



Ordinance Fact Sheet

TO: CITY COUNCIL **DATE:** December 9, 2013

FROM: CITY ATTORNEY

SUBJECT: AN ORDINANCE OF THE CITY OF PASADENA AMENDING ORDINANCE NOS. 7098 AND 6691 TO REMOVE REFERENCE TO PASADENA ENTERPRISE ZONE AND TO REPLACE THE ENTERPRISE ZONE BY CREATING THE PASADENA LOCAL DEVELOPMENT AREA AND APPLYING FINANCIAL INCENTIVES WITHIN THE LOCAL DEVELOPMENT AREA AND BY AMENDING THE TRANSPORTATION TRAFFIC REDUCITON AND TRANSPORTATION IMPROVEMENT FEE TO DO THE SAME

TITLE OF PROPOSED ORDINANCE

AN ORDINANCE OF THE CITY OF PASADENA AMENDING UNDCODIFIED ORDINANCE NOS. 7098 AND 6691 TO REMOVE REFERENCE TO PASADENA ENTERPRISE ZONE, CREATE AND APPLY FINANCIAL INCENTIVES TO THE PASADENA LOCAL DEVELOPMENT AREA, AND AMEND THE TRANSPORTATION TRAFFIC REDUCTION AND TRANSPORTATION IMPROVEMENT FEE SET FORTH IN CHAPTER 4.19 OF THE PASADENA MUNICIPAL CODE

PURPOSE OF ORDINANCE

This Ordinance is required due to the State's passage of Assembly Bill 93 (AB 93) and Senate Bill 90 (SB 90) on July 12, 2013, which repeal all Enterprise Zone Designations effective January 1, 2014. The City's local incentives were established upon and scheduled to expire upon the same date as the State's Enterprise Zone Designations. Unless this Ordinance is passed to amend the City's local incentive ordinances, the local Enterprise Zone incentives will also expire on January 1, 2014. This Ordinance amends the local Enterprise Zone language to remove

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reference to the Pasadena Enterprise Zone and to replace those provisions with reference to the newly created Pasadena Local Development Area. The Local Development Area will be designated by the former Pasadena Enterprise Zone Local Incentives Map which will be renamed the "Pasadena Local Development Area".

REASON WHY LEGISLATION IS NEEDED

To allow continuation of the City's local incentives within the area previously designated as the Pasadena Enterprise Zone. There is a related agenda item which recommends approval of this Ordinance.

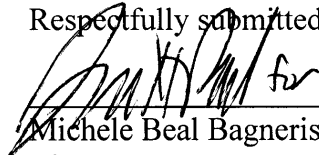
PROGRAMS, DEPARTMENTS OR GROUPS AFFECTED

Adoption of the Ordinance will allow the City's local incentives to continue even though the State is repealing all Enterprise Zone Designations. All of the departments, groups, and businesses that participate in, and benefit from, those Enterprise Zone Designations will be affected by the continuation of those local incentives through Pasadena Local Development Area.

FISCAL IMPACT

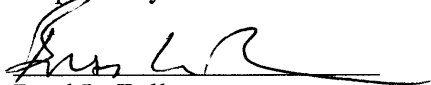
The fiscal impacts associated with adoption of this Ordinance are estimated to be \$470,000 in calendar year 2014 and ongoing in amounts estimated to be similar in each subsequent year until the local incentives are modified or discontinued.

Respectfully submitted,



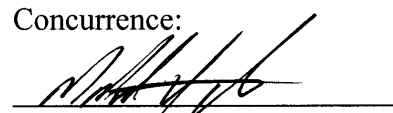
Michele Beal Bagneris
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Prepared by:



Brad L. Fuller
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Concurrence:



Michael J. Beck
City Manager

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