11 | Lakewood | \$196,928,360 | \$22,239,508 | \$174,688,852 | 8.85 | 11 | Lakewood | \$230,380,255 | \$12,818,746 | \$217,561,509 | 17.97 | | | | | | | | | | |
| 12 | Hermosa Beach | \$94,678,094 | \$12,733,849 | \$81,944,245 | 7.44 | 12 | Sierra Madre | \$232,472,623 | \$14,030,072 | \$218,442,551 | 16.57 | | | | | | | | | | |
| 13 | Temple City | \$70,306,143 | \$9,784,669 | \$60,521,474 | 7.19 | 13 | Temple City | \$69,449,861 | \$4,249,629 | \$65,200,232 | 16.34 | | | | | | | | | | |
| 14 | Santa Clarita | \$1,065,979,745 | \$171,394,178 | \$894,585,567 | 6.22 | 14 | Cudahy | \$27,660,302 | \$1,772,078 | \$25,888,224 | 15.61 | | | | | | | | | | |
| 15 | La Verne | \$159,341,073 | \$29,061,008 | \$130,280,065 | 5.48 | 15 | Rosemead | \$84,020,443 | \$5,451,588 | \$78,568,855 | 15.41 | | | | | | | | | | |
| 16 | El Segundo | \$180,643,289 | \$32,996,639 | \$147,646,650 | 5.47 | 16 | Hidden Hills | \$7,709,555 | \$630,966 | \$7,078,589 | 12.22 | | | | | | | | | | |
| 17 | Lomita | \$54,868,086 | \$10,991,133 | \$43,876,953 | 4.99 | 17 | La Mirada | \$215,552,893 | \$18,941,473 | \$196,611,420 | 11.38 | | | | | | | | | | |
| 18 | San Gabriel | \$70,957,616 | \$14,737,559 | \$56,220,057 | 4.81 | 18 | Signal Hill | \$137,305,258 | \$12,138,801 | \$125,166,457 | 11.31 | | | | | | | | | | |
| 19 | El Monte | \$88,985,234 | \$123,456,692 | \$465,528,542 | 4.77 | 19 | Rolling Hills Estates | \$12,316,003 | \$1,148,403 | \$11,167,600 | 10.72 | | | | | | | | | | |
| 20 | Redondo Beach | \$281,608,087 | \$61,583,267 | \$220,024,820 | 4.57 | 20 | San Dimas | \$113,932,782 | \$11,061,620 | \$102,871,162 | 10.30 | | | | | | | | | | |
| 21 | Duarte | \$97,086,406 | \$21,786,945 | \$75,299,461 | 4.46 | 21 | Santa Clarita | \$1,053,397,301 | \$103,905,196 | \$949,492,105 | 10.14 | | | | | | | | | | |
| 22 | Claremont | \$180,897,011 | \$40,689,331 | \$140,207,680 | 4.45 | 22 | Paramount | \$144,711,469 | \$14,555,553 | \$130,155,916 | 9.94 | | | | | | | | | | |
| 23 | Arcadia | \$250,144,554 | \$58,079,723 | \$192,064,831 | 4.31 | 23 | South El Monte | \$19,907,415 | \$2,121,622 | \$17,785,793 | 9.38 | | | | | | | | | | |
| 24 | Manhattan Beach | \$233,817,711 | \$56,806,938 | \$177,010,773 | 4.12 | 24 | Agoura Hills | \$96,625,546 | \$12,809,549 | \$83,815,997 | 7.54 | | | | | | | | | | |
| 25 | San Dimas | \$101,991,554 | \$24,826,864 | \$77,164,690 | 4.11 | 25 | Bell Gardens | \$191,871,967 | \$26,447,660 | \$165,424,307 | 7.25 | | | | | | | | | | |
| 26 | Santa Monica | \$2,099,921,023 | \$527,963,742 | \$1,571,957,281 | 3.98 | 26 | Palmdale | \$990,239,602 | \$138,797,258 | \$851,442,344 | 7.13 | | | | | | | | | | |
| 27 | Glendale | \$2,226,232,000 | \$570,565,000 | \$1,655,667,000 | 3.90 | 27 | La Verne | \$154,179,006 | \$22,230,669 | \$131,948,337 | 6.94 | | | | | | | | | | |

Exhibit 5: Ratio of Assets to Liabilities (Ranked Highest to Lowest Asset / Liability Ratio)

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|----------------------|-----------------|-------------------|-----------------|------------------|------|------------------|-----------------|-------------------|-----------------|---------------------|------|------------------|-----------------|-------------------|-----------------|------------------|--|--|--|--|
| Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | | | | |
| 28 | Lancaster | \$1,201,979,276 | \$309,840,170 | \$892,139,106 | 3.88 | 28 | Arcadia | \$211,749,407 | \$30,596,842 | \$181,152,565 | 6.92 | 29 | Santa Fe Springs | \$224,620,141 | \$35,848,313 | \$188,771,828 | 6.27 | | | | |
| 29 | Agoura Hills | \$116,577,048 | \$30,528,813 | \$86,048,235 | 3.82 | 29 | Santa Fe Springs | \$224,620,141 | \$35,848,313 | \$188,771,828 | 6.27 | 30 | Whittier | \$324,214,159 | \$52,081,755 | \$272,132,404 | 6.23 | | | | |
| 30 | Downey | \$376,504,000 | \$100,120,000 | \$276,384,000 | 3.76 | 30 | Whittier | \$324,214,159 | \$52,081,755 | \$272,132,404 | 6.23 | 31 | Hermosa Beach | \$96,306,380 | \$16,337,945 | \$79,968,435 | 5.89 | | | | |
| 31 | Palmdale | \$999,515,730 | \$267,635,592 | \$731,880,138 | 3.73 | 31 | Hermosa Beach | \$96,306,380 | \$16,337,945 | \$79,968,435 | 5.89 | 32 | Norwalk | \$274,460,360 | \$48,158,429 | \$226,301,931 | 5.70 | | | | |
| 32 | Burbank | \$1,880,182,000 | \$534,489,000 | \$1,345,693,000 | 3.52 | 32 | Norwalk | \$274,460,360 | \$48,158,429 | \$226,301,931 | 5.70 | 33 | El Monte | \$594,012,036 | \$109,264,631 | \$484,747,405 | 5.44 | | | | |
| 33 | Glendora | \$225,395,493 | \$64,330,673 | \$161,064,820 | 3.50 | 33 | El Monte | \$594,012,036 | \$109,264,631 | \$484,747,405 | 5.44 | 34 | Lomita | \$53,189,162 | \$9,981,603 | \$43,207,559 | 5.33 | | | | |
| 34 | Walnut | \$120,777,488 | \$34,584,543 | \$86,192,945 | 3.49 | 34 | Lomita | \$53,189,162 | \$9,981,603 | \$43,207,559 | 5.33 | 35 | Santa Monica | \$2,255,578,274 | \$427,105,828 | \$1,828,472,446 | 5.28 | | | | |
| 35 | Calabasas | \$142,042,050 | \$40,792,991 | \$101,249,059 | 3.48 | 35 | Santa Monica | \$2,255,578,274 | \$427,105,828 | \$1,828,472,446 | 5.28 | 36 | Redondo Beach | \$300,717,204 | \$58,608,458 | \$242,108,746 | 5.13 | | | | |
| 36 | Bellflower | \$101,310,675 | \$30,777,138 | \$70,533,537 | 3.29 | 36 | Redondo Beach | \$300,717,204 | \$58,608,458 | \$242,108,746 | 5.13 | 37 | Glendora | \$204,385,316 | \$40,221,117 | \$164,164,199 | 5.08 | | | | |
| 37 | Westlake Village | \$58,313,392 | \$18,618,023 | \$39,695,369 | 3.13 | 37 | Glendora | \$204,385,316 | \$40,221,117 | \$164,164,199 | 5.08 | 38 | Culver City | \$472,606,147 | \$93,084,870 | \$379,521,277 | 5.08 | | | | |
| 38 | Malibu | \$149,475,186 | \$49,713,408 | \$99,761,778 | 3.01 | 38 | Culver City | \$472,606,147 | \$93,084,870 | \$379,521,277 | 5.08 | 39 | Artesia | \$20,335,920 | \$4,023,492 | \$16,312,428 | 5.05 | | | | |
| 39 | San Fernando | \$90,834,622 | \$30,503,287 | \$60,331,335 | 2.98 | 39 | Artesia | \$20,335,920 | \$4,023,492 | \$16,312,428 | 5.05 | 40 | Burbank | \$1,815,963,000 | \$364,619,000 | \$1,451,344,000 | 4.98 | | | | |
| 40 | Whittier | \$348,490,082 | \$118,356,840 | \$230,133,242 | 2.94 | 40 | Burbank | \$1,815,963,000 | \$364,619,000 | \$1,451,344,000 | 4.98 | 41 | Claremont | \$170,116,198 | \$34,524,762 | \$135,591,436 | 4.93 | | | | |
| 41 | Bell Gardens | \$153,430,820 | \$52,319,436 | \$101,111,384 | 2.93 | 41 | Claremont | \$170,116,198 | \$34,524,762 | \$135,591,436 | 4.93 | 42 | Glendale | \$2,059,200,000 | \$420,737,000 | \$1,638,463,000 | 4.89 | | | | |
| 42 | Gardena | \$180,905,947 | \$62,498,588 | \$118,407,359 | 2.89 | 42 | Glendale | \$2,059,200,000 | \$420,737,000 | \$1,638,463,000 | 4.89 | 43 | San Fernando | \$78,474,183 | \$16,305,374 | \$62,168,809 | 4.81 | | | | |
| 43 | Torrance | \$650,556,692 | \$226,219,659 | \$424,337,033 | 2.88 | 43 | San Fernando | \$78,474,183 | \$16,305,374 | \$62,168,809 | 4.81 | 44 | Downey | \$369,282,000 | \$77,836,000 | \$291,446,000 | 4.74 | | | | |
| 44 | Lawndale | \$81,868,788 | \$28,703,834 | \$53,164,954 | 2.85 | 44 | Downey | \$369,282,000 | \$77,836,000 | \$291,446,000 | 4.74 | 45 | San Gabriel | \$68,198,445 | \$14,507,466 | \$53,690,979 | 4.70 | | | | |
| 45 | Cerritos | \$518,137,390 | \$183,360,486 | \$334,776,904 | 2.83 | 45 | San Gabriel | \$68,198,445 | \$14,507,466 | \$53,690,979 | 4.70 | 46 | Bellflower | \$103,767,025 | \$22,358,267 | \$81,408,758 | 4.64 | | | | |
| 46 | West Hollywood | \$365,313,019 | \$131,186,941 | \$234,126,078 | 2.78 | 46 | Bellflower | \$103,767,025 | \$22,358,267 | \$81,408,758 | 4.64 | 47 | El Segundo | \$183,826,202 | \$40,961,299 | \$142,864,903 | 4.49 | | | | |
| 47 | South Gate | \$376,365,993 | \$140,614,854 | \$235,751,139 | 2.68 | 47 | El Segundo | \$183,826,202 | \$40,961,299 | \$142,864,903 | 4.49 | 48 | Baldwin Park | \$190,905,224 | \$42,620,143 | \$148,285,081 | 4.48 | | | | |
| 48 | Carson | \$609,443,656 | \$229,799,077 | \$379,644,579 | 2.65 | 48 | Baldwin Park | \$190,905,224 | \$42,620,143 | \$148,285,081 | 4.48 | 49 | West Hollywood | \$322,446,228 | \$76,195,168 | \$246,251,060 | 4.23 | | | | |
| 49 | Covina | \$221,644,683 | \$84,990,065 | \$136,654,618 | 2.61 | 49 | West Hollywood | \$322,446,228 | \$76,195,168 | \$246,251,060 | 4.23 | 50 | Manhattan Beach | \$241,463,953 | \$59,289,301 | \$182,174,652 | 4.07 | | | | |
| 50 | La Canada Flintridge | \$109,044,832 | \$41,985,623 | \$67,059,209 | 2.60 | 50 | Manhattan Beach | \$241,463,953 | \$59,289,301 | \$182,174,652 | 4.07 | 51 | West Covina | \$330,435,933 | \$82,658,973 | \$247,776,960 | 4.00 | | | | |
| 51 | Beverly Hills | \$1,078,152,658 | \$422,582,158 | \$655,570,500 | 2.55 | 51 | West Covina | \$330,435,933 | \$82,658,973 | \$247,776,960 | 4.00 | 52 | Alhambra | \$276,233,851 | \$73,299,805 | \$202,934,046 | 3.77 | | | | |
| 52 | Alhambra | \$296,469,828 | \$119,622,630 | \$176,847,198 | 2.48 | 52 | Alhambra | \$276,233,851 | \$73,299,805 | \$202,934,046 | 3.77 | 53 | Covina | \$176,604,781 | \$47,891,935 | \$128,712,846 | 3.69 | | | | |
| 53 | Lynwood | \$238,731,698 | \$96,479,834 | \$142,251,864 | 2.47 | 53 | Covina | \$176,604,781 | \$47,891,935 | \$128,712,846 | 3.69 | 54 | Pico Rivera | \$412,274,202 | \$112,231,407 | \$300,042,795 | 3.67 | | | | |
| 54 | Pico Rivera | \$347,770,725 | \$149,661,007 | \$198,109,718 | 2.32 | 54 | Pico Rivera | \$412,274,202 | \$112,231,407 | \$300,042,795 | 3.67 | | | | | | | | | | |

