

**City of Pasadena  
Quarterly Investment Report**

**Quarter Ending 9/30/12**

**Prepared by the Department of Finance  
Treasury Division**

# **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

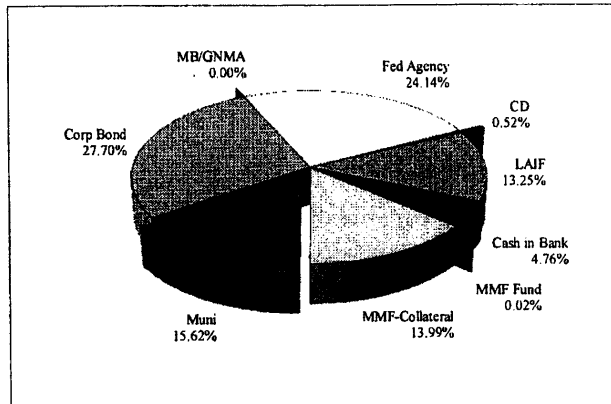
**SEPTEMBER 2012**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 9/30/12**

TYPE	MARKET VALUE	PERCENT
Money Market Fund	64,981	0.02%
Money Market - Collateralized	47,087,948	13.99%
Municipal Bonds	52,588,888	15.62%
Corporate Bonds	93,229,893	27.70%
Mortgage Backed Securities/GNMAs	57	0.00%
Federal Agencies	81,264,861	24.14%
Certificates of Deposit	1,744,000	0.52%
LAIF	44,592,124	13.25%
Cash in Bank	16,022,664	4.76%
<b>TOTALS:</b>	<b>336,595,416</b>	<b>100.00%</b>
Accrued Interest Receivable	1,235,553	
<b>GRAND TOTAL:</b>	<b>337,830,970</b>	



**PORTFOLIO LIQUIDITY AS OF 9/30/12**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	107,767,724	32.43%
31 days - 1 Year	44,175,047	13.30%
1 - 2 Years	34,744,000	10.46%
2 - 3 Years	41,985,000	12.64%
3 - 4 Years	37,590,003	11.31%
4 - 5 Years	66,000,000	19.86%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>332,261,773</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Sep-12	Aug-12	Jul-12	Jun-12	May-12	Apr-12
Month-End Mkt Value	337,830,970	335,630,464	331,987,339	335,314,524	363,783,404	372,762,594
Modified Duration	1.75	1.71	1.81	2.02	1.77	1.69
Weighted Average Maturity	1.82	1.77	1.89	2.11	1.85	1.73
Current Book Yield to Maturity	1.074%	1.091%	1.148%	1.165%	1.110%	1.075%
Effective yield - Year to Date	1.130%	1.150%	1.200%	1.370%	1.350%	1.390%
Interest Earned	395,441	380,013	393,249	386,567	412,445	382,160
Fiscal Year To Date Interest Earned	1,168,703	773,262	393,249	4,531,222	4,144,655	3,732,210
Fair Value Change Gain/(Loss)	45,362	132,800	647,870	(133,181)	(339,592)	229,377
Fiscal Year To Date change in fair value	826,032	780,670	647,870	(561,847)	(428,666)	(89,075)
Total Fiscal YTD earnings	1,994,735	1,553,932	1,041,119	3,154,141	3,715,989	3,643,135

note:

