

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Total and Average	63,498,799.74		62,906,987.08	63,565,122.48	63,521,835.95			1.811	1,341

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		85,944.44	85,944.44				0
		Subtotal				85,944.44	85,944.44				
		Total Cash and Investments	63,498,799.74		62,906,987.08	63,651,066.92	63,607,780.39			1.811	1,341
		Accrued Interest			174,998.63						
		Total			63,826,065.55						

COMPLIANCE REPORT

Power Reserve Portfolio
As of 6/30/11

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	4.44%	100%	In compliance	102% Collateral AAA/Aaa	AAA/aaa	In compliance
Federal Agency Issues	67.24%	100%	In compliance	n/a	n/a	In compliance
LAI	9.78%	100%	In compliance	AA	A or better	In compliance
Corporate Bonds	9.53%	30%	In compliance	AAA	AAA	In compliance
Money Market	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	A or better	In compliance
Municipal Bonds	9.00%	100%	In compliance	n/a	Collateralized	In compliance
Negotiable CDs	0.00%	30%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Treasury Securities	0.00%	100%	In compliance			In compliance
	100.00%					

Portfolio Value 63,826,066

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

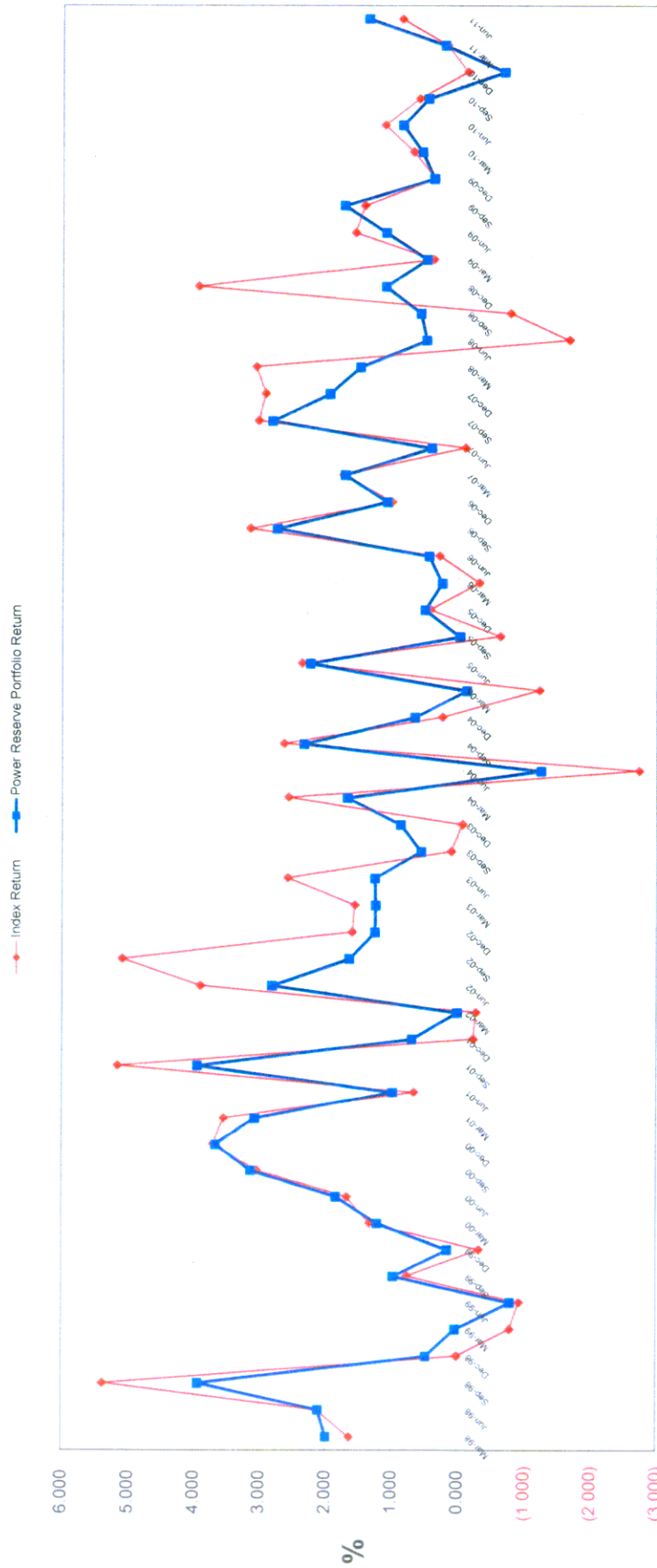
	<u>June 30, 2011</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	18,459,387.50	28.92%
FNMA	24,337,328.40	38.13%
FHLMC	-	0.00%
FFCB	-	0.00%
Total Fed Agencies	42,796,715.90	67.05%
OTHER PORTFOLIO INVESTMENTS	21,029,349.65	32.95%
Total Investments	63,826,065.55 *	100.00%

note: * Includes Accrued Interest Receivable

POWER RESERVE FUND
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total														
	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2007	June 2008	June 2009	June 2010	1st Qtr 2011	2nd Qtr 2011	3rd Qtr 2011	4th Qtr 2011
Money Market	0.23	12.31	8.23	3.33	0.24	4.48	7.17	14.53	38.16	0.20	22.34	28.06	0.11	8.13	4.45
Federal Agency Issues - Coupon	64.61	65.08	58.33	60.93	79.57	86.91	85.88	80.47	43.47	76.28	65.32	59.58	80.29	72.32	67.24
L.A.I.F.	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	14.73	8.59	9.86	9.84	9.93	9.92	9.78
Corporate Bonds - Coupon	28.41	20.64	14.90	21.99	10.69	8.61	6.96	5.00	3.63	14.93	2.49	2.52	9.67	9.64	9.53
Municipal Bonds	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Total Return - Power Reserve vs ML 1-3 Corp/Agency Index Returns



Quarters

Power Reserve Portfolio - Total Return performance

		ML 1-3 Index	Power
		<u>Corp/Gov</u>	<u>Reserve</u>
		2.748	3.430
2005	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
2006	1st quarter	(0.305)	0.250
	2nd quarter	0.297	0.450
	3rd quarter	3.172	2.756
	4th quarter	<u>1.020</u>	<u>1.085</u>
		4.184	4.541
2007	1st quarter	1.757	1.726
	2nd quarter	(0.088)	0.441
	3rd quarter	3.047	2.833
	4th quarter	<u>2.940</u>	<u>1.960</u>
		7.656	6.960
2008	1st quarter	3.080	1.500
	2nd quarter	(1.660)	0.493
	3rd quarter	(0.770)	0.580
	4th quarter	<u>3.960</u>	<u>1.110</u>
		4.610	3.683
2009	1st quarter **	0.393	0.488
	2nd quarter	1.580	1.106
	3rd quarter	1.441	1.740
	4th quarter	<u>0.370</u>	<u>0.380</u>
		3.784	3.714
2010	1st quarter	0.699	0.560
	2nd quarter	1.130	0.856
	3rd quarter	0.613	0.470
	4th quarter	(1.329)	(0.680)
		1.113	1.206
2011	1st quarter	0.197	0.215
	2nd quarter	0.877	1.380

Effective Yield	Fiscal YTD
Power Reserve effective yield	1.63%
State Treasurer's LAIF yield	0.48%
2 Year Average Treasury yield	0.55%

IV. Miscellaneous Portfolios

**Miscellaneous Funds
June, 2011**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
City of Pasadena-IA					
FHLB 313372CJ1 (127872)	1.500%	1/14/2014	\$1,000,000.00	\$1,000,000.00	\$1,000,359.00
FHLMC 3134G1KL7 (12757)	1.500%	7/12/2013	\$2,500,000.00	\$2,500,000.00	\$2,500,780.00
FNMA 31398A4Y5 (12811)	1.500%	10/27/2015	\$1,000,000.00	\$998,699.72	\$992,456.00
FNMA 3136FRCU5(12938)	1.625%	3/21/2014	\$2,500,000.00	\$2,500,000.00	\$2,506,557.50
SUB-TOTAL			\$7,000,000.00	\$6,998,699.72	\$7,000,152.50
Money Mkt	0.090%	7/1/2011	\$62.26	\$62.26	\$62.26
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$1,419,230.06	\$1,419,230.06	\$1,419,230.06
LAIF	0.480%	7/1/2011	\$5,298.59	\$5,298.59	\$5,298.59
TOTAL:			\$8,424,590.91	\$8,423,290.63	\$8,424,743.41
Weighted Average Maturity = 2.68					
CFD					
GIC w/Westdeutsche Landesbank (Collateralized thru Wells Fargo Bank)	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Money Mkt	0.090%	7/1/2011	\$46,226.84	\$46,226.84	\$46,226.84
TOTAL:			\$1,375,293.64	\$1,375,293.64	\$1,375,293.64
Weighted Average Maturity = 14.01					
1992 BOND LITIGATION RESERVE					
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$74,799.88	\$74,799.88	\$74,799.88
Money Mkt	0.090%	7/1/2011	\$5.86	\$5.86	\$5.86
Weighted Average Maturity = 1 day			\$74,805.74	\$74,805.74	\$74,805.74
1976 ESCHEATMENT					
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$654,145.49	\$654,145.49	\$654,145.49
Money Mkt	0.090%	7/1/2011	\$51.42	\$51.42	\$51.42
Weighted Average Maturity = 1 day			\$654,196.91	\$654,196.91	\$654,196.91

Miscellaneous Funds
June, 2011

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
2005 EQUIPMENT LEASE FINANCING					
Community Bank Deposit AVC 141417774	0.246%	7/1/2011	\$143,030.38	\$143,030.38	\$143,030.38
Weighted Average Maturity = 1 day			\$143,030.38	\$143,030.38	\$143,030.38
2002 Electric Revenue Reserve Fund					
FNMA 31398A4Y5(12792)	1.550%	10/27/2015	\$4,800,000.00	\$4,800,000.00	\$4,763,788.80
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$166,691.71	\$166,691.71	\$166,691.71
Money Mkt	0.090%	7/1/2011	\$13.14	\$13.14	\$13.14
Weighted Average Maturity = 4.33			\$4,966,704.85	\$4,966,704.85	\$4,930,493.65
2008B Prepayment Account (Capital Project Expenditures)					
Money Mkt	0.090%	7/1/2011	\$9.46	\$9.46	\$9.46
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$120,725.59	\$120,725.59	\$120,725.59
Weighted Average Maturity = 1 day			\$120,735.05	\$120,735.05	\$120,735.05
Annandale Assessment District					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$1,176,735.00	\$1,176,735.00	\$1,176,735.00
Weighted Average Maturity = 29.19					

Miscellaneous Funds
June, 2011

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
2010A Water Revenue Project Fund					
LAIF	0.480%	7/1/2011	\$9,376,808.75	\$9,376,808.75	\$9,376,808.75
Money Mkt	0.090%	7/1/2011	\$217.54	\$217.54	\$217.54
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$4,149,207.85	\$4,149,207.85	\$4,149,207.85
FFCB 31331KANO	0.500%	7/25/2012	\$1,859,735.47	\$1,859,735.47	\$1,863,139.68
FHLMC 3134G1W42	0.750%	10/26/2012	\$2,100,000.00	\$2,100,000.00	\$2,100,609.00
FHLB 313374DQ0	0.600%	6/27/2013	\$1,600,000.00	\$1,600,000.00	\$1,598,147.20
FNMA 3136FP2N6	1.250%	10/25/2013	\$840,000.00	\$840,000.00	\$840,509.88
FHLB 313372CJ1	1.500%	1/14/2014	\$840,000.00	\$840,000.00	\$840,301.56
FHLB 313374BX7	1.125%	6/27/2014	\$1,330,000.00	\$1,330,000.00	\$1,333,059.00
Weighted Average Maturity = .72			\$22,096,234.14	\$22,095,969.61	\$22,102,000.46
2010B Water Revenue Project Fund					
Money Mkt	0.090%	7/1/2011	\$32.33	\$32.33	\$32.33
Money Mkt Collateralized (East West Bank)	0.600%	7/1/2011	\$12,368.68	\$12,368.68	\$12,368.68
FFCB 31331KANO	0.500%	7/25/2012	\$370,000.00	\$369,947.38	\$370,624.56
FHLMC 3134G1W42	0.750%	10/26/2012	\$400,000.00	\$400,000.00	\$400,116.00
FHLB 313374DQ0	0.600%	6/27/2013	\$300,000.00	\$300,000.00	\$299,652.60
FNMA 3136FP2N6	1.250%	10/25/2013	\$160,000.00	\$160,000.00	\$160,097.12
FHLB 313372CJ1	1.500%	1/14/2014	\$160,000.00	\$160,000.00	\$160,057.44
FHLB 313374BX7	1.125%	6/27/2014	\$240,000.00	\$240,000.00	\$240,552.00
Weighted Average Maturity = 1.83			\$1,642,401.01	\$1,642,348.39	\$1,643,500.73
GRAND TOTAL:			\$40,674,727.63	\$40,673,110.20	\$40,645,534.97

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 6/30/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Pasadena Water Revenue 2010AB					
BNY	2010 A Parity Reserve Account #286245					
Mark Golder (213) 630-6418	Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S99993590	368.99	368.99	368.99	07/01/11	0.03%
	Federal Natl Mtg Assn Cusip: 3136FP2J5	1,565,000.00	1,565,000.00	1,567,613.55	01/28/16	2.50%
	2010 B Parity Reserve Account #286248					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S99993590	402.30	402.30	402.30	07/01/11	0.03%
	Federal Natl Mtg Assn Cusip: 3136FP2J5	300,000.00	300,000.00	300,501.00	01/28/16	2.50%
	2010 A Debt Service Fund Account #286295					
	Goldman Sachs Fin Sq Pr Oblig #462 Cusip: S99993590	8.26	8.26	8.26	07/01/11	0.03%
	Total	1,865,779.55	1,865,779.55	1,868,894.10		
	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
(714)247-6052	Interest Fund (S63159.1)					
Deutsche Bank	Cash	798,750.68	798,750.68	798,750.68	07/01/11	0.00%
	Bond Reserve Fund (S63159.3)					
	Federal Home Loan Banks Cusip: 313371XXP	13,670,000.00	13,670,000.00	13,345,200.80	12/16/30	4.15%
	Prime Cash Obl Inst Cap Cusip: 60934N591	288,423.23	288,423.23	288,423.23	07/01/11	0.01%
	Cash					
	Project Fund - Tax-Exmt Acct (S6159.7)					
	Cash	11,949,237.50	11,949,237.50	11,949,237.50		
	Prime Cash Obl Inst Cap Cusip: 60934N591	49,997.99	49,997.99	49,997.99	07/01/11	0.01%
	Federal Farm Credit Cusip: 31331J2G7	1,800,000.00	1,794,078.00	1,799,568.00	06/15/12	0.30%
	FHLM Cusip: 3134G2KY7	4,100,000.00	4,100,000.00	4,100,984.00	09/23/13	0.75%
	FNMA Cusip: 31398A3N0	2,300,000.00	2,302,991.28	2,308,786.00	09/24/12	0.63%
	LAIF Acct 12-19-103 (2010A Project and Capl)	6,266,547.27	6,266,547.27	6,266,547.27	07/01/11	0.48%
	Project Fund - Bas-RZEBD Acct (S6159.8)					
	Cash	33,905,375.00	33,905,375.00	33,905,375.00	07/01/11	0.00%
	Prime Cash Obl Inst Cap Cusip: 60934N591	92,610.23	92,610.23	92,610.23	07/01/11	0.01%
	Federal Farm Credit Cusip: 31331J2G7	8,100,000.00	8,073,351.00	8,098,056.00	06/15/12	0.52%
	FHLM Cusip: 3134GKY7	1,200,000.00	1,200,000.00	1,200,288.00	09/23/13	0.75%
	FNMA Cusip: 31398A3N0	6,000,000.00	6,007,803.33	6,022,920.00	09/24/12	0.63%
	LAIF Acct 12-19-104 (2010B&D Project and Capl B&D)	32,874,352.38	32,874,352.38	32,874,352.38	07/01/11	0.48%
	Project Fund - Taxable Acct (S6159.9)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	3,292.13	3,292.13	3,292.13	07/01/11	0.01%
	LAIF Acct	1,852.75	1,852.75	1,852.75	07/01/11	0.48%
	Rose Bowl 2010A Capital Int Acct (S6159.10)					
	Cash	407,864.88	407,864.88	407,864.88	07/01/11	0.00%

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 6/30/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Prime Cash Obl Inst Cap Cusip: 60934N591	1,648.42	1,648.42	1,648.42	07/01/11	0.01%
	Rose Bowl 2010B Capital Int Acct -(S6159.11)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	5,255.13	5,255.13	5,255.13	07/01/11	0.03%
	Cash	2,478,255.13	2,478,255.13	2,478,255.13	07/01/11	0.00%
	Rose Bowl 2010D Capital Int Acct -(S6159.12)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	821.66	821.66	821.66	07/01/11	0.01%
	Cash	145,308.13	145,308.13	145,308.13	07/01/11	0.00%
	Rose Bowl 2010 Cost of Issuance Acct -(S6159.13)					
	Prime Cash Obl Inst Cap Cusip: 60934N591	3,505.92	3,505.92	3,505.92	07/01/11	0.01%
	Total	126,443,098.43	126,421,322.04	126,148,901.23		
	2009 Equipment/Aircraft Lease					
SunTrust Bank	Escrow Account Number 7930786-Equipmnet					
Charles Henderso	ST Leasing-Corp Agency Only-Now DDA					
(804)782-7087	LTD Use Acct FDIC Insd Cusip: 990002560	811,370.88	811,370.88	811,370.88	07/01/11	0.25%
	Principal Cash					
	Total	811,370.88	811,370.88	811,370.88		
Wells Fargo Bank	PPFA(Paseo Colorado Parking Facilities) 2008					
Robert Schneider	Bond Fund Account #23200100					
(213)614-3353	Well Fargo Advantage Government Money Market Servi	20,000.20	20,000.20	20,000.20	07/01/11	0.01%
Jane Thang	Cash					0.00%
(213)614-5464	Reserve Fund Account #23200101					
	Well Fargo Advantage Government Money Market Servi					0.01%
	Federal Farm Credit Bank Cusip: 31331J3A9					
	Cost of Issuance Fund Account #23200103					
	Well Fargo Advantage Government Money Market Servi	2,000,000.00	2,000,000.00	2,000,740.00	11/23/15	2.00%
	Total	2,020,000.20	2,020,000.20	2,020,740.20		0.00%

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 6/30/2011

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena 2008C COPS						
BNY	Reserve Account #281635					
Mark Golder (213) 630-6418	Federal Farm Credit Bank Cusip: 31331JYH0	4,836,000.00	4,836,000.00	4,848,476.88	08/17/15	1.88%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	46,213.47	46,213.47	46,213.47	07/01/11	0.03%
	Base Rental Fund # 281744					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	07/01/11	0.03%
	Interest Fund # 281748					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	07/01/11	0.03%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	0.00	0.00	0.00	07/01/11	0.03%
	Total	4,882,213.47	4,882,213.47	4,894,690.35		
Pasadena 2008B COPS						
BNY	Cost of Issuance Fund # 281739					
Mark Golder (213) 630-6418	Cash	0.00	0.00	0.00	07/01/11	0.00%
	Interest Fund # 281740					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	15.22	15.22	15.22	07/01/11	0.03%
	Base Rental Fund # 281742					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	-	-	-	07/01/11	0.03%
	Reserve Fund # 281207					
	Federal Farm Credit Banks Cons Cusip: 31331J3A9	1,218,000.00	1,218,000.00	1,218,450.66	05/18/15	2.00%
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #462	28,262.58	28,262.58	28,262.58	07/01/11	0.03%
	Total	1,246,277.80	1,246,277.80	1,246,728.46		
Pasadena 2008A COPS						
BNY	Base Rental Fund #281732					
Mark Golder (213) 630-6418	Cash	0.00	0.00	0.00	07/01/11	0.03%
	Interest Fund # 281733					
	Goldman Sachs Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	07/01/11	0.03%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	-	04/16/12	0.00%
	Total	1.00	1.00	0.00		
Pasadena Electric Revenue 2008						
BNY	Bond Fund Account #281628					
Mark Golder (213) 630-6418	Financial Guaranty Insurance Policy #D-2008-49 issued by Assured Guaranty on 2/14/08 Cusip: S86965710	1.00	1.00	0.00	06/01/37	0.00%
	Total	1.00	1.00	0.00		