

City of Pasadena
Quarterly Investment Report

Quarter Ending 3/31/12

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
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I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

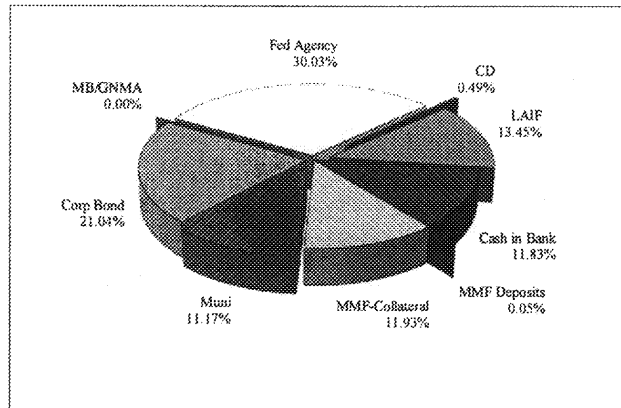
MARCH 2012

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/12

TYPE	MARKET VALUE	PERCENT
Money Market Fund	187,812	0.05%
Money Market - Collateralized	42,129,432	11.93%
Municipal Bonds	39,442,981	11.17%
Corporate Bonds	74,318,063	21.04%
Mortgage Backed Securities/GNMA's	113	0.00%
Federal Agencies	106,061,069	30.03%
Certificates of Deposit	1,744,000	0.49%
LAIF	47,507,355	13.45%
Cash in Bank	41,768,968	11.83%
TOTALS:	353,159,793	100.00%
Accrued Interest Receivable	1,092,393	
GRAND TOTAL:	354,252,186	



PORTFOLIO LIQUIDITY AS OF 3/31/12

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	131,593,575	37.59%
31 days - 1 Year	33,275,086	9.51%
1 - 2 Years	21,000,017	6.00%
2 - 3 Years	70,924,000	20.26%
3 - 4 Years	41,955,000	11.99%
4 - 5 Years	51,300,000	14.66%
Over 5 Years	-	0.00%
TOTAL:	350,047,678	100.00%

PORTFOLIO STATISTICS

	Mar-12	Feb-12	Jan-12	Dec-11	Nov-11	Oct-11
Month-End Mkt Value	354,252,186	324,023,841	332,232,767	315,412,480	314,436,122	317,790,657
Modified Duration	1.69	1.72	1.79	2.22	2.29	2.06
Weighted Average Maturity	1.77	1.79	2.05	2.32	2.46	2.40
Current Book Yield to Maturity	1.111%	1.124%	1.256%	1.314%	1.290%	1.220%
Effective yield - Year to Date	1.400%	1.440%	1.280%	1.310%	1.230%	1.220%
Interest Earned	365,325	359,977	398,127	447,398	385,613	362,744
Fiscal Year To Date Interest Earned	3,349,907	2,984,562	2,624,605	2,226,478	1,779,080	1,393,487
Fair Value Change Gain/(Loss)	90,621	(51,571)	921,070	86,742	(449,391)	(380)
Fiscal Year To Date change in fair value	(318,452)	(409,073)	(357,502)	(1,278,572)	(1,365,314)	(915,923)
Total Fiscal YTD earnings	3,031,455	2,575,510	2,267,103	947,908	413,767	477,544

note:

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund	47,507,355.33		47,507,355.33	47,507,355.33	47,507,355.33	0.380		0.380	1	
		Subtotal and Average	47,507,355.33		47,507,355.33	47,507,355.33				0.380	1	
Money Market Fund												
SYS12466	12466	BA MERRILL LYNCH	187,811.99		187,811.99	187,811.99	187,811.99	0.080		0.081	1	
		Subtotal and Average	187,811.99		187,811.99	187,811.99				0.081	1	
Money Market FDIC Insured Account												
SYS12746	12746	EAST WEST BANK	0.00		0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK	0.00		0.00	0.00	0.00	0.200		0.200	1	
		Subtotal and Average	0.00		0.00	0.00				0.000	0	
Mortgage Backs												
362102770	143	GOVERNMENT NATL MORTGAGE ASSOC	110.49	06/01/1994	110.49	112.53	110.49	11.500	Aaa	11.500	409	05/15/2013
		Subtotal and Average	114.45		110.49	112.53	110.49			11.500	409	
Collateralized Money Market												
SYS13129	13129	BANK OF THE WEST	24,053,999.57	08/22/2011	24,053,999.57	24,053,999.57	24,053,999.57	0.400		0.400	1	
SYS13067	13067	EAST WEST BANK	13,075,432.07		13,075,432.07	13,075,432.07	13,075,432.07	0.400		0.400	1	
SYS13128	13128	INLAND COMMUNITY BANK	5,000,000.00	08/22/2011	5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
		Subtotal and Average	44,154,685.88		42,129,431.64	42,129,431.64				0.412	1	
Municipal Bonds												
769036AR5	13002	RIVERSIDE CALIFORNIA POB	5,000,000.00	05/18/2011	5,000,000.00	5,002,450.00	5,000,000.00	1.000	MIG1	1.000	61	06/01/2012
702274AC5G	13172	PPFA MUNI - 2008 PASEO BONDS	7,000,000.00	03/01/2012	7,000,000.00	7,000,000.00	7,000,000.00	0.800	Aa+	0.800	89	06/29/2012
702274AC5H	13181	PPFA MUNI - 2008 PASEO BONDS	1,275,000.00	03/30/2012	1,275,000.00	1,275,000.00	1,275,000.00	0.800	Aa+	0.800	89	06/29/2012
79765A7D2	12901	SAN FRANCISCO INTL AIRPORT	5,000,000.00	02/22/2011	5,000,000.00	5,278,650.00	5,121,703.66	4.000	A1	2.770	760	05/01/2014
492246ME	13051	KERN COUNTY GOs	2,500,000.00	06/29/2011	2,500,000.00	2,532,125.00	2,500,000.00	1.984	Aa	2.381	852	08/01/2014
79766DC56	13126	SAN FRANCISCO INTL AIRPORT	830,000.00	09/20/2011	830,000.00	840,433.10	830,000.00	1.921	A1	1.921	1,125	05/01/2015
13063BH28	13139	STATE OF CALIFORNIA GO BONDS	10,000,000.00	10/03/2011	10,000,000.00	10,726,700.00	10,606,335.15	3.950	A1	2.215	1,309	11/01/2015
713580AR9	13160	Peralta CA Community College D	4,000,000.00	12/16/2011	4,000,000.00	4,595,440.00	4,606,993.55	6.423	A1	2.151	1,309	11/01/2015
835574BY9	13083	SONOMA COUNTY CA POBS	1,090,000.00	07/15/2011	1,090,000.00	1,139,507.80	1,113,590.48	2.904	Aa	2.411	1,339	12/01/2015
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT	1,000,000.00	09/20/2011	1,000,000.00	1,020,560.00	1,000,000.00	2.321	A1	2.321	1,491	05/01/2016
		Subtotal and Average	39,110,477.93		37,695,000.00	39,410,865.90	39,053,622.84			1.837	791	



CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
			1,744,000.00		1,744,000.00	1,744,000.00	1,744,000.00			1.128	631	
36160XRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	435	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	435	06/10/2013
02005QQU0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	442	06/17/2013
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	442	06/17/2013
02587DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	P-1	1.400	890	09/08/2014
254670V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300		1.300	890	09/08/2014
381426AW2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200		1.200	890	09/08/2014
		Subtotal and Average	1,744,000.00		1,744,000.00	1,744,000.00	1,744,000.00			1.128	631	
Federal Agency Issues - Coupon												
3136FPGA9	12780	FED NATIONAL MORTGAGE ASSN		09/20/2010	5,000,000.00	5,003,180.00	4,996,938.66	1.000	Aaa	1.042	537	09/20/2013
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,072,730.00	5,000,000.00	1.350	Aaa	1.350	719	03/21/2014
313375CH8	13114	Federal Home Loan Bank		08/22/2011	5,000,000.00	4,992,290.00	5,000,000.00	0.650	Aaa	0.650	873	08/22/2014
3135G0CN1	13122	FED NATIONAL MORTGAGE ASSN		09/29/2011	5,000,000.00	5,002,615.00	5,000,000.00	0.650	Aaa	0.556	879	08/28/2014
3134G2W40	13138	FED HOME LOAN MORTGAGE CORP		10/24/2011	5,000,000.00	4,981,495.00	5,000,000.00	0.800	Aaa	0.932	936	10/24/2014
3135G0FZ1	13154	FED NATIONAL MORTGAGE ASSN		12/05/2011	5,000,000.00	5,002,715.00	5,000,000.00	1.000	Aaa	1.000	978	12/05/2014
3135G0FZ1	13155	FED NATIONAL MORTGAGE ASSN		12/05/2011	5,000,000.00	5,002,715.00	4,999,107.41	1.000	Aaa	1.007	978	12/05/2014
3136FRZJ5	13072	FED NATIONAL MORTGAGE ASSN		07/20/2011	5,000,000.00	5,002,550.00	5,000,000.00	1.400	Aaa	1.400	1,024	01/20/2015
31331KG61	13142	Federal Farm Credit Bank		10/19/2011	5,000,000.00	5,014,005.00	4,995,562.50	1.290	Aaa	1.316	1,296	10/19/2015
31331JA9	12825	Federal Farm Credit Bank		11/23/2010	560,000.00	561,282.96	560,000.00	2.000	Aaa	2.000	1,331	11/23/2015
3133EJAJ7	13175	Federal Farm Credit Bank		03/21/2012	10,000,000.00	10,017,320.00	9,970,208.33	0.970	Aaa	1.047	1,450	03/21/2016
3135G0BV4	13077	FED NATIONAL MORTGAGE ASSN		07/26/2011	5,000,000.00	5,024,400.00	5,000,000.00	2.250	Aaa	2.250	1,577	07/26/2016
3136FR4Q3	13134	FED NATIONAL MORTGAGE ASSN		09/26/2011	5,000,000.00	5,018,415.00	5,000,000.00	1.320	Aaa	1.320	1,639	09/26/2016
31331KD49	13137	Federal Farm Credit Bank		10/03/2011	5,000,000.00	5,000,380.00	5,000,000.00	1.480	Aaa	1.480	1,646	10/03/2016
313375VK0	13145	Federal Home Loan Bank		10/27/2011	5,300,000.00	5,302,671.20	5,300,000.00	0.750	Aaa	0.750	1,670	10/27/2016
3134G22W1	13144	FED HOME LOAN MORTGAGE CORP		11/09/2011	5,000,000.00	5,007,130.00	5,000,000.00	1.750	Aaa	1.750	1,683	11/09/2016
3134G23Y6	13147	FED HOME LOAN MORTGAGE CORP		11/15/2011	5,000,000.00	5,027,470.00	5,000,000.00	1.570	Aaa	1.408	1,689	11/15/2016
313376CJ2	13152	Federal Home Loan Bank		11/16/2011	10,000,000.00	10,032,390.00	10,000,000.00	1.500	Aaa	1.500	1,690	11/16/2016
313376W92	13167	Federal Home Loan Bank		02/17/2012	5,000,000.00	5,004,580.00	4,996,346.49	1.300	Aaa	1.316	1,691	11/17/2016
313378B91	13170	Federal Home Loan Bank		03/13/2012	5,000,000.00	4,990,735.00	5,000,000.00	1.450	Aaa	1.450	1,807	03/13/2017
		Subtotal and Average	101,966,212.14		105,860,000.00	106,061,069.16	105,818,163.39			1.244	1,330	
Corporate Bonds - Coupon												
64952WAS2	13084	NEW YORK LIFE GL		07/18/2011	5,000,000.00	5,058,115.00	5,060,125.00	2.250	Aaa	0.530	257	12/14/2012
2515A0T45	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,520,100.00	2,518,761.31	2.375	Aa3	1.394	285	01/11/2013
89233PW2	13164	TOYOTA CREDIT CORPORATION		01/23/2012	5,000,000.00	5,007,045.00	5,000,000.00	0.766	Aa-	0.766	298	01/24/2013

Portfolio PASD
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 PM (PRF_PM2) 7.3.0

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
949746NY3	12969	WELLS FARGO BANK		03/30/2011	2,500,000.00	2,576,957.50	2,562,019.85	4.375	A2	1.340	305	01/31/2013
89233P5Y8	13166	TOYOTA CREDIT CORPORATION		01/25/2012	5,000,000.00	5,008,500.00	5,000,000.00	0.779	Aa3	0.779	306	02/01/2013
36962G4Q4	12787	GE CAPITAL		10/05/2010	5,000,000.00	5,078,925.00	5,009,846.84	1.875	Aa2	1.736	533	09/16/2013
38141GDQ4	12790	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,233,810.00	5,256,218.59	5.250	A1	1.814	562	10/15/2013
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,747,832.50	2,696,564.02	5.900	Aa2	2.060	772	05/13/2014
14912L4V0	13143	CATERPILLAR		10/20/2011	5,000,000.00	5,074,550.00	5,026,212.15	1.375	A2	1.125	779	05/20/2014
06738KL90	13168	BARCLAYS BANK		02/15/2012	5,000,000.00	4,964,435.00	5,000,000.00	2.000	Aa3	2.000	866	08/15/2014
46625HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,286,324.00	4,258,365.85	5.125	A1	2.380	897	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,920,410.72	3,919,528.38	3.200	Aa2	0.889	1,046	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,489,797.50	2,495,516.17	1.250	A2	1.314	1,048	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY		03/21/2012	5,000,000.00	4,979,595.00	4,985,639.16	1.250	A2	1.352	1,048	02/13/2015
78008T2C7	13174	ROYAL BANK OF CANADA		03/14/2012	5,000,000.00	4,997,685.00	5,014,025.49	1.150	Aa1	1.053	1,076	03/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,954,612.33	2,975,000.00	1.260	Aa2	1.491	1,227	08/11/2015
06738KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,959,740.00	5,000,000.00	2.125	Aa3	2.126	1,244	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,453,205.00	2,499,115.37	1.229	Aa2	1.424	1,277	09/30/2015
Subtotal and Average			68,983,115.53		73,155,000.00	74,311,639.55	74,276,938.18			1.405	754	
Total and Average			303,567,019.14		308,278,709.45	311,352,286.10	310,717,433.86			1.111	736	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		38,538.61	38,538.61				0
		Subtotal				38,538.61	38,538.61				
		Total Cash and Investments	303,567,019.14		308,278,709.45	311,390,824.71	310,755,972.47			1.111	736
				Cash		41,768,968.40					
				Accrued Interest		1,092,392.89					
				Total		354,252,186.00					

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 3/31/12

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Money Market Fund	0.05%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Collateralized Money Market	11.93%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	11.17%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Negotiable CDs	0.49%	30%	In compliance	Collateralized	Collateralized	In compliance	In compliance
Corporate Bonds	21.04%	30%	In compliance	AA	A or better	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Federal Agency Issues	30.03%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Repurchase Agreements	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
LAIF	13.45%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	11.83%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	AAA/Aaa	In compliance	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
	100.00%						

Portfolio Value **354,252,186**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>March 31, 2012</u>	
	Market Value	% of Total
FHLB	30,322,666.20	8.56%
FHLMC	15,016,095.00	4.24%
FNMA	40,129,320.00	11.33%
FFCB	20,592,987.96	5.81%
Total Fed Agencies	106,061,069.16	29.94%
OTHER PORTFOLIO INVESTMENTS	248,191,116.84	70.06%
Total Investments	354,252,186.00 *	100.00%

note: * Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

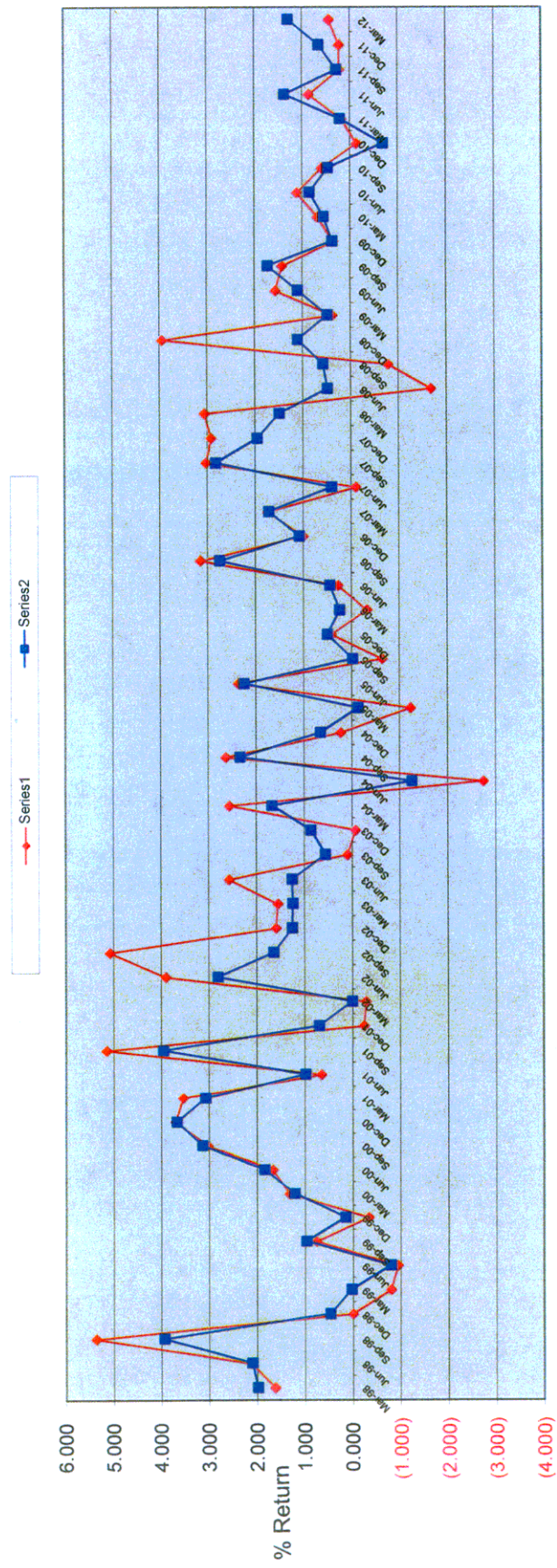
Investment Type	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	Fiscal Year Total			4th Qtr 2012
												1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	9.52	9.32	6.08	0.05	
Money Market Collateralized	3.25	1.30	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.71	13.69	2.57	11.93	
Municipal Bonds	1.33	1.02	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.61	5.42	12.48	11.16	
Corporate Bonds - Coupon	22.66	13.28	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.40	15.16	15.07	21.04	
Agency CMOs/Mortgage Backed	0.03	1.66	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	48.60	57.48	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	49.13	43.29	46.49	30.04	
Repurchase Agreements	0.89	10.88	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	3.28	0.00	0.00	0.00	
L.A.I.F.	19.76	9.45	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.14	10.34	11.93	13.45	
Cash	1.92	0.67	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	1.87	2.23	4.83	11.83	
Treasury Securities	0.00	0.00	8.17	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	1.54	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.08	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	1.56	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.56	0.55	0.49	
Total	100.00	97.55	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00

Pooled Portfolio - Total Return Performance

		ML 1-3 Index Corp/Gov	Pooled Portfolio
2002	Annual	5.972	4.612
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	(0.120)	(0.170)
		2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690

Effective Yield	Fiscal YTD
Pooled Portfolio effective yield	1.40%
State Treasurer's LAIF yield	0.38%
2 Year Average US Treasury yield	0.28%

Total Return - Power Reserve vs ML Corp/Agency Index Returns



Quarters

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

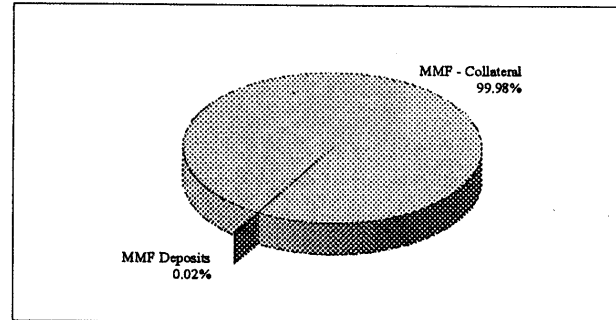
MARCH 2012

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 26, 2011. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 3/31/12

TYPE	MARKET VALUE	PERCENT
Money Market Fund	851	0.02%
Money Market - Collateralized	3,596,353	99.98%
TOTALS:	3,597,204	100.00%
Accrued Interest Receivable	2,276	
GRAND TOTAL:	3,599,480	



PORTFOLIO LIQUIDITY AS OF 3/31/12

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,597,204	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	3,597,204	100.00%

PORTFOLIO STATISTICS

	Mar-12	Feb-12	Jan-12	Dec-11	Nov-11	Oct-11
Month-End Mkt Value	3,599,480	3,598,169	3,597,273	3,596,052	3,636,649	3,592,924
Modified Duration	0	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.400%	0.400%	0.400%	0.400%	0.350%	0.350%
Effective Yield - Year to Date	0.630%	0.660%	0.710%	0.760%	0.800%	0.870%
Interest Earned	1,221.43	1,142	1,221	1,220	2,017	1,981
Fiscal Year To Date Interest Earned	15,873	14,651	13,509	12,288	11,068	9,051
Fair Value Change Gain/(Loss)	-	-	-	-	-	(862)
Fiscal Year To Date change in fair value	7,185	7,185	7,185	7,185	7,185	7,185
Total Fiscal YTD earnings	23,058	21,836	20,694	19,473	18,253	16,236

note:

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
March 31, 2012

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH	850.97		850.97	850.97	850.97	0.080		0.081	1	
		Subtotal and Average	850.97		850.97	850.97	850.97			0.081	1	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK	3,596,353.43		3,596,353.43	3,596,353.43	3,596,353.43	0.400		0.400	1	
		Subtotal and Average	3,595,161.06		3,596,353.43	3,596,353.43	3,596,353.43			0.400	1	
		Total and Average	3,596,012.03		3,597,204.40	3,597,204.40	3,597,204.40			0.400	1	
		Accrued Interest			2,275.56							
		Total			3,599,479.96							

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 3/31/12

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	100.00%	100%	In compliance	102% Collateral AAA/Aaa	102% Collateral AAA/aaa	In compliance
Federal Agency Issues	0.00%	100%	In compliance	n/a	AAA/aaa	In compliance
Corporate Bonds	0.00%	30%	In compliance	n/a	A or better	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	n/a	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	n/a	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	n/a	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	100.00%					

Portfolio Value 3,599,480

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2012</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total Fed Agencies	-	0.00%
OTHER PORTFOLIO INVESTMENTS	3,599,479.96	100.00%
Total Investments	3,599,479.96 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total															
	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	1st Qtr 2012	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	
Money Market	14.80	32.55	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	44.09	72.06	100.00	100.00	100.00	100.00
Federal Agency Issues - Coupon	85.20	67.45	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	55.90	27.93	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	0.00	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

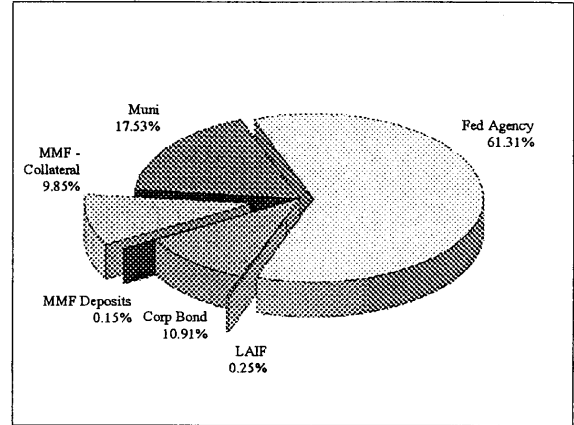
MARCH 2012

PORTFOLIO COMPLIANCE

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PORTFOLIO STRUCTURE AS OF 3/31/12

TYPE	MARKET VALUE	PERCENT
Money Market Fund	95,693	0.15%
Money Market - Collateralized	6,391,526	9.85%
Municipal Bonds	11,370,150	17.53%
Federal Agencies	39,775,379	61.31%
L.A.I.F.	164,283	0.25%
Corporate Bonds	7,077,658	10.91%
TOTALS:	64,874,688	100.00%
Accrued Interest Receivable	414,224	
GRAND TOTAL:	65,288,912	



PORTFOLIO LIQUIDITY AS OF 3/31/12

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	7,651,502	12.21%
31 days - 1 Year	-	0.00%
1 - 2 Years	2,000,000	3.19%
2 - 3 Years	6,000,000	9.58%
3 - 4 Years	14,000,000	22.35%
4 - 5 Years	23,000,000	36.71%
Over 5 Years	10,000,000	15.96%
TOTAL:	62,651,502	100.00%

PORTFOLIO STATISTICS

	Mar-12	Feb-12	Jan-12	Dec -11	Nov -11	Oct -11
Month-End Mkt Value	65,288,912	65,010,435	64,901,878	64,437,459	64,090,183	64,223,187
Modified Duration	3.88	3.97	4.04	4.11	3.44	3.40
Weighted Average Maturity	4.34	4.32	4.40	4.50	3.82	3.76
Current Book Yield to Maturity	1.914%	2.152%	2.155%	2.156%	1.966%	1.936%
Effective Yield - Year to Date	2.360%	1.910%	1.870%	1.840%	1.840%	1.820%
Interest Earned	145,467	157,870	157,877	153,091	148,433	151,478
Fiscal Year To Date Interest Earned	1,265,500	1,120,033	962,163	804,286	651,195	502,761
Fair Value Change Gain/(Loss)	130,835	(49,315)	307,065	119,012	(280,631)	142,190
Fiscal Year To Date change in fair value	204,039	73,205	122,519	(184,545)	(303,557)	(22,926)
Total Fiscal YTD earnings	1,469,539	1,193,237	1,084,682	619,741	347,638	479,835

note: