# City of Pasadena
# Quarterly Investment Report

# Quarter Ending 6/30/12

Prepared by the Department of Finance
Treasury Division

# Quarterly Investment Report

I. Pooled Investment Portfolio

II. Capital Endowment Portfolio

III. Power Reserve Portfolio

IV. Miscellaneous Portfolios

V. Investments Held by Trustees

# I. Pooled Investment Portfolio

CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

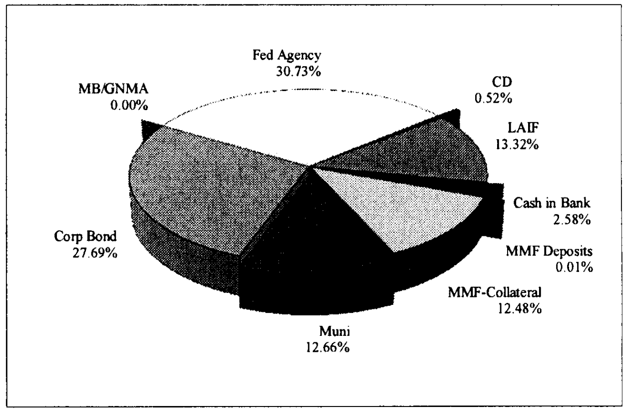
**JUNE 2012**

## PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

## PORTFOLIO STRUCTURE AS OF 6/30/12

| TYPE | MARKET VALUE | PERCENT |
|---|---|---|
| Money Market Fund | 47,292 | 0.01% |
| Money Market - Collateralized | 41,738,013 | 12.48% |
| Municipal Bonds | 42,325,828 | 12.66% |
| Corporate Bonds | 92,606,375 | 27.69% |
| Mortgage Backed Securities/GNMAs | 85 | 0.00% |
| Federal Agencies | 102,746,530 | 30.73% |
| Certificates of Deposit | 1,744,000 | 0.52% |
| LAIF | 44,548,709 | 13.32% |
| Cash in Bank | 8,624,909 | 2.58% |
| **TOTALS:** | **334,381,740** | **100.00%** |
| Accrued Interest Receivable | 932,784 | |
| **GRAND TOTAL:** | **335,314,524** | |




## PORTFOLIO LIQUIDITY AS OF 6/30/12

| Aging Interval | Par Value | Percent of Portfolio |
|---|---|---|
| 0-30 Days | 94,958,929 | 28.69% |
| 31 days - 1 Year | 34,175,076 | 10.33% |
| 1 - 2 Years | 27,500,000 | 8.31% |
| 2 - 3 Years | 44,254,000 | 13.37% |
| 3 - 4 Years | 53,565,000 | 16.19% |
| 4 - 5 Years | 76,500,000 | 23.12% |
| Over 5 Years | - | 0.00% |
| **TOTAL:** | **330,953,006** | **100.00%** |

## PORTFOLIO STATISTICS

| | Jun-12 | May-12 | Apr-12 | Mar-12 | Feb-12 | Jan-12 |
|---|---|---|---|---|---|---|
| Month-End Mkt Value | 335,314,524 | 363,783,404 | 372,762,594 | 354,213,647 | 324,023,641 | 332,232,767 |
| Modified Duration | 2.02 | 1.77 | 1.69 | 1.69 | 1.72 | 1.79 |
| Weighted Average Maturity | 2.11 | 1.85 | 1.73 | 2.01 | 1.79 | 2.05 |
| Current Book Yield to Maturity | 1.165% | 1.110% | 1.075% | 1.111% | 1.124% | 1.258% |
| Effective yield - Year to Date | 1.370% | 1.350% | 1.390% | 1.400% | 1.440% | 1.280% |
| Interest Earned | 386,567 | 412,445 | 382,160 | 365,468.13 | 359,977 | 398,127 |
| Fiscal Year To Date Interest Earned | 4,531,222 | 4,144,655 | 3,732,210 | 3,350,050 | 2,984,582 | 2,624,605 |
| Fair Value Change Gain/(Loss) | (133,181) | (339,592) | 229,377 | 90,620.68 | (51,571) | 921,070 |
| Fiscal Year To Date change in fair value | (561,847) | (428,666) | (89,075) | (318,452) | (409,073) | (357,502) |
| Total Fiscal YTD earnings | 3,969,375 | 3,715,989 | 3,643,135 | 3,031,598 | 2,575,510 | 2,267,103 |

note:

# CITY POOLED PORTFOLIO
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LAIF** | | | | | | | | | | | | |
| SYS864 | 864 | Local Agency Investment Fund | | | 44,548,708.58 | 44,548,708.58 | 44,548,708.58 | 0.350 | | 0.350 | 1 | |
| | | **Subtotal and Average** | **49,048,708.58** | | **44,548,708.58** | **44,548,708.58** | **44,548,708.58** | | | **0.350** | **1** | |
| **Money Market Fund** | | | | | | | | | | | | |
| SYS12466 | 12466 | BA MERRILL LYNCH | | | 47,292.20 | 47,292.20 | 47,292.20 | 0.010 | | 0.010 | 1 | |
| | | **Subtotal and Average** | **85,857.76** | | **47,292.20** | **47,292.20** | **47,292.20** | | | **0.010** | **1** | |
| **Money Market FDIC Insured Account** | | | | | | | | | | | | |
| SYS12746 | 12746 | EAST WEST BANK | | | 0.00 | 0.00 | 0.00 | 0.350 | | 0.350 | 1 | |
| SYS12747 | 12747 | EAST WEST BANK | | | 0.00 | 0.00 | 0.00 | 0.200 | | 0.200 | 1 | |
| | | **Subtotal and Average** | **0.00** | | **0.00** | **0.00** | **0.00** | | | **0.000** | **0** | |
| **Mortgage Backs** | | | | | | | | | | | | |
| 362102T70 | 143 | GOVERNMENT NAT'L MORTAGE ASSOC | | 06/01/1994 | 83.65 | 85.01 | 83.65 | 11.500 | Aaa | 11.500 | 318 | 05/15/2013 |
| | | **Subtotal and Average** | **87.87** | | **83.65** | **85.01** | **83.65** | | | **11.500** | **318** | |
| **Collateralized Money Market** | | | | | | | | | | | | |
| SYS13129 | 13129 | BANK OF THE WEST | | 08/22/2011 | 24,077,930.06 | 24,077,930.06 | 24,077,930.06 | 0.400 | | 0.400 | 1 | |
| SYS13067 | 13067 | EAST WEST BANK | | | 12,660,082.69 | 12,660,082.69 | 12,660,082.69 | 0.400 | | 0.400 | 1 | |
| SYS13128 | 13128 | INLAND COMMUNITY BANK | | 08/22/2011 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 | 0.500 | | 0.500 | 1 | |
| | | **Subtotal and Average** | **44,839,678.21** | | **41,738,012.75** | **41,738,012.75** | **41,738,012.75** | | | **0.412** | **1** | |
| **Municipal Bonds** | | | | | | | | | | | | |
| 702274AC5I | 13202 | PPFA MUNI - 2008 PASEO BONDS | | 06/30/2012 | 1,260,000.00 | 1,260,000.00 | 1,260,000.00 | 0.650 | | 0.000 | 91 | 09/30/2012 |
| 702274AC5J | 13203 | PPFA MUNI - 2008 PASEO BONDS | | 06/30/2012 | 6,915,000.00 | 6,915,000.00 | 6,915,000.00 | 0.650 | | 0.057 | 91 | 09/30/2012 |
| 769036AS3 | 13191 | RIVERSIDE CALIFORNIA POB | | 05/17/2012 | 5,000,000.00 | 4,996,400.00 | 5,000,000.00 | 0.750 | A1 | 0.750 | 335 | 06/01/2013 |
| 79765A7D2 | 12901 | SAN FRANCISCO INTL AIRPORT | | 02/22/2011 | 5,000,000.00 | 5,269,200.00 | 5,107,099.22 | 4.000 | A1 | 2.770 | 669 | 05/01/2014 |
| 492246ME0 | 13051 | KERN CONTY GOs | | 06/29/2011 | 2,500,000.00 | 2,534,325.00 | 2,500,000.00 | 1.984 | Aa | 2.381 | 761 | 08/01/2014 |
| 79766DCS6 | 13126 | SAN FRANCISCO INTL AIRPORT | | 09/20/2011 | 830,000.00 | 842,840.10 | 830,000.00 | 1.921 | A1 | 1.921 | 1,034 | 05/01/2015 |
| 732098EC8 | 13178 | POMONA USD GO BONDS | | 04/11/2012 | 2,000,000.00 | 2,004,820.00 | 2,000,000.00 | 1.791 | A1 | 1.786 | 1,126 | 08/01/2015 |
| 13063BHZ8 | 13139 | STATE OF CALIFORNIA GO BONDS | | 10/03/2011 | 5,000,000.00 | 5,376,900.00 | 5,282,016.35 | 3.950 | A1 | 2.215 | 1,218 | 11/01/2015 |
| 13063BHZ8 | 13187 | STATE OF CALIFORNIA GO BONDS | | 05/02/2012 | 5,000,000.00 | 5,376,900.00 | 5,396,314.54 | 3.950 | A1 | 1.535 | 1,218 | 11/01/2015 |
| 713580AR9 | 13160 | Peralta CA Community College D | | 12/16/2011 | 4,000,000.00 | 4,573,440.00 | 4,564,645.16 | 6.423 | A1 | 2.151 | 1,218 | 11/01/2015 |
| 835574BY9 | 13083 | SONOMA COUNTY CA POBS | | 07/15/2011 | 1,090,000.00 | 1,143,213.80 | 1,111,982.04 | 2.904 | Aa | 2.411 | 1,248 | 12/01/2015 |
| 79766DCT4 | 13125 | SAN FRANCISCO INTL AIRPORT | | 09/20/2011 | 1,000,000.00 | 1,025,490.00 | 1,000,000.00 | 2.321 | A1 | 2.321 | 1,400 | 05/01/2016 |

# CITY POOLED PORTFOLIO
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Municipal Bonds** | | | | | | | | | | | | |
| 732098ED6 | 13179 | POMONA USD GO BONDS | | 04/11/2012 | 1,000,000.00 | 1,006,750.00 | 1,000,000.00 | 2.264 | A1 | 2.256 | 1,492 | 08/01/2016 |
| | | **Subtotal and Average** | **42,417,319.23** | | **40,595,000.00** | **42,325,278.90** | **41,967,057.31** | | | **1.584** | **803** | |
| **Certificates of Deposit - Bank** | | | | | | | | | | | | |
| 36160XRU3 | 13030 | GE CAPITAL FINANCIAL | | 06/10/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 1.000 | | 1.000 | 344 | 06/10/2013 |
| 36159SZW4 | 13031 | GE MONEY BANK | | 06/10/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 1.000 | | 1.000 | 344 | 06/10/2013 |
| 02005QQU0 | 13029 | ALLY BANK | | 06/15/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 1.000 | | 1.000 | 351 | 06/17/2013 |
| 06425P2X5 | 13028 | BANK OF CHINA | | 06/15/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 1.000 | | 1.000 | 351 | 06/17/2013 |
| 02587DCX4 | 13133 | AMERICAN EXPRESS BANK | | 09/08/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.400 | P-1 | 1.400 | 799 | 09/08/2014 |
| 254670V66 | 13132 | DISCOVER BANK | | 09/07/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.300 | | 1.300 | 799 | 09/08/2014 |
| 3814264W2 | 13131 | GOLDMAN SACHS BANK | | 09/07/2011 | 248,000.00 | 248,000.00 | 248,000.00 | 1.200 | | 1.200 | 799 | 09/08/2014 |
| | | **Subtotal and Average** | **1,744,000.00** | | **1,744,000.00** | **1,744,000.00** | **1,744,000.00** | | | **1.128** | **540** | |
| **Federal Agency Issues - Coupon** | | | | | | | | | | | | |
| 3136FPGA9 | 12780 | FED NATIONAL MORTGAGE ASSN | | 09/20/2010 | 5,000,000.00 | 5,002,300.00 | 4,997,459.49 | 1.000 | Aaa | 1.042 | 446 | 09/20/2013 |
| 31398A3R1 | 12781 | FED NATIONAL MORTGAGE ASSN | | 09/21/2010 | 5,000,000.00 | 5,068,995.00 | 5,000,000.00 | 1.350 | Aaa | 1.350 | 628 | 03/21/2014 |
| 313375CH8 | 13114 | Federal Home Loan Bank | | 08/22/2011 | 5,000,000.00 | 5,002,030.00 | 5,000,000.00 | 0.650 | Aaa | 0.650 | 782 | 08/22/2014 |
| 3135G0CN1 | 13122 | FED NATIONAL MORTGAGE ASSN | | 08/29/2011 | 5,000,000.00 | 5,002,965.00 | 5,000,000.00 | 0.650 | Aaa | 0.556 | 788 | 08/28/2014 |
| 3136FRZJ5 | 13072 | FED NATIONAL MORTGAGE ASSN | | 07/20/2011 | 5,000,000.00 | 5,002,555.00 | 5,000,000.00 | 1.400 | Aaa | 1.400 | 933 | 01/20/2015 |
| 3135G0LX9 | 13196 | FED NATIONAL MORTGAGE ASSN | | 06/26/2012 | 5,000,000.00 | 5,006,445.00 | 5,000,000.00 | 0.700 | Aaa | 0.700 | 1,090 | 06/26/2015 |
| 31331KG61 | 13142 | Federal Farm Credit Bank | | 10/19/2011 | 5,000,000.00 | 5,012,220.00 | 4,995,875.00 | 1.290 | Aaa | 1.316 | 1,205 | 10/19/2015 |
| 3133EAJA7 | 13175 | Federal Farm Credit Bank | | 03/21/2012 | 10,000,000.00 | 10,000,550.00 | 9,972,083.33 | 0.970 | Aaa | 1.047 | 1,359 | 03/21/2016 |
| 3135G0BV4 | 13077 | FED NATIONAL MORTGAGE ASSN | | 07/26/2011 | 5,000,000.00 | 5,005,245.00 | 5,000,000.00 | 2.250 | Aaa | 2.250 | 1,486 | 07/26/2016 |
| 3136FR4Q3 | 13134 | FED NATIONAL MORTGAGE ASSN | | 09/26/2011 | 5,000,000.00 | 5,012,640.00 | 5,000,000.00 | 1.320 | Aaa | 1.320 | 1,548 | 09/26/2016 |
| 3134G23Y6 | 13147 | FED HOME LOAN MORTAGE CORP | | 11/15/2011 | 5,000,000.00 | 5,057,020.00 | 5,000,000.00 | 1.570 | Aaa | 1.408 | 1,598 | 11/15/2016 |
| 313376CJ2 | 13152 | Federal Home Loan Bank | | 11/16/2011 | 10,000,000.00 | 10,037,940.00 | 10,000,000.00 | 1.500 | Aaa | 1.500 | 1,599 | 11/16/2016 |
| 3133EAVK1 | 13192 | Federal Farm Credit Bank | | 06/27/2012 | 5,000,000.00 | 4,998,585.00 | 5,000,000.00 | 0.990 | Aaa | 0.990 | 1,640 | 12/27/2016 |
| 3136G0BM2 | 13180 | FED NATIONAL MORTGAGE ASSN | | 04/24/2012 | 5,000,000.00 | 5,017,175.00 | 5,000,000.00 | 1.500 | Aaa | 1.500 | 1,758 | 04/24/2017 |
| 3133EAPB8 | 13185 | Federal Farm Credit Bank | | 05/02/2012 | 5,000,000.00 | 5,009,590.00 | 5,000,000.00 | 1.230 | Aaa | 1.230 | 1,766 | 05/02/2017 |
| 3133EAPB8 | 13188 | Federal Farm Credit Bank | | 05/02/2012 | 2,500,000.00 | 2,504,795.00 | 2,500,000.00 | 1.230 | Aaa | 1.230 | 1,766 | 05/02/2017 |
| 3133EAPB8 | 13189 | Federal Farm Credit Bank | | 05/02/2012 | 5,000,000.00 | 5,009,590.00 | 5,000,000.00 | 1.230 | Aaa | 1.230 | 1,766 | 05/02/2017 |
| 3133793A5 | 13184 | Federal Home Loan Bank | | 05/10/2012 | 5,000,000.00 | 5,001,750.00 | 4,998,785.42 | 0.750 | Aaa | 1.934 | 1,774 | 05/10/2017 |
| 3136G0MS7 | 13197 | FED NATIONAL MORTGAGE ASSN | | 06/28/2012 | 5,000,000.00 | 4,994,140.00 | 5,000,000.00 | 0.500 | Aaa | 1.485 | 1,823 | 06/28/2017 |
| | | **Subtotal and Average** | **95,460,388.08** | | **102,500,000.00** | **102,746,530.00** | **102,464,203.24** | | | **1.272** | **1,358** | |

# CITY POOLED PORTFOLIO
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Corporate Bonds - Coupon** | | | | | | | | | | | | |
| 2515A0T45 | 12968 | DEUTSCHE BANK | | 03/30/2011 | 2,500,000.00 | 2,515,062.50 | 2,512,730.89 | 2.375 | A2 | 1.394 | 194 | 01/11/2013 |
| 89233P5W2 | 13164 | TOYOTA CREDIT CORPORATION | | 01/23/2012 | 5,000,000.00 | 5,007,170.00 | 5,000,000.00 | 0.666 | Aa3 | 0.691 | 207 | 01/24/2013 |
| 949746NY3 | 12969 | WELLS FARGO BANK | | 03/30/2011 | 2,500,000.00 | 2,554,820.00 | 2,543,351.67 | 4.375 | A2 | 1.340 | 214 | 01/31/2013 |
| 89233P5Y8 | 13166 | TOYOTA CREDIT CORPORATION | | 01/25/2012 | 5,000,000.00 | 5,006,030.00 | 5,000,000.00 | 0.666 | Aa3 | 0.696 | 215 | 02/01/2013 |
| 89233P6F8 | 13195 | TOYOTA CREDIT CORPORATION | | 06/12/2012 | 5,000,000.00 | 4,998,665.00 | 5,000,000.00 | 0.578 | Aa3 | 0.578 | 347 | 06/13/2013 |
| 38141GDQ4 | 12790 | Goldman Sach Corporate Bond | | 10/14/2010 | 5,000,000.00 | 5,199,580.00 | 5,214,594.63 | 5.250 | A3 | 1.814 | 471 | 10/15/2013 |
| 36962G4C5 | 13123 | GE Capital Corp | | 08/26/2011 | 2,500,000.00 | 2,715,612.50 | 2,673,347.80 | 5.900 | A1 | 2.060 | 681 | 05/13/2014 |
| 14912L4V0 | 13143 | CATERPILLAR | | 10/20/2011 | 5,000,000.00 | 5,061,250.00 | 5,023,144.41 | 1.375 | A2 | 1.125 | 688 | 05/20/2014 |
| 06738KL90 | 13168 | BARCLAYS BANK | | 02/15/2012 | 5,000,000.00 | 4,953,425.00 | 5,000,000.00 | 2.000 | Aa2 | 2.000 | 775 | 08/15/2014 |
| 46625HBV1 | 13112 | JPMORGAN SECURITIES | | 08/10/2011 | 4,000,000.00 | 4,249,536.00 | 4,232,061.63 | 5.125 | A3 | 2.380 | 806 | 09/15/2014 |
| 084670AV0 | 13165 | BERKSHIRE HATHAWAY | | 01/25/2012 | 3,680,000.00 | 3,907,379.84 | 3,898,598.72 | 3.200 | Aa2 | 0.889 | 955 | 02/11/2015 |
| 94974BFA3 | 13169 | WELLS FARGO & COMPANY | | 02/17/2012 | 2,500,000.00 | 2,496,545.00 | 2,495,907.20 | 1.250 | A2 | 1.314 | 957 | 02/13/2015 |
| 94974BFA3 | 13176 | WELLS FARGO & COMPANY | | 03/21/2012 | 5,000,000.00 | 4,993,090.00 | 4,986,891.55 | 1.250 | A2 | 1.352 | 957 | 02/13/2015 |
| 78008T2C7 | 13174 | ROYAL BANK OF CANADA | | 03/14/2012 | 5,000,000.00 | 5,011,350.00 | 5,012,836.89 | 1.150 | Aa3 | 1.053 | 985 | 03/13/2015 |
| 36962G4N1 | 12775 | GE Capital Corp | | 08/16/2010 | 2,975,000.00 | 2,949,236.50 | 2,975,000.00 | 1.217 | A1 | 1.462 | 1,136 | 08/11/2015 |
| 06738KQ95 | 13171 | BARCLAYS BANK | | 02/28/2012 | 5,000,000.00 | 4,972,865.00 | 5,000,000.00 | 2.125 | A2 | 2.126 | 1,153 | 08/28/2015 |
| 36962G4S0 | 12796 | GE Capital Corp | | 10/21/2010 | 2,500,000.00 | 2,447,395.00 | 2,499,178.61 | 1.111 | A1 | 1.340 | 1,186 | 09/30/2015 |
| 06741TAA5 | 13194 | BARCLAYS BANK | | 06/18/2012 | 5,000,000.00 | 4,945,205.00 | 5,000,000.00 | 3.000 | Aa3 | 3.000 | 1,265 | 12/18/2015 |
| 64952WBC6 | 13193 | NEW YORK LIFE GL | | 06/11/2012 | 5,000,000.00 | 5,158,890.00 | 5,189,245.11 | 2.450 | Aaa | 1.480 | 1,474 | 07/14/2016 |
| 64952WBC6 | 13198 | NEW YORK LIFE GL | | 06/27/2012 | 3,000,000.00 | 3,095,334.00 | 3,113,567.36 | 2.450 | Aaa | 1.480 | 1,474 | 07/14/2016 |
| 36962G5H3 | 13183 | GE CAPITAL | | 04/17/2012 | 5,000,000.00 | 5,267,035.00 | 5,303,474.07 | 3.350 | A1 | 1.870 | 1,569 | 10/17/2016 |
| 94974BFD7 | 13190 | WELLS FARGO & COMPANY | | 05/07/2012 | 5,000,000.00 | 5,011,175.00 | 4,996,119.93 | 2.100 | A1 | 2.117 | 1,772 | 05/08/2017 |
| | | **Subtotal and Average** | **85,282,831.06** | | **91,155,000.00** | **92,516,651.34** | **92,670,050.47** | | | **1.536** | **902** | |
| | | **Total and Average** | **318,878,870.79** | | **322,328,097.18** | **325,666,558.78** | **325,179,408.20** | | | **1.150** | **792** | |

Data Updated: FUNDSNAP: 07/18/2012 08:22
Run Date: 07/18/2012 - 08:22

Portfolio PASD
NL! AP
PM (PRF_PM2) 7.3.0

# CITY POOLED PORTFOLIO
## Portfolio Management
## Portfolio Details - Cash
## June 30, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 90,272.22 | 90,272.22 | | | | 0 |
| | | | | Subtotal | | 90,272.22 | 90,272.22 | | | | |
| | | Total Cash and Investments | 318,878,870.79 | | 322,328,097.18 | 325,756,831.00 | 325,269,680.42 | | | 1.150 | 792 |
| | | | | | Cash | 8,624,908.71 | | | | | |
| | | | | | Accrued Interest | 932,783.94 | | | | | |
| | | | | | Total | 335,314,523.65 | | | | | |

# COMPLIANCE REPORT

**Pooled Investment Portfolio**
**As of 6/30/12**

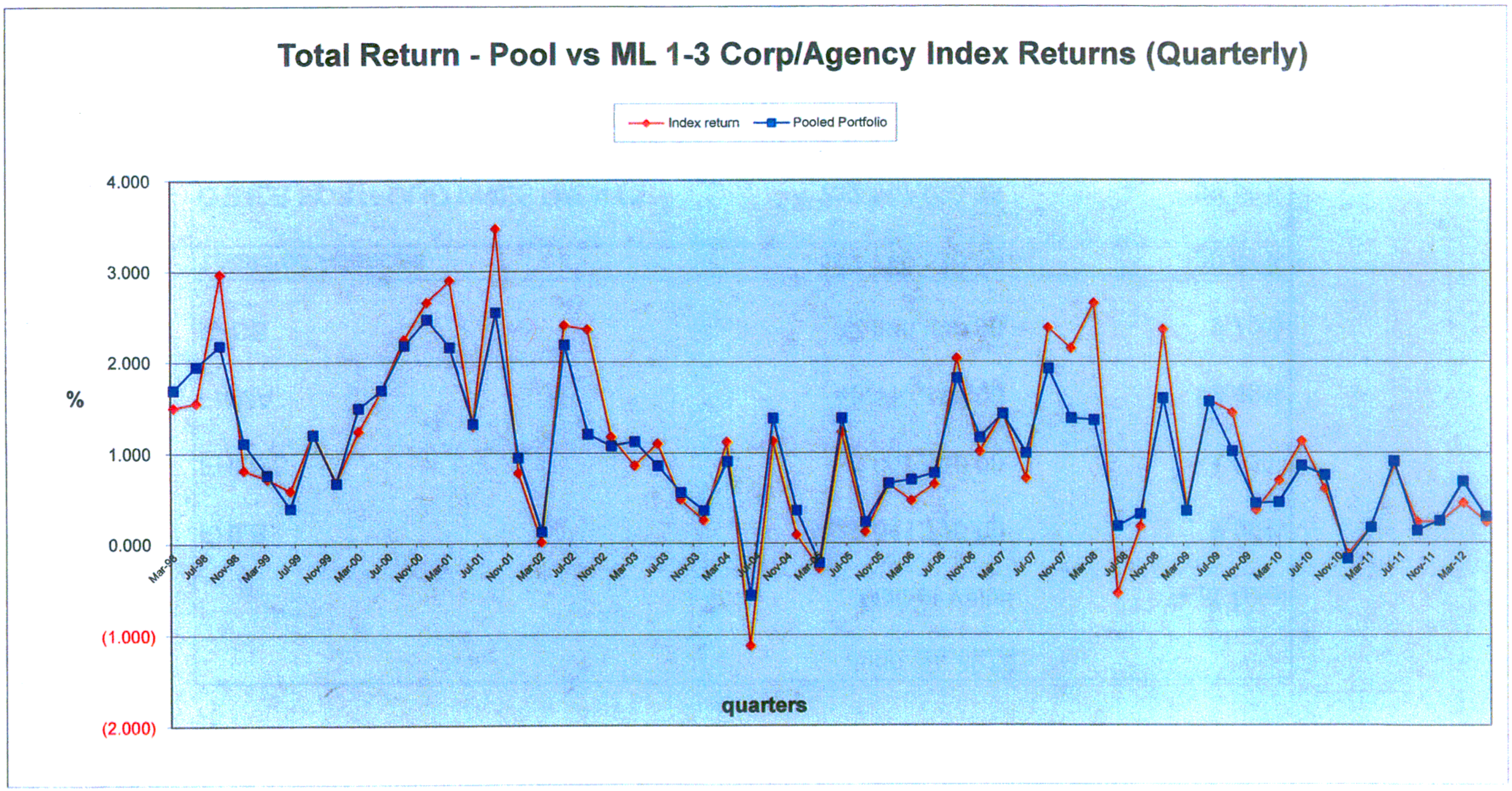
| | Diversification | | | Credit Quality | | | Maturity |
|---|---|---|---|---|---|---|---|
| | Portfolio % of total | State Gov't Code limits | Portfolio compliance | Portfolio Credit Quality | Credit Quality per Gov Code | Portfolio compliance | Maturity |
| Money Market Fund | 0.01% | 100% | In compliance | 102% Collateral | 102% Collateral | In compliance | In compliance |
| Collateralized Money Market | 12.48% | 100% | In compliance | 102% Collateral | 102% Collateral | In compliance | In compliance |
| Municlpal Bonds | 12.66% | 100% | In compliance | AAA/Aaa | A or better | In compliance | In compliance |
| Negotiable CDs | 0.52% | 30% | In compliance | Collateralized | Collateralized | In compliance | In compliance |
| Corporate Bonds | 27.69% | 30% | In compliance | AA | A or better | In compliance | In compliance |
| Agency CMOs/Mortgage Backed | 0.00% | 20% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| Federal Agency Issues | 30.73% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| Repurchase Agreements | 0.00% | 100% | In compliance | 102% Collateral | 102% Collateral | In compliance | In compliance |
| LAIF | 13.32% | 100% | In compliance | n/a | n/a | In compliance | In compliance |
| Cash | 2.58% | 100% | In compliance | Collateralized | Collateralized | In compliance | In compliance |
| Treasury Securities | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| Bank Notes | 0.00% | 100% | In compliance | AAA/Aaa | AAA/Aaa | In compliance | In compliance |
| Federal Agency Discount | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| | 100.00% | | | | | | |

| Portfolio Value | 335,314,524 |
|---|---|

**Pooled Portfolio - Total Return Performance**

| | | ML 1-3 Index Corp/Gov | Pooled Portfolio |
|---|---|---|---|
| 2002 | Annual | 5.972 | 4.612 |
| 2003 | Annual | 2.717 | 2.931 |
| 2004 | Annual | 1.226 | 2.090 |
| 2005 | Annual | 1.746 | 2.073 |
| 2006 | Annual | 4.195 | 4.474 |
| 2007 | 1st quarter | 1.442 | 1.431 |
| | 2nd quarter | 0.725 | 1.000 |
| | 3rd quarter | 2.389 | 1.925 |
| | 4th quarter | 2.150 | 1.380 |
| | | 6.706 | 5.736 |
| 2008 | 1st quarter | 2.656 | 1.360 |
| | 2nd quarter | (0.548) | 0.193 |
| | 3rd quarter | 0.183 | 0.331 |
| | 4th quarter | 2.358 | 1.590 |
| | | 4.649 | 3.474 |
| 2009 | 1st quarter | 0.393 | 0.365 |
| | 2nd quarter | 1.580 | 1.563 |
| | 3rd quarter | 1.441 | 1.020 |
| | 4th quarter | 0.370 | 0.450 |
| | | 3.784 | 3.398 |
| 2010 | 1st quarter | 0.699 | 0.360 |
| | 2nd quarter | 1.130 | 0.856 |
| | 3rd quarter | 0.613 | 0.760 |
| | 4th quarter | (0.120) | (0.170) |
| | | 2.322 | 1.806 |
| 2011 | 1st quarter | 0.190 | 0.180 |
| | 2nd quarter | 0.877 | 0.910 |
| | 3rd quarter | 0.240 | 0.140 |
| | 4th quarter | 0.239 | 0.252 |
| | | 1.546 | 1.482 |
| 2012 | 1st quarter | 0.450 | 0.690 |
| | 2nd quarter | 0.237 | 0.300 |

| Effective Yield | Fiscal YTD |
|---|---|
| Pooled Portfolio effective yield | **1.37%** |
| State Treasurer's LAIF yield | 0.38% |
| 2 Year Average US Treasury yield | 0.28% |


Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)
Index return
Pooled Portfolio
%
4.000
3.000
2.000
1.000
0.000
(1.000)
(2.000)
Mar-98
Jul-98
Nov-98
Mar-99
Jul-99
Nov-99
Mar-00
Jul-00
Nov-00
Mar-01
Jul-01
Nov-01
Mar-02
Jul-02
Nov-02
Mar-03
Jul-03
Nov-03
Mar-04
Nov-04
Jul-05
Nov-05
Mar-06
Jul-06
Nov-06
Mar-07
Jul-07
Nov-07
Mar-08
Nov-08
Mar-09
Jul-09
Nov-09
Mar-10
Jul-10
Mar-11
Jul-11
Nov-11
Mar-12
quarters

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

| | June 30, 2012 | |
|---|---|---|
| | Market Value | % of Total |
| FHLB | 20,041,720.00 | 5.98% |
| FHLMC | 5,057,020.00 | 1.51% |
| FNMA | 45,112,460.00 | 13.45% |
| FFCB | 32,535,330.00 | 9.70% |
| Total Fed Agencies | 102,746,530.00 | 30.64% |
| OTHER PORTFOLIO INVESTMENTS | 232,567,993.65 | 69.36% |
| Total Investments | 335,314,523.65 * | 100.00% |

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

| | | | | | | | | | | | | ← Fiscal Year Total | | | → |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Investment Type | June 2001 | June 2002 | June 2003 | June 2004 | June 2005 | June 2006 | June 2007 | June 2008 | June 2009 | June 2010 | June 2011 | 1st Qtr 2012 | 2nd Qtr 2012 | 3rd Qtr 2012 | 4th Qtr 2012 |
| Money Market | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12.41 | 12.56 | 20.30 | 9.52 | 9.32 | 6.08 | 0.05 | 0.01 |
| Money Market Collateralized | 3.25 | 1.30 | 1.00 | 0.79 | 0.68 | 0.60 | 0.49 | 1.76 | 9.21 | 1.77 | 1.71 | 13.69 | 2.57 | 11.93 | 12.48 |
| Municipal Bonds | 1.33 | 1.02 | 0.81 | 0.27 | 0.26 | 0.27 | 0.20 | 0.20 | 0.18 | 5.81 | 4.61 | 5.42 | 12.48 | 11.16 | 12.66 |
| Corporate Bonds - Coupon | 22.66 | 13.28 | 14.68 | 6.95 | 6.46 | 5.62 | 5.58 | 14.99 | 14.10 | 12.16 | 13.40 | 15.16 | 15.07 | 21.04 | 27.70 |
| Agency CMOs/Mortgage Backed | 0.03 | 1.66 | 0.55 | 0.19 | 0.09 | 0.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Issues - Coupon | 48.60 | 57.48 | 47.80 | 68.59 | 74.65 | 74.65 | 70.76 | 56.14 | 48.56 | 41.32 | 49.13 | 43.29 | 46.49 | 30.04 | 30.73 |
| Repurchase Agreements | 0.89 | 10.88 | 8.23 | 4.99 | 8.93 | 15.26 | 17.87 | 0.00 | 0.00 | 0.00 | 3.28 | 0.00 | 0.00 | 0.00 | 0.00 |
| L.A.I.F. | 19.76 | 9.45 | 16.29 | 14.21 | 5.36 | 0.23 | 0.23 | 13.99 | 12.88 | 16.54 | 16.14 | 10.34 | 11.93 | 13.45 | 13.32 |
| Cash | 1.92 | 0.67 | 2.08 | 1.00 | 0.73 | 0.68 | 0.41 | 0.51 | 0.84 | 2.10 | 1.87 | 2.23 | 4.83 | 11.83 | 2.58 |
| Treasury Securities | 0.00 | 0.00 | 8.17 | 1.81 | 1.69 | 2.65 | 4.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Notes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Discount | 0.00 | 1.54 | 0.39 | 1.09 | 0.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commerical Paper - Disc (Amortizing) | 0.00 | 0.08 | 0.00 | 0.12 | 0.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Backed Securities | 1.56 | 0.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificates of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.33 | 0.56 | 0.55 | 0.49 | 0.52 |
| Total | 100.00 | 97.55 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

# II. Capital Endowment Portfolio

**CITY OF PASADENA**
**Capital Endowment Portfolio**

Vicken Erganian
City Treasurer

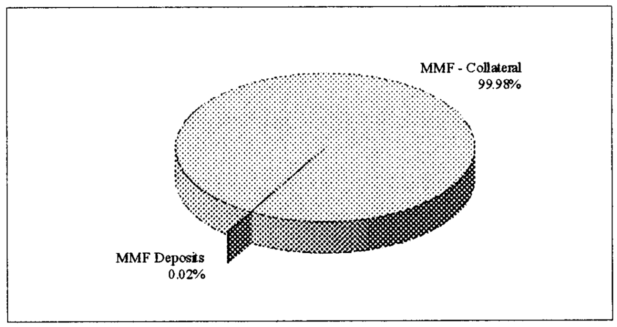
**JUNE 2012**

## PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

## PORTFOLIO STRUCTURE AS OF 6/30/12

| TYPE | MARKET VALUE | PERCENT |
|---|---|---|
| Money Market Fund | 851 | 0.02% |
| Money Market - Collateralized | 3,599,959 | 99.98% |
| **TOTALS:** | **3,600,810** | **100.00%** |
| Accrued Interest Receivable | 2,237 | |
| **GRAND TOTAL:** | **3,603,048** | |




## PORTFOLIO LIQUIDITY AS OF 6/30/12

| Aging Interval | Par Value | Percent of Portfolio |
|---|---|---|
| 0-30 Days | 3,600,810 | 100.00% |
| 31 days - 1 Year | - | 0.00% |
| 1 - 2 Years | - | 0.00% |
| 2 - 3 Years | - | 0.00% |
| 3 - 4 Years | - | 0.00% |
| 4 - 5 Years | - | 0.00% |
| Over 5 Years | - | 0.00% |
| **TOTAL:** | **3,600,810** | **100.00%** |

## PORTFOLIO STATISTICS

| | Jun-12 | May-12 | Apr-12 | Mar-12 | Feb-12 | Jan-12 |
|---|---|---|---|---|---|---|
| Month-End Mkt Value | 3,603,048 | 3,601,903 | 3,600,611 | 3,599,480 | 3,598,169 | 3,597,273 |
| Modified Duration | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| Weighted Average Maturity | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| Current Book Yield to Maturity | 0.400% | 0.400% | 0.400% | 0.400% | 0.400% | 0.400% |
| Effective Yield - Year to Date | 0.570% | 0.590% | 0.610% | 0.630% | 0.660% | 0.710% |
| Interest Earned | 1,183 | 1,222 | 1,182 | 1,221.43 | 1,142 | 1,221 |
| Fiscal Year To Date Interest Earned | 19,461 | 18,277 | 17,055 | 15,873 | 14,651 | 13,509 |
| Fair Value Change Gain/(Loss) | - | - | - | - | - | - |
| Fiscal Year To Date change in fair value | 7,185 | 7,185 | 7,185 | 7,185 | 7,185 | 7,185 |
| Total Fiscal YTD earnings | 26,646 | 25,462 | 24,240 | 23,058 | 21,836 | 20,694 |

note:

# CAPITAL ENDOWMENT
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Money Market Fund** | | | | | | | | | | | | |
| SYS12467 | 12467 | BA MERRILL LYNCH | | | 850.97 | 850.97 | 850.97 | 0.010 | | 0.010 | 1 | |
| | | Subtotal and Average | 850.97 | | 850.97 | 850.97 | 850.97 | | | 0.010 | 1 | |
| **Collateralized Money Market** | | | | | | | | | | | | |
| SYS13057 | 13057 | EAST WEST BANK | | | 3,599,959.12 | 3,599,959.12 | 3,599,959.12 | 0.400 | | 0.400 | 1 | |
| | | Subtotal and Average | 3,598,815.40 | | 3,599,959.12 | 3,599,959.12 | 3,599,959.12 | | | 0.400 | 1 | |
| | | Total and Average | 3,599,666.37 | | 3,600,810.09 | 3,600,810.09 | 3,600,810.09 | | | 0.400 | 1 | |
| | | | | | Accrued Interest | 2,237.48 | | | | | | |
| | | | | | Total | 3,603,047.57 | | | | | | |

Data Updated: FUNDSNAP: 07/05/2012 12:21
Run Date: 07/05/2012 - 12:22

Portfolio PASD
NLI AP
PM (PRF_PM2) 7.3.0

Report Ver. 7.3.3a

# COMPLIANCE REPORT

**Capital Endowment Portfolio**
**As of 6/30/12**

| | Diversification | | | Credit Quality | | | Maturity |
|---|---|---|---|---|---|---|---|
| | Portfolio % of total | State Gov't Code limits | Portfolio compliance | Portfolio Credit Quality | Credit Quality per Gov Code | Portfolio compliance | Maturity |
| Money Market Fund | 100.00% | 100% | In compliance | 102% Collateral | 102% Collateral | In compliance | In compliance |
| Federal Agency Issues | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| Corporate Bonds | 0.00% | 30% | In compliance | n/a | A or better | In compliance | In compliance |
| LAIF | 0.00% | 100% | In compliance | n/a | n/a | In compliance | In compliance |
| Money Market | 0.00% | 100% | In compliance | AAA | AAA | In compliance | In compliance |
| Agency CMOs/Mortgage Backed | 0.00% | 20% | In compliance | n/a | AAA/aaa | In compliance | In compliance |
| Municpal Bonds | 0.00% | 100% | In compliance | n/a | A or better | In compliance | In compliance |
| Negotiable CDs | 0.00% | 30% | In compliance | n/a | Collateralized | In compliance | In compliance |
| Treasury Securities | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| | 100.00% | | | | | | |

| Portfolio Value | 3,603,048 |
|---|---|

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

| | June 30, 2012 | |
|---|---|---|
| | Market Value | % of Total |
| FHLB | | 0.00% |
| FHLMC | | 0.00% |
| FNMA | | 0.00% |
| Total Fed Agencies | - | 0.00% |
| OTHER PORTFOLIO INVESTMENTS | 3,603,047.57 | 100.00% |
| Total Investments | 3,603,047.57 * | 100.00% |

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

| Investment Type | June 2001 | June 2002 | June 2003 | June 2004 | June 2005 | June 2006 | June 2007 | June 2008 | June 2009 | June 2010 | June 2011 | ← Fiscal Year Total → 1st Qtr 2012 | 2nd Qtr 2012 | 3rd Qtr 2012 | 4th Qtr 2012 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Money Market | 14.80 | 32.55 | 28.86 | 7.76 | 4.38 | 0.00 | 8.75 | 20.25 | 40.32 | 53.86 | 44.09 | 72.06 | 100.00 | 100.00 | 100.00 |
| Federal Agency Issues - Coupon | 85.20 | 67.45 | 35.54 | 92.24 | 95.62 | 100.00 | 91.25 | 49.16 | 26.62 | 46.14 | 55.90 | 27.93 | 0.00 | 0.00 | 0.00 |
| Corporate Bonds - Coupon | 0.00 | 0.00 | 15.92 | 0.00 | 0.00 | 0.00 | 0.00 | 30.59 | 33.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| L.A.I.F. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Certificate of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Discount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasury Securities | 0.00 | 0.00 | 19.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Agency CMOs/Mortgage Backed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commerical Paper - Disc (Amortizing) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Backed Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

# III. Power Reserve Portfolio

**CITY OF PASADENA**
**Power Reserve Portfolio**

Vicken Erganian
City Treasurer

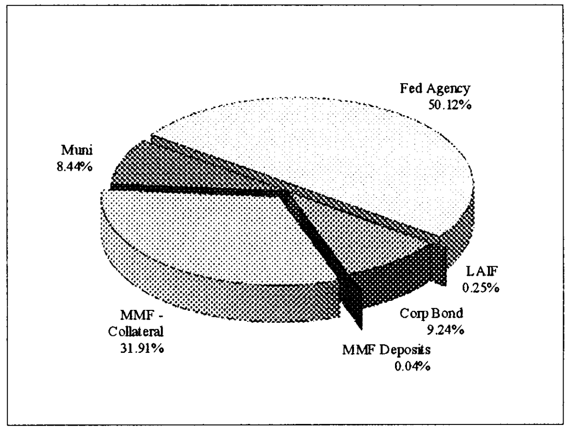
**JUNE 2012**

## PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

## PORTFOLIO STRUCTURE AS OF 6/30/12

| TYPE | MARKET VALUE | PERCENT |
|---|---|---|
| Money Market Fund | 24,654 | 0.04% |
| Money Market - Collateralized | 20,905,404 | 31.91% |
| Municipal Bonds | 5,530,750 | 8.44% |
| Federal Agencies | 32,834,972 | 50.12% |
| L.A.I.F. | 164,437 | 0.25% |
| Corporate Bonds | 6,054,609 | 9.24% |
| **TOTALS:** | **65,514,825** | **100.00%** |
| Accrued Interest Receivable | 248,978 | |
| **GRAND TOTAL:** | **65,763,803** | |




## PORTFOLIO LIQUIDITY AS OF 6/30/12

| Aging Interval | Par Value | Percent of Portfolio |
|---|---|---|
| 0 - 30 days | 21,094,495 | 32.91% |
| 31 days - 1 Year | - | 0.00% |
| 1 - 2 Years | 2,000,000 | 3.12% |
| 2 - 3 Years | 6,500,000 | 10.14% |
| 3 - 4 Years | 13,500,000 | 21.06% |
| 4 - 5 Years | 9,000,000 | 14.04% |
| Over 5 Years | 12,000,000 | 18.72% |
| **TOTAL:** | **64,094,495** | **100.00%** |

## PORTFOLIO STATISTICS

| | Jun-12 | May-12 | Apr-12 | Mar-12 | Feb-12 | Jan-12 |
|---|---|---|---|---|---|---|
| Month-End Mkt Value | 65,763,803 | 65,710,333 | 65,586,370 | 65,288,912 | 65,010,435 | 64,901,878 |
| Modified Duration | 3.40 | 4.07 | 3.80 | 3.88 | 3.97 | 4.04 |
| Weighted Average Maturity | 3.87 | 4.81 | 4.26 | 4.34 | 4.32 | 4.40 |
| Current Book Yield to Maturity | 1.625% | 1.703% | 1.874% | 1.914% | 2.152% | 2.155% |
| Effective Yield - Year to Date | 2.500% | 2.280% | 2.320% | 2.360% | 1.910% | 1.870% |
| Interest Earned | 118,955 | 141,450 | 136,883 | 145,467 | 157,870 | 157,877 |
| Fiscal Year To Date Interest Earned | 1,662,788 | 1,543,833 | 1,402,383 | 1,265,500 | 1,120,033 | 962,163 |
| Fair Value Change Gain/(Loss) | (69,044) | (18,472) | 159,659 | 130,835 | (49,315) | 307,065 |
| Fiscal Year To Date change in fair value | 276,183 | 345,227 | 363,698 | 204,039 | 73,205 | 122,519 |
| Total Fiscal YTD earnings | 1,938,971 | 1,889,060 | 1,766,081 | 1,469,539 | 1,193,237 | 1,084,682 |

**note:**

# POWER RESERVE FUND
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **LAIF** | | | | | | | | | | | | |
| SYS6184 | 6184 | Local Agency Investment Fund | | | 164,437.03 | 164,437.03 | 164,437.03 | 0.350 | | 0.350 | 1 | |
| | | **Subtotal and Average** | **164,437.03** | | **164,437.03** | **164,437.03** | **164,437.03** | | | **0.350** | **1** | |
| **Money Market Fund** | | | | | | | | | | | | |
| SYS12456 | 12456 | BA MERRILL LYNCH | | | 24,653.73 | 24,653.73 | 24,653.73 | 0.010 | | 0.010 | 1 | |
| | | **Subtotal and Average** | **57,205.34** | | **24,653.73** | **24,653.73** | **24,653.73** | | | **0.010** | **1** | |
| **Collateralized Money Market** | | | | | | | | | | | | |
| SYS13066 | 13066 | EAST WEST BANK | | | 20,905,403.80 | 20,905,403.80 | 20,905,403.80 | 0.400 | | 0.400 | 1 | |
| | | **Subtotal and Average** | **17,808,404.67** | | **20,905,403.80** | **20,905,403.80** | **20,905,403.80** | | | **0.400** | **1** | |
| **Municipal Bonds** | | | | | | | | | | | | |
| 13063A5C4 | 13090 | STATE OF CALIFORNIA GO BONDS | | 07/21/2011 | 5,000,000.00 | 5,530,750.00 | 5,421,903.76 | 5.450 | A+ | 2.278 | 1,004 | 04/01/2015 |
| | | **Subtotal and Average** | **6,189,219.86** | | **5,000,000.00** | **5,530,750.00** | **5,421,903.76** | | | **2.278** | **1,004** | |
| **Federal Agency Issues - Coupon** | | | | | | | | | | | | |
| 3134G3BZ2 | 13157 | FED HOME LOAN MORTAGE CORP | | 12/14/2011 | 6,000,000.00 | 6,018,804.00 | 6,000,000.00 | 1.250 | Aaa | 1.250 | 1,261 | 12/14/2015 |
| 313771AA5 | 13127 | Federal Home Loan Bank | | 08/30/2011 | 5,000,000.00 | 5,762,390.00 | 5,557,905.98 | 5.625 | Aaa | 2.601 | 1,443 | 06/13/2016 |
| 3136FRK36 | 13101 | FED NATIONAL MORTGAGE ASSN | | 08/17/2011 | 5,000,000.00 | 5,010,425.00 | 5,000,000.00 | 2.000 | Aaa | 2.000 | 1,508 | 08/17/2016 |
| 3134G2Z96 | 13141 | FED HOME LOAN MORTAGE CORP | | 10/26/2011 | 4,000,000.00 | 4,015,268.00 | 4,000,000.00 | 1.550 | Aaa | 1.550 | 1,578 | 10/26/2016 |
| 3133793P2 | 13186 | Federal Home Loan Bank | | 05/09/2012 | 7,000,000.00 | 7,009,520.00 | 7,000,000.00 | 2.700 | Aaa | 2.700 | 3,599 | 05/09/2022 |
| 313378L90 | 13173 | Federal Home Loan Bank | | 03/19/2012 | 5,000,000.00 | 5,018,565.00 | 5,000,000.00 | 3.400 | Aaa | 3.400 | 5,374 | 03/19/2027 |
| | | **Subtotal and Average** | **34,730,261.56** | | **32,000,000.00** | **32,834,972.00** | **32,557,905.98** | | | **2.275** | **2,503** | |
| **Corporate Bonds - Coupon** | | | | | | | | | | | | |
| 46623EJD2 | 12794 | JPMORGAN SECURITIES | | 10/19/2010 | 2,000,000.00 | 2,012,572.00 | 2,004,011.80 | 1.650 | A3 | 1.485 | 456 | 09/30/2013 |
| 46625HBV1 | 13113 | JPMORGAN SECURITIES | | 08/10/2011 | 1,000,000.00 | 1,062,384.00 | 1,058,015.41 | 5.125 | A3 | 2.380 | 806 | 09/15/2014 |
| 94974BEU0 | 12741 | WELLS FARGO BANK | | 03/30/2010 | 500,000.00 | 532,257.50 | 499,654.27 | 3.625 | A2 | 4.348 | 1,018 | 04/15/2015 |
| 36962G4S0 | 12795 | GE Capital Corp | | 10/21/2010 | 2,500,000.00 | 2,447,395.00 | 2,499,178.61 | 1.111 | A1 | 1.340 | 1,186 | 09/30/2015 |
| | | **Subtotal and Average** | **6,062,033.94** | | **6,000,000.00** | **6,054,608.50** | **6,060,860.09** | | | **1.817** | **864** | |

# POWER RESERVE FUND
## Portfolio Management
## Portfolio Details - Investments
## June 30, 2012



| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total and Average | 65,011,562.40 | | 64,094,494.56 | 65,514,825.06 | 65,135,164.39 | | | 1.625 | 1,416 |
| | | | | | Accrued Interest | 248,977.64 | | | | | |
| | | | | | Total | 65,763,802.70 | | | | | |

# COMPLIANCE REPORT

**Power Reserve Portfolio**
**As of 6/30/12**

| | Diversification | | | Credit Quality | | | Maturity |
|---|---|---|---|---|---|---|---|
| | Portfolio % of total | State Gov't Code limits | Portfolio compliance | Portfolio Credit Quality | Credit Quality per Gov Code | Portfolio compliance | Maturity |
| Money Market Fund | 31.95% | 100% | In compliance | 102% Collateral | 102% Collateral | In compliance | In compliance |
| Federal Agency Issues | 50.12% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| LAIF | 0.25% | 100% | In compliance | n/a | n/a | In compliance | In compliance |
| Corporate Bonds | 9.24% | 30% | In compliance | AA | A or better | In compliance | In compliance |
| Money Market | 0.00% | 100% | In compliance | AAA | AAA | In compliance | In compliance |
| Agency CMOs/Mortgage Backed | 0.00% | 20% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| Municpal Bonds | 8.44% | 100% | In compliance | AAA/Aaa | A or better | In compliance | In compliance |
| Negotiable CDs | 0.00% | 30% | In compliance | n/a | Collateralized | In compliance | In compliance |
| Treasury Securities | 0.00% | 100% | In compliance | AAA/Aaa | AAA/aaa | In compliance | In compliance |
| | 100.00% | | | | | | |

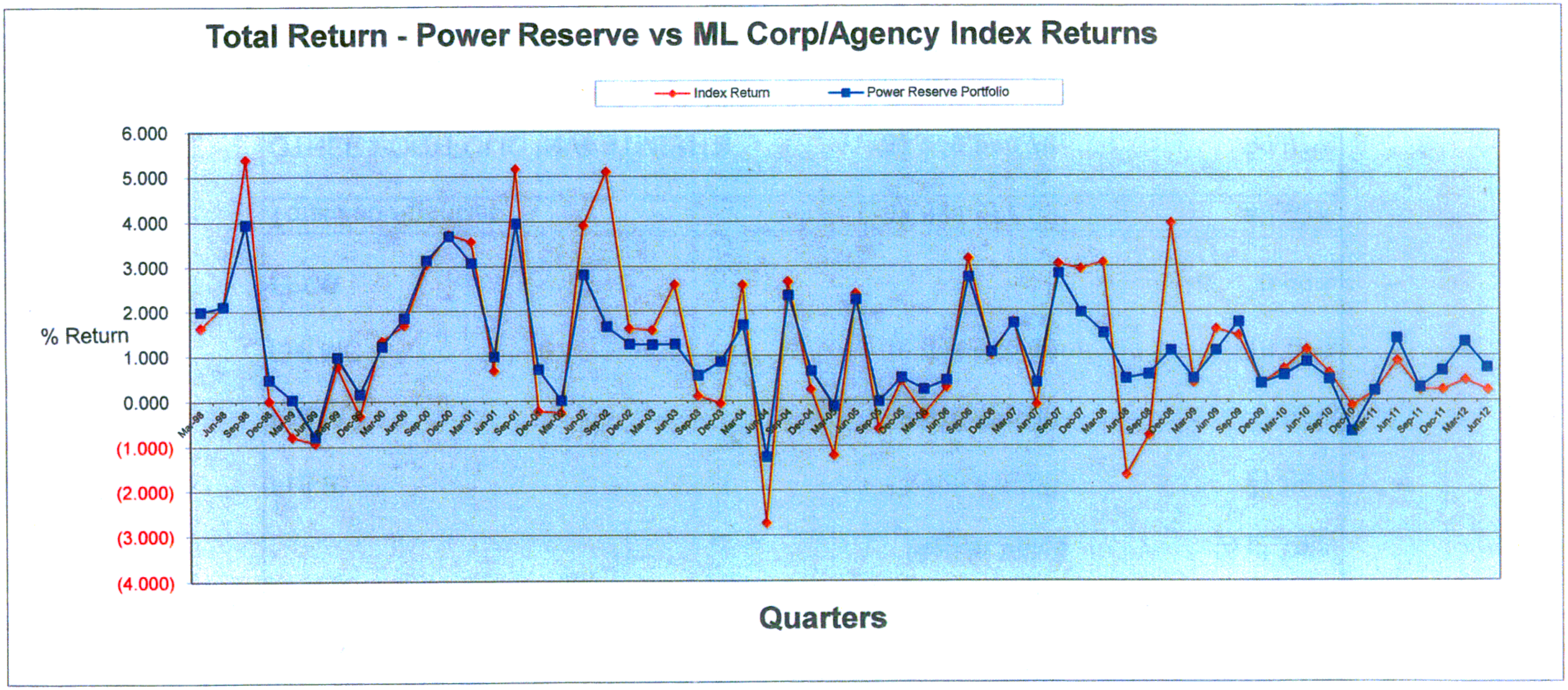
| Portfolio Value | 65,763,803 |
|---|---|