Exhibit 5: Ratio of Assets to Liabilities (Ranked Highest to Lowest Asset / Liability Ratio)

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|------------------|------------------|-------------------|------------------|------------------|------|----------------------|------------------|-------------------|------------------|---------------------|------|----------------------|------------------|-------------------|------------------|------------------|--|--|--|--|
| Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | | | | |
| 55 | South Pasadena | \$144,547,447 | \$62,543,545 | \$82,003,902 | 2.31 | 55 | Torrance | \$692,737,932 | \$189,521,542 | \$503,216,390 | 3.66 | 55 | Torrance | \$692,737,932 | \$189,521,542 | \$503,216,390 | 3.66 | | | | |
| 56 | Baldwin Park | \$188,761,132 | \$82,777,566 | \$105,983,566 | 2.28 | 56 | South Gate | \$351,583,719 | \$98,888,969 | \$252,694,750 | 3.56 | 56 | South Gate | \$351,583,719 | \$98,888,969 | \$252,694,750 | 3.56 | | | | |
| 57 | Long Beach | \$7,893,542,000 | \$3,503,942,000 | \$4,389,600,000 | 2.25 | 57 | Calabasas | \$141,403,315 | \$40,198,947 | \$101,204,368 | 3.52 | 57 | Calabasas | \$141,403,315 | \$40,198,947 | \$101,204,368 | 3.52 | | | | |
| 58 | Irwindale | \$227,433,081 | \$101,140,971 | \$126,292,110 | 2.25 | 58 | Lynwood | \$198,530,985 | \$57,991,202 | \$140,539,783 | 3.42 | 58 | Lynwood | \$198,530,985 | \$57,991,202 | \$140,539,783 | 3.42 | | | | |
| 59 | La Puente | \$65,715,521 | \$29,478,455 | \$36,237,066 | 2.23 | 59 | Westlake Village | \$58,271,190 | \$18,459,480 | \$39,811,710 | 3.16 | 59 | Westlake Village | \$58,271,190 | \$18,459,480 | \$39,811,710 | 3.16 | | | | |
| 60 | Norwalk | \$310,876,969 | \$141,534,883 | \$169,342,086 | 2.20 | 60 | Monterey Park | \$181,010,277 | \$60,123,631 | \$120,886,646 | 3.01 | 60 | Monterey Park | \$181,010,277 | \$60,123,631 | \$120,886,646 | 3.01 | | | | |
| 61 | Paramount | \$176,074,523 | \$82,761,827 | \$93,312,696 | 2.13 | 61 | Malibu | \$144,784,540 | \$49,149,344 | \$95,635,196 | 2.95 | 61 | Malibu | \$144,784,540 | \$49,149,344 | \$95,635,196 | 2.95 | | | | |
| 62 | West Covina | \$393,668,391 | \$190,242,427 | \$203,425,964 | 2.07 | 62 | Gardena | \$176,980,217 | \$60,851,921 | \$116,128,296 | 2.91 | 62 | Gardena | \$176,980,217 | \$60,851,921 | \$116,128,296 | 2.91 | | | | |
| 63 | Pasadena | \$2,130,027,981 | \$1,057,963,954 | \$1,072,064,027 | 2.01 | 63 | Beverly Hills | \$1,096,047,778 | \$386,615,376 | \$709,432,402 | 2.83 | 63 | Beverly Hills | \$1,096,047,778 | \$386,615,376 | \$709,432,402 | 2.83 | | | | |
| 64 | Rosemead | \$101,546,907 | \$51,231,316 | \$50,315,591 | 1.98 | 64 | La Puente | \$61,958,667 | \$21,939,611 | \$40,019,056 | 2.82 | 64 | La Puente | \$61,958,667 | \$21,939,611 | \$40,019,056 | 2.82 | | | | |
| 65 | La Mirada | \$187,410,425 | \$101,432,571 | \$85,977,854 | 1.85 | 65 | La Canada Flintridge | \$109,404,743 | \$41,057,351 | \$68,347,392 | 2.66 | 65 | La Canada Flintridge | \$109,404,743 | \$41,057,351 | \$68,347,392 | 2.66 | | | | |
| 66 | Industry | \$1,318,370,797 | \$713,739,635 | \$604,631,162 | 1.85 | 66 | Monrovia | \$147,325,528 | \$55,616,717 | \$91,708,811 | 2.65 | 66 | Monrovia | \$147,325,528 | \$55,616,717 | \$91,708,811 | 2.65 | | | | |
| 67 | Artesia | \$34,469,124 | \$19,520,803 | \$14,948,321 | 1.77 | 67 | Hawthorne | \$210,886,565 | \$84,148,643 | \$126,737,922 | 2.51 | 67 | Hawthorne | \$210,886,565 | \$84,148,643 | \$126,737,922 | 2.51 | | | | |
| 68 | Los Angeles | \$48,314,850,000 | \$27,828,798,000 | \$20,486,052,000 | 1.74 | 68 | Montebello | \$187,942,699 | \$77,447,983 | \$110,494,716 | 2.43 | 68 | Montebello | \$187,942,699 | \$77,447,983 | \$110,494,716 | 2.43 | | | | |
| 69 | Culver City | \$501,853,833 | \$290,221,863 | \$211,631,970 | 1.73 | 69 | Long Beach | \$7,651,596,000 | \$3,195,961,000 | \$4,455,635,000 | 2.39 | 69 | Long Beach | \$7,651,596,000 | \$3,195,961,000 | \$4,455,635,000 | 2.39 | | | | |
| 70 | Monterey Park | \$206,689,014 | \$120,080,758 | \$86,608,256 | 1.72 | 70 | South Pasadena | \$145,516,887 | \$62,739,288 | \$82,777,599 | 2.32 | 70 | South Pasadena | \$145,516,887 | \$62,739,288 | \$82,777,599 | 2.32 | | | | |
| 71 | Azusa | \$309,924,813 | \$182,897,208 | \$127,027,605 | 1.69 | 71 | Pomona | \$668,336,761 | \$300,869,530 | \$367,467,231 | 2.22 | 71 | Pomona | \$668,336,761 | \$300,869,530 | \$367,467,231 | 2.22 | | | | |
| 72 | Commerce | \$239,293,851 | \$141,490,074 | \$97,803,777 | 1.69 | 72 | Industry | \$1,072,760,770 | \$505,840,188 | \$566,920,582 | 2.12 | 72 | Industry | \$1,072,760,770 | \$505,840,188 | \$566,920,582 | 2.12 | | | | |
| 73 | Santa Fe Springs | \$274,645,725 | \$165,374,866 | \$109,270,859 | 1.66 | 73 | Pasadena | \$2,238,931,695 | \$1,096,733,295 | \$1,142,198,400 | 2.04 | 73 | Pasadena | \$2,238,931,695 | \$1,096,733,295 | \$1,142,198,400 | 2.04 | | | | |
| 74 | Inglewood | \$567,569,063 | \$353,685,792 | \$213,883,271 | 1.60 | 74 | Carson | \$123,719,473 | \$63,174,711 | \$60,544,762 | 1.96 | 74 | Carson | \$123,719,473 | \$63,174,711 | \$60,544,762 | 1.96 | | | | |
| 75 | Hawaiian Gardens | \$67,599,243 | \$44,331,328 | \$23,267,915 | 1.52 | 75 | Los Angeles | \$49,152,203,000 | \$27,736,333,000 | \$21,415,870,000 | 1.77 | 75 | Los Angeles | \$49,152,203,000 | \$27,736,333,000 | \$21,415,870,000 | 1.77 | | | | |
| 76 | Signal Hill | \$182,250,557 | \$120,132,168 | \$62,118,389 | 1.52 | 76 | Commerce | \$218,084,817 | \$135,097,508 | \$82,987,309 | 1.61 | 76 | Commerce | \$218,084,817 | \$135,097,508 | \$82,987,309 | 1.61 | | | | |
| 77 | Montebello | \$236,456,171 | \$156,110,153 | \$80,346,018 | 1.51 | 77 | Vernon | \$690,600,768 | \$608,242,470 | \$82,358,298 | 1.14 | 77 | Vernon | \$690,600,768 | \$608,242,470 | \$82,358,298 | 1.14 | | | | |
| 78 | Pomona | \$798,930,067 | \$538,256,843 | \$260,673,224 | 1.48 | NA | Azusa | | | | | NA | Azusa | | | | | | | | |
| 79 | Hawthorne | \$212,647,750 | \$154,609,911 | \$58,037,839 | 1.38 | NA | Bradbury | | | | | NA | Bradbury | | | | | | | | |
| 80 | Monrovia | \$188,236,546 | \$144,333,135 | \$43,903,411 | 1.30 | NA | Hawaiian Gardens | | | | | NA | Hawaiian Gardens | | | | | | | | |
| 81 | Vernon | \$799,130,095 | \$617,439,595 | \$181,690,500 | 1.29 | NA | Huntington Park | | | | | NA | Huntington Park | | | | | | | | |

Exhibit 5: Ratio of Assets to Liabilities (Ranked Highest to Lowest Asset / Liability Ratio)

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | |
|---------------------|-----------------|---------------|-------------------|----------------|------------------|------|------------------|--------------|-------------------|------------|---------------------|--|--|--|--|
| Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | Rank | City | Total Assets | Total Liabilities | Net Assets | Asset/Liab Ratio | | | | |
| 82 | Cudahy | \$34,358,801 | \$26,643,892 | \$7,714,909 | 1.29 | NA | Inglewood | | | | | | | | |
| 83 | South El Monte | \$45,102,055 | \$39,775,366 | \$5,326,689 | 1.13 | NA | La Habra Heights | | | | | | | | |
| 84 | Huntington Park | \$151,871,161 | \$244,914,916 | (\$93,043,755) | 0.62 | NA | Lawndale | | | | | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City.

Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013.

Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

Change in Net Assets – All Funds

Change in Net Assets is the difference from the beginning of the fiscal year to the end of the fiscal year in the total city assets minus total city liabilities. This change indicates the extent to which total city assets are increasing or decreasing. Ideally, city net assets would be stable or increasing. Declining net assets indicate cities are spending down their assets in order to meet current financial obligations. The change in net assets is calculated by subtracting the previous fiscal year's net assets for each city from the current year's net assets. If the result is a positive number the net assets are increasing, if a negative number the net assets are decreasing.

All Funds include each city's general fund as well as any other funds for proprietary or business-type activities which could include operating public utilities (power, water, parking, refuse collection, etc.) or other non-governmental type activities.

As the following exhibit shows, 52 of the 84 cities total net assets increased during FY 2010-11. The remaining 32 cities net assets declined during FY 2010-11. The exhibit also shows that 58 of the 77 cities total net assets increased during FY 2011-12. The remaining 19 cities net assets declined during FY 2011-12. The average change in net assets was 0.8% in 2010-11, and 24% for FY 2011-12. A positive percentage change indicates that the city's financial position is improving, while a negative percentage change indicates that the city's financial position is deteriorating.

