


OFFICE OF DIRECTOR OF FINANCE

March 30, 2012

TO: Honorable Mayor and City Council

FROM: Andy Green   
Director of Finance

RE: Revision to "Budget Update for Fiscal Year 2012 and 2013" Agenda Report

The attached document reflects updated numbers for the FY 12 Revised column of the General Fund 5-Year Financial Comparison chart found on page five of the Budget Update agenda report (Item 13 - City Council Agenda; Item D.2. - Finance Committee Agenda).

Attachment

**General Fund 5-Year Financial Comparison  
(Revised)**

Revenue Category	FY 08 Actual	FY 09 Actual	FY 10 Actual	FY 11 Actual	FY 12 Revised
Sales Tax	\$35,444,025	\$31,941,372	\$28,059,194	\$29,249,499	\$30,300,000
Transient Occupancy Tax (TOT)	8,847,757	7,382,353	6,941,948	7,667,816	8,160,000
Utility Users Tax (UUT)	29,639,753	31,162,427	29,519,607	29,355,562	30,202,800
Construction Tax	3,984,216	2,366,386	1,397,077	1,480,416	1,500,000
Property Tax	35,284,428	38,414,298	38,266,093	37,952,059	38,798,747
Other Tax	14,491,438	15,313,182	14,162,316	14,506,845	14,864,593
Intergovernmental	13,367,600	13,593,024	13,633,140	14,232,863	13,901,083
Charges for Services	21,598,485	22,407,112	21,604,333	21,776,692	21,621,721
Transfers In	15,125,787	17,065,750	24,914,501	18,341,619	19,762,734
Other General Fund Revenues	34,935,705	35,741,639	33,996,195	37,931,032	30,772,189
<b>Total General Fund Revenues (Excludes FPRS)</b>	<b>\$212,719,194</b>	<b>\$215,387,542</b>	<b>\$212,494,404</b>	<b>\$208,426,171</b>	<b>\$209,883,867</b>

Expense Category	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Revised
Personnel	\$126,747,417	\$134,255,260	\$127,107,276	\$126,515,653	\$126,365,013
Services & Supplies	27,931,788	26,217,357	28,471,536	25,734,926	27,166,253
Internal Services	15,584,437	15,606,815	14,771,992	14,996,858	15,260,365
Contributions to Other Funds	13,187,451	18,397,519	13,037,782	13,184,777	13,393,253
Debt Service	30,284,629	29,664,996	35,072,953	34,128,414	31,811,180
<b>Total General Fund Expenses (Excludes FPRS)</b>	<b>\$213,735,722</b>	<b>\$224,141,947</b>	<b>\$218,461,539</b>	<b>\$214,560,628</b>	<b>\$213,996,064</b>
<b>Surplus/(Deficit)</b>	<b>(\$1,016,528)</b>	<b>(\$8,754,405)</b>	<b>(\$5,967,135)</b>	<b>(\$6,134,457)</b>	<b>(\$4,112,197)</b>