**Power Reserve Portfolio - Total Return performance**

| | | ML Index Corp/Gov | Power Reserve |
|---|---|---|---|
| **2002** | Annual | 10.367 | 5.743 |
| **2003** | Annual | 4.214 | 3.940 |
| **2004** | Annual | 2.740 | 3.430 |
| **2005** | Annual | 0.980 | 2.615 |
| **2006** | Annual | 4.184 | 4.540 |
| **2007** | 1st quarter | 1.757 | 1.726 |
| | 2nd quarter | (0.088) | 0.441 |
| | 3rd quarter | 3.047 | 2.833 |
| | 4th quarter | 2.940 | 1.960 |
| | | 7.656 | 6.960 |
| **2008** | 1st quarter | 3.080 | 1.500 |
| | 2nd quarter | (1.660) | 0.493 |
| | 3rd quarter | (0.770) | 0.580 |
| | 4th quarter | 3.960 | 1.110 |
| | | 4.610 | 3.683 |
| **2009** | 1st quarter ** | 0.393 | 0.488 |
| | 2nd quarter | 1.580 | 1.106 |
| | 3rd quarter | 1.441 | 1.740 |
| | 4th quarter | 0.370 | 0.380 |
| | | 3.784 | 3.714 |
| **2010** | 1st quarter | 0.699 | 0.560 |
| | 2nd quarter | 1.130 | 0.856 |
| | 3rd quarter | 0.613 | 0.470 |
| | 4th quarter | (1.329) | (0.680) |
| | | 1.113 | 1.206 |
| **2011** | 1st quarter | 0.197 | 0.215 |
| | 2nd quarter | 0.877 | 1.380 |
| | 3rd quarter | 0.242 | 0.290 |
| | 4th quarter | 0.239 | 0.662 |
| | | 1.555 | 2.547 |
| **2012** | 1st quarter | 0.450 | 1.300 |
| | 2nd quarter | 0.237 | 0.730 |

| **Effective Yield** | **Fiscal YTD** |
|---|---|
| Power Reserve effective yield | **2.50%** |
| State Treasurer's LAIF yield | 0.38% |
| 2 Year Average Treasury yield | 0.27% |

** Index has been changed from ML 3-5 to ML 1-3 Govt/Agencies beginning 1st quarter of 2010



Total Return - Power Reserve vs ML Corp/Agency Index Returns
Index Return
Power Reserve Portfolio
% Return
6.000
5.000
4.000
3.000
2.000
1.000
0.000
(1.000)
(2.000)
(3.000)
(4.000)
Quarters

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

| | June 30, 2012 | |
|---|---|---|
| | Market Value | % of Total |
| FHLB | 17,790,475.00 | 27.05% |
| FNMA | 5,010,425.00 | 7.62% |
| FHLMC | 10,034,072.00 | 15.26% |
| FFCB | - | 0.00% |
| Total Fed Agencies | 32,834,972.00 | 49.93% |
| OTHER PORTFOLIO INVESTMENTS | 32,928,830.70 | 50.07% |
| Total Investments | 65,763,802.70 * | 100.00% |

note: * Includes Accrued Interest Receivable

POWER RESERVE FUND
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

| Investment Type | June 2001 | June 2002 | June 2003 | June 2004 | June 2005 | June 2006 | June 2007 | June 2008 | June 2009 | June 2010 | June 2011 | ← Fiscal Year Total 1st Qtr 2012 | 2nd Qtr 2012 | 3rd Qtr 2012 | Fiscal Year Total → 4th Qtr 2012 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Money Market | 12.31 | 8.23 | 3.33 | 0.24 | 4.48 | 7.17 | 14.53 | 38.16 | 0.20 | 22.34 | 4.45 | 13.42 | 0.37 | 10.00 | 31.95 |
| Federal Agency Issues - Coupon | 65.08 | 58.33 | 60.93 | 79.57 | 86.91 | 85.88 | 80.47 | 43.47 | 76.28 | 65.32 | 67.24 | 48.80 | 62.14 | 61.31 | 50.12 |
| L.A.I.F. | 0.00 | 16.61 | 8.31 | 8.81 | 0.00 | 0.00 | 0.00 | 14.73 | 8.59 | 9.86 | 9.78 | 0.05 | 0.25 | 0.25 | 0.25 |
| Corporate Bonds - Coupon | 20.64 | 14.90 | 21.99 | 10.69 | 8.61 | 6.96 | 5.00 | 3.63 | 14.93 | 2.49 | 9.53 | 11.13 | 10.89 | 10.91 | 9.24 |
| Municipal Bonds | 1.97 | 1.93 | 2.04 | 0.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9.00 | 26.60 | 26.35 | 17.53 | 8.44 |
| Certificate of Deposit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Agency Discount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasury Securities | 0.00 | 0.00 | 3.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Agency CMOs/Mortgage Backed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commerical Paper - Disc (Amortizing) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Backed Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mutual Funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

# IV. Miscellaneous Portfolios

**Miscellaneous Funds**
**June, 2012**

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|---|---|---|---|---|---|
| ***City of Pasadena-TA*** | | | | | |
| Money Mkt | 0.010% | 7/1/2012 | $20,590.13 | $20,590.13 | $20,590.13 |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $6,051,310.59 | $6,051,310.59 | $6,051,310.59 |
| LAIF | 0.350% | 7/1/2012 | $1.37 | $1.37 | $1.37 |
| TOTAL: | | | $6,071,902.09 | $6,071,902.09 | $6,071,902.09 |
| Weighted Average Maturity = 1 day | | | | | |
| ***CFD*** | | | | | |
| GIC w/Westdeusche Landesbank | 5.730% | 12/1/2025 | $1,329,066.80 | $1,329,066.80 | $1,329,066.80 |
| (Collerateralized thru Wells Fargo Bank) | | | | | |
| Collateralized Money Market | 0.400% | 7/1/2012 | $29,700.33 | $29,700.33 | $29,700.33 |
| Money Mkt | 0.010% | 7/1/2012 | $17,754.13 | $17,754.13 | $17,754.13 |
| TOTAL: | | | $1,376,521.26 | $1,376,521.26 | $1,376,521.26 |
| Weighted Average Maturity = 13.05 | | | | | |
| ***1992 BOND LITIGATION RESERVE*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $75,098.97 | $75,098.97 | $75,098.97 |
| Money Mkt | 0.010% | 7/1/2012 | $5.86 | $5.86 | $5.86 |
| Weighted Average Maturity = 1 day | | | $75,104.83 | $75,104.83 | $75,104.83 |
| ***1976 ESCHEATMENT*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $656,761.05 | $656,761.05 | $656,761.05 |
| Money Mkt | 0.010% | 7/1/2012 | $51.42 | $51.42 | $51.42 |
| Weighted Average Maturity = 1 day | | | $656,812.47 | $656,812.47 | $656,812.47 |

# Miscellaneous Funds
## June, 2012

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|---|---|---|---|---|---|
| ***2002 Electric Revenue Reserve Fund*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $206,189.12 | $206,189.12 | $206,189.12 |
| Money Mkt | 0.010% | 7/1/2012 | $37,897.12 | $37,897.12 | $37,897.12 |
| FFCB 31331KP53 | 1.570% | 11/7/2016 | $4,800,000.00 | $4,800,000.00 | $4,821,556.80 |
| Weighted Average Maturity = 4.36 | | | $5,044,086.24 | $5,044,086.24 | $5,065,643.04 |
| ***2008B Prepayment Account (Capital Project Expeditures)*** | | | | | |
| Money Mkt | 0.010% | 7/1/2012 | $9.46 | $9.46 | $9.46 |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $121,208.31 | $121,208.31 | $121,208.31 |
| Weighted Average Maturity = 1 day | | | $121,217.77 | $121,217.77 | $121,217.77 |
| **Annandale Assessment District** | | | | | |
| Municipal Bonds-Annandale Assessment | 6.000% | 9/2/2040 | $1,161,835.00 | $1,161,835.00 | $1,161,835.00 |
| Weighted Average Maturity = 28.19 | | | | | |
| ***2010A Water Revenue Project Fund*** | | | | | |
| LAIF | 0.350% | 7/1/2012 | $7,114,505.38 | $7,114,505.38 | $7,114,505.38 |
| Money Mkt | 0.010% | 7/1/2012 | $8,913.16 | $8,913.16 | $8,913.16 |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $10,477,901.58 | $10,477,901.58 | $10,477,901.58 |
| FFCB 31331KAN0 | 0.500% | 7/25/2012 | $1,860,000.00 | $1,859,983.47 | $1,860,392.46 |
| Weighted Average Maturity = .00 | | | $19,461,320.12 | $19,461,303.59 | $19,461,712.58 |

# Miscellaneous Funds
## June, 2012

| Fund | Yield | Maturity | Face Value | Cost Per Book | Market Value |
|---|---|---|---|---|---|
| ***2010B Water Revenue Project Fund*** | | | | | |
| LAIF | 0.350% | 7/1/2012 | $1,468.78 | $1,468.78 | $1,468.78 |
| Money Mkt | 0.010% | 7/1/2012 | $1,953.95 | $1,953.95 | $1,953.95 |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $1,281,977.44 | $1,281,977.44 | $1,281,977.44 |
| FFCB 31331KAN0 | 0.500% | 7/25/2012 | $370,000.00 | $369,996.71 | $370,078.07 |
| Weighted Average Maturity = .01 | | | $1,655,400.17 | $1,655,396.88 | $1,655,478.24 |
| ***2011A Water Revenue COI*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $19,005.25 | $19,005.25 | $19,005.25 |
| Weighted Average Maturity = 1 day | | | | | |
| ***Art Buses Equipment Lease*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $2,077,081.15 | $2,077,081.15 | $2,077,081.15 |
| Weighted Average Maturity = 1 day | | | | | |
| ***Pension Obligation Bonds-2012 COI*** | | | | | |
| Money Mkt Collateralized (East West Bank) | 0.400% | 7/1/2012 | $121,201.04 | $121,201.04 | $121,201.04 |
| Weighted Average Maturity = 1 day | | | | | |
| ***GRAND TOTAL:*** | | | $37,841,487.39 | $37,841,467.57 | $37,863,514.72 |

# V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| BNY | Pasadena 2012 Tax POB | | | | | |
| Valere Jones-Shaw | **2012 Tax POB Bond Fund Account#384116** | | | | | |
| (213) 630-6247 | Cash | 0.00 | 2.52 | 2.52 | 07/01/12 | 0.00% |
| Chris Johnson | **Total** | - | 2.52 | 2.52 | | |
| (213)630-6404 | | | | | | |
| | Pasadena Water Revenue 2010AB | | | | | |
| BNY | **2010 A Parity Reserve Account #286245** | | | | | |
| Valere Jones-Shaw | Goldman Sachs Fin Sq Pr Oblig #462 Cusip:S99993590 | 11,919.94 | 11,919.94 | 11,919.94 | 07/01/12 | 0.14% |
| (213) 630-6247 | Federal Natl Mtg Assn Cusip: 3136FRY80 | 1,565,000.00 | 1,565,000.00 | 1,569,147.25 | 09/21/16 | 1.50% |
| Chris Johnson | **2010 B Parity Reserve Account #286248** | | | | | |
| (213)630-6404 | Goldman Sachs Fin Sq Pr Oblig #462 Cusip:S99993590 | 2,616.56 | 2,616.56 | 2,616.56 | 07/01/12 | 0.14% |
| | Federal Natl Mtg Assn Cusip: 3136FRY80 | 300,000.00 | 300,000.00 | 300,795.00 | 09/21/16 | 1.50% |
| | **2010 A Debt Service Fund Account #286295** | | | | | |
| | Goldman Sachs Fin Sq Pr Oblig #462 Cusip:S99993590 | 18.74 | 18.74 | 18.74 | 07/01/12 | 0.14% |
| | **Total** | 1,879,555.24 | 1,879,555.24 | 1,884,497.49 | | |
| | 2010 Rose Bowl Pasadena PFA Lease Revenue Bonds | | | | | |
| (714)247-6052 | **Interest Fund (S63159.1)** | | | | | |
| Deutsche Bank | Prime Cash Obl Inst Cap Cusip: 60934N591 | 1,394,556.51 | 1,394,556.51 | 1,394,556.51 | 07/01/12 | 0.07% |
| | Cash | - | - | - | | |
| | **Bond Reserve Fund (S63159.3)** | | | | | |
| | Federal Home Loan Banks Cusip: 313371XXP | 13,670,000.00 | 13,670,000.00 | 14,185,769.10 | 12/16/30 | 4.15% |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 287,996.72 | 287,996.72 | 287,996.72 | 07/01/12 | 0.07% |
| | Cash | - | - | - | | |
| | **Project Fund -Tax-Exmt Acct (S6159.7)** | | | | | |
| | Cash | - | - | - | 07/01/12 | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 7,285,360.70 | 7,285,360.70 | 7,285,360.70 | 07/01/12 | 0.08% |
| | FFCB Cusip: 3133EABJ6 | 1,200,000.00 | 1,200,000.00 | 1,199,232.00 | 04/26/13 | 0.22% |
| | Federal Home Loan Banks Cusip: 313378LH2 | 3,400,000.00 | 3,399,014.00 | 3,399,184.00 | 09/16/13 | 0.30% |
| | LAIF Acct 12-19-103 (2010A Project and Capl) | 579,500.92 | 579,500.92 | 579,500.92 | 07/01/12 | 0.38% |
| | **Project Fund -BABs-RZEBD Acct (S6159.8)** | | | | | |
| | Cash | - | - | - | 07/01/12 | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 4,913,308.96 | 4,913,308.96 | 4,913,308.96 | 07/01/12 | 0.08% |
| | Federal Farm Credit bank Cusip: 3133EABJ6 | 8,800,000.00 | 8,800,000.00 | 8,794,368.00 | 04/26/13 | 0.22% |
| | Federal Home Loan Bank Cusip: 313378LH2 | 1,200,000.00 | 1,199,652.00 | 1,199,712.00 | 09/16/13 | 0.30% |
| | FNMA Cusip: 31398A3N0 | 3,000,000.00 | 3,003,901.66 | 3,003,570.00 | 09/24/12 | 0.63% |
| | NY Life GBL FNDG Cusip: 64952WAS2 | 9,500,000.00 | 9,749,968.75 | 9,561,275.00 | 12/14/12 | 0.52% |
| | LAIF Acct 12-19-104 (2010B&D Project and Capl B&D) | 6,497,690.46 | 6,497,690.46 | 6,497,690.46 | 07/01/12 | 0.38% |
| | **Project Fund -Taxable Acct (S6159.9)** | | | | | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 3,294.32 | 3,294.32 | 3,294.32 | 07/01/12 | 0.07% |
| | LAIF | 1,860.16 | 1,860.16 | 1,860.16 | 07/01/12 | 0.38% |

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| | **Rose Bowl 2010A Capital Int Acct -(S6159.10)** | | | | | |
| | Federal Farm Credit bank Cusip: 3133EABJ6 | 405,000.00 | 405,000.00 | 404,740.80 | 04/26/13 | 0.22% |
| | Cash | - | - | - | 07/01/12 | 0.00% |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 220.56 | 220.56 | 220.56 | 07/01/12 | 0.07% |
| | **Rose Bowl 2010B Capital Int Acct -(S6159.11)** | | | | | |
| | Cash | - | - | - | 07/01/12 | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 1,346.70 | 1,346.70 | 1,346.70 | 07/01/12 | 0.07% |
| | Federal Farm Credit bank Cusip: 3133EABJ6 | 2,475,000.00 | 2,475,000.00 | 2,473,416.00 | 04/26/13 | 0.22% |
| | **Rose Bowl 2010D Capital Int Acct -(S6159.12)** | | | | | |
| | Cash | - | - | - | | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | 78.86 | 78.86 | 78.86 | 07/01/12 | 0.07% |
| | Federal Farm Credit bank Cusip: 3133EABJ6 | 145,000.00 | 145,000.00 | 144,907.20 | 04/26/13 | 0.22% |
| | **Rose Bowl 2010 Cost of Issuance Acct -(S6159.13)** | | | | | |
| | Prime Cash Obl Inst Cap Cusip: 60934N591 | - | - | - | 07/01/12 | 0.00% |
| | **Total** | 64,760,214.87 | 65,012,751.28 | 65,331,388.97 | | |
| Wells Fargo Bank | PPFA(Paseo Colorado Parking Facilities) 2008 | | | | | |
| Tom Orlina | **Bond Fund Account #23200100** | | | | | |
| (213)614-3319 | Well Fargo Advantage Government Money Market Servi | 4.98 | 4.98 | 4.98 | 07/01/12 | 0.00% |
| Mevelyn Hill | Cash | - | - | - | | 0.00% |
| (213)614-2560 | **Reserve Fund Account #23200101** | | | | | |
| | Well Fargo Advantage Government Money Market Servi | 3,538.88 | 3,538.88 | 3,538.88 | 07/01/12 | 0.00% |
| | General Elect Capt Co CPDN Cuisp: 36959HMQ7 | 2,000,000.00 | 1,996,461.12 | 1,992,620.00 | 12/24/12 | 0.36% |
| | **Cost of Issuance Fund Account #23200103** | | | | | |
| | Well Fargo Advantage Government Money Market Servi | - | - | - | | 0.00% |
| | **Total** | 2,003,543.86 | 2,000,004.98 | 1,996,163.86 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| | Pasadena 2008C COPS | | | | | |
| BNY | **Reserve Account #281635** | | | | | |
| Valere Jones-Shaw | Federal Natl Mtg Assn Cusip: 3136FRY80 | 4,835,000.00 | 4,835,000.00 | 4,847,812.75 | 09/21/16 | 1.50% |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 38,503.65 | 38,503.65 | 38,503.65 | 07/01/12 | 0.14% |
| Chris Johnson | **Base Rental Fund # 281744** | | | | | |
| (213)630-6404 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| | **Interest Fund # 281748** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| | **Total** | 4,873,503.65 | 4,873,503.65 | 4,886,316.40 | | |
| | Pasadena 2008B COPS | | | | | |
| BNY | **Cost of Issuance Fund # 281739** | | | | | |
| Valere Jones-Shaw | Cash | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.00% |
| (213) 630-6247 | **Interest Fund # 281740** | | | | | |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 15.22 | 15.22 | 15.22 | 07/01/12 | 0.14% |
| (213)630-6404 | **Base Rental Fune #281742** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | - | - | - | 07/01/12 | 0.14% |
| | **Reserve Fund #281207** | | | | | |
| | FNMA Cusip: 3135G0MA8 | 1,218,000.00 | 1,218,000.00 | 1,220,375.10 | 06/28/17 | 1.20% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 24,776.73 | 24,776.73 | 24,776.73 | 07/01/12 | 0.14% |
| | **Total** | 1,242,791.95 | 1,242,791.95 | 1,245,167.05 | | |
| | Pasadena 2008A COPS | | | | | |
| BNY | **Base Rental Fund #281732** | | | | | |
| Valere Jones-Shaw | Cash | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| (213) 630-6247 | **Interest Fund #281733** | | | | | |
| Chris Johnson | Goldman Fin. Sq. Tr. Prime Obligation #463 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| (213)630-6404 | **Letter of Credit #281734** | | | | | |
| | Bank of America CUS: S86494570 | 1.00 | 1.00 | - | 03/31/15 | 0.00% |
| | **Total** | 1.00 | 1.00 | 0.00 | | |
| | Pasadena Electric Revenue 2008 | | | | | |
| BNY | **Bond Fund Account#281628** | | | | | |
| Valere Jones-Shaw | Financial Guaranty Insurance Policy#D-2008-49 issued by | | | | | |
| (213) 630-6247 | Assured Guaranty on 2/14/08 Cusip: S86965710 | 1.00 | 1.00 | 0.00 | 06/01/37 | 0.00% |
| Chris Johnson | **Total** | 1.00 | 1.00 | 0.00 | | |
| (213)630-6404 | | | | | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| | Pasadena Water Revenue 2007 | | | | | |
| BNY | **Debt Service Fund Account#281661** | | | | | |
| Valere Jones-Shaw | FSA Insurance Policy #208502=N $21,500,000 Due 6/1/: | 1.00 | 1.00 | 0.00 | 06/01/36 | 0.00% |
| (213) 630-6247 | **Parity Reserve Account# 281662** | | | | | |
| Chris Johnson | FSA Investment Agmt#00883-A Cus:S86881430 | 1,289,550.51 | 1,289,550.51 | 1,289,550.51 | 05/29/36 | 5.20% |
| (213)630-6404 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 33,728.96 | 33,728.96 | 33,728.96 | 07/01/12 | 0.14% |
| | **Total** | 1,323,280.47 | 1,323,280.47 | 1,323,279.47 | | |
| | Pasadena Conf Ctr 2006AB | | | | | |
| BNY | **Base Rent 2006A #281715** | | | | | |
| Valere Jones-Shaw | AMBAC Insurance Pol#25713BE for $27,139,972.15 | | | | | |
| (213) 630-6247 | DTD 9/7/06 Due 2/1/23 Cus: S86692630 | 1.00 | 1.00 | 0.00 | 02/01/23 | 0.00% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| (213)630-6404 | **Reserve Fund#281722** | | | | | |
| | Federal Home Loan MTG Corp Cusip: 3134G24A7 | 10,800,000.00 | 10,800,000.00 | 10,841,904.00 | 11/14/16 | 1.65% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 180,721.78 | 180,721.78 | 180,721.78 | 07/01/12 | 0.14% |
| | **Rebate Fund#281726** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 76,680.06 | 76,680.06 | 76,680.06 | 07/01/12 | 0.14% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 79,010.74 | 79,010.74 | 79,010.74 | 07/01/12 | 0.14% |
| | **Prepayment #281735** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 01/01/10 | 0.00% |
| | **Total** | 11,136,413.58 | 11,136,413.58 | 11,178,316.58 | | |
| BNY | Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash | | | | | |
| Valere Jones-Shaw | **Revenue Fund #280703** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 76.49 | 76.49 | 76.49 | 07/01/12 | 0.14% |
| Chris Johnson | | | | | | |
| (213)630-6404 | **Total** | $76.49 | $76.49 | $76.49 | | |
| BNY | 2006 Refundng Fair Oaks TABS | | | | | |
| Valere Jones-Shaw | **Reserve Fund #281116** | | | | | |
| (213) 630-6247 | FNMA Cusip: 3135G0MA8 | 240,000.00 | 240,000.00 | 240,468.00 | 06/28/17 | 1.20% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 2,690.00 | 2,690.00 | 2,690.00 | 07/01/12 | 0.14% |
| (213)630-6404 | **Total** | $242,690.00 | $242,690.00 | $243,158.00 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| BNY | 2006 Rfndng Lake/Wash TABS | | | | | |
| Valere Jones-Shaw | **Expense Fund #281119** | | | | | |
| (213) 630-6247 | Goldman Fin. Sq. Tr. Prime Obligation #463 | 30.51 | 30.51 | 30.51 | 07/01/12 | 0.14% |
| Chris Johnson | **Reserve Fund #281124** | | | | | |
| (213)630-6404 | FNMA Cusip: 3135G0MA8 | 80,500.00 | 80,500.00 | 80,656.98 | 06/28/17 | 1.20% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 807.47 | 807.47 | 807.47 | 07/01/12 | 0.14% |
| | **Total** | $81,337.98 | $81,337.98 | $81,494.96 | | |
| BNY | 2006 Villa/Parke TABS | | | | | |
| Valere Jones-Shaw | **Reserve Fund #281132** | | | | | |
| (213) 630-6247 | FNMA Cusip: 3135G0MA8 | 8,000.00 | 8,000.00 | 8,015.60 | 06/28/17 | 1.20% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 945.12 | 945.12 | 945.12 | 07/01/12 | 0.14% |
| (213)630-6404 | **Special Fund #281134** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 96,084.75 | 96,084.75 | 96,084.75 | 07/01/12 | 0.14% |
| | **Total** | $105,029.87 | $105,029.87 | $105,045.47 | | |
| BNY | Pasadena 2006 TABS (Townhouse) | | | | | |
| Valere Jones-Shaw | **Reserve Account #281361** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 1,941.14 | 1,941.14 | 1,941.14 | 07/01/12 | 0.14% |
| Chris Johnson | FNMA Cusip: 3135G0MA8 | 193,500.00 | 193,500.00 | 193,877.33 | 06/28/17 | 1.20% |
| (213)630-6404 | **Total** | $195,441.14 | $195,441.14 | $195,818.47 | | |
| Deutsche Bank | Pasadena 2006 Variable &Lease Revenue Bonds | | | | | |
| Aimee Kemmeter | **Interest Fund Account#51152 (S8423.3)** | | | | | |
| (714) 247-6052 | ICT-Treasury Portfolio | - | - | - | 07/01/12 | 0.00% |
| | Cash | - | - | - | 07/01/12 | 0.00% |
| | **Principal Fund Account (S8423.4)** | | | | | |
| | ICT-Treasury Portfolio | 6,454.09 | 6,454.09 | 6,454.09 | 07/01/12 | 0.01% |
| | Cash | - | - | - | 01/01/12 | 0.00% |
| | **Bond Reserve Fund Account#51155 (S8423.6)** | | | | | |
| | Fannie Mae Cusip: 3135G0MA8 | 3,700,000.00 | 3,700,000.00 | 3,707,215.00 | 06/28/17 | 1.20% |
| | ICT-Treasury Portfolio Cusip: 461473209 | 70,244.71 | 70,244.71 | 70,244.71 | 07/01/12 | 0.00% |
| | **Total** | 3,776,698.80 | 3,776,698.80 | 3,783,913.80 | | |
| BNY | Pasadena Tax Pension 2004 Bond | | | | | |
| Valere Jones-Shaw | **Bond Fund Account #281703** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | $ 1,425,821.47 | $ 1,425,821.47 | $ 1,425,821.47 | 07/01/12 | 0.14% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | $ 2,213.68 | $ 2,213.68 | $ 2,213.68 | 07/01/12 | 0.14% |
| (213)630-6404 | **Total** | 1,428,035.15 | 1,428,035.15 | 1,428,035.15 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| BNY | Pasadena Electric Revenue 2003 | | | | | |
| Valere Jones-Shaw | **Bond Fund Account #281625** | | | | | |
| (213) 630-6247 | Financial Security Assurance Insurance Policy | | | | | |
| Chris Johnson | Policy #201570-N Dated 8/21/03 $9,905,000 | N/A | N/A | N/A | 06/01/22 | |
| (213)630-6404 | **Total** | 0.00 | 0.00 | 0.00 | | |
| BNY | Pasadena Water Revenue 2003 | | | | | |
| Valere Jones-Shaw | **Parity Reserve Account #281651** | | | | | |
| (213) 630-6247 | Bank of America Investment Cus:S86881440 | 3,390,131.76 | 3,390,131.76 | 3,390,131.76 | 06/01/33 | 5.56% |
| Chris Johnson | (collateralized with US Bank) | | | | | |
| (213)630-6404 | Goldman Sachs Fin Sq PR Oblig #462 | 94,267.02 | 94,267.02 | 94,267.02 | 07/01/12 | 0.14% |
| | **Debt Service Fund Account #281652** | | | | | |
| | FGIC Insurance Policy #0301090, Dated 8/21/03 | | | | | |
| | $47,425,000 Orig Issuance; CUS S86901890 | N/A | N/A | N/A | 06/01/33 | |
| | **Total** | 3,484,398.78 | 3,484,398.78 | 3,484,398.78 | | |
| BNY | Pasadena Electric Revenue 2002 | | | | | |
| Valere Jones-Shaw | **Bond Fund Account #281620** | | | | | |
| (213) 630-6247 | MBIA Ins. Policy #38581 8/6/02 | | | | | |
| Chris Johnson | $82,320,000; Maturity 06/01/22 | N/A | N/A | N/A | 06/01/22 | |
| (213)630-6404 | **Parity Reserve Account #281621** | | | | | |
| | MBIA Debt Service Surety Bond #27359 (2) | | | | | |
| | $5,662,619.95 ; Maturity 08/01/024 | N/A | N/A | N/A | 08/01/24 | |
| BNY | Pasadena Financing Authority 2000 | | | | | |
| Valere Jones-Shaw | **Orange Grove Reserve Account #281452** | | | | | |
| (213) 630-6247 | Federal Natl Mtg Assn Cusip: 3136FRY80 | 280,000.00 | 280,000.00 | 280,745.00 | 09/21/16 | 1.50% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 100.04 | 100.04 | 100.04 | 07/01/12 | 0.14% |
| (213)630-6404 | **Villa Parke Reserve Account #281453** | | | | | |
| | Federal Natl Mtg Assn Cusip: 3136FRY80 | 180,000.00 | 180,000.00 | 180,477.00 | 09/21/16 | 1.50% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 1,400.85 | 1,400.85 | 1,400.85 | 07/01/12 | 0.14% |
| | **Pasadena PFA Revenue Account #281454** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 270.45 | 270.45 | 270.45 | 07/01/12 | 0.14% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 14,578.35 | 14,578.35 | 14,578.35 | 07/01/12 | 0.14% |
| | **Pasadena PFA Surplus Account #281457** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 249,512.17 | 249,512.17 | 249,512.17 | 07/01/12 | 0.14% |
| | **Total** | 725,861.86 | 725,861.86 | 727,083.86 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| BNY | Pasadena Pension Ser99A | | | | | |
| Valere Jones-Shaw | **Bond Fund Account #281381** | | | | | |
| (213) 630-6247 | General Elec Cap corp Disc C/P Cusip: 36959HEF0 | 2,458,000.00 | 2,458,000.00 | 2,454,785.92 | 05/16/11 | 5.49% |
| Chris Johnson | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 294,857.16 | 294,857.16 | 294,857.16 | 07/01/12 | 0.14% |
| (213)630-6404 | MBI Ins. Pol. #16660BE, AMBAC Assurance Corp. | N/A | N/A | N/A | 08/05/99 | |
| | **Interest Payment Account #281382** | | | | | |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| | **Total** | $2,752,857.16 | $2,752,857.16 | $2,749,643.08 | | |
| BNY | Pasa Elec RFDG '98 | | | | | |
| Valere Jones-Shaw | **Bond Fund Acct #281366** | | | | | |
| (213) 630-6247 | MBIA Fin Guaranty Ins Pol#27359(1) Cusip: S86279050 | 1.00 | 1.00 | 0.00 | 08/01/24 | 0.00% |
| Chris Johnson | **Parity RSV #281367** | | | | | |
| (213)630-6404 | MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95 | 1.00 | 0.00 | 0.00 | 08/01/24 | 0.00% |
| | **Total** | 2.00 | 1.00 | 0.00 | | |
| BNY | 1993 Refunding & Cap. | | | | | |
| Valere Jones-Shaw | **Base Rent #281136** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 0.00 | 0.00 | 0.00 | 07/01/12 | 0.14% |
| Chris Johnson | **Rebate #281142** | | | | | |
| (213)630-6404 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 7.54 | 7.54 | 7.54 | 07/01/12 | 0.14% |
| | **Certificate Reserve #281143** | | | | | |
| | Federal Farm Credit Bank Cusip: 31331KWP1 | 3,500,000.00 | 3,500,000.00 | 3,502,275.00 | 08/28/14 | 0.79% |
| | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 181,265.60 | 181,265.60 | 181,265.60 | 07/01/12 | 0.14% |
| | **Total Funds** | $3,681,273.14 | $3,681,273.14 | $3,683,548.14 | | |
| BNY | 93 Old Pasa Pkng Rfndng | | | | | |
| Valere Jones-Shaw | **Certificate Account#281145** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 1,231.86 | 1,231.86 | 1,231.86 | 07/01/12 | 0.14% |
| Chris Johnson | **Reserve Fund 281147** | | | | | |
| (213)630-6404 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 77,446.84 | 77,446.84 | 77,446.84 | 07/01/12 | 0.14% |
| | Transamerica GIC #79165 $2,238,536.00 ;Cus: S8688( | 2,225,312.50 | 2,225,312.50 | 2,225,312.50 | 1/1/18 | 7.00% |
| | **Total** | $2,303,991.20 | $2,303,991.20 | $2,303,991.20 | | |

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2012

| Trustee/Officer Maturity Date | Issue Name Investment | $ Amount Shares/Par Value | Cost | Market Value | Maturity Date | % Yld |
|---|---|---|---|---|---|---|
| BNY | 1987 Los Robles | | | | | |
| Valere Jones-Shaw | **Base Rent #060755** | | | | | |
| (213) 630-6247 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 529.41 | 529.41 | 529.41 | 07/01/12 | 0.14% |
| Chris Johnson | **Reserve Fund #060757** | | | | | |
| (213)630-6404 | Goldman Sachs Fin. Sq. Tr. Prime Obligation #462 | 2,700,000.00 | 2,700,000.00 | 2,700,000.00 | 07/01/12 | 0.14% |
| | **L/C Account #060758** | | | | | |
| | BONY/CSTRS Irr. L/C #S00043502/STRS-41 | | | | | |
| | $17,664,167 | N/A | N/A | N/A | 11/01/12 | |
| | **Total** | $2,700,529.41 | $2,700,529.41 | $2,700,529.41 | | |
| SCPPA | SCPPA Investments | | | | | |
| Yolly Pantig | **SCPPA Project Stabilization Fund** | | | | | |
| (213) 367-3074 | Fidelity Inst Prime Cusip:S99991630 | 332,813.67 | 332,813.67 | 332,813.67 | 07/01/12 | 0.01% |
| | Cash | 4,500.00 | 4,500.00 | 4,500.00 | | |
| | Federal National Mtg Assn Cusip: 3136Fttq2 | 600,000.00 | 600,000.00 | 602,706.00 | 12/28/16 | 1.50% |
| | Federal Home Ln Mtg Corp Cusip: 3134G4C3 | 505,000.00 | 505,000.00 | 507,171.50 | 11/16/18 | 0.80% |
| | Federal National Mtg Assn Cusip: 3136FTSZ3 | 1,540,000.00 | 1,540,000.00 | 1,547,361.20 | 12/14/16 | 1.65% |
| | Federal Home Ln Mtg Corp MTN Cusip: 3136FT3W7 | 1,200,000.00 | 1,200,000.00 | 1,205,964.00 | 03/28/17 | 1.50% |
| | Federal National Mtg Assn Medium Cusip:3136G0AP6 | 1,170,000.00 | 1,170,000.00 | 1,174,013.10 | 04/17/17 | 1.55% |
| Inv. Approvd by Sanwa | **Total** | $5,352,313.67 | $5,352,313.67 | $5,374,529.47 | | |
| | **TOTAL FUND BALANCE** | $114,049,842.27 | $114,298,841.32 | $114,706,398.62 | | |