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund	44,592,124.13		44,592,124.13	44,592,124.13	44,592,124.13	0.350		0.350	1	
		<b>Subtotal and Average</b>	<b>44,592,124.13</b>		<b>44,592,124.13</b>	<b>44,592,124.13</b>				<b>0.350</b>	<b>1</b>	
<b>Money Market Fund</b>												
SYS12466	12466	BA MERRILL LYNCH			64,980.91	64,980.91	64,980.91	0.010		0.010	1	
		<b>Subtotal and Average</b>	<b>52,404.18</b>		<b>64,980.91</b>	<b>64,980.91</b>				<b>0.010</b>	<b>1</b>	
<b>Money Market FDIC Insured Account</b>												
SYS12746	12746	EAST WEST BANK			0.00	0.00	0.00	0.350		0.350	1	
SYS12747	12747	EAST WEST BANK			0.00	0.00	0.00	0.200		0.200	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>				<b>0.000</b>	<b>0</b>	
<b>Mortgage Backs</b>												
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	55.99	56.72	55.99	11.500	Aaa	11.500	226	05/15/2013
		<b>Subtotal and Average</b>	<b>60.33</b>		<b>55.99</b>	<b>56.72</b>				<b>11.500</b>	<b>226</b>	
<b>Collateralized Money Market</b>												
SYS13129	13129	BANK OF THE WEST			24,102,147.67	24,102,147.67	24,102,147.67	0.400		0.400	1	
SYS13067	13067	EAST WEST BANK			12,985,677.70	12,985,677.70	12,985,677.70	0.400		0.400	1	
SYS13128	13128	INLAND COMMUNITY BANK			5,000,000.00	5,000,000.00	5,000,000.00	0.500		0.500	1	
SYS13215	13215	OPUS BANK		08/30/2012	5,000,123.07	5,000,123.07	5,000,123.07	0.450		0.450	1	
		<b>Subtotal and Average</b>	<b>41,641,876.21</b>		<b>47,087,948.44</b>	<b>47,087,948.44</b>				<b>0.416</b>	<b>1</b>	
<b>Municipal Bonds</b>												
702274AC5K	13222	PPFA MUNI - 2008 PASEO BONDS		09/30/2012	6,915,000.00	6,915,000.00	6,915,000.00	0.600		0.102	91	12/31/2012
702274AC5L	13223	PPFA MUNI - 2008 PASEO BONDS		09/30/2012	1,260,000.00	1,260,000.00	1,260,000.00	0.600		0.053	91	12/31/2012
769036AS3	13181	RIVERSIDE CALIFORNIA POB		05/17/2012	5,000,000.00	5,000,000.00	5,000,000.00	0.750	A1	0.750	243	06/01/2013
13063BB68	13209	STATE OF CALIFORNIA		08/23/2012	10,159,000.00	10,159,000.00	10,148,060.47	2.500	MIG1	0.430	262	06/20/2013
79765A7D2	12901	SAN FRANCISCO INTL AIRPORT		02/22/2011	5,000,000.00	5,268,150.00	5,092,494.78	4.000	A1	2.770	577	05/01/2014
492246ME0	13051	KERN COUNTY GOs		06/29/2011	2,500,000.00	2,538,050.00	2,500,000.00	1.984	Aa	2.381	669	08/01/2014
79768DCS6	13126	SAN FRANCISCO INTL AIRPORT		09/20/2011	830,000.00	845,570.80	830,000.00	1.921	A1	1.921	942	05/01/2015
732098EC8	13178	POMONA USD GO BONDS		04/11/2012	2,000,000.00	2,014,380.00	2,000,000.00	1.791	A1	1.786	1,034	08/01/2015
13063BH28	13139	STATE OF CALIFORNIA GO BONDS		10/03/2011	5,000,000.00	5,418,950.00	5,260,865.12	3.950	A1	2.215	1,126	11/01/2015
13063BH28	13187	STATE OF CALIFORNIA GO BONDS		05/02/2012	5,000,000.00	5,418,950.00	5,386,590.95	3.950	A1	1.535	1,126	11/01/2015
713580AR9	13160	Peralta CA Community College D		12/16/2011	4,000,000.00	4,547,480.00	4,522,296.77	6.423	A1	2.151	1,126	11/01/2015

