

LOS ANGELES COUNTY CIVIL GRAND JURY REPORT 2011-2012

CHARTER CITIES - PASADENA RESULTS

	YES = POSITIVE RESULTS OR COMPLIES			TOTAL
	NO = NEGATIVE RESULTS OR NOT COMPLIANT			CITIES
		PASADENA		WITH
<u>TABLE</u>	<u>TABLE TITLE</u>	<u>YES</u>	<u>NO</u>	<u>YES</u>
1	Total Revenues, Expenditures and Net Revenues		NO	2
2	General Fund Revenues, Expenditures and Net Revenues	YES		5
3	Change in Net Assets	YES		8
4	Change in General Fund Balance		NO	5
5	Ratio of Total Assets to Total Liabilities		NO	7
6	Governmental Activities-Ratio of Total Assets to Total Liabilities		NO	6
7	Strategic Planning	YES		19
8	Performance Measures	YES		16
9	Role Definition	YES		22
10	Executive Goals	YES		19
11	Executive Evaluation	YES		19
12	Conflict of Interest	YES		22
13	Investment Policy	YES		23
14	Formal Audit Committee	YES		8
15	Independent Standards	YES		23
16	Competitive Process for Auditor Selection	YES		20
17	Auditor Replaced at End of Term		NO	4
18	Non-Audit Services		NO	6
19	Document Accounting Policies/Procedures	YES		18
20	Define Authority and Responsibilities	YES		20
21	Accounting Policies Updated Within Three Years		NO	12
22	Policies and Procedures for Reporting Fraud and Abuse	YES		15
23	Formal and Publicized Ethics Policy	YES		18
24	Confidential/Anonymous Fraud Reporting		NO	10
25	Internal Controls Documented	YES		17
26	Internal Controls Evaluated	YES		20
27	Control Weakness Documented	YES		21
28	Control Weakness Corrective Action Required	YES		17
29	Formal Internal Audit Function	YES		10
30	Policy of Unrestricted Fund Balance	YES		15
31	Require Two Months Unrestricted Fund Balance	YES		7
32	Adequate Accounting System	YES		23
33	Timely Financial Statements (GAAP)	YES		22
34	CAFR Readily Available on the Public or City Website	YES		22
35	Formal Competitive Bidding Process	YES		23
36	Exemption from Competitive Procurement		NO	17
37	Formal Policies-Sole Source Contracting	YES		19
38	Formal Architectural and Engineering Procurement Practices		NO	15
39	Formal Pricing-Fair Prices Negotiated Contracts		NO	13
40	Formal Policies-Fair Change Order Pricing		NO	12
41	Formal Policies-Internal Controls-Change Orders	YES		14
42	Formal Documentation of Compliance with Requirements	YES		17
43	Formal Policies Contract Compliance and Oversight		NO	10
	TOTALS YES, NO, and AVERAGE NUMBER OF YES	30	13	15