Exhibit 6: Change in Net Assets (Ranked Positive to Negative Change in Net Assets)

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|----------------------|----------------------|-------------------|----------------------|----------------------|------|---------------------|----------------------|-------------------|----------------------|----------------------|--|--|--|--|--|--|--|--|--|--|
| Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | Change in Net Assets | Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | Change in Net Assets | | | | | | | | | | |
| 1 | South El Monte | \$2,663,813 | \$5,326,689 | \$2,662,876 | 100.0% | 1 | Cudahy | \$7,173,952 | \$25,888,224 | \$18,714,272 | 260.9% | | | | | | | | | | |
| 2 | La Mirada | \$76,937,205 | \$85,977,854 | \$9,040,649 | 11.8% | 2 | South El Monte | \$5,276,689 | \$17,785,793 | \$12,509,104 | 237.1% | | | | | | | | | | |
| 3 | Irwindale | \$116,423,063 | \$126,292,110 | \$9,869,047 | 8.5% | 3 | Monrovia | \$34,771,983 | \$91,708,811 | \$56,936,828 | 163.7% | | | | | | | | | | |
| 4 | Rosemead | \$46,401,401 | \$50,315,591 | \$3,914,190 | 8.4% | 4 | La Mirada | \$85,977,854 | \$196,611,420 | \$110,633,566 | 128.7% | | | | | | | | | | |
| 5 | Bellflower | \$65,202,419 | \$70,533,537 | \$5,331,118 | 8.2% | 5 | Hawthorne | \$58,037,839 | \$126,737,922 | \$68,700,083 | 118.4% | | | | | | | | | | |
| 6 | Alhambra | \$163,529,822 | \$176,847,198 | \$13,317,376 | 8.1% | 6 | Signal Hill | \$62,118,389 | \$125,166,457 | \$63,048,068 | 101.5% | | | | | | | | | | |
| 7 | South Gate | \$220,778,915 | \$235,751,139 | \$14,972,224 | 6.8% | 7 | Culver City | \$209,781,126 | \$379,521,277 | \$169,740,151 | 80.9% | | | | | | | | | | |
| 8 | Beverly Hills | \$614,725,670 | \$655,570,500 | \$40,844,830 | 6.6% | 8 | Pico Rivera | \$165,900,924 | \$300,042,795 | \$134,141,871 | 80.9% | | | | | | | | | | |
| 9 | Montebello | \$75,599,044 | \$80,346,018 | \$4,746,974 | 6.3% | 9 | Santa Fe Springs | \$109,270,859 | \$188,771,828 | \$79,500,969 | 72.8% | | | | | | | | | | |
| 10 | La Canada Flintridge | \$63,263,101 | \$67,059,209 | \$3,796,108 | 6.0% | 10 | Bell Gardens | \$101,111,384 | \$165,424,307 | \$64,312,923 | 63.6% | | | | | | | | | | |
| 11 | Long Beach | \$4,145,131,000 | \$4,389,600,000 | \$244,469,000 | 5.9% | 11 | Rosemead | \$50,315,591 | \$78,568,855 | \$28,253,264 | 56.2% | | | | | | | | | | |
| 12 | Temple City | \$57,233,673 | \$60,521,474 | \$3,287,801 | 5.7% | 12 | Cerritos | \$334,776,904 | \$507,923,760 | \$173,146,856 | 51.7% | | | | | | | | | | |
| 13 | Hawthorne | \$54,890,570 | \$58,037,839 | \$3,147,269 | 5.7% | 13 | Pomona | \$260,673,224 | \$367,467,231 | \$106,794,007 | 41.0% | | | | | | | | | | |
| 14 | Industry | \$571,843,610 | \$604,631,162 | \$32,787,552 | 5.7% | 14 | Irwindale | \$125,553,473 | \$176,175,602 | \$50,622,129 | 40.3% | | | | | | | | | | |
| 15 | Calabasas | \$96,242,704 | \$101,249,059 | \$5,006,355 | 5.2% | 15 | Baldwin Park | \$105,983,566 | \$148,285,081 | \$42,301,515 | 39.9% | | | | | | | | | | |
| 16 | Duarte | \$71,674,385 | \$75,299,461 | \$3,625,076 | 5.1% | 16 | Monterey Park | \$86,608,256 | \$120,886,646 | \$34,278,390 | 39.6% | | | | | | | | | | |
| 17 | South Pasadena | \$78,836,763 | \$82,003,902 | \$3,167,139 | 4.0% | 17 | Paramount | \$93,312,696 | \$130,155,916 | \$36,843,220 | 39.5% | | | | | | | | | | |
| 18 | West Hollywood | \$225,262,308 | \$234,126,078 | \$8,863,770 | 3.9% | 18 | Montebello | \$80,346,018 | \$110,494,716 | \$30,148,698 | 37.5% | | | | | | | | | | |
| 19 | Santa Fe Springs | \$105,335,804 | \$109,270,859 | \$3,935,055 | 3.7% | 19 | Norwalk | \$169,342,086 | \$226,301,931 | \$56,959,845 | 33.6% | | | | | | | | | | |
| 20 | Pico Rivera | \$191,918,476 | \$198,109,718 | \$6,191,242 | 3.2% | 20 | San Dimas | \$77,241,648 | \$102,871,162 | \$25,629,514 | 33.2% | | | | | | | | | | |
| 21 | Claremont | \$135,942,150 | \$140,207,680 | \$4,265,530 | 3.1% | 21 | Walnut | \$86,192,945 | \$113,529,459 | \$27,336,514 | 31.7% | | | | | | | | | | |
| 22 | Rancho Palos Verdes | \$163,468,852 | \$168,389,428 | \$4,920,576 | 3.0% | 22 | Duarte | \$75,750,203 | \$96,221,871 | \$20,471,668 | 27.0% | | | | | | | | | | |
| 23 | Pasadena | \$1,040,811,812 | \$1,072,064,027 | \$31,252,215 | 3.0% | 23 | Lancaster | \$894,735,818 | \$1,120,363,122 | \$225,627,304 | 25.2% | | | | | | | | | | |
| 24 | Lakewood | \$169,950,296 | \$174,688,852 | \$4,738,556 | 2.8% | 24 | Lakewood | \$174,688,852 | \$217,561,509 | \$42,872,657 | 24.5% | | | | | | | | | | |
| 25 | Monterey Park | \$84,302,457 | \$86,608,256 | \$2,305,799 | 2.7% | 25 | West Covina | \$203,425,964 | \$247,776,960 | \$44,350,996 | 21.8% | | | | | | | | | | |
| 26 | Los Angeles | \$19,954,256,000 | \$20,486,052,000 | \$531,796,000 | 2.7% | 26 | Pasadena | \$946,405,167 | \$1,142,215,257 | \$195,810,090 | 20.7% | | | | | | | | | | |
| 27 | La Verne | \$127,166,259 | \$130,280,065 | \$3,113,806 | 2.4% | 27 | Torrance | \$424,337,033 | \$503,216,390 | \$78,879,357 | 18.6% | | | | | | | | | | |
| 28 | Baldwin Park | \$103,455,582 | \$105,983,566 | \$2,527,984 | 2.4% | 28 | Whittier | \$230,133,242 | \$272,132,404 | \$41,999,162 | 18.2% | | | | | | | | | | |
| 29 | Manhattan Beach | \$172,842,329 | \$177,010,773 | \$4,168,444 | 2.4% | 29 | Rancho Palos Verdes | \$172,079,069 | \$200,238,415 | \$28,159,346 | 16.4% | | | | | | | | | | |

| Exhibit 6: Change in Net Assets (Ranked Positive to Negative Change in Net Assets) | | | | | | | | | | |
|--|-----------------------|----------------------|-------------------|----------------------|------|-----------------------|----------------------|-------------------|----------------------|----------------------|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | |
| Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | Change in Net Assets |
| 30 | Santa Monica | \$1,535,362,226 | \$1,571,957,281 | \$36,595,055 | 30 | Santa Monica | \$1,571,957,281 | \$1,828,472,446 | \$256,515,165 | 16.3% |
| 31 | Rolling Hills Estates | \$10,091,850 | \$10,331,123 | \$239,273 | 31 | Bellflower | \$70,414,588 | \$81,408,758 | \$10,994,170 | 15.6% |
| 32 | Redondo Beach | \$215,266,893 | \$220,024,820 | \$4,757,927 | 32 | Palmdale | \$738,666,238 | \$851,442,344 | \$112,776,106 | 15.3% |
| 33 | San Dimas | \$75,610,910 | \$77,164,690 | \$1,553,780 | 33 | South Gate | \$220,449,150 | \$252,694,750 | \$32,245,600 | 14.6% |
| 34 | Culver City | \$207,459,913 | \$211,631,970 | \$4,172,057 | 34 | Alhambra | \$177,111,578 | \$202,934,046 | \$25,822,468 | 14.6% |
| 35 | Lynwood | \$139,691,580 | \$142,251,864 | \$2,560,284 | 35 | La Puente | \$36,237,066 | \$40,019,056 | \$3,781,990 | 10.4% |
| 36 | Santa Clarita | \$879,262,993 | \$894,585,567 | \$15,322,574 | 36 | Redondo Beach | \$220,008,247 | \$242,108,746 | \$22,100,499 | 10.0% |
| 37 | Whittier | \$226,622,628 | \$230,133,242 | \$3,510,614 | 37 | Artesia | \$14,988,321 | \$16,312,428 | \$1,324,107 | 8.8% |
| 38 | La Puente | \$35,699,326 | \$36,237,066 | \$537,740 | 38 | Beverly Hills | \$655,570,500 | \$709,432,402 | \$53,861,902 | 8.2% |
| 39 | Hermosa Beach | \$80,738,553 | \$81,944,245 | \$1,205,692 | 39 | Rolling Hills Estates | \$10,331,123 | \$11,167,600 | \$836,477 | 8.1% |
| 40 | Hidden Hills | \$6,960,798 | \$7,062,944 | \$102,146 | 40 | Burbank | \$1,345,693,000 | \$1,451,344,000 | \$105,651,000 | 7.9% |
| 41 | Signal Hill | \$61,339,935 | \$62,118,389 | \$778,454 | 41 | Temple City | \$60,521,475 | \$65,200,232 | \$4,678,757 | 7.7% |
| 42 | Torrance | \$419,292,996 | \$424,337,033 | \$5,044,037 | 42 | Commerce | \$77,866,876 | \$82,987,309 | \$5,120,433 | 6.6% |
| 43 | El Monte | \$461,076,559 | \$465,528,542 | \$4,451,983 | 43 | Santa Clarita | \$894,585,567 | \$949,492,105 | \$54,906,538 | 6.1% |
| 44 | Artesia | \$14,822,791 | \$14,948,321 | \$125,530 | 44 | Downey | \$275,778,000 | \$291,446,000 | \$15,668,000 | 5.7% |
| 45 | Agoura Hills | \$85,359,390 | \$86,048,235 | \$688,845 | 45 | Manhattan Beach | \$173,023,924 | \$182,174,652 | \$9,150,728 | 5.3% |
| 46 | Lawndale | \$52,877,922 | \$53,164,954 | \$287,032 | 46 | West Hollywood | \$234,567,423 | \$246,251,060 | \$11,683,637 | 5.0% |
| 47 | San Marino | \$199,264,839 | \$200,031,066 | \$766,227 | 47 | Glendora | \$156,845,282 | \$164,164,199 | \$7,318,917 | 4.7% |
| 48 | Glendora | \$160,580,571 | \$161,064,820 | \$484,249 | 48 | Los Angeles | \$20,486,052,000 | \$21,415,870,000 | \$929,818,000 | 4.5% |
| 49 | Malibu | \$99,601,111 | \$99,761,778 | \$160,667 | 49 | El Monte | \$465,528,542 | \$484,747,405 | \$19,218,863 | 4.1% |
| 50 | Glendale | \$1,654,023,000 | \$1,655,667,000 | \$1,644,000 | 50 | San Fernando | \$60,331,335 | \$62,168,809 | \$1,837,474 | 3.0% |
| 51 | Palmdale | \$731,360,888 | \$731,880,138 | \$519,250 | 51 | La Canada Flintridge | \$67,059,209 | \$68,347,392 | \$1,288,183 | 1.9% |
| 52 | Hawaiian Gardens | \$23,261,691 | \$23,267,915 | \$6,224 | 52 | Rolling Hills | \$5,898,446 | \$5,988,903 | \$90,457 | 1.5% |
| 53 | Norwalk | \$169,547,365 | \$169,342,086 | (\$205,279) | 53 | Long Beach | \$4,389,600,000 | \$4,455,635,000 | \$66,035,000 | 1.5% |
| 54 | Walnut | \$86,393,828 | \$86,192,945 | (\$200,883) | 54 | La Verne | \$130,280,065 | \$131,948,337 | \$1,668,272 | 1.3% |
| 55 | Gardena | \$118,827,858 | \$118,407,359 | (\$420,499) | 55 | South Pasadena | \$82,003,902 | \$82,777,599 | \$773,697 | 0.9% |
| 56 | Burbank | \$1,353,345,000 | \$1,345,693,000 | (\$7,652,000) | 56 | Westlake Village | \$39,695,369 | \$39,811,710 | \$116,341 | 0.3% |
| 57 | Pomona | \$262,449,409 | \$260,673,224 | (\$1,776,185) | 57 | Hidden Hills | \$7,062,944 | \$7,078,589 | \$15,645 | 0.2% |
| 58 | San Fernando | \$60,778,589 | \$60,331,335 | (\$447,254) | 58 | San Marino | \$199,706,593 | \$200,085,711 | \$379,118 | 0.2% |

| Exhibit 6: Change in Net Assets (Ranked Positive to Negative Change in Net Assets) | | | | | | | | | | | |
|--|----------------------|----------------------|-------------------|----------------------|----------------------|------|----------------------|----------------------|-------------------|----------------------|---------|
| Fiscal Year 2011-12 | | | | | | | | | | | |
| Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | Change in Net Assets | Rank | City | Beginning Net Assets | Ending Net Assets | Change in Net Assets | |
| 59 | Sierra Madre | \$220,802,817 | \$219,084,905 | (\$1,717,912) | (.8%) | 59 | Calabasas | \$101,249,059 | \$101,204,368 | (\$44,691) | (.0%) |
| 60 | La Habra Heights | \$12,082,251 | \$11,964,847 | (\$117,404) | (1.0%) | 60 | Claremont | \$135,916,931 | \$135,591,436 | (\$325,495) | (.2%) |
| 61 | Cerritos | \$338,239,068 | \$334,776,904 | (\$3,462,164) | (1.0%) | 61 | Sierra Madre | \$219,400,219 | \$218,442,551 | (\$957,668) | (.4%) |
| 62 | Palos Verdes Estates | \$87,668,455 | \$86,668,866 | (\$999,589) | (1.1%) | 62 | Glendale | \$1,655,667,000 | \$1,638,463,000 | (\$17,204,000) | (1.0%) |
| 63 | Diamond Bar | \$416,022,622 | \$410,783,597 | (\$5,239,025) | (1.3%) | 63 | Lynwood | \$142,251,864 | \$140,539,783 | (\$1,712,081) | (1.2%) |
| 64 | Lancaster | \$904,318,000 | \$891,819,345 | (\$12,498,655) | (1.4%) | 64 | Diamond Bar | \$411,343,266 | \$405,860,546 | (\$5,482,720) | (1.3%) |
| 65 | El Segundo | \$149,895,666 | \$147,646,650 | (\$2,249,016) | (1.5%) | 65 | Lomita | \$43,876,953 | \$43,207,559 | (\$669,394) | (1.5%) |
| 66 | Lomita | \$44,653,981 | \$43,876,953 | (\$777,028) | (1.7%) | 66 | Gardena | \$118,407,359 | \$116,128,296 | (\$2,279,063) | (1.9%) |
| 67 | Inglewood | \$220,134,814 | \$213,883,271 | (\$6,251,543) | (2.8%) | 67 | San Gabriel | \$54,887,950 | \$53,690,979 | (\$1,196,971) | (2.2%) |
| 68 | Westlake Village | \$41,067,970 | \$39,695,369 | (\$1,372,601) | (3.3%) | 68 | Palos Verdes Estates | \$84,219,854 | \$82,232,212 | (\$1,987,642) | (2.4%) |
| 69 | San Gabriel | \$58,199,540 | \$56,220,057 | (\$1,979,483) | (3.4%) | 69 | Hermosa Beach | \$81,944,245 | \$79,968,435 | (\$1,975,810) | (2.4%) |
| 70 | Arcadia | \$199,030,502 | \$192,064,831 | (\$6,965,671) | (3.5%) | 70 | Agoura Hills | \$86,048,235 | \$83,815,997 | (\$2,232,238) | (2.6%) |
| 71 | West Covina | \$211,787,517 | \$203,425,964 | (\$8,361,553) | (3.9%) | 71 | Malibu | \$98,924,563 | \$95,635,196 | (\$3,289,367) | (3.3%) |
| 72 | Bell Gardens | \$105,822,495 | \$101,111,384 | (\$4,711,111) | (4.5%) | 72 | El Segundo | \$147,836,304 | \$142,864,903 | (\$4,971,401) | (3.4%) |
| 73 | Azusa | \$133,485,442 | \$127,027,605 | (\$6,457,837) | (4.8%) | 73 | Carson | \$379,644,579 | \$363,110,748 | (\$16,533,831) | (4.4%) |
| 74 | Commerce | \$102,968,774 | \$97,803,777 | (\$5,164,997) | (5.0%) | 74 | Arcadia | \$192,064,831 | \$181,152,565 | (\$10,912,266) | (5.7%) |
| 75 | Downey | \$291,298,000 | \$276,384,000 | (\$14,914,000) | (5.1%) | 75 | Industry | \$604,631,162 | \$566,920,582 | (\$37,710,580) | (6.2%) |
| 76 | Covina | \$145,143,945 | \$136,654,618 | (\$8,489,327) | (5.8%) | 76 | Covina | \$140,149,595 | \$128,712,846 | (\$11,436,749) | (8.2%) |
| 77 | Paramount | \$99,609,482 | \$93,312,696 | (\$6,296,786) | (6.3%) | 77 | Vernon | \$169,354,729 | \$82,358,298 | (\$86,996,431) | (51.4%) |
| 78 | Carson | \$419,286,360 | \$379,644,579 | (\$39,641,781) | (9.5%) | NA | Azusa | | | | |
| 79 | Vernon | \$201,108,074 | \$181,690,500 | (\$19,417,574) | (9.7%) | NA | Bradbury | | | | |
| 80 | Bradbury | \$6,402,883 | \$5,753,196 | (\$649,687) | (10.1%) | NA | Hawaiian Gardens | | | | |
| 81 | Monrovia | \$49,199,339 | \$43,903,411 | (\$5,295,928) | (10.8%) | NA | Huntington Park | | | | |
| 82 | Rolling Hills | \$6,775,878 | \$5,898,446 | (\$877,432) | (12.9%) | NA | Inglewood | | | | |
| 83 | Huntington Park | (\$82,332,367) | (\$93,043,755) | (\$10,711,388) | (13.0%) | NA | La Habra Heights | | | | |
| 84 | Cudahy | \$28,414,815 | \$7,714,909 | (\$20,699,906) | (72.8%) | NA | Lawndale | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City. Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013. Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

General Fund Net Revenue Percent

General Fund Net Revenue Percent is the percent of all general fund revenues remaining after all city general fund expenditures. Revenues are the amount received by a city from taxes, fees, permits, licenses, interest, intergovernmental sources, and other sources during the fiscal year. Expenditures are the actual spending of governmental general funds by each city. If a city spends less than received the general fund net revenues and percentage would be positive. If a city spends more than received in revenues the net general fund revenues and percentage would be negative. The general fund net revenue percent is calculated by dividing general fund net revenues by total general fund revenues.

As the following Exhibit shows, 52 of the 84 cities received more in general fund revenues than they expended on general funded governmental activities during Fiscal Year 2010-11. The remaining 32 cities spent more on these activities than revenue received. The exhibit also shows 46 of the 77 cities received more in general fund revenues than they expended on general funded governmental activities during Fiscal Year 2011-12. The remaining 31 cities spent more on these activities than revenue received. Cities spent an average of 1.7% more than received in revenue in FY 2010-11, and spent 1.5% more than received in revenue in FY 2011-12.

General Funds are used to fund core government activities such as government administration, public safety, transportation, community development, and community services. Each city's general fund is used to provide resources to provide for the basic city services including police, fire, parks, library, and administrative support services. A negative net general fund revenues and percentage means a city's ability to provide these essential services in the future may be at risk, and they may have to make additional reductions in city services.

Exhibit 7: General Fund Revenues, Expenditures and Net Revenues

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|----------------------|-----------------------|---------------------------|--------------------------|------------------|------|-----------------------|-----------------------|---------------------------|--------------------------|---------------------|--|--|--|--|--|--|--|--|--|--|
| Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | | | | | | | | | | |
| 1 | Duarte | \$20,672,184 | \$11,859,298 | \$8,812,886 | 42.6% | 1 | Rancho Palos Verdes | \$23,670,857 | \$17,460,898 | \$6,209,959 | 26.2% | | | | | | | | | | |
| 2 | Industry | \$51,331,181 | \$35,935,257 | \$15,395,924 | 30.0% | 2 | La Mirada | \$37,134,080 | \$28,488,780 | \$8,645,300 | 23.3% | | | | | | | | | | |
| 3 | Rancho Palos Verdes | \$22,921,818 | \$17,081,270 | \$5,840,548 | 25.5% | 3 | Santa Monica | \$434,801,117 | \$334,088,752 | \$100,712,365 | 23.2% | | | | | | | | | | |
| 4 | Norwalk | \$51,364,870 | \$42,346,732 | \$9,018,138 | 17.6% | 4 | West Hollywood | \$72,214,859 | \$59,640,290 | \$12,574,569 | 17.4% | | | | | | | | | | |
| 5 | La Canada Flintridge | \$12,797,722 | \$10,676,861 | \$2,120,861 | 16.6% | 5 | Hermosa Beach | \$28,674,890 | \$24,769,924 | \$3,904,966 | 13.6% | | | | | | | | | | |
| 6 | Culver City | \$82,739,285 | \$69,164,968 | \$13,574,317 | 16.4% | 6 | La Puente | \$10,793,192 | \$9,563,650 | \$1,229,542 | 11.4% | | | | | | | | | | |
| 7 | Santa Clarita | \$79,670,171 | \$67,322,236 | \$12,347,935 | 15.5% | 7 | Hawthorne | \$55,129,557 | \$48,919,950 | \$6,209,607 | 11.3% | | | | | | | | | | |
| 8 | West Hollywood | \$68,722,966 | \$58,624,426 | \$10,098,540 | 14.7% | 8 | Pasadena | \$195,589,261 | \$173,738,846 | \$21,850,415 | 11.2% | | | | | | | | | | |
| 9 | Palmdale | \$55,974,288 | \$47,890,405 | \$8,083,883 | 14.4% | 9 | Beverly Hills | \$172,764,744 | \$153,657,321 | \$19,107,423 | 11.1% | | | | | | | | | | |
| 10 | Hawthorne | \$56,575,507 | \$48,639,631 | \$7,936,146 | 14.0% | 10 | Sierra Madre | \$7,979,366 | \$7,140,524 | \$838,842 | 10.5% | | | | | | | | | | |
| 11 | Beverly Hills | \$165,530,333 | \$146,061,614 | \$19,468,719 | 11.8% | 11 | La Canada Flintridge | \$11,839,400 | \$10,612,344 | \$1,227,056 | 10.4% | | | | | | | | | | |
| 12 | Sierra Madre | \$8,169,722 | \$7,242,599 | \$927,123 | 11.3% | 12 | South El Monte | \$10,886,615 | \$9,841,361 | \$1,045,254 | 9.6% | | | | | | | | | | |
| 13 | South Pasadena | \$22,014,073 | \$19,547,071 | \$2,467,002 | 11.2% | 13 | Westlake Village | \$9,920,560 | \$8,988,739 | \$931,821 | 9.4% | | | | | | | | | | |
| 14 | Hermosa Beach | \$27,196,751 | \$24,321,633 | \$2,875,118 | 10.6% | 14 | Claremont | \$21,530,877 | \$19,647,490 | \$1,883,387 | 8.7% | | | | | | | | | | |
| 15 | Bell Gardens | \$23,887,916 | \$21,497,729 | \$2,390,187 | 10.0% | 15 | San Marino | \$21,351,300 | \$19,494,858 | \$1,856,442 | 8.7% | | | | | | | | | | |
| 16 | La Mirada | \$31,266,046 | \$28,263,068 | \$3,002,978 | 9.6% | 16 | Agoura Hills | \$11,308,176 | \$10,392,563 | \$915,613 | 8.1% | | | | | | | | | | |
| 17 | Whittier | \$57,189,318 | \$51,856,441 | \$5,332,877 | 9.3% | 17 | Norwalk | \$38,712,928 | \$35,674,163 | \$3,038,765 | 7.8% | | | | | | | | | | |
| 18 | San Marino | \$21,952,839 | \$19,960,981 | \$1,991,858 | 9.1% | 18 | Carson | \$65,424,619 | \$60,481,818 | \$4,942,801 | 7.6% | | | | | | | | | | |
| 19 | Gardena | \$42,447,638 | \$38,830,154 | \$3,617,484 | 8.5% | 19 | Duarte | \$12,214,688 | \$11,398,359 | \$816,329 | 6.7% | | | | | | | | | | |
| 20 | Artesia | \$7,309,948 | \$6,700,829 | \$609,119 | 8.3% | 20 | Commerce | \$50,069,711 | \$46,783,647 | \$3,286,064 | 6.6% | | | | | | | | | | |
| 21 | Claremont | \$21,598,847 | \$19,872,514 | \$1,726,333 | 8.0% | 21 | Hidden Hills | \$1,754,705 | \$1,641,310 | \$113,395 | 6.5% | | | | | | | | | | |
| 22 | Pasadena | \$195,614,741 | \$181,402,037 | \$14,212,704 | 7.3% | 22 | Rolling Hills Estates | \$6,366,990 | \$5,966,474 | \$400,516 | 6.3% | | | | | | | | | | |
| 23 | Baldwin Park | \$24,076,977 | \$22,364,752 | \$1,712,225 | 7.1% | 23 | Torrance | \$152,938,399 | \$143,470,325 | \$9,468,074 | 6.2% | | | | | | | | | | |
| 24 | Carson | \$61,764,161 | \$57,407,400 | \$4,356,761 | 7.1% | 24 | Pomona | \$76,869,936 | \$72,122,780 | \$4,747,156 | 6.2% | | | | | | | | | | |
| 25 | Los Angeles | \$4,179,291,000 | \$3,913,044,000 | \$266,247,000 | 6.4% | 25 | Signal Hill | \$16,966,997 | \$15,928,094 | \$1,038,903 | 6.1% | | | | | | | | | | |
| 26 | Temple City | \$10,644,685 | \$9,972,639 | \$672,046 | 6.3% | 26 | Los Angeles | \$4,317,334,000 | \$4,053,262,000 | \$264,072,000 | 6.1% | | | | | | | | | | |
| 27 | Lakewood | \$42,507,652 | \$39,868,028 | \$2,639,624 | 6.2% | 27 | Temple City | \$11,091,731 | \$10,444,775 | \$646,956 | 5.8% | | | | | | | | | | |

| Exhibit 7: General Fund Revenues, Expenditures and Net Revenues | | | | | | | | | | | |
|---|----------------------|-----------------------|---------------------------|--------------------------|------------------|---------------------|----------------------|-----------------------|---------------------------|--------------------------|------------------|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | | |
| Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue |
| 28 | Glendora | \$22,684,726 | \$21,338,243 | \$1,346,483 | 5.9% | 28 | Manhattan Beach | \$53,987,382 | \$50,930,438 | \$3,056,944 | 5.7% |
| 29 | Bellflower | \$23,607,679 | \$22,488,247 | \$1,119,432 | 4.7% | 29 | Lakewood | \$41,824,853 | \$39,459,224 | \$2,365,629 | 5.7% |
| 30 | Azusa | \$31,960,738 | \$30,462,297 | \$1,498,441 | 4.7% | 30 | South Pasadena | \$22,361,777 | \$21,141,001 | \$1,220,776 | 5.5% |
| 31 | Signal Hill | \$16,503,772 | \$15,763,663 | \$740,109 | 4.5% | 31 | Gardena | \$44,782,462 | \$42,454,549 | \$2,327,913 | 5.2% |
| 32 | Manhattan Beach | \$52,027,800 | \$49,765,852 | \$2,261,948 | 4.3% | 32 | Palos Verdes Estates | \$10,775,050 | \$10,242,790 | \$532,260 | 4.9% |
| 33 | Calabasas | \$20,437,186 | \$19,553,214 | \$883,972 | 4.3% | 33 | Lomita | \$7,606,304 | \$7,301,566 | \$304,738 | 4.0% |
| 34 | Redondo Beach | \$67,121,270 | \$64,350,055 | \$2,771,215 | 4.1% | 34 | Calabasas | \$19,628,049 | \$18,860,625 | \$767,424 | 3.9% |
| 35 | Walnut | \$11,794,092 | \$11,381,557 | \$412,535 | 3.5% | 35 | Baldwin Park | \$23,433,623 | \$22,548,214 | \$885,409 | 3.8% |
| 36 | Agoura Hills | \$11,031,740 | \$10,649,354 | \$382,386 | 3.5% | 36 | San Dimas | \$18,230,694 | \$17,775,563 | \$455,131 | 2.5% |
| 37 | Irwindale | \$17,891,101 | \$17,343,600 | \$547,501 | 3.1% | 37 | Redondo Beach | \$67,811,693 | \$66,183,617 | \$1,628,076 | 2.4% |
| 38 | Rolling Hills | \$1,620,797 | \$1,578,562 | \$42,235 | 2.6% | 38 | Long Beach | \$388,538,000 | \$379,466,000 | \$9,072,000 | 2.3% |
| 39 | Huntington Park | \$30,583,128 | \$29,862,365 | \$720,763 | 2.4% | 39 | Palmdale | \$48,252,632 | \$47,398,402 | \$854,230 | 1.8% |
| 40 | Lomita | \$7,429,243 | \$7,269,805 | \$159,438 | 2.1% | 40 | Bell Gardens | \$22,483,823 | \$22,108,676 | \$375,147 | 1.7% |
| 41 | Palos Verdes Estates | \$10,632,711 | \$10,406,520 | \$226,191 | 2.1% | 41 | Industry | \$46,085,842 | \$45,418,773 | \$667,069 | 1.4% |
| 42 | Covina | \$28,885,879 | \$28,329,627 | \$556,252 | 1.9% | 42 | Paramount | \$23,155,325 | \$22,836,405 | \$318,920 | 1.4% |
| 43 | Torrance | \$148,890,032 | \$146,087,069 | \$2,802,963 | 1.9% | 43 | South Gate | \$37,427,784 | \$36,974,158 | \$453,626 | 1.2% |
| 44 | Alhambra | \$50,980,178 | \$50,216,870 | \$763,308 | 1.5% | 44 | Bellflower | \$23,056,942 | \$22,816,147 | \$240,795 | 1.0% |
| 45 | Commerce | \$47,452,600 | \$46,748,647 | \$703,953 | 1.5% | 45 | Monterey Park | \$32,412,385 | \$32,217,428 | \$194,957 | 0.6% |
| 46 | San Dimas | \$19,188,807 | \$18,938,547 | \$250,260 | 1.3% | 46 | Rosemead | \$17,078,236 | \$17,001,740 | \$76,496 | 0.4% |
| 47 | Westlake Village | \$9,570,726 | \$9,452,130 | \$118,596 | 1.2% | 47 | Lancaster | \$54,034,215 | \$54,517,133 | (\$482,918) | (.9%) |
| 48 | Pomona | \$76,597,406 | \$75,885,240 | \$712,166 | 0.9% | 48 | Lynwood | \$27,181,216 | \$27,466,586 | (\$285,370) | (1.0%) |
| 49 | La Habra Heights | \$2,819,878 | \$2,803,953 | \$15,925 | 0.6% | 49 | Pico Rivera | \$32,595,768 | \$33,164,063 | (\$568,295) | (1.7%) |
| 50 | South El Monte | \$9,866,559 | \$9,827,652 | \$38,907 | 0.4% | 50 | La Verne | \$25,272,727 | \$25,846,547 | (\$573,820) | (2.3%) |
| 51 | Paramount | \$22,349,332 | \$22,304,041 | \$45,291 | 0.2% | 51 | Alhambra | \$50,575,102 | \$51,754,955 | (\$1,179,853) | (2.3%) |
| 52 | Arcadia | \$45,970,881 | \$45,957,932 | \$12,949 | 0.0% | 52 | Glendora | \$22,167,417 | \$22,736,426 | (\$569,009) | (2.6%) |
| 53 | Long Beach | \$383,824,000 | \$384,441,000 | (\$617,000) | (.2%) | 53 | Culver City | \$70,610,080 | \$72,935,927 | (\$2,325,847) | (3.3%) |
| 54 | South Gate | \$35,321,221 | \$35,686,831 | (\$365,610) | (1.0%) | 54 | Artesia | \$7,440,483 | \$7,699,562 | (\$259,079) | (3.5%) |

Exhibit 7: General Fund Revenues, Expenditures and Net Revenues

| Fiscal Year 2010-11 | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | |
|---------------------|-----------------------|-----------------------|---------------------------|--------------------------|------------------|------|------------------|-----------------------|---------------------------|--------------------------|---------------------|--|--|--|--|--|--|--|--|--|--|
| Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | | | | | | | | | | |
| 55 | Santa Monica | \$266,324,593 | \$270,917,006 | (\$4,592,413) | (1.7%) | 55 | Whittier | \$51,724,154 | \$53,935,356 | (\$2,211,202) | (4.3%) | | | | | | | | | | |
| 56 | El Monte | \$48,936,211 | \$49,864,596 | (\$928,385) | (1.9%) | 56 | El Monte | \$50,425,256 | \$52,901,819 | (\$2,476,563) | (4.9%) | | | | | | | | | | |
| 57 | Inglewood | \$91,188,526 | \$93,635,491 | (\$2,446,965) | (2.7%) | 57 | Malibu | \$22,864,947 | \$23,990,727 | (\$1,125,780) | (4.9%) | | | | | | | | | | |
| 58 | Monterey Park | \$29,370,250 | \$30,285,009 | (\$914,759) | (3.1%) | 58 | Arcadia | \$45,795,470 | \$48,079,568 | (\$2,284,098) | (5.0%) | | | | | | | | | | |
| 59 | Hawaiian Gardens | \$16,140,191 | \$16,710,780 | (\$570,589) | (3.5%) | 59 | Covina | \$28,167,072 | \$29,581,412 | (\$1,414,340) | (5.0%) | | | | | | | | | | |
| 60 | El Segundo | \$52,261,377 | \$54,408,329 | (\$2,146,952) | (4.1%) | 60 | El Segundo | \$50,276,959 | \$53,771,645 | (\$3,494,686) | (7.0%) | | | | | | | | | | |
| 61 | Malibu | \$21,722,890 | \$22,641,708 | (\$918,818) | (4.2%) | 61 | Santa Clarita | \$80,248,130 | \$86,681,522 | (\$6,433,392) | (8.0%) | | | | | | | | | | |
| 62 | West Covina | \$49,055,522 | \$51,760,549 | (\$2,705,027) | (5.5%) | 62 | Downey | \$63,810,000 | \$69,232,000 | (\$5,422,000) | (8.5%) | | | | | | | | | | |
| 63 | La Puente | \$9,678,875 | \$10,219,907 | (\$541,032) | (5.6%) | 63 | Irwindale | \$15,557,396 | \$16,970,554 | (\$1,413,158) | (9.1%) | | | | | | | | | | |
| 64 | Lynwood | \$26,536,562 | \$28,057,344 | (\$1,520,782) | (5.7%) | 64 | Wainut | \$10,855,654 | \$11,978,785 | (\$1,123,131) | (10.3%) | | | | | | | | | | |
| 65 | Rolling Hills Estates | \$5,780,776 | \$6,204,793 | (\$424,017) | (7.3%) | 65 | Santa Fe Springs | \$49,986,372 | \$55,669,656 | (\$5,683,284) | (11.4%) | | | | | | | | | | |
| 66 | Rosemead | \$16,477,300 | \$17,730,943 | (\$1,253,643) | (7.6%) | 66 | West Covina | \$48,345,460 | \$54,019,195 | (\$5,673,735) | (11.7%) | | | | | | | | | | |
| 67 | La Verne | \$23,768,896 | \$25,588,297 | (\$1,819,401) | (7.7%) | 67 | Cudahy | \$6,900,915 | \$7,723,621 | (\$822,706) | (11.9%) | | | | | | | | | | |
| 68 | Pico Rivera | \$30,222,633 | \$32,819,053 | (\$2,596,420) | (8.6%) | 68 | Burbank | \$134,937,000 | \$152,537,000 | (\$17,600,000) | (13.0%) | | | | | | | | | | |
| 69 | Cudahy | \$5,930,943 | \$6,513,443 | (\$582,500) | (9.8%) | 69 | Rolling Hills | \$1,463,120 | \$1,697,941 | (\$234,821) | (16.0%) | | | | | | | | | | |
| 70 | Downey | \$61,269,000 | \$67,951,000 | (\$6,682,000) | (10.9%) | 70 | Glendale | \$138,953,000 | \$162,117,000 | (\$23,164,000) | (16.7%) | | | | | | | | | | |
| 71 | Santa Fe Springs | \$41,744,050 | \$46,483,379 | (\$4,739,329) | (11.4%) | 71 | Diamond Bar | \$17,927,859 | \$22,239,717 | (\$4,311,858) | (24.1%) | | | | | | | | | | |
| 72 | Cerritos | \$60,431,960 | \$68,949,923 | (\$8,517,963) | (14.1%) | 72 | Monrovia | \$25,206,231 | \$32,055,155 | (\$6,848,924) | (27.2%) | | | | | | | | | | |
| 73 | Glendale | \$142,582,000 | \$163,698,000 | (\$21,116,000) | (14.8%) | 73 | San Fernando | \$12,144,406 | \$15,788,936 | (\$3,644,530) | (30.0%) | | | | | | | | | | |
| 74 | Burbank | \$130,993,000 | \$150,679,000 | (\$19,686,000) | (15.0%) | 74 | Montebello | \$33,716,297 | \$44,431,004 | (\$10,714,707) | (31.8%) | | | | | | | | | | |
| 75 | San Gabriel | \$25,312,197 | \$30,919,864 | (\$5,607,667) | (22.2%) | 75 | San Gabriel | \$24,543,179 | \$32,751,441 | (\$8,208,262) | (33.4%) | | | | | | | | | | |
| 76 | Lancaster | \$44,307,303 | \$54,631,910 | (\$10,324,607) | (23.3%) | 76 | Cerritos | \$59,970,701 | \$86,349,754 | (\$26,379,053) | (44.0%) | | | | | | | | | | |
| 77 | Montebello | \$33,446,847 | \$41,947,119 | (\$8,500,272) | (25.4%) | 77 | Vernon | \$27,460,829 | \$57,151,710 | (\$29,690,881) | (108.1%) | | | | | | | | | | |
| 78 | Monrovia | \$23,488,715 | \$30,958,641 | (\$7,469,926) | (31.8%) | NA | Azusa | | | | | | | | | | | | | | |
| 79 | Hidden Hills | \$1,710,883 | \$2,258,156 | (\$547,273) | (32.0%) | NA | Bradbury | | | | | | | | | | | | | | |
| 80 | San Fernando | \$14,724,735 | \$19,438,178 | (\$4,713,443) | (32.0%) | NA | Hawaiian Gardens | | | | | | | | | | | | | | |
| 81 | Lawndale | \$11,313,334 | \$15,437,446 | (\$4,124,112) | (36.5%) | NA | Huntington Park | | | | | | | | | | | | | | |

| Exhibit 7: General Fund Revenues, Expenditures and Net Revenues | | | | | | | | | | | |
|---|-------------|-----------------------|---------------------------|--------------------------|---------------------|------|------------------|-----------------------|---------------------------|--------------------------|------------------|
| Fiscal Year 2010-11 | | | | | Fiscal Year 2011-12 | | | | | | |
| Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue | Rank | City | General Fund Revenues | General Fund Expenditures | General Fund Net Revenue | % Net GF Revenue |
| 82 | Diamond Bar | \$17,882,284 | \$27,804,147 | (\$9,921,863) | (55.5%) | NA | Inglewood | | | | |
| 83 | Bradbury | \$907,791 | \$1,444,788 | (\$536,997) | (59.2%) | NA | La Habra Heights | | | | |
| 84 | Vernon | \$27,894,119 | \$55,868,389 | (\$27,974,270) | (100.3%) | NA | Lawndale | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City. Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013. Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

Change in General Fund Balance

Change in General Fund Balance is the difference from the beginning of the fiscal year to the end of the fiscal year in the total city general fund balance. This change indicates the extent to which total a city's general funds are increasing or decreasing. Ideally, city net general fund balance would be stable or increasing. A declining general fund balance indicates cities are spending down their general fund in order to meet current financial obligations. The change in general fund balance is calculated by subtracting the previous fiscal year's general fund balance for each city from the current year's general fund balance. If the result is a positive number than the general fund balance is increasing, if a negative number the general fund balance is decreasing.

As the following Exhibit shows, 47 of the 84 cities had positive changes in their general fund balance in Fiscal Year 2010-11. The remaining 37 cities general fund balance declined. The exhibit also shows 32 of the 77 cities had positive changes in their general fund balance in Fiscal Year 2011-12. The remaining 45 cities general fund balance declined. The average change in general fund balance was -3.8% in 2010-11, and -14.5% for FY 2011-12. A positive percentage change indicates that the city's financial position is improving, while a negative percentage change indicates that the city's financial position is deteriorating.

| Exhibit 8: Change in General Fund Balance (Ranked Positive to Negative Change in General Fund Balance) | | | | | | | | | | | | |
|--|----------------------|----------------------|-------------------|----------------------|---------------------|---------------------|-----------------------|----------------------|-------------------|----------------------|---------------------|--|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | | | |
| Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | |
| 1 | Agoura Hills | \$10,346,064 | \$9,846,641 | \$29,500,577 | 285.1% | 1 | Beverly Hills | \$39,846,641 | \$107,208,994 | \$67,362,353 | 169.1% | |
| 2 | Irwindale | \$27,375,796 | \$66,721,671 | \$39,345,875 | 143.7% | 2 | South El Monte | \$1,836,365 | \$2,932,157 | \$1,095,792 | 59.7% | |
| 3 | Azusa | \$9,656,687 | \$16,303,959 | \$6,647,272 | 68.8% | 3 | Montebello | \$4,975,576 | \$7,155,057 | \$2,179,481 | 43.8% | |
| 4 | Duarte | \$14,583,081 | \$23,090,967 | \$8,507,886 | 58.3% | 4 | Santa Monica | \$295,275,716 | \$416,257,281 | \$120,981,565 | 41.0% | |
| 5 | Paramount | \$14,177,317 | \$20,217,152 | \$6,039,835 | 42.6% | 5 | Carson | \$23,501,291 | \$29,618,905 | \$6,117,614 | 26.0% | |
| 6 | Redondo Beach | \$9,894,077 | \$13,654,459 | \$3,760,382 | 38.0% | 6 | Santa Fe Springs | \$25,249,104 | \$31,662,518 | \$6,413,414 | 25.4% | |
| 7 | Santa Monica | \$215,470,696 | \$295,275,716 | \$79,805,020 | 37.0% | 7 | La Verne | \$8,545,949 | \$10,197,783 | \$1,651,834 | 19.3% | |
| 8 | Norwalk | \$21,682,417 | \$29,478,353 | \$7,795,936 | 36.0% | 8 | Monterey Park | \$13,145,236 | \$15,528,130 | \$2,382,894 | 18.1% | |
| 9 | Culver City | \$38,893,637 | \$50,316,015 | \$11,422,378 | 29.4% | 9 | Rolling Hills Estates | \$2,392,970 | \$2,800,565 | \$407,595 | 17.0% | |
| 10 | Carson | \$18,182,124 | \$23,501,291 | \$5,319,167 | 29.3% | 10 | Long Beach | \$66,993,000 | \$77,123,000 | \$10,130,000 | 15.1% | |
| 11 | Artesia | \$3,163,243 | \$3,962,246 | \$799,003 | 25.3% | 11 | Claremont | \$11,531,871 | \$13,191,567 | \$1,659,696 | 14.4% | |
| 12 | Palmdale | \$23,524,967 | \$29,325,007 | \$5,800,040 | 24.7% | 12 | Los Angeles | \$523,288,000 | \$571,684,000 | \$48,396,000 | 9.2% | |
| 13 | Alhambra | \$8,080,126 | \$10,045,306 | \$1,965,180 | 24.3% | 13 | South Pasadena | \$13,532,500 | \$14,754,459 | \$1,221,959 | 9.0% | |
| 14 | South Pasadena | \$11,199,357 | \$13,532,500 | \$2,333,143 | 20.8% | 14 | Pasadena | \$49,911,540 | \$53,775,868 | \$3,864,328 | 7.7% | |
| 15 | Hawthorne | \$28,888,447 | \$34,484,777 | \$5,596,330 | 19.4% | 15 | La Mirada | \$48,228,160 | \$51,887,661 | \$3,659,501 | 7.6% | |
| 16 | Los Angeles | \$436,484,000 | \$520,058,000 | \$83,574,000 | 19.1% | 16 | Gardena | \$9,267,031 | \$9,961,015 | \$693,984 | 7.5% | |
| 17 | Claremont | \$10,158,269 | \$11,688,535 | \$1,530,266 | 15.1% | 17 | Lakewood | \$55,114,817 | \$58,824,823 | \$3,710,006 | 6.7% | |
| 18 | Hermosa Beach | \$5,241,329 | \$5,853,457 | \$612,128 | 11.7% | 18 | Rancho Palos Verdes | \$18,900,262 | \$19,957,249 | \$1,056,987 | 5.6% | |
| 19 | Glendale | \$120,471,000 | \$134,055,000 | \$13,584,000 | 11.3% | 19 | Commerce | \$48,742,675 | \$51,324,280 | \$2,581,605 | 5.3% | |
| 20 | Signal Hill | \$24,525,625 | \$26,926,465 | \$2,400,840 | 9.8% | 20 | Calabasas | \$16,990,628 | \$17,760,172 | \$769,544 | 4.5% | |
| 21 | West Hollywood | \$68,564,646 | \$75,148,519 | \$6,583,873 | 9.6% | 21 | Duarte | \$23,090,967 | \$23,966,286 | \$875,319 | 3.8% | |
| 22 | Palos Verdes Estates | \$8,528,709 | \$9,332,667 | \$803,958 | 9.4% | 22 | Hermosa Beach | \$5,853,457 | \$6,056,563 | \$203,106 | 3.5% | |
| 23 | Covina | \$10,608,489 | \$11,607,880 | \$999,391 | 9.4% | 23 | Signal Hill | \$26,926,465 | \$27,604,374 | \$677,909 | 2.5% | |
| 24 | Manhattan Beach | \$18,245,833 | \$19,904,622 | \$1,658,789 | 9.1% | 24 | Lomita | \$4,919,713 | \$5,041,171 | \$121,458 | 2.5% | |
| 25 | Santa Clarita | \$77,757,523 | \$83,690,219 | \$5,932,696 | 7.6% | 25 | Hidden Hills | \$5,038,232 | \$5,151,627 | \$113,395 | 2.3% | |
| 26 | Lakewood | \$51,225,124 | \$55,114,817 | \$3,889,693 | 7.6% | 26 | South Gate | \$44,430,290 | \$45,305,175 | \$874,885 | 2.0% | |
| 27 | Sierra Madre | \$5,136,891 | \$5,521,717 | \$384,826 | 7.5% | 27 | Torrance | \$51,737,301 | \$52,697,045 | \$959,744 | 1.9% | |
| 28 | La Canada Flintridge | \$13,975,303 | \$14,997,521 | \$1,022,218 | 7.3% | 28 | West Hollywood | \$74,528,324 | \$75,775,059 | \$1,246,735 | 1.7% | |
| 29 | Gardena | \$8,649,750 | \$9,267,031 | \$617,281 | 7.1% | 29 | Paramount | \$20,217,152 | \$20,536,072 | \$318,920 | 1.6% | |
| 30 | Industry | \$204,929,546 | \$219,000,959 | \$14,071,413 | 6.9% | 30 | Bellflower | \$26,638,103 | \$27,034,507 | \$396,404 | 1.5% | |
| 31 | Santa Fe Springs | \$23,665,295 | \$25,249,104 | \$1,583,809 | 6.7% | 31 | Pico Rivera | \$42,454,939 | \$42,945,527 | \$490,588 | 1.2% | |

Exhibit 8: Change in General Fund Balance (Ranked Positive to Negative Change in General Fund Balance)

| Fiscal Year 2010-11 | | | | | | | | | | | | Fiscal Year 2011-12 | | | | | | | | | | | |
|---------------------|---------------------|----------------------|-------------------|----------------------|---------------------|------|----------------------|----------------------|-------------------|----------------------|---------------------|---------------------|--|--|--|--|--|--|--|--|--|--|--|
| Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | | | | | | | | | | | | |
| 32 | South Gate | \$41,736,638 | \$44,430,290 | \$2,693,652 | 6.5% | 32 | El Monte | \$27,313,295 | \$27,530,762 | \$217,467 | 0.8% | | | | | | | | | | | | |
| 33 | El Monte | \$25,716,836 | \$27,313,295 | \$1,596,459 | 6.2% | 33 | Manhattan Beach | \$19,904,622 | \$19,860,593 | (\$44,029) | (2%) | | | | | | | | | | | | |
| 34 | Arcadia | \$25,198,726 | \$26,733,547 | \$1,534,821 | 6.1% | 34 | Westlake Village | \$15,429,166 | \$15,287,538 | (\$141,628) | (9%) | | | | | | | | | | | | |
| 35 | La Verne | \$8,061,447 | \$8,545,949 | \$484,502 | 6.0% | 35 | San Dimas | \$30,886,489 | \$30,596,789 | (\$289,700) | (9%) | | | | | | | | | | | | |
| 36 | Bell Gardens | \$38,147,258 | \$40,042,997 | \$1,895,739 | 5.0% | 36 | Bell Gardens | \$40,042,997 | \$39,269,814 | (\$773,183) | (1.9%) | | | | | | | | | | | | |
| 37 | Glendora | \$16,088,976 | \$16,766,521 | \$677,545 | 4.2% | 37 | Redondo Beach | \$13,654,459 | \$13,390,680 | (\$263,779) | (1.9%) | | | | | | | | | | | | |
| 38 | Huntington Park | \$30,991,807 | \$32,074,080 | \$1,082,273 | 3.5% | 38 | La Canada Flintridge | \$14,997,521 | \$14,679,687 | (\$317,834) | (2.1%) | | | | | | | | | | | | |
| 39 | Rolling Hills | \$3,221,894 | \$3,321,129 | \$99,235 | 3.1% | 39 | Culver City | \$50,316,015 | \$48,994,261 | (\$1,321,754) | (2.6%) | | | | | | | | | | | | |
| 40 | Temple City | \$24,700,378 | \$25,313,718 | \$613,340 | 2.5% | 40 | West Covina | \$29,613,277 | \$28,767,970 | (\$845,307) | (2.9%) | | | | | | | | | | | | |
| 41 | Bellflower | \$27,469,072 | \$28,098,159 | \$629,087 | 2.3% | 41 | Rosemead | \$15,319,072 | \$14,821,172 | (\$497,900) | (3.3%) | | | | | | | | | | | | |
| 42 | La Mirada | \$47,554,646 | \$48,527,355 | \$972,709 | 2.0% | 42 | Arcadia | \$26,733,547 | \$25,799,162 | (\$934,385) | (3.5%) | | | | | | | | | | | | |
| 43 | San Dimas | \$30,419,495 | \$30,900,448 | \$480,953 | 1.6% | 43 | Whittier | \$36,473,307 | \$34,873,937 | (\$1,599,370) | (4.4%) | | | | | | | | | | | | |
| 44 | Beverly Hills | \$97,564,979 | \$97,984,156 | \$419,177 | 0.4% | 44 | Palos Verdes Estates | \$9,332,667 | \$8,891,466 | (\$441,201) | (4.7%) | | | | | | | | | | | | |
| 45 | Whittier | \$36,392,331 | \$36,473,307 | \$80,976 | 0.2% | 45 | Temple City | \$25,313,718 | \$24,054,080 | (\$1,259,638) | (5.0%) | | | | | | | | | | | | |
| 46 | San Gabriel | \$11,160,821 | \$11,182,894 | \$22,073 | 0.2% | 46 | Walnut | \$15,002,607 | \$14,215,976 | (\$786,631) | (5.2%) | | | | | | | | | | | | |
| 47 | Commerce | \$48,716,793 | \$48,742,675 | \$25,882 | 0.1% | 47 | Alhambra | \$9,758,196 | \$9,245,955 | (\$512,241) | (5.2%) | | | | | | | | | | | | |
| 48 | La Habra Heights | \$5,577,027 | \$5,546,038 | (\$30,989) | (6%) | 48 | Industry | \$219,000,959 | \$207,304,768 | (\$11,696,191) | (5.3%) | | | | | | | | | | | | |
| 49 | Rancho Palos Verdes | \$19,373,042 | \$18,900,263 | (\$472,779) | (2.4%) | 49 | Baldwin Park | \$17,077,153 | \$16,084,269 | (\$992,884) | (5.8%) | | | | | | | | | | | | |
| 50 | La Puente | \$19,110,833 | \$18,569,801 | (\$541,032) | (2.8%) | 50 | Rolling Hills | \$3,321,129 | \$3,110,058 | (\$211,071) | (6.4%) | | | | | | | | | | | | |
| 51 | El Segundo | \$13,034,492 | \$12,628,952 | (\$405,540) | (3.1%) | 51 | Artesia | \$3,962,246 | \$3,682,488 | (\$279,758) | (7.1%) | | | | | | | | | | | | |
| 52 | Calabasas | \$17,617,282 | \$16,990,628 | (\$626,654) | (3.6%) | 52 | Palmdale | \$31,932,082 | \$29,657,651 | (\$2,274,431) | (7.1%) | | | | | | | | | | | | |
| 53 | Cerritos | \$183,100,074 | \$175,341,307 | (\$7,758,767) | (4.2%) | 53 | Sierra Madre | \$5,521,717 | \$5,110,444 | (\$411,273) | (7.4%) | | | | | | | | | | | | |
| 54 | Hawaiian Gardens | \$21,034,418 | \$20,095,731 | (\$938,687) | (4.5%) | 54 | Malibu | \$20,352,411 | \$18,572,523 | (\$1,779,888) | (8.7%) | | | | | | | | | | | | |
| 55 | Monterey Park | \$13,762,704 | \$13,145,236 | (\$617,468) | (4.5%) | 55 | Cudahy | \$7,530,636 | \$6,838,969 | (\$691,667) | (9.2%) | | | | | | | | | | | | |
| 56 | Westlake Village | \$16,308,401 | \$15,429,166 | (\$879,235) | (5.4%) | 56 | Covina | \$11,607,880 | \$10,537,723 | (\$1,070,157) | (9.2%) | | | | | | | | | | | | |
| 57 | Lawndale | \$24,655,831 | \$23,275,550 | (\$1,380,281) | (5.6%) | 57 | Glendora | \$16,766,521 | \$15,158,169 | (\$1,608,352) | (9.6%) | | | | | | | | | | | | |
| 58 | Torrance | \$55,023,286 | \$51,737,301 | (\$3,285,985) | (6.0%) | 58 | Burbank | \$100,907,000 | \$86,565,000 | (\$14,342,000) | (14.2%) | | | | | | | | | | | | |
| 59 | West Covina | \$31,567,950 | \$29,613,277 | (\$1,954,673) | (6.2%) | 59 | Lynwood | \$6,533,260 | \$5,601,665 | (\$931,595) | (14.3%) | | | | | | | | | | | | |
| 60 | Pico Rivera | \$45,530,767 | \$42,454,939 | (\$3,075,828) | (6.8%) | 60 | Downey | \$23,227,000 | \$19,887,000 | (\$3,340,000) | (14.4%) | | | | | | | | | | | | |
| 61 | Burbank | \$108,520,000 | \$100,907,000 | (\$7,613,000) | (7.0%) | 61 | Cerritos | \$175,341,307 | \$147,153,641 | (\$28,187,666) | (16.1%) | | | | | | | | | | | | |
| 62 | San Marino | \$19,107,936 | \$17,399,938 | (\$1,707,998) | (8.9%) | 62 | Santa Clarita | \$83,690,219 | \$69,942,023 | (\$13,748,196) | (16.4%) | | | | | | | | | | | | |

| Exhibit 8: Change in General Fund Balance (Ranked Positive to Negative Change in General Fund Balance) | | | | | | | | | | | | |
|--|-----------------------|----------------------|-------------------|----------------------|---------------------|---------------------|------------------|----------------------|-------------------|----------------------|---------------------|--|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | | | |
| Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | Rank | City | Beginning GF Balance | Ending GF Balance | Change in GF Balance | % Change GF Balance | |
| 63 | Rosemead | \$16,953,956 | \$15,319,072 | (\$1,634,884) | (9.6%) | 63 | Irwindale | \$66,721,671 | \$55,367,683 | (\$11,353,988) | (17.0%) | |
| 64 | Baldwin Park | \$18,918,838 | \$17,077,153 | (\$1,841,685) | (9.7%) | 64 | San Marino | \$17,399,938 | \$14,258,891 | (\$3,141,047) | (18.1%) | |
| 65 | Hidden Hills | \$5,585,505 | \$5,038,232 | (\$547,273) | (9.8%) | 65 | Norwalk | \$29,478,353 | \$23,871,998 | (\$5,606,355) | (19.0%) | |
| 66 | Downey | \$23,119,000 | \$20,827,000 | (\$2,292,000) | (9.9%) | 66 | Diamond Bar | \$21,268,415 | \$17,144,314 | (\$4,124,101) | (19.4%) | |
| 67 | Pasadena | \$53,177,187 | \$46,565,007 | (\$6,612,180) | (12.4%) | 67 | El Segundo | \$12,628,952 | \$10,168,440 | (\$2,460,512) | (19.5%) | |
| 68 | Inglewood | \$19,569,028 | \$17,131,737 | (\$2,437,291) | (12.5%) | 68 | San Gabriel | \$11,182,894 | \$8,289,717 | (\$2,893,177) | (25.9%) | |
| 69 | Lomita | \$5,651,721 | \$4,919,713 | (\$732,008) | (13.0%) | 69 | Lancaster | \$63,342,372 | \$38,910,226 | (\$24,432,146) | (38.6%) | |
| 70 | Pomona | \$6,535,641 | \$5,689,100 | (\$846,541) | (13.0%) | 70 | Glendale | \$134,055,000 | \$9,566,000 | (\$74,489,000) | (55.6%) | |
| 71 | Monrovia | \$3,739,203 | \$3,216,328 | (\$522,875) | (14.0%) | 71 | Hawthorne | \$34,484,777 | \$14,153,974 | (\$20,330,803) | (59.0%) | |
| 72 | Rolling Hills Estates | \$2,816,987 | \$2,392,970 | (\$424,017) | (15.1%) | 72 | La Puente | \$18,569,801 | \$7,508,388 | (\$11,061,413) | (59.6%) | |
| 73 | Cudahy | \$8,967,448 | \$7,567,550 | (\$1,399,898) | (15.6%) | 73 | Pomona | \$5,689,100 | \$2,148,019 | (\$3,541,081) | (62.2%) | |
| 74 | Lancaster | \$76,270,787 | \$63,342,372 | (\$12,928,415) | (17.0%) | 74 | Agoura Hills | \$41,569,987 | \$9,024,831 | (\$32,545,156) | (78.3%) | |
| 75 | Lynwood | \$8,288,968 | \$6,533,260 | (\$1,755,708) | (21.2%) | 75 | San Fernando | (\$619,317) | (\$1,236,782) | (\$617,465) | (99.7%) | |
| 76 | Bradbury | \$2,247,759 | \$1,710,762 | (\$536,997) | (23.9%) | 76 | Monrovia | \$3,216,328 | (\$8,827,446) | (\$12,043,774) | (374.5%) | |
| 77 | Malibu | \$26,751,198 | \$20,352,411 | (\$6,398,787) | (23.9%) | 77 | Vernon | (\$4,526,031) | (\$25,120,702) | (\$20,594,671) | (455.0%) | |
| 78 | Diamond Bar | \$30,860,848 | \$21,268,415 | (\$9,592,433) | (31.1%) | NA | Azusa | | | | | |
| 79 | Walnut | \$21,952,372 | \$15,002,607 | (\$6,949,765) | (31.7%) | NA | Bradbury | | | | | |
| 80 | South El Monte | \$3,802,320 | \$1,836,365 | (\$1,965,955) | (51.7%) | NA | Hawaiian Gardens | | | | | |
| 81 | Vernon | \$18,832,079 | \$7,809,740 | (\$11,022,339) | (58.5%) | NA | Huntington Park | | | | | |
| 82 | Long Beach | \$163,702,000 | \$66,993,000 | (\$96,709,000) | (59.1%) | NA | Inglewood | | | | | |
| 83 | Montebello | (\$6,682,148) | \$4,975,576 | \$11,657,724 | (174.5%) | NA | La Habra Heights | | | | | |
| 84 | San Fernando | \$102,384 | (\$619,317) | (\$721,701) | (704.9%) | NA | Lawndale | | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City. Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013. Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

Unassigned General Fund Reserve

Unassigned General Fund Balance is the portion of a city's general fund balance that is not assigned for a specific use and, therefore, available for appropriation. The Government Finance Officers Association recommends each city have an unassigned general fund reserve of no less than two months (16.6%) of regular general fund operating revenues or regular general fund operating expenditures. These are funds that have been formally set aside for use in emergencies, revenue shortages, or budget imbalances, as well as provide stable tax rates, maintain government services, and facilitate long-term financial planning.

As the exhibit on the following pages shows, 55 of the 84 cities had unassigned general fund reserves greater than 16.6%, or two months, of regular general fund operating expenditures for Fiscal Year 2010-11. The exhibit also shows 47 of the 77 cities had unassigned general fund reserves greater than 16.6%, or two months, of regular general fund operating expenditures for Fiscal Year 2011-12. The average unassigned general fund reserves percentage of regular general fund operating expenditures was 51.4% in FY 2010-11, and 38.3% in FY 2011-12.

| Exhibit 9: General Fund Balance Indicators (Ranked Highest to Lowest % Unassigned GF Balance) | | | | | | | | | | |
|---|----------------------|--------------------------|-----------------------|-----------------------------|------|-----------------------|--------------------------|-----------------------|-----------------------------|--|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | |
| Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | |
| 1 | Industry | 609.4% | \$218,205,140 | 607.2% | 1 | Industry | 456.4% | \$206,508,950 | 454.7% | |
| 2 | Temple City | 253.8% | \$23,542,553 | 236.1% | 2 | Hidden Hills | 313.9% | \$4,791,648 | 291.9% | |
| 3 | Hidden Hills | 223.1% | \$4,678,424 | 207.2% | 3 | Rolling Hills | 183.2% | \$3,005,146 | 177.0% | |
| 4 | Rolling Hills | 210.4% | \$3,265,198 | 206.8% | 4 | Westlake Village | 170.1% | \$12,525,377 | 139.3% | |
| 5 | La Habra Heights | 197.8% | \$5,472,642 | 195.2% | 5 | La Canada Flintridge | 138.3% | \$12,346,098 | 116.3% | |
| 6 | Bradbury | 118.4% | \$2,710,762 | 187.6% | 6 | Duarte | 210.3% | \$12,421,537 | 109.0% | |
| 7 | Hawaiian Gardens | 120.3% | \$20,095,731 | 120.3% | 7 | Calabasas | 94.2% | \$17,746,565 | 94.1% | |
| 8 | La Canada Flintridge | 140.5% | \$12,734,288 | 119.3% | 8 | Cudahy | 88.5% | \$6,838,969 | 88.5% | |
| 9 | Cerritos | 254.3% | \$71,056,060 | 103.1% | 9 | Agoura Hills | 86.8% | \$8,883,578 | 85.5% | |
| 10 | Duarte | 194.7% | \$11,552,824 | 97.4% | 10 | La Mirada | 182.1% | \$24,253,682 | 85.1% | |
| 11 | Westlake Village | 163.2% | \$8,761,505 | 92.7% | 11 | Cerritos | 170.4% | \$67,305,842 | 77.9% | |
| 12 | Calabasas | 86.9% | \$16,972,163 | 86.8% | 12 | Commerce | 109.7% | \$36,051,479 | 77.1% | |
| 13 | Agoura Hills | 374.2% | \$8,547,388 | 80.3% | 13 | San Marino | 73.1% | \$14,152,605 | 72.6% | |
| 14 | San Marino | 87.2% | \$15,934,468 | 79.8% | 14 | Rancho Palos Verdes | 114.3% | \$12,464,439 | 71.4% | |
| 15 | Lawndale | 150.8% | \$11,560,364 | 74.9% | 15 | Bellflower | 118.5% | \$14,376,492 | 63.0% | |
| 16 | La Mirada | 171.7% | \$20,693,194 | 73.2% | 16 | Santa Clarita | 80.7% | \$50,664,338 | 58.4% | |
| 17 | Bell Gardens | 186.3% | \$0 | 73.2% | 17 | Culver City | 67.2% | \$42,583,643 | 58.4% | |
| 18 | Commerce | 104.3% | \$33,552,248 | 71.8% | 18 | Diamond Bar | 77.1% | \$12,616,200 | 56.7% | |
| 19 | Bellflower | 124.9% | \$15,735,669 | 70.0% | 19 | San Dimas | 172.1% | \$9,976,322 | 56.1% | |
| 20 | Santa Clarita | 124.3% | \$46,915,238 | 69.7% | 20 | Rosemead | 87.2% | \$9,519,173 | 56.0% | |
| 21 | Rancho Palos Verdes | 110.6% | \$11,385,761 | 66.7% | 21 | South Pasadena | 69.8% | \$11,757,341 | 55.6% | |
| 22 | Sierra Madre | 76.2% | \$4,721,717 | 65.2% | 22 | La Puente | 78.5% | \$4,843,455 | 50.6% | |
| 23 | Culver City | 72.7% | \$42,492,244 | 61.4% | 23 | Paramount | 89.9% | \$11,335,035 | 49.6% | |
| 24 | Diamond Bar | 76.5% | \$16,726,964 | 60.2% | 24 | Beverly Hills | 69.8% | \$69,963,868 | 45.5% | |
| 25 | Rosemead | 86.4% | \$10,209,075 | 57.6% | 25 | Santa Fe Springs | 56.9% | \$23,978,015 | 43.1% | |
| 26 | San Dimas | 163.2% | \$10,451,853 | 55.2% | 26 | Whittier | 64.7% | \$20,875,491 | 42.0% | |
| 27 | La Puente | 181.7% | \$5,601,360 | 54.8% | 27 | Signal Hill | 173.3% | \$6,642,291 | 41.7% | |
| 28 | South Pasadena | 69.2% | \$10,541,790 | 53.9% | 28 | Malibu | 77.4% | \$8,680,522 | 36.2% | |
| 29 | Artesia | 59.1% | \$3,007,803 | 44.9% | 29 | Manhattan Beach | 39.0% | \$18,134,492 | 35.6% | |
| 30 | Whittier | 70.3% | \$22,674,738 | 43.7% | 30 | Rolling Hills Estates | 46.9% | \$2,101,763 | 35.2% | |
| 31 | Beverly Hills | 67.1% | \$63,862,068 | 43.7% | 31 | Santa Monica | 124.6% | \$117,225,871 | 35.1% | |

| Exhibit 9: General Fund Balance Indicators (Ranked Highest to Lowest % Unassigned GF Balance) | | | | | | | | | | | |
|---|-----------------------|--------------------------|-----------------------|-----------------------------|------|----------------------|--------------------------|-----------------------|-----------------------------|--|--|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | | |
| Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | | |
| 32 | Santa Monica | 109.0% | \$108,382,191 | 40.0% | 32 | Artesia | 47.8% | \$2,691,563 | 35.0% | | |
| 33 | Signal Hill | 170.8% | \$6,167,408 | 39.1% | 33 | Palmdale | 62.6% | \$16,415,346 | 34.6% | | |
| 34 | Glendale | 81.9% | \$63,408,000 | 38.7% | 34 | Claremont | 67.1% | \$6,227,688 | 31.7% | | |
| 35 | Manhattan Beach | 40.0% | \$18,270,832 | 36.7% | 35 | Covina | 35.6% | \$9,187,601 | 31.1% | | |
| 36 | Palmdale | 61.2% | \$17,472,584 | 36.5% | 36 | Norwalk | 66.9% | \$10,668,298 | 29.9% | | |
| 37 | Covina | 41.0% | \$10,284,466 | 36.3% | 37 | Hawthorne | 28.9% | \$14,100,610 | 28.8% | | |
| 38 | Santa Fe Springs | 54.3% | \$16,439,102 | 35.4% | 38 | Carson | 49.0% | \$15,971,310 | 26.4% | | |
| 39 | Cudahy | 29.3% | \$6,707,195 | 33.6% | 39 | West Covina | 53.3% | \$13,187,181 | 24.4% | | |
| 40 | Hawthorne | 70.9% | \$16,077,846 | 33.1% | 40 | Glendale | 36.7% | \$37,852,000 | 23.3% | | |
| 41 | Malibu | 89.9% | \$7,058,095 | 31.2% | 41 | Hermosa Beach | 24.5% | \$5,776,500 | 23.3% | | |
| 42 | Burbank | 67.0% | \$46,871,000 | 31.1% | 42 | Temple City | 230.3% | \$2,352,402 | 22.5% | | |
| 43 | Claremont | 58.8% | \$6,149,503 | 30.9% | 43 | Lancaster | 71.4% | \$11,700,986 | 21.5% | | |
| 44 | Huntington Park | 107.4% | \$9,153,901 | 30.7% | 44 | Torrance | 36.7% | \$30,771,557 | 21.4% | | |
| 45 | Lancaster | 115.9% | \$16,502,115 | 30.2% | 45 | Arcadia | 53.7% | \$9,745,454 | 20.3% | | |
| 46 | Rolling Hills Estates | 38.6% | \$1,766,793 | 28.5% | 46 | South Gate | 122.5% | \$7,216,043 | 19.5% | | |
| 47 | Norwalk | 69.6% | \$10,736,919 | 25.4% | 47 | Lynwood | 20.4% | \$5,079,182 | 18.5% | | |
| 48 | Hermosa Beach | 24.1% | \$5,635,231 | 23.2% | 48 | El Monte | 52.0% | \$8,644,339 | 16.3% | | |
| 49 | Paramount | 30.9% | \$11,120,183 | 22.3% | 49 | Montebello | 16.1% | \$7,047,301 | 15.9% | | |
| 50 | Arcadia | 58.2% | \$8,711,216 | 19.0% | 50 | Palos Verdes Estates | 86.8% | \$1,605,774 | 15.7% | | |
| 51 | Carson | 40.9% | \$10,591,610 | 18.4% | 51 | West Hollywood | 127.1% | \$9,295,313 | 15.6% | | |
| 52 | Inglewood | 18.3% | \$17,131,737 | 18.3% | 52 | El Segundo | 18.9% | \$7,839,124 | 14.6% | | |
| 53 | Lynwood | 23.3% | \$5,115,452 | 18.2% | 53 | South El Monte | 29.8% | \$1,294,223 | 13.2% | | |
| 54 | West Covina | 57.2% | \$8,786,221 | 17.0% | 54 | Sierra Madre | 71.6% | \$870,761 | 12.2% | | |
| 55 | El Monte | 54.8% | \$8,440,216 | 16.9% | 55 | Downey | 28.7% | \$6,123,000 | 8.8% | | |
| 56 | Baldwin Park | 76.4% | \$3,429,025 | 15.3% | 56 | Baldwin Park | 71.3% | \$1,826,473 | 8.1% | | |
| 57 | Downey | 30.7% | \$10,070,000 | 14.8% | 57 | Monterey Park | 48.2% | \$2,505,441 | 7.8% | | |
| 58 | South Gate | 124.5% | \$4,716,524 | 13.2% | 58 | Los Angeles | 14.1% | \$272,905,000 | 6.7% | | |
| 59 | Pico Rivera | 129.4% | \$3,767,252 | 11.5% | 59 | Lakewood | 149.1% | \$2,564,755 | 6.5% | | |
| 60 | Palos Verdes Estates | 89.7% | \$1,111,013 | 10.7% | 60 | Lomita | 69.0% | \$373,356 | 5.1% | | |
| 61 | Montebello | 11.9% | \$4,394,672 | 10.5% | 61 | San Gabriel | 25.3% | \$1,140,249 | 3.5% | | |
| 62 | El Segundo | 23.2% | \$5,315,133 | 9.8% | 62 | Long Beach | 20.3% | \$4,857,000 | 1.3% | | |

| Exhibit 9: General Fund Balance Indicators (Ranked Highest to Lowest % Unassigned GF Balance) | | | | | | | | | | |
|---|----------------|--------------------------|-----------------------|-----------------------------|------|---------------------|--------------------------|-----------------------|-----------------------------|--|
| Fiscal Year 2010-11 | | | | | | Fiscal Year 2011-12 | | | | |
| Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | Rank | City | GF Balance % of GF Exp's | Unassigned GF Balance | Unassigned GF % of GF Exp's | |
| 63 | Torrance | 35.4% | \$14,156,365 | 9.7% | 63 | Walnut | 118.7% | \$89,005 | 0.7% | |
| 64 | Lomita | 67.7% | \$619,957 | 8.5% | 64 | Alhambra | 17.9% | \$374,673 | 0.7% | |
| 65 | Monterey Park | 43.4% | \$2,505,441 | 8.3% | 65 | Redondo Beach | 20.2% | \$383,446 | 0.6% | |
| 66 | Los Angeles | 13.3% | \$253,882,000 | 6.5% | 66 | Gardena | 23.5% | \$217,873 | 0.5% | |
| 67 | Alhambra | 20.0% | \$2,344,568 | 4.7% | 67 | Bell Gardens | 177.6% | \$0 | 0.0% | |
| 68 | Lakewood | 138.2% | \$1,258,266 | 3.2% | 67 | Burbank | 56.8% | \$47,098,000 | 0.0% | |
| 69 | South El Monte | 18.7% | \$197,862 | 2.0% | 67 | Glendora | 66.7% | \$0 | 0.0% | |
| 70 | Gardena | 23.9% | \$257,210 | 0.7% | 67 | Irwindale | 326.3% | \$0 | 0.0% | |
| 71 | Long Beach | 17.4% | \$682,000 | 0.2% | 67 | La Verne | 39.5% | \$0 | 0.0% | |
| 72 | Glendora | 78.6% | \$0 | 0.0% | 67 | Pico Rivera | 129.5% | \$0 | 0.0% | |
| 72 | Irwindale | 384.7% | \$0 | 0.0% | 67 | Pomona | 3.0% | \$0 | 0.0% | |
| 72 | La Verne | 33.4% | \$0 | 0.0% | 74 | San Fernando | (7.8%) | (\$1,572,548) | (10.0%) | |
| 72 | Pomona | 7.5% | \$0 | 0.0% | 75 | Pasadena | 31.0% | (\$40,129,137) | (23.1%) | |
| 72 | Redondo Beach | 21.2% | \$0 | 0.0% | 76 | Monrovia | (27.5%) | (\$8,874,464) | (27.7%) | |
| 72 | Walnut | 131.8% | \$0 | 0.0% | 77 | Vernon | (44.0%) | (\$27,064,820) | (47.4%) | |
| 78 | Pasadena | 25.7% | (\$1,390,808) | (.8%) | NA | Azusa | | | | |
| 79 | San Gabriel | 36.2% | (\$639,868) | (2.1%) | NA | Bradbury | | | | |
| 80 | West Hollywood | 128.2% | (\$1,266,412) | (2.2%) | NA | Hawaiian Gardens | | | | |
| 81 | San Fernando | (3.2%) | (\$856,695) | (4.4%) | NA | Huntington Park | | | | |
| 82 | Vernon | 14.0% | (\$4,584,595) | (8.2%) | NA | Inglewood | | | | |
| 83 | Azusa | 53.5% | (\$4,662,967) | (15.3%) | NA | La Habra Heights | | | | |
| 84 | Monrovia | 10.4% | (\$8,392,252) | (27.1%) | NA | Lawndale | | | | |

Source: Comprehensive Annual Financial Report (CAFR) or Basic Financial Statements obtained from each City. Financial information for FY 2010-11 or FY 2011-12 was not available from the cities of Avalon, Bell, Compton, and Maywood as of April 25, 2013. Financial information for FY 2011-12 was not available from the cities of Azusa, Bradbury, Hawaiian Gardens, Huntington Park, Inglewood, La Habra Heights, and Lawndale as of April 25, 2013.

FINDINGS – FISCAL HEALTH

1. Most cities expended more than they received in revenues during FY 2011-12.
2. Most cities’ total net assets and general fund balances declined during FY 2011-12, and several cities’ ratios of total net assets to total liabilities are lower than desirable.

RECOMMENDATIONS – FISCAL HEALTH ¹

1. All cities should adopt financial planning, revenue and expenditure policies to guide city officials to develop sustainable, balanced budgets.
2. All cities should develop a balanced budget and commit to operate within the budget constraints.
3. All cities should not use one-time revenues to fund recurring or on-going expenditures.
4. All cities should adopt a method and practice of saving into a reserve or “rainy day” fund to supplement operating revenue in years of short fall.

¹ See Exhibit 12