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Municipal Bonds</b>												
835574BY9	13083	SONOMA COUNTY CA POBS		07/15/2011	1,090,000.00	1,145,699.00	1,110,373.59	2.904	Aa	2.411	1,156	12/01/2015
79766DCT4	13125	SAN FRANCISCO INTL AIRPORT		09/20/2011	1,000,000.00	1,030,260.00	1,000,000.00	2.321	A1	2.321	1,308	05/01/2016
732098ED6	13179	POMONA USD GO BONDS		04/11/2012	1,000,000.00	1,024,550.00	1,000,000.00	2.284	A1	2.256	1,400	08/01/2016
		<b>Subtotal and Average</b>	<b>52,031,507.24</b>		<b>50,595,000.00</b>	<b>52,588,339.80</b>	<b>52,005,681.68</b>			<b>1.365</b>	<b>637</b>	
<b>Certificates of Deposit - Bank</b>												
36160KRU3	13030	GE CAPITAL FINANCIAL		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	252	06/10/2013
36159SZW4	13031	GE MONEY BANK		06/10/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	252	06/10/2013
02005QQU0	13029	ALLY BANK		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	259	06/17/2013
06425P2X5	13028	BANK OF CHINA		06/15/2011	250,000.00	250,000.00	250,000.00	1.000		1.000	259	06/17/2013
02567DCX4	13133	AMERICAN EXPRESS BANK		09/08/2011	248,000.00	248,000.00	248,000.00	1.400	P-1	1.400	707	09/08/2014
254670V66	13132	DISCOVER BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.300		1.300	707	09/08/2014
3814284W2	13131	GOLDMAN SACHS BANK		09/07/2011	248,000.00	248,000.00	248,000.00	1.200		1.200	707	09/08/2014
		<b>Subtotal and Average</b>	<b>1,744,000.00</b>		<b>1,744,000.00</b>	<b>1,744,000.00</b>	<b>1,744,000.00</b>			<b>1.128</b>	<b>448</b>	
<b>Federal Agency Issues - Coupon</b>												
31398A3R1	12781	FED NATIONAL MORTGAGE ASSN		09/21/2010	5,000,000.00	5,066,135.00	5,000,000.00	1.350	Aaa	1.350	536	03/21/2014
3135G0LX9	13196	FED NATIONAL MORTGAGE ASSN		06/26/2012	5,000,000.00	5,005,235.00	5,000,000.00	0.700	Aaa	0.700	998	06/26/2015
3135G0NC2	13208	FED NATIONAL MORTGAGE ASSN		08/20/2012	5,000,000.00	5,003,065.00	5,000,000.00	0.600	Aaa	0.600	1,053	08/20/2015
313380KN6	13210	Federal Home Loan Bank		09/04/2012	5,000,000.00	5,005,220.00	5,000,000.00	0.625	Aaa	0.625	1,068	09/04/2015
31331KG61	13142	Federal Farm Credit Bank		10/19/2011	5,000,000.00	5,002,205.00	4,996,187.50	1.290	Aaa	1.316	1,113	10/19/2015
3134G23Y6	13147	FED HOME LOAN MORTGAGE CORP		11/15/2011	5,000,000.00	5,065,925.00	5,000,000.00	1.570	Aaa	1.408	1,506	11/15/2016
313376CJ2	13152	Federal Home Loan Bank		11/16/2011	10,000,000.00	10,014,890.00	10,000,000.00	1.500	Aaa	1.500	1,507	11/16/2016
3133EAVK1	13192	Federal Farm Credit Bank		06/27/2012	5,000,000.00	5,022,935.00	5,000,000.00	0.990	Aaa	0.990	1,548	12/27/2016
3133EAG76	13212	Federal Farm Credit Bank		09/06/2012	10,000,000.00	10,009,830.00	10,000,000.00	0.920	Aaa	0.920	1,617	03/06/2017
3136G0BM2	13180	FED NATIONAL MORTGAGE ASSN		04/24/2012	5,000,000.00	5,004,260.00	5,000,000.00	1.500	Aaa	1.500	1,666	04/24/2017
3133EAPB8	13185	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,023,370.00	5,000,000.00	1.230	Aaa	1.230	1,674	05/02/2017
3133EAPB8	13188	Federal Farm Credit Bank		05/02/2012	2,500,000.00	2,511,685.00	2,500,000.00	1.230	Aaa	1.230	1,674	05/02/2017
3133EAPB8	13189	Federal Farm Credit Bank		05/02/2012	5,000,000.00	5,023,370.00	5,000,000.00	1.230	Aaa	1.230	1,674	05/02/2017
3136G0MS7	13197	FED NATIONAL MORTGAGE ASSN		06/28/2012	5,000,000.00	5,007,740.00	5,000,000.00	0.500	Aaa	1.485	1,731	06/28/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,498,995.50	3,500,000.00	1.000	Aaa	1.000	1,822	09/27/2017
		<b>Subtotal and Average</b>	<b>85,794,784.72</b>		<b>81,000,000.00</b>	<b>81,264,860.50</b>	<b>80,996,187.50</b>			<b>1.147</b>	<b>1,415</b>	
<b>Corporate Bonds - Coupon</b>												
2515A0T45	12968	DEUTSCHE BANK		03/30/2011	2,500,000.00	2,512,572.50	2,506,700.47	2.375	A2	1.394	102	01/11/2013
89233P5W2	13164	TOYOTA CREDIT CORPORATION		01/23/2012	5,000,000.00	5,005,150.00	5,000,000.00	0.652	Aa3	0.684	115	01/24/2013

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Corporate Bonds - Coupon</b>												
949746NY3	12969	WELLS FARGO BANK		03/30/2011	2,500,000.00	2,533,225.00	2,524,663.48	4.375	A2	1.340	122	01/31/2013
89233P5Y8	13166	TOYOTA CREDIT CORPORATION		01/25/2012	5,000,000.00	5,003,070.00	5,000,000.00	0.645	Aa3	0.665	123	02/01/2013
89233P6F8	13195	TOYOTA CREDIT CORPORATION		06/12/2012	5,000,000.00	5,002,765.00	5,000,000.00	0.499	Aa3	0.519	255	06/13/2013
38141GDQ4	12790	Goldman Sach Corporate Bond		10/14/2010	5,000,000.00	5,218,420.00	5,172,970.68	5.250	A3	1.814	379	10/15/2013
36962G4C5	13123	GE Capital Corp		08/26/2011	2,500,000.00	2,704,090.00	2,650,131.58	5.900	A1	2.060	589	05/13/2014
14912L4V0	13143	CATERPILLAR		10/20/2011	5,000,000.00	5,071,770.00	5,020,076.67	1.375	A2	1.125	596	05/20/2014
08739KL90	13168	BARCLAYS BANK		02/15/2012	5,000,000.00	4,984,830.00	5,000,000.00	2.000	Aa2	2.000	683	08/15/2014
46825HBV1	13112	JPMORGAN SECURITIES		08/10/2011	4,000,000.00	4,292,024.00	4,205,757.42	5.125	A3	2.380	714	09/15/2014
084670AV0	13165	BERKSHIRE HATHAWAY		01/25/2012	3,680,000.00	3,903,622.56	3,877,669.05	3.200	Aa2	0.899	863	02/11/2015
94974BFA3	13169	WELLS FARGO & COMPANY		02/17/2012	2,500,000.00	2,529,782.50	2,496,298.23	1.250	A2	1.314	865	02/13/2015
94974BFA3	13176	WELLS FARGO & COMPANY		03/21/2012	5,000,000.00	5,059,565.00	4,988,143.95	1.250	A2	1.352	865	02/13/2015
78008T2C7	13174	ROYAL BANK OF CANADA		03/14/2012	5,000,000.00	5,075,185.00	5,011,648.29	1.150	Aa3	1.053	893	03/13/2015
36962G4N1	12775	GE Capital Corp		08/16/2010	2,975,000.00	2,978,516.45	2,975,000.00	1.188	A1	1.445	1,044	08/11/2015
06739KQ95	13171	BARCLAYS BANK		02/28/2012	5,000,000.00	4,984,855.00	5,000,000.00	2.125	A2	2.125	1,061	08/28/2015
36962G4S0	12796	GE Capital Corp		10/21/2010	2,500,000.00	2,488,990.00	2,489,241.85	1.111	A1	1.340	1,094	09/30/2015
06741TAA5	13194	BARCLAYS BANK		06/18/2012	5,000,000.00	4,981,575.00	5,000,000.00	3.000	Aa3	3.000	1,173	12/18/2015
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,214,800.00	5,177,523.12	2.450	Aaa	1.480	1,382	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,128,880.00	3,106,532.90	2.450	Aaa	1.480	1,382	07/14/2016
36962G5H3	13183	GE CAPITAL		04/17/2012	5,000,000.00	5,383,180.00	5,285,807.41	3.350	A1	1.870	1,477	10/17/2016
94974BFD7	13190	WELLS FARGO & COMPANY		05/07/2012	5,000,000.00	5,172,925.00	4,996,319.82	2.100	A1	2.117	1,680	05/08/2017
<b>Subtotal and Average</b>					<b>91,155,000.00</b>	<b>93,229,893.01</b>	<b>92,494,504.92</b>			<b>1.530</b>	<b>810</b>	
<b>Total and Average</b>					<b>316,239,109.47</b>	<b>320,572,203.51</b>	<b>318,985,483.57</b>			<b>1.074</b>	<b>701</b>	

Portfolio PASD  
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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
			0.00		Accrued Interest at Purchase	548.61	548.61				0
					Subtotal	548.61	548.61				
			318,378,644.06		316,239,109.47	320,672,752.12	318,986,032.18			1.074	701
					Cash	16,022,863.96					
					Accrued Interest	1,235,553.43					
					Total	337,830,969.51					



**COMPLIANCE REPORT**

**Pooled Investment Portfolio**  
**As of 9/30/12**

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	0.02%	100%	In compliance	102% Collateral	In compliance
Collateralized Money Market	13.99%	100%	In compliance	102% Collateral	In compliance
Municipal Bonds	15.62%	100%	In compliance	AAA/Aaa	In compliance
Negotiable CDs	0.52%	30%	In compliance	Collateralized	In compliance
Corporate Bonds	27.70%	30%	In compliance	A or better	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	In compliance
Federal Agency Issues	24.14%	100%	In compliance	AAA/Aaa	In compliance
Repurchase Agreements	0.00%	100%	In compliance	102% Collateral	In compliance
LAIF	13.25%	100%	In compliance	n/a	In compliance
Cash	4.76%	100%	In compliance	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	In compliance
	100.00%				

**Portfolio Value** 337,830,970

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>September 30, 2012</u>	
	Market Value	% of Total
FHLB	15,020,110.00	4.45%
FHLMC	5,065,925.00	1.50%
FNMA	28,585,430.50	8.46%
FFCB	32,593,395.00	9.65%
Total Fed Agencies	81,264,860.50	24.05%
OTHER PORTFOLIO INVESTMENTS	256,566,109.01	75.95%
Total Investments	337,830,969.51 *	100.00%

note: \* Includes Cash at Bank and Accrued Interest Receivable

CITY POOLED PORTFOLIO  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

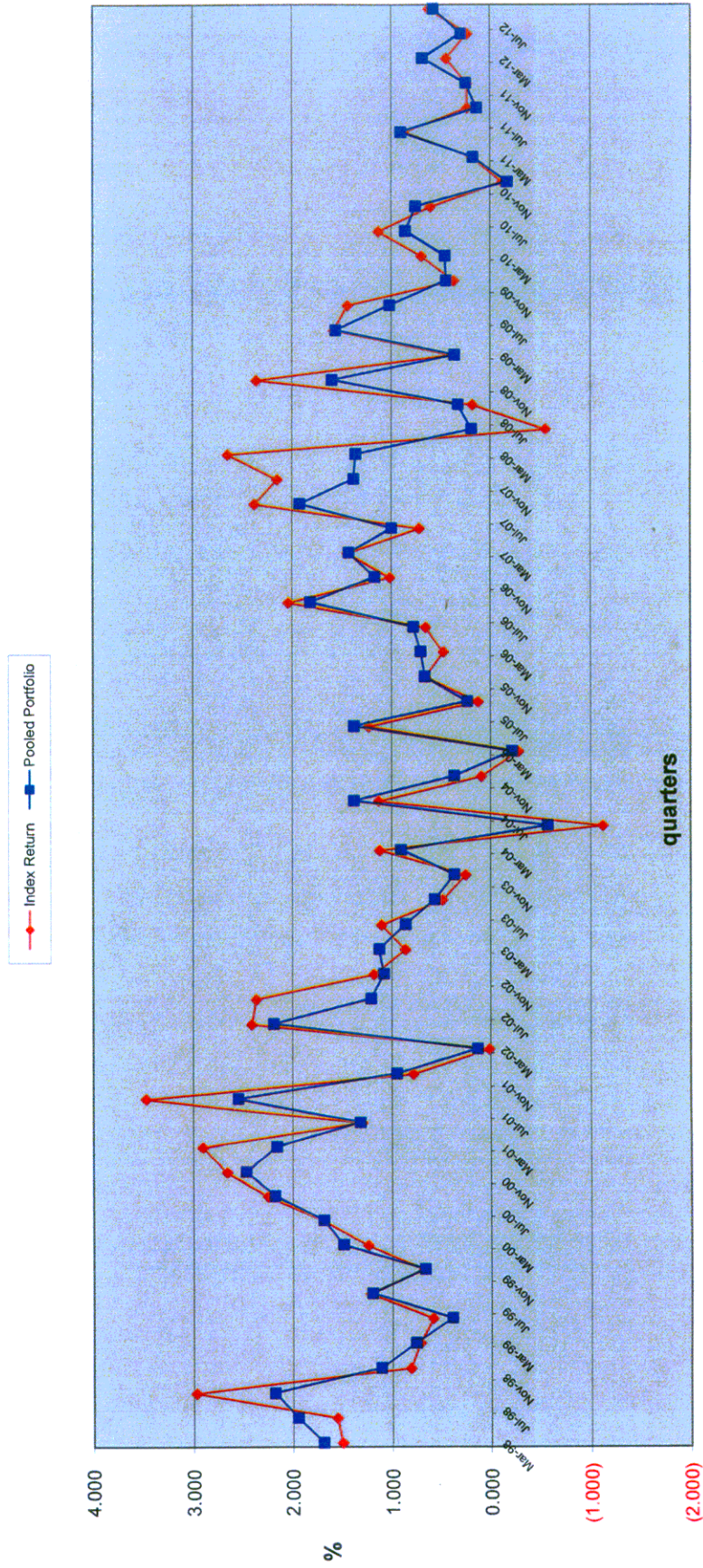
Investment Type	Fiscal Year Total													
	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market	0.00	0.00	0.00	0.00	0.00	12.41	12.56	20.30	9.52	0.01	0.02			
Money Market Collateralized	1.00	0.79	0.68	0.60	0.49	1.76	9.21	1.77	1.71	12.48	13.99			
Municipal Bonds	0.81	0.27	0.26	0.27	0.20	0.20	0.18	5.81	4.61	12.66	15.62			
Corporate Bonds - Coupon	14.68	6.95	6.46	5.62	5.58	14.99	14.10	12.16	13.40	27.70	27.70			
Agency CMOs/Mortgage Backed	0.55	0.19	0.09	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Agency Issues - Coupon	47.80	68.59	74.65	74.65	70.76	56.14	48.56	41.32	49.13	30.73	24.14			
Repurchase Agreements	8.23	4.99	8.93	15.26	17.87	0.00	0.00	0.00	3.28	0.00	0.00			
L.A.I.F.	16.29	14.21	5.36	0.23	0.23	13.99	12.88	16.54	16.14	13.32	13.25			
Cash	2.08	1.00	0.73	0.68	0.41	0.51	0.84	2.10	1.87	2.58	4.76			
Treasury Securities	8.17	1.81	1.69	2.65	4.46	0.00	0.00	0.00	0.00	0.00	0.00			
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	1.66	0.00	0.00	0.00	0.00			
Federal Agency Discount	0.39	1.09	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Commerical Paper - Disc (Amortizing)	0.00	0.12	0.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Certificates of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	0.52	0.52			
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Pooled Portfolio - Total Return Performance**

		<b>ML 1-3 Index <u>Corp/Gov</u></b>	<b>Pooled <u>Portfolio</u></b>
<b>2002</b>	Annual	5.972	4.612
<b>2003</b>	Annual	2.717	2.931
<b>2004</b>	Annual	1.226	2.090
<b>2005</b>	Annual	1.746	2.073
<b>2006</b>	Annual	4.195	4.474
<b>2007</b>	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
<b>2008</b>	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
	4.649	3.474	
<b>2009</b>	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
	3.784	3.398	
<b>2010</b>	1st quarter	0.699	0.360
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.760
	4th quarter	<u>(0.120)</u>	<u>(0.170)</u>
	2.322	1.806	
<b>2011</b>	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
	1.546	1.482	
<b>2012</b>	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625

<b>Effective Yield</b>	<b><u>Fiscal YTD</u></b>
Pooled Portfolio effective yield	<b>1.13%</b>
State Treasurer's LAIF yield	0.38%
2 Year Average US Treasury yield	0.25%

# Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

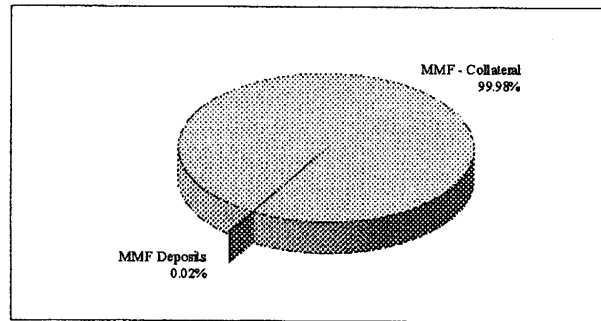
SEPTEMBER 2012

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 24, 2012. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 9/30/12**

TYPE	MARKET VALUE	PERCENT
Money Market Fund	851	0.02%
Money Market - Collateralized	3,603,716	99.98%
<b>TOTALS:</b>	<b>3,604,567</b>	<b>100.00%</b>
Accrued Interest Receivable	2,239	
<b>GRAND TOTAL:</b>	<b>3,606,805</b>	



**PORTFOLIO LIQUIDITY AS OF 9/30/12**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,604,567	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>3,604,567</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Sep-12	Aug-12	Jul-12	Jun-12	May-12	Apr-12
Month-End Mkt Value	3,606,805	3,605,589	3,604,459	3,603,048	3,601,903	3,600,611
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.400%	0.400%	0.400%	0.400%	0.400%	0.400%
Effective Yield - Year to Date	0.390%	0.380%	0.400%	0.570%	0.590%	0.610%
Interest Earned	1,184	1,223	1,223	1,183	1,222	1,182
Fiscal Year To Date Interest Earned	3,631	2,446	1,223	19,461	18,277	17,055
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	7,185	7,185	7,185
Total Fiscal YTD earnings	3,631	2,446	1,223	26,646	25,462	24,240

note:

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund</b>												
SYS12467	12467	BA MERRILL LYNCH	850.97		850.97	850.97	850.97	0.010		0.010	1	
		Subtotal and Average	850.97		850.97	850.97	850.97	0.010		0.010	1	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK	3,602,502.01		3,603,715.62	3,603,715.62	3,603,715.62	0.400		0.400	1	
		Subtotal and Average	3,602,502.01		3,603,715.62	3,603,715.62	3,603,715.62	0.400		0.400	1	
		Total and Average	3,603,352.98		3,604,566.59	3,604,566.59	3,604,566.59	0.400		0.400	1	
		Accrued Interest			2,238.71							
		Total			3,606,805.30							



**COMPLIANCE REPORT**

Capital Endowment Portfolio  
As of 9/30/12

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Compliance	Portfolio Credit Quality	
Money Market Fund	100.00%	100%	In compliance	AAA/Aaa	In compliance
Federal Agency Issues	0.00%	100%	In compliance	102% Collateral AAA/Aaa	In compliance
Corporate Bonds	0.00%	30%	In compliance	A or better	In compliance
LAIIF	0.00%	100%	In compliance	n/a	In compliance
Money Market	0.00%	100%	In compliance	AAA	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/aaa	In compliance
Municipal Bonds	0.00%	100%	In compliance	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	Collateralized	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/aaa	In compliance
	100.00%				

Portfolio Value 3,606,805

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

<u>September 30, 2012</u>		
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNIMA	-	0.00%
<b>Total Fed Agencies</b>	-	0.00%
<b>OTHER PORTFOLIO INVESTMENTS</b>	3,606,805.30	100.00%
<b>Total Investments</b>	3,606,805.30 *	100.00%

note: \* Includes Accrued Interest Receivable

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Distribution of Investments By Type - Historic**  
**(By Market Values)**  
**In %**

Investment Type	Fiscal Year Total													
	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	June 2011	June 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013
Money Market	28.86	7.76	4.38	0.00	8.75	20.25	40.32	53.86	44.09	100.00	100.00			
Federal Agency Issues - Coupon	35.54	92.24	95.62	100.00	91.25	49.16	26.62	46.14	55.90	0.00	0.00			
Corporate Bonds - Coupon	15.92	0.00	0.00	0.00	0.00	30.59	33.06	0.00	0.00	0.00	0.00			
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Treasury Securities	19.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
 City Treasurer

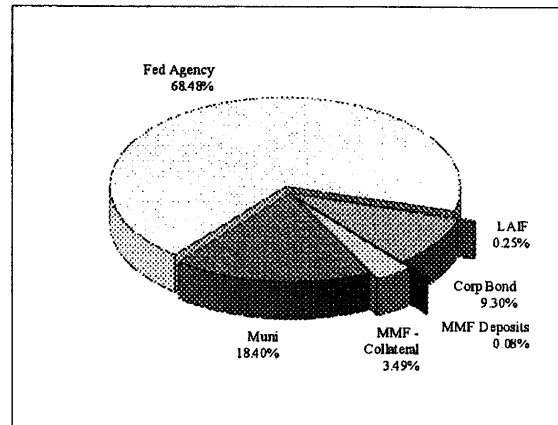
**SEPTEMBER 2012**

**PORTFOLIO COMPLIANCE**

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**PORTFOLIO STRUCTURE AS OF 9/30/12**

TYPE	MARKET VALUE	PERCENT
Money Market Fund	50,280	0.08%
Money Market - Collateralized	2,296,640	3.49%
Municipal Bonds	12,114,770	18.40%
Federal Agencies	45,080,312	68.48%
L.A.I.F.	164,583	0.25%
Corporate Bonds	6,121,352	9.30%
<b>TOTALS:</b>	<b>65,827,936</b>	<b>100.00%</b>
Accrued Interest Receivable	310,700	
<b>GRAND TOTAL:</b>	<b>66,138,636</b>	



**PORTFOLIO LIQUIDITY AS OF 9/30/12**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	2,511,503	3.88%
31 days - 1 Year	4,000,000	6.17%
1 - 2 Years	1,000,000	1.54%
2 - 3 Years	7,800,000	12.03%
3 - 4 Years	10,500,000	16.20%
4 - 5 Years	4,000,000	6.17%
Over 5 Years	35,000,000	54.00%
<b>TOTAL:</b>	<b>64,811,503</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Sep-12	Aug-12	Jul-12	Jun-12	May-12	Apr-12
Month-End Mkt Value	66,138,636	66,087,661	65,946,190	65,763,803	65,710,333	65,586,370
Modified Duration	4.92	3.98	4.52	3.40	4.07	3.80
Weighted Average Maturity	5.37	4.42	5.05	3.87	4.81	4.26
Current Book Yield to Maturity	1.665%	1.536%	1.731%	1.625%	1.703%	1.874%
Effective Yield - Year to Date	2.880%	3.560%	5.640%	2.500%	2.280%	2.320%
Interest Earned	102,581	98,646	115,401	118,955	141,450	136,883
Fiscal Year To Date Interest Earned	316,628	214,047	115,401	1,662,788	1,543,833	1,402,383
Fair Value Change Gain/(Loss)	(47,557)	43,210	71,350	(69,044)	(18,472)	159,659
Fiscal Year To Date change in fair value	67,003	114,560	71,350	276,183	345,227	363,698
Total Fiscal YTD earnings	383,631	328,607	186,751	1,938,971	1,889,060	1,766,081

note: