

Public Pension Plans in Los Angeles County  
CalPERS Special District Risk Pool Plans  
(sorted alphabetically)

Row	Sponsor Agency	U	V	W	X	Y	Z	AA	BB
		Retired Members Count	Final Avg Sal Comp Period (months)	Post Retirement Allowance (PRSA)	Sick Leave Credit	Remaining Ammort Period (years)	Cost of Living Adjustment (COLA)	Ratio of Retirees to Active Members U/R	Ratio of Retired to Total Members U/Q
1	Agoura Hills and Calabasas Community Center	0	36	No	Yes	18	2.00%	-	-
2	Alameda Corridor Transportation Authority	6	12	No	Yes	18	2.00%	0.40	0.20
3	Alhambra Redevelopment Agency	4	12	No	Yes	19	2.00%	0.57	0.19
4	Alhambra Library District	23	12	Yes	Yes	18	2.00%	1.10	0.43
5	Antelope Valley Mosquito Vector Control District	2	12	Yes	Yes	18	2.00%	0.33	0.26
6	Antelope Valley Transit Authority	3	36	No	Yes	18	2.00%	0.12	0.07
7	Beach Cities Health Care District	9	12	No	Yes	7	2.00%	0.14	0.08
8	Castaic Lake Water Agency	34	12	Yes	Yes	18	2.00%	0.32	0.20
9	Central Basin Municipal Water District	22	12	Yes	Yes	7	2.00%	-	-
10	Compton Creek Mosquito Abatement District	0	36	Yes	Yes	7	2.00%	0.77	0.37
11	Crescenta Valley County Water District	27	12	No	Yes	18	2.00%	0.66	0.23
12	East San Gabriel Valley Human Services Consortium	37	12	No	Yes	18	2.00%	-	-
13	Exposition Metro Line Construction Authority	0	12	No	Yes	19	2.00%	2.13	0.55
14	Foothill Municipal Water District	17	12	Yes	Yes	18	2.00%	0.41	0.25
15	Greater Los Angeles County Vector Control District	26	12	No	Yes	18	2.00%	-	-
16	Green Valley County Water District	0	36	No	Yes	7	2.00%	-	-
17	Hub Cities Consortium	0	12	No	Yes	19	3.00%	-	-
18	Kinneloa Irrigation District	3	36	No	Yes	7	2.00%	1.00	0.50
19	La Habra Heights County Water District	2	36	No	Yes	7	2.00%	0.20	0.12
20	La Puente Valley County Water District	1	36	No	Yes	7	2.00%	0.08	0.05
21	Littlerock Creek Irrigation District	7	12	No	Yes	7	2.00%	1.17	0.47
22	Los Angeles County Area E Civil Defense and Disaster	7	12	No	Yes	19	2.00%	1.00	0.50
23	Los Angeles County Law Library	53	12	Yes	Yes	19	4.00%	1.23	0.45
24	Los Angeles County West Vector Control District	5	12	No	Yes	7	2.00%	0.15	0.10
25	Los Angeles Memorial Coliseum Commission	23	36	No	Yes	19	2.00%	0.74	0.36
26	Los Angeles to Pasadena Metro Blue Line Constructors	4	12	No	Yes	19	2.00%	0.67	0.22
27	Main San Gabriel Basin Watermaster	4	12	No	Yes	18	2.00%	0.44	0.22
28	Newhall County Water District	19	12	No	Yes	18	2.00%	0.56	0.25
29	Orchard Dale County Water District	6	12	Yes	Yes	19	2.00%	0.75	0.32
30	Palm Ranch Irrigation District	2	36	No	Yes	7	2.00%	0.50	0.33
31	Palmdale Water District	37	12	No	Yes	18	2.00%	0.36	0.30
32	Palos Verdes Library District	55	12	No	Yes	18	2.00%	1.17	0.58
33	Pico Water District	9	12	No	Yes	18	5.00%	0.75	0.28
34	Pomona Valley Transportation Authority	7	36	No	Yes	7	2.00%	0.33	0.20
35	Quartz Hill Water District	10	12	No	Yes	18	5.00%	0.77	0.30
36	Resource Conservation District of the Santa Monica M	0	36	No	Yes	18	2.00%	-	-
37	Rowland Water District	14	12	No	Yes	19	2.00%	0.56	0.30
38	San Gabriel County Water District	19	12	Yes	Yes	19	2.00%	1.19	0.42
39	San Gabriel Valley Council of Governments/ ACE	0	36	No	Yes	18	2.00%	-	-
40	San Gabriel Valley Mosquito Abatement District	3	12	No	Yes	18	2.00%	0.14	0.07
41	San Gabriel Valley Municipal Water District	12	12	Yes	Yes	18	2.00%	1.33	0.57
42	South Bay Regional Public Communications Authority	23	12	No	Yes	18	2.00%	0.59	0.18
43	Southeast Area Social Services Funding Authority	32	12	No	Yes	19	2.00%	0.66	0.21
44	Southern California Library Cooperative	8	36	No	Yes	18	2.00%	0.80	0.20
45	Southern California Public Power Authority	2	12	No	Yes	19	3.00%	0.25	0.15
46	Three Valleys Municipal Water District	6	12	No	Yes	18	2.00%	0.38	0.17
47	Tri-City Mental Health Center	17	12	No	Yes	18	2.00%	0.26	0.05
48	Upper San Gabriel Valley Municipal Water District	12	12	Yes	Yes	19	5.00%	1.33	0.43
49	Valley County Water District	34	12	Yes	Yes	19	2.00%	1.26	0.46
50	Walnut Valley Water District	17	12	No	Yes	19	3.00%	0.30	0.18
51	Water Replenishment District of Southern California	19	12	Yes	Yes	18	2.00%	0.61	0.23
52	West Basin Municipal Water District	4	12	Yes	Yes	18	2.00%	0.12	0.10

Public Pension Plans in Los Angeles County  
Independent Plans  
(sorted alphabetically)

Row	Sponsor Agency	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
		Jurisdiction Type	CAFR Date	Pension Valuation Date	Empl. Type	Funded Status F / G	Actuarial Value of Assets (AVA)	Actuarial Liability (AAL)	Unfunded AAL (UAAL) G - F	Covered Payroll	UAAL to Covered Payroll	Total Member Count	Active Member Count	Service Retired Count	Disabled Count	Survivor/Beneficiary Count	Inactive Count	Annual Pension Cost (APC)
1	Antelope Valley Health Care District	Special District	6/30/2010	7/1/2008	Misc	74.3%	\$ 95,831,233	\$ 129,052,135	\$ 33,220,902	\$ 107,653,212	30.86%	-	Unk	Unk	Unk	Unk	Unk	\$ 8,510,118
2	City of Los Angeles DMV Retirement	City	6/30/2010	7/1/2010	Misc	81.5%	\$ 7,244,429,689	\$ 8,883,618,433	\$ 1,649,188,744	\$ 856,089,559	192.64%	19,502	9,295	6,358	Unk	2,110	1,739	\$ 215,787,000
3	City of Los Angeles Fire and Police Pension Plan	City	6/30/2010	6/30/2010	Safety	91.6%	\$ 14,219,581,000	\$ 15,520,625,000	\$ 1,301,044,000	\$ 1,356,986,000	95.89%	28,060	13,654	7,665	2,273	2,390	58	\$ 250,517,000
4	LACMTA - AT-FSOME Employees' Retirement Income Plan	Special District	6/30/2010	12/31/2009	Misc	88.1%	\$ 44,653,000	\$ 50,675,000	\$ 6,022,000	\$ 6,181,000	97.74%	-	Unk	Unk	Unk	Unk	Unk	\$ 1,581,000
5	LACMTA - Maintenance Employees (ATU)	Special District	6/30/2010	12/31/2009	Misc	71.6%	\$ 211,174,000	\$ 285,021,000	\$ 83,847,000	\$ 109,214,000	76.77%	-	Unk	Unk	Unk	Unk	Unk	\$ 16,777,000
6	LACMTA - Non-Contract Employees	Special District	6/30/2010	12/31/2009	Misc	86.6%	\$ 114,115,000	\$ 131,773,000	\$ 17,658,000	\$ 6,206,000	284.53%	-	Unk	Unk	Unk	Unk	Unk	\$ 3,620,000
7	LACMTA - Transportation Communication Union	Special District	6/30/2010	12/31/2009	Misc	66.7%	\$ 61,866,000	\$ 90,027,000	\$ 28,161,000	\$ 27,578,000	102.11%	-	Unk	Unk	Unk	Unk	Unk	\$ 4,639,000
8	LACMTA - Unified Transportation Union (Note 1)	Special District	6/30/2010	12/31/2009	Misc	70.6%	\$ 362,222,000	\$ 512,887,000	\$ 150,665,000	\$ 190,212,000	79.21%	-	Unk	Unk	Unk	Unk	Unk	\$ 23,195,000
9	Long Beach Public Transportation Company Contract Employees	Special District	6/30/2010	7/1/2010	Misc	64.4%	\$ 29,212,000	\$ 45,374,000	\$ 16,162,000	\$ 25,501,000	63.38%	-	Unk	Unk	Unk	Unk	Unk	\$ 4,111,605
10	Long Beach Public Transportation Company Salaried Employees	Special District	6/30/2010	7/1/2010	Misc	54.5%	\$ 9,950,000	\$ 18,267,000	\$ 8,317,000	\$ 9,337,000	88.71%	-	Unk	Unk	Unk	Unk	Unk	\$ 1,984,523
11	Los Angeles City Employees' Retirement System (LACERS)	City	6/30/2010	6/30/2010	Misc	75.9%	\$ 9,554,027,000	\$ 12,595,025,000	\$ 3,040,998,000	\$ 1,817,662,000	187.39%	48,853	26,245	17,284	Unk	Unk	Unk	\$ 255,999,000
12	Los Angeles County Employees' Retirement Association (LACERA)	County	6/30/2010	6/30/2010	Misc	83.3%	\$ 38,839,392,000	\$ 46,646,838,000	\$ 7,807,446,000	\$ 6,865,439,000	116.81%	160,604	94,410	54,196	8,990	7,808	11,988	\$ 895,453,000
13	Pasadena Fire and Police Retirement System (closed)	City	6/30/2010	6/30/2010	Safety	66.1%	\$ 109,740,000	\$ 166,096,000	\$ 56,356,000	\$ -	N/A	275	0	118	105	52	-	\$ 5,766,000

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Independent Plans  
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Row	Sponsor Agency	R	% APC Contrib	S	Annual Required Contrib. (ARC)	T	% ARC Contrib.	U	Total Sponsor Contrib	W	Member Normal Contrib. Rate	X	Sponsor makes employee contribution on behalf of employees? (Full unless noted)	Y	Sponsor Contrib. Rate	Z	Assumed Rate of Return	AA	Actual Interest Rate Earned 1 Yr	BB	Actual Interest Rate Earned 3 Yrs	CC	Actual Interest Rate Earned 5 Yrs	DD	Final Avg Salary (FAS) Period (months)	EE	Formulae	FF	Short Term Market Volatility Smoothing (years)	GG	Corridor Limits as of Valuation Date	HH	Normal Age	II	Cost of Living Adjustment (COLA)		
1	Antelope Valley Health Care District	68.5%	\$ 11,053,926	52.7%	\$ 5,830,053	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk		
2	City of Los Angeles DWP Retirement	93.2%	\$ 200,578,278	100.2%	\$ 201,034,807	6% (Note 2)	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	varies by plan	
3	City of Los Angeles Fire and Police Pension Plan	100%	\$ 250,517,000	100.0%	\$ 250,517,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
4	LACMTA - AFSCME Employees' Retirement Income Plan	100%	\$ 1,581,000	100.0%	\$ 1,581,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
5	LACMTA - Maintenance Employees (ATU)	99.9%	\$ 16,752,000	100.0%	\$ 16,752,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
6	LACMTA - Non-Contract Employees	100.0%	\$ 3,620,000	100.0%	\$ 3,620,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
7	LACMTA - Transportation Communication Union	100.0%	\$ 4,639,000	100.0%	\$ 4,639,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
8	LACMTA - United Transportation Union (Note 1)	100.2%	\$ 23,230,000	100.0%	\$ 23,230,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
9	Long Beach Public Transportation Company Contract Employees	100%	\$ 1,964,523	100.0%	\$ 1,964,523	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
10	Long Beach Public Transportation Company Salariat Employees	101%	\$ 265,643,000	100.0%	\$ 265,240,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
11	Los Angeles City Employees' Retirement System (LACERS)	94.2%	\$ 843,592,000	100.0%	\$ 843,592,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
12	Los Angeles County Employees' Retirement Association (LACERA)	86.4%	\$ 14,039,000	35.5%	\$ 4,982,000	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
13	Pasadena Fire and Police Retirement System (closed)																																				

**Public Pension Plans in Los Angeles County** Appendix C.6  
**Public Agency Retirement System (PARS) Plans and Other Supplemental Plans**

Row	Plan Name	Jurisdiction Type
1	Alhambra PARS	City
2	Antelope Valley East Kern Water Agency - Defined Contribution	Special District
3	Antelope Valley Health Care District-Defined Contribution 403(b)	Special District
4	Azusa PARS Defined Contribution Pension Plan	City
5	Azusa PARS Retirement Enhancement Plan-AMMA	City
6	Azusa PARS Retirement Enhancement Plan-Exec. Mgmt.	City
7	Azusa PARS Retirement Enhancement Plan-IBEW	City
8	Azusa PARS Retirement Enhancement Plan-SEIU	City
9	Castaic Lake Water Agency - (401)a	Special District
10	Cerritos PARS	City
11	Covina PARS	City
12	Gardena PARS	City
13	Glendora PARS	City
14	Greater Los Angeles County Vector Control District	City
15	Huntington Park PARS	Special District
16	Inglewood PARS	City
17	Irwindale PARS Enhancement	City
18	La Canada Irrigation District	Special District
19	La Mirada PARS	City
20	La Mirada PARS Enhancement Plan	City
21	La Mirada PARS Excess Benefit Plan	City
22	Lakewood PARS Retirement Enhancement Plan	City
23	Lancaster PARS	City
24	Lawndale PARS-REP Central Management	City
25	Long Beach PARS	City
26	Malibu City Administered City Manager Plan	City
27	Malibu City Administered Department Head Plan	City
28	Malibu ICMA	City
29	Malibu PARS	City
30	Manhattan Beach Single Highest Year Retirement Plan	City
31	Manhattan Beach Supplemental Retirement Plan	City
32	Maywood PARS	City
33	Metropolitan Water District Southern California - 401(k)	Special District
34	Monrovia PARS	City
35	Monterey Park - Massachusetts Mutual Retirement Plan (MMRP)	City
36	Monterey Park - Part-Time Retirement Plan	City
37	Norwalk Defined Contribution	City
38	Norwalk PARS	City
39	Palmdale PARS	City
40	Palos Verdes Estates Special Retirement Income Plan	City
41	Pasadena PARS	City
42	Pico Rivera City Council Members PARS	City
43	Rolling Hills Estates PARS	City
44	Rosemead PARS	City
45	San Marino PARS	City
46	Santa Fe Springs 457 part-time	City
47	Signal Hill PARS	City
48	South Gate Supplemental Retirement Plan PARS	City
49	West Covina PARS EPMC Replacement Plan	City
50	West Covina PARS Supplemental for Executive Staff and City Council	City

**Jurisdictions With Outstanding Pension Obligation Bonds  
(sorted alphabetically)**

Row	Jurisdiction	Report Date	Outstanding Principal	Interest	Total Debt	Current Annual Payment	Fixed or Variable Rate	Rate	Maturity Date
1	Azusa	6/30/2010	\$ 6,735,000	\$ 2,211,300	\$ 8,946,300	Unk	Fixed	6.50%	2018
2	Baldwin Park	6/30/2010	\$ 10,645,000	Unk	Unk	Unk	Fixed	5.06-5.30	2018
3	Burbank	6/30/2010	\$ 17,545,000	Unk	Unk	\$ 630,000	Fixed	5.93%	2023
4	Claremont	6/30/2009	\$ 5,810,000	\$ 3,556,717	\$ 9,366,717	\$ 105,000	Fixed	5.18%	2027
5	Glendora	6/30/2009	\$ 5,880,000	\$ 2,543,922	\$ 8,433,922	\$ 597,845	Fixed	5.95%	2021
6	Hawthorne	6/30/2009	\$ 26,695,000	\$ 9,330,219	\$ 36,025,219	\$ 1,365,000	Fixed	5.018%	2020
7	Huntington Park	6/30/2009	\$ 22,600,000	\$ 13,802,811	\$ 36,402,811	\$ 1,649,176	Fixed	5.196% to 5.75%	2026
8	Inglewood	6/30/2009	\$ 62,981,302	\$ 71,588,632	\$ 134,569,934	\$ 3,853,455	Fixed	4.37% to 5.28%	2035
9	La Verne	6/30/2010	\$ 7,135,000	Unk	Unk	\$ 430,000	Fixed	5.25 to 6%	2020
10	Long Beach	6/30/2009	\$ 70,340,000	Unk	Unk	Unk	Fixed	4.73% to 7.24%	2021
11	Los Angeles County (LACERA)	6/30/2010	\$ 345,913,000	\$ 253,644,000	\$ 599,557,000	\$ 345,913,000	Fixed	7.40% to 7.44%	2011
12	Manhattan Beach	6/30/2010	\$ 4,935,000	\$ 561,653	\$ 5,216,