

## Reese, Latasha

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**From:** Marilyn Buchanan <marilyn@ajbenterprises.com>  
**Sent:** Monday, April 22, 2013 2:55 PM  
**To:** cityclerk  
**Cc:** Steve Mulheim  
**Subject:** Consent Calendar - City Council April 22, 2013

**To:** Mayor Bill Bogaard  
City Councilperson Victor Gordo  
City Councilperson Steve Madison  
City Councilperson Terry Tornek  
City Councilperson Gene Masuda  
City Councilperson Jacque Robinson  
Vice Mayor Margaret McAustin  
City Councilperson Joe Bryant

It has come to my attention as a member of the Old Pasadena Parking Meter Zone Advisory Commission that there is an item on the Consent Calendar regarding a "Loan" from the Old Pasadena Parking Meter Funds to the Civic Center Parking Meter Fund. It seems to me that this type of expenditure should have been on the Agenda of the Old Pasadena Parking Meter Zone Advisory Commission and there was no mention of this item. If this loan is made, even though it might be temporary or "short term", it puts the Old Pasadena Parking Fund into a negative position and that does not seem like a very good financial decision. There was no mention of interest on this Loan, the time line for the pay back or any other information that should have been brought to the attention of the Old Pasadena Parking Meter Zone Advisory Commission.

The reason for our scrutiny is that there was a similar "Loan" in the past to the Del Mar Station parking and there is no mention in our Financial Statements of this "Loan" and whether or not it was paid back. That item did not appear in our Financials, kind of hard to follow the money when these items are not reported or shown for all to see, if there is a loan then it should be on the Financial Statement and the pay back should also be recorded and shown for all to see. The Commission is responsible for the approval of the budget, the expenditures and making sure that the Parking Fund is kept in balance, events such as this does not allow us to keep our house in order. I do not believe that it is prudent to have the Old Pasadena Parking Fund in the red to achieve funding in another district, when they do not have the funds. There is a statement in the written request that states "By enabling the City to use Master Lease Equipment financing to reduce the overall cost of acquiring the parking meter equipment, this action supports the City Council's strategic goal to maintain fiscal responsibility and stability", how can that be when it puts another Fund in the Red?

Thank you for your scrutiny.  
Marilyn Buchanan