City of Pasadena
Quarterly Investment Report

Quarter Ending 12/31/12

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

I. Pooled Investment Portfolio

II. Capital Endowment Portfolio

III. Power Reserve Portfolio

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I. Pooled Investment Portfolio

CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

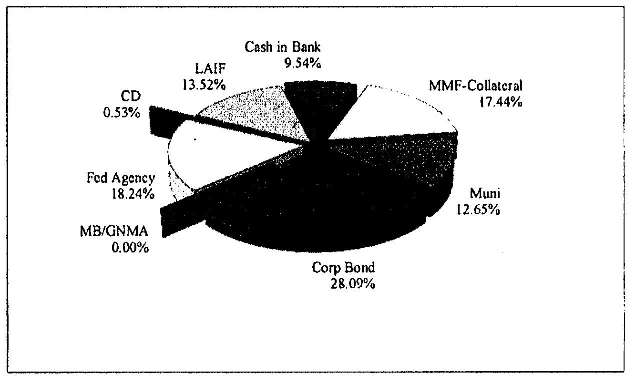
DECEMBER 2012

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/12

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	57,580,326	17.44%
Municipal Bonds	41,750,628	12.65%
Corporate Bonds	92,729,185	28.09%
Mortgage Backed Securities/GNMAs	28	0.00%
Federal Agencies	60,223,958	18.24%
Certificates of Deposit	1,744,000	0.53%
LAIF	44,628,636	13.52%
Cash in Bank	31,507,194	9.54%
TOTALS:	**330,163,955**	**100.00%**
Accrued Interest Receivable	883,425	
GRAND TOTAL:	**331,047,380**	



PORTFOLIO LIQUIDITY AS OF 12/31/12

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	143,701,162	43.92%
31 days - 1 Year	34,175,010	10.44%
1 - 2 Years	24,744,000	7.56%
2 - 3 Years	54,575,000	16.68%
3 - 4 Years	29,000,012	8.86%
4 - 5 Years	41,000,000	12.53%
Over 5 Years	-	0.00%
TOTAL:	**327,195,184**	**100.00%**

PORTFOLIO STATISTICS

	Dec-12	Nov-12	Oct-12	Sep-12	Aug-12	Jul-12
Month-End Mkt Value	331,047,380	334,515,493	336,125,320	337,830,970	335,630,464	331,987,339
Modified Duration	1.51	1.51	1.66	1.75	1.71	1.81
Weighted Average Maturity	1.49	1.64	1.74	1.82	1.77	1.89
Current Book Yield to Maturity	1.011%	1.011%	1.074%	1.074%	1.091%	1.148%
Effective yield - Year to Date	1.360%	1.330%	1.400%	1.130%	1.150%	1.200%
Interest Earned	337,339	352,038	374,389	395,441	380,013	393,249
Fiscal Year To Date Interest Earned	2,232,470	1,895,130	1,543,092	1,168,703	773,262	393,249
Fair Value Change Gain/(Loss)	(282,933)	(11,553)	(255,437)	45,362	132,800	647,870
Fiscal Year To Date change in fair value	276,109	559,043	570,595	826,032	780,670	647,870
Total Fiscal YTD earnings	2,508,579	2,454,173	2,113,687	1,994,735	1,553,932	1,041,119

note:

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund			44,628,636.27	44,628,636.27	44,628,636.27	0.320		0.320	1	
		Subtotal and Average	**44,628,636.27**		**44,628,636.27**	**44,628,636.27**	**44,628,636.27**			**0.320**	**1**	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH			0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK			0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK			0.00	0.00	0.00	0.200		0.200	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Mortgage Backs												
362102T70	143	GOVERNMENT NAT'L MORTAGE ASSOC		06/01/1994	27.50	27.69	27.50	11.500	Aaa	11.500	134	05/15/2013
		Subtotal and Average	**31.83**		**27.50**	**27.69**	**27.50**			**11.500**	**134**	
Collateralized Money Market												
SYS13129	13129	BANK OF THE WEST			24,126,389.64	24,126,389.64	24,126,389.64	0.400		0.400	1	
SYS13067	13067	EAST WEST BANK			23,453,936.42	23,453,936.42	23,453,936.42	0.400		0.400	1	
SYS13128	13128	INLAND COMMUNITY BANK			5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
SYS13215	13215	OPUS BANK		08/30/2012	5,000,000.00	5,000,000.00	5,000,000.00	0.450		0.450	1	
		Subtotal and Average	**59,998,858.21**		**57,580,326.06**	**57,580,326.06**	**57,580,326.06**			**0.413**	**1**	
Municipal Bonds												
702274AC5M	13236	PPFA MUNI - 2008 PASEO BONDS		12/31/2012	6,915,000.00	6,915,000.00	6,915,000.00	0.450	Aa+	0.440	89	03/31/2013
702274AC5N	13237	PPFA MUNI - 2008 PASEO BONDS		12/31/2012	1,260,000.00	1,260,000.00	1,260,000.00	0.450	Aa+	0.440	89	03/31/2013
769036AS3	13191	RIVERSIDE CALIFORNIA POB		05/17/2012	5,000,000.00	5,001,800.00	5,000,000.00	0.750	A1	0.750	151	06/01/2013
13063BB68	13209	STATE OF CALIFORNIA		08/23/2012	10,000,000.00	10,103,600.00	10,096,069.77	2.500	MIG1	0.429	170	06/20/2013
492246ME0	13051	KERN CONTY GOs		06/29/2011	2,500,000.00	2,532,450.00	2,500,000.00	1.984	Aa	2.381	577	08/01/2014
79766DCS6	13126	SAN FRANCISCO INTL AIRPORT		09/20/2011	830,000.00	846,749.40	830,000.00	1.921	A1	1.921	850	05/01/2015
732098EC8	13178	POMONA USD GO BONDS		04/11/2012	2,000,000.00	2,011,600.00	2,000,000.00	1.791	A1	1.786	942	08/01/2015
13063BHZ8	13187	STATE OF CALIFORNIA GO BONDS		05/02/2012	5,000,000.00	5,390,900.00	5,336,867.36	3.950	A1	1.535	1,034	11/01/2015
713580AR9	13160	Peralta CA Community College D		12/16/2011	4,000,000.00	4,494,200.00	4,479,948.39	6.423	A1	2.151	1,034	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS		07/15/2011	1,090,000.00	1,140,368.90	1,108,765.15	2.904	Aa	2.411	1,064	12/01/2015
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT		09/20/2011	1,000,000.00	1,033,440.00	1,000,000.00	2.321	A1	2.321	1,216	05/01/2016

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
732098ED6	13179	POMONA USD GO BONDS		04/11/2012	1,000,000.00	1,020,520.00	1,000,000.00	2.264	A1	2.256	1,308	08/01/2016
		Subtotal and Average	**41,546,615.21**		**40,595,000.00**	**41,750,628.30**	**41,526,650.67**			**1.153**	**508**	
Certificates of Deposit - Bank												
36160XRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	160	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	160	06/10/2013
02005QQU0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	167	06/17/2013
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000	FDIC	1.000	167	06/17/2013
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	FDIC	1.400	615	09/08/2014
254670V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300	FDIC	1.300	615	09/08/2014
3814264W2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200	FDIC	1.200	615	09/08/2014
		Subtotal and Average	**1,744,000.00**		**1,744,000.00**	**1,744,000.00**	**1,744,000.00**			**1.128**	**356**	
Federal Agency Issues - Coupon												
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,057,680.00	5,000,000.00	1.350	Aaa	1.350	444	03/21/2014
3135G0NQ2	13208	FED NATIONAL MORTGAGE ASSN		08/20/2012	5,000,000.00	5,002,700.00	5,000,000.00	0.600	Aaa	0.600	961	08/20/2015
313380KN6	13210	Federal Home Loan Bank		09/04/2012	5,000,000.00	5,003,150.00	5,000,000.00	0.625	Aaa	0.625	976	09/04/2015
3135G0SL8	13235	FED NATIONAL MORTGAGE ASSN		12/24/2012	4,000,000.00	4,001,536.00	4,000,794.81	0.520	Aaa	0.500	1,087	12/24/2015
3134G23Y6	13147	FED HOME LOAN MORTAGE CORP		11/15/2011	5,000,000.00	5,053,595.00	5,000,000.00	1.570	Aaa	1.408	1,414	11/15/2016
3133EAVK1	13192	Federal Farm Credit Bank		06/27/2012	5,000,000.00	5,018,465.00	5,000,000.00	0.990	Aaa	0.990	1,456	12/27/2016
3133EAPB8	13185	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,016,350.00	5,000,000.00	1.230	Aaa	1.230	1,582	05/02/2017
3133EAPB8	13188	Federal Farm Credit Bank		05/02/2012	2,500,000.00	2,508,175.00	2,500,000.00	1.230	Aaa	1.230	1,582	05/02/2017
3133EAPB8	13189	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,016,350.00	5,000,000.00	1.230	Aaa	1.230	1,582	05/02/2017
3136G0MS7	13197	FED NATIONAL MORTGAGE ASSN		06/28/2012	5,000,000.00	5,009,970.00	5,000,000.00	0.500	Aaa	1.485	1,639	06/28/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,505,456.50	3,500,000.00	1.000	Aaa	1.000	1,730	09/27/2017
3135G0PL1	13219	FED NATIONAL MORTGAGE ASSN		10/04/2012	5,000,000.00	5,019,815.00	5,000,000.00	1.050	Aaa	1.050	1,737	10/04/2017
3133813R4	13228	Federal Home Loan Bank		11/09/2012	5,000,000.00	5,010,715.00	5,000,000.00	1.000	Aaa	1.000	1,773	11/09/2017
		Subtotal and Average	**62,677,624.97**		**60,000,000.00**	**60,223,957.50**	**60,000,794.81**			**1.057**	**1,370**	
Corporate Bonds - Coupon												
2515A0T45	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,501,225.00	2,500,670.05	2.375	A2	1.394	10	01/11/2013
89233P5W2	13164	TOYOTA CREDIT CORPORATION		01/23/2012	5,000,000.00	5,001,545.00	5,000,000.00	0.516	Aa3	0.650	23	01/24/2013
949746NY3	12969	WELLS FARGO BANK		03/30/2011	2,500,000.00	2,507,430.00	2,506,015.30	4.375	A2	1.340	30	01/31/2013
89233P5Y8	13166	TOYOTA CREDIT CORPORATION		01/25/2012	5,000,000.00	5,001,355.00	5,000,000.00	0.513	Aa3	0.653	31	02/01/2013
38141GDQ4	12790	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,175,060.00	5,131,346.72	5.250	A3	1.814	287	10/15/2013
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,679,287.50	2,626,915.35	5.900	A1	2.060	497	05/13/2014

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
14912L4V0	13143	CATERPILLAR		10/20/2011	5,000,000.00	5,060,730.00	5,017,008.92	1.375	A2	1.125	504	05/20/2014
06738KL90	13168	BARCLAYS BANK		02/15/2012	5,000,000.00	4,955,215.00	5,000,000.00	2.000	A2	2.000	591	08/15/2014
46625HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,254,176.00	4,179,453.20	5.125	A3	2.380	622	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,874,241.44	3,856,739.39	3.200	Aa2	0.889	771	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,523,445.00	2,496,689.27	1.250	A2	1.314	773	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY		03/21/2012	5,000,000.00	5,046,890.00	4,989,396.35	1.250	A2	1.352	773	02/13/2015
78008T2C7	13174	ROYAL BANK OF CANADA		03/14/2012	5,000,000.00	5,054,265.00	5,010,459.68	1.150	Aa3	1.053	801	03/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,983,335.95	2,975,000.00	1.060	A1	1.374	952	08/11/2015
06738KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,993,685.00	5,000,000.00	2.125	A2	2.125	969	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,504,055.00	2,499,305.09	0.961	A1	1.252	1,002	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,960,915.00	5,000,000.00	3.000	A2	3.000	1,081	12/18/2015
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,239,140.00	5,165,801.12	2.450	Aaa	1.480	1,290	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,143,484.00	3,099,498.45	2.450	Aaa	1.480	1,290	07/14/2016
36962G5H3	13183	GE CAPITAL		04/17/2012	5,000,000.00	5,366,930.00	5,268,140.74	3.350	A1	1.870	1,385	10/17/2016
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,982,025.00	5,000,000.00	1.500	Aa3	1.500	1,763	10/30/2017
38141GJY1	13234	Goldman Sach Corporate Bond		12/10/2012	5,000,000.00	4,920,750.00	5,000,000.00	3.000	A3	3.000	1,804	12/10/2017
		Subtotal and Average	91,865,291.51		91,155,000.00	92,729,184.89	92,322,439.63			1.623	817	
		Total and Average	302,461,058.00		295,702,989.83	298,656,760.71	297,802,874.94			1.011	602	
					Cash	31,507,193.86						
					Accrued Interest	883,425.45						
					Total	331,047,380.02						

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 12/31/12

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Money Market Fund	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Collateralized Money Market	17.44%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	12.65%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Negotiable CDs	0.53%	30%	In compliance	Collateralized	Collateralized	In compliance	In compliance
Corporate Bonds	28.09%	30%	In compliance	AA	A or better	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Federal Agency Issues	18.24%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Repurchase Agreements	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
LAIF	13.52%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	9.54%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	AAA/Aaa	In compliance	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%						

Portfolio Value	331,047,380

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	December 31, 2012 Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	27,597,157.50	8.34%
FFCB	17,559,340.00	5.30%
Total Fed Agencies	45,156,497.50	13.64%
OTHER PORTFOLIO INVESTMENTS	285,890,882.52	86.36%
Total Investments	331,047,380.02 *	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

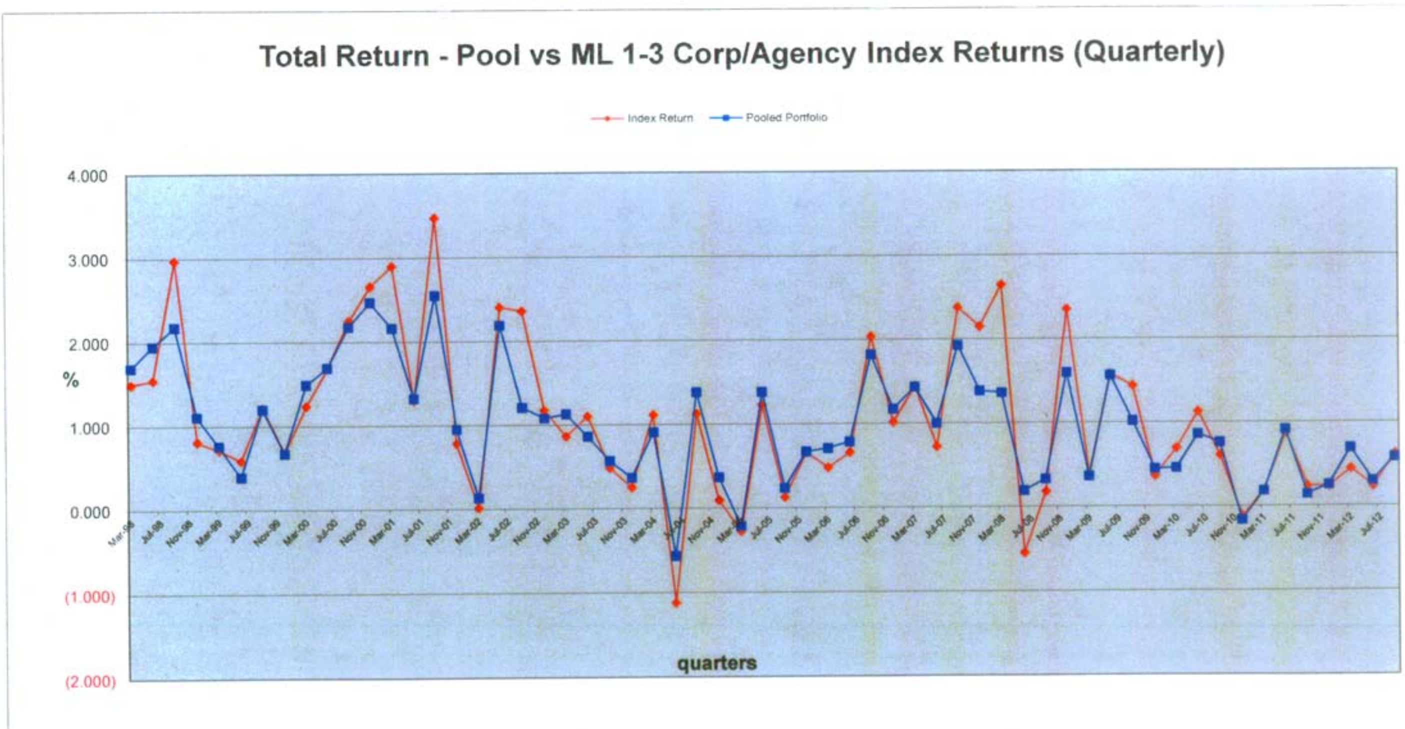
CITY POOLED PORTFOLIO
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

											← Fiscal Year Total →			
Investment Type	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	9.52	0.01	0.02	0.00		
Money Market Collateralized	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.71	12.48	13.99	17.44		
Municipal Bonds	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.61	12.66	15.62	12.65		
Corporate Bonds - Coupon	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.40	27.70	27.70	28.09		
Agency CMOs/Mortgage Backed	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Issues - Coupon	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	49.13	30.73	24.14	18.24		
Repurchase Agreements	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00		
L.A.I.F.	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.14	13.32	13.25	13.52		
Cash	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	1.87	2.58	4.76	9.54		
Treasury Securities	8.17	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Certificates of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.52	0.52	0.53		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

Pooled Portfolio - Total Return Performance

		ML 1-3 Index Corp/Gov	Pooled Portfolio
2002	Annual	5.972	4.612
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	2.150	1.380
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	2.358	1.590
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	0.370	0.450
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	(0.120)	(0.170)
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	0.239	0.252
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	0.198	0.173
		1.467	1.788

Effective Yield	Fiscal YTD
Pooled Portfolio effective yield	**1.36%**
State Treasurer's LAIF yield	0.32%
2 Year Average US Treasury yield	0.26%


Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)
Index Return
Pooled Portfolio
4.000
3.000
2.000
%
1.000
0.000
(1.000)
(2.000)
quarters

II. Capital Endowment Portfolio

CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

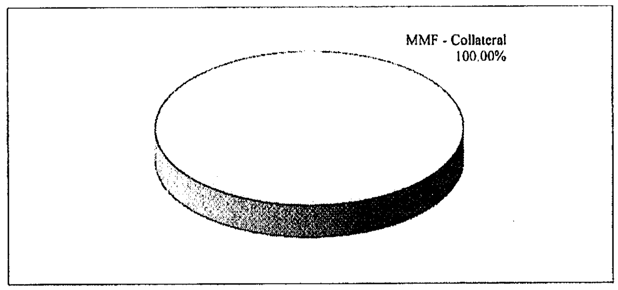
DECEMBER 2012

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/12

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	3,608,058	100.00%
TOTALS:	**3,608,058**	**100.00%**
Accrued Interest Receivable	2,280	
GRAND TOTAL:	**3,610,337**	



PORTFOLIO LIQUIDITY AS OF 12/31/12

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,608,088	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	**3,608,088**	**100.00%**

PORTFOLIO STATISTICS

	Dec-12	Nov-12	Oct-12	Sep-12	Aug-12	Jul-12
Month-End Mkt Value	3,610,337	3,609,072	3,607,948	3,606,805	3,605,589	3,604,459
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.400%	0.400%	0.400%	0.400%	0.400%	0.400%
Effective Yield - Year to Date	0.390%	0.390%	0.390%	0.390%	0.380%	0.400%
Interest Earned	1,225	1,185	1,224	1,184	1,223	1,223
Fiscal Year To Date Interest Earned	7,266	6,041	4,855	3,631	2,446	1,223
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	7,266	6,041	4,855	3,631	2,446	1,223

note:

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH			0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK			3,608,057.76	3,608,057.76	3,608,057.76	0.400		0.400	1	
		Subtotal and Average	3,606,871.96		3,608,057.76	3,608,057.76	3,608,057.76			0.400	1	
		Total and Average	3,606,871.96		3,608,057.76	3,608,057.76	3,608,057.76			0.400	1	
					Accrued Interest	2,279.68						
					Total	3,610,337.44						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/12

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	100.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	n/a	A or better	In compliance	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	n/a	AAA/aaa	In compliance	In compliance
Municpal Bonds	0.00%	100%	In compliance	n/a	A or better	In compliance	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%						

Portfolio Value	3,610,337

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	December 31, 2012	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total Fed Agencies	-	0.00%
OTHER PORTFOLIO INVESTMENTS	3,610,337.44	100.00%
Total Investments	3,610,337.44 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

											Fiscal Year Total			
Investment Type	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	44.09	100.00	100.00	100.00		
Federal Agency Issues - Coupon	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	55.90	0.00	0.00	0.00		
Corporate Bonds - Coupon	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00		
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

III. Power Reserve Portfolio

CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

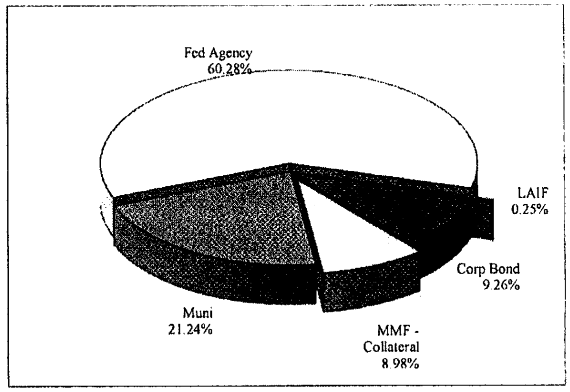
DECEMBER 2012

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/12

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	5,932,021	8.98%
Municipal Bonds	14,032,215	21.24%
Federal Agencies	39,825,064	60.28%
L.A.I.F.	164,730	0.25%
Corporate Bonds	6,115,580	9.26%
TOTALS:	**66,069,610**	**100.00%**
Accrued Interest Receivable	348,427	
GRAND TOTAL:	**66,418,037**	



PORTFOLIO LIQUIDITY AS OF 12/31/12

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	6,096,751	9.36%
31 days - 1 Year	4,000,000	6.14%
1 - 2 Years	1,000,000	1.54%
2 - 3 Years	10,300,000	15.82%
3 - 4 Years	2,000,000	3.07%
4 - 5 Years	-	0.00%
Over 5 Years	41,710,000	64.06%
TOTAL:	**65,106,751**	**100.00%**

PORTFOLIO STATISTICS

	Dec-12	Nov-12	Oct-12	Sep-12	Aug-12	Jul-12
Month-End Mkt Value	66,418,037	66,589,743	66,285,864	66,138,636	66,087,661	65,946,190
Modified Duration	5.06	5.39	4.21	4.92	3.98	4.52
Weighted Average Maturity	5.55	5.90	4.63	5.37	4.42	5.05
Current Book Yield to Maturity	1.682%	1.761%	1.513%	1.665%	1.536%	1.731%
Effective Yield - Year to Date	2.230%	2.350%	2.550%	2.880%	3.560%	5.640%
Interest Earned	114,145	107,610	110,290	102,581	98,646	115,401
Fiscal Year To Date Interest Earned	648,673	534,528	426,918	316,628	214,047	115,401
Fair Value Change Gain/(Loss)	(85,570)	112,707	(78,211)	(47,557)	43,210	71,350
Fiscal Year To Date change in fair value	15,929	101,498	(11,208)	67,003	114,560	71,350
Total Fiscal YTD earnings	664,602	636,026	415,710	383,631	328,607	186,751

note:

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			164,730.03	164,730.03	164,730.03	0.320		0.320	1	
		Subtotal and Average	**164,730.03**		**164,730.03**	**164,730.03**	**164,730.03**			**0.320**	**1**	
Money Market Fund												
SYS12456	12456	BA MERRILL LYNCH			0.00	0.00	0.00	0.010		0.010	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK			5,932,021.04	5,932,021.04	5,932,021.04	0.400		0.400	1	
		Subtotal and Average	**3,474,044.87**		**5,932,021.04**	**5,932,021.04**	**5,932,021.04**			**0.400**	**1**	
Municipal Bonds												
769036AS3	13206	RIVERSIDE CALIFORNIA POB		07/17/2012	2,000,000.00	2,000,720.00	2,000,000.00	0.750	A1	0.750	151	06/01/2013
13063A5C4	13090	STATE OF CALIFORNIA GO BONDS		07/21/2011	5,000,000.00	5,491,900.00	5,345,193.98	5.450	A+	2.278	820	04/01/2015
358232Q41	13205	FRESNO USD GO BONDS		08/01/2012	2,300,000.00	2,311,385.00	2,300,000.00	1.486	Aa3	1.486	942	08/01/2015
797398EF7	13216	San Diego County POBs		09/14/2012	2,000,000.00	2,247,880.00	2,277,250.18	5.648	Aa2	1.888	1,322	08/15/2016
624454LA0	13221	MT VIEW LOS ALTOS HS GO BONDS		10/18/2012	1,960,000.00	1,971,230.80	1,960,000.00	2.084	Aa1	2.084	2,403	08/01/2019
		Subtotal and Average	**13,891,407.70**		**13,260,000.00**	**14,023,115.80**	**13,882,444.16**			**1.835**	**1,050**	
Federal Agency Issues - Coupon												
3136G0H38	13217	FED NATIONAL MORTGAGE ASSN		09/28/2012	5,000,000.00	5,009,350.00	5,000,000.00	1.000	Aaa	1.000	1,912	03/28/2018
3133EAR91	13213	Federal Farm Credit Bank		09/04/2012	5,000,000.00	5,000,380.00	5,000,000.00	1.220	Aaa	1.220	1,980	06/04/2018
3133802Q9	13204	Federal Home Loan Bank		07/18/2012	10,000,000.00	10,029,610.00	10,000,000.00	1.650	Aaa	1.650	2,389	07/18/2019
313381BP9	13232	Federal Home Loan Bank		11/27/2012	4,750,000.00	4,741,849.00	4,750,000.00	1.750	Aaa	1.750	2,887	11/27/2020
3136G04E8	13230	FED NATIONAL MORTGAGE ASSN		11/21/2012	5,000,000.00	5,015,815.00	5,000,000.00	2.000	Aaa	2.000	3,062	05/21/2021
3133EAP51	13211	Federal Farm Credit Bank		08/27/2012	5,000,000.00	5,022,645.00	5,000,000.00	2.200	Aaa	2.200	3,160	08/27/2021
313380PA9	13220	Federal Home Loan Bank		09/27/2012	5,000,000.00	5,005,415.00	4,987,717.59	3.000	Aaa	3.021	5,382	09/27/2027
		Subtotal and Average	**42,253,814.14**		**39,750,000.00**	**39,825,064.00**	**39,737,717.59**			**1.811**	**2,894**	
Corporate Bonds - Coupon												
46623EJD2	12794	JPMORGAN SECURITIES		10/19/2010	2,000,000.00	2,016,570.00	2,002,403.51	1.650	A3	1.485	272	09/30/2013
46625HBV1	13113	JPMORGAN SECURITIES		08/10/2011	1,000,000.00	1,063,544.00	1,044,863.30	5.125	A3	2.380	622	09/15/2014
94974BEU0	12741	WELLS FARGO BANK		03/30/2010	500,000.00	531,410.50	499,716.25	3.625	A2	4.348	834	04/15/2015
36962G4S0	12795	GE Capital Corp		10/21/2010	2,500,000.00	2,504,055.00	2,499,305.09	0.961	A1	1.252	1,002	09/30/2015
		Subtotal and Average	**6,047,424.40**		**6,000,000.00**	**6,115,579.50**	**6,046,288.15**			**1.780**	**681**	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Total and Average	65,831,421.14		65,106,751.07	66,060,510.37	65,763,200.97			1.682	2,033

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
December 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		9,099.56	9,099.56				0
				Subtotal		9,099.56	9,099.56				
	Total Cash and Investments		65,831,421.14		65,106,751.07	66,069,609.93	65,772,300.53			1.682	2,033
					Accrued Interest	348,426.74					
					Total	66,418,036.67					

COMPLIANCE REPORT

Power Reserve Portfolio
As of 12/31/12

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	8.98%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	60.29%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
LAIF	0.25%	100%	In compliance	n/a	n/a	In compliance	In compliance
Corporate Bonds	9.26%	30%	In compliance	AA	A or better	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Municpal Bonds	21.23%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%						

Portfolio Value	66,418,037

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	December 31, 2012		
	Market Value		% of Total
FHLB	19,776,874.00		29.78%
FNMA	10,025,165.00		15.09%
FHLMC	-		0.00%
FFCB	10,023,025.00		15.09%
Total Fed Agencies	39,825,064.00		59.96%
OTHER PORTFOLIO INVESTMENTS	26,592,972.67		40.04%
Total Investments	66,418,036.67	*	100.00%

note: * Includes Accrued Interest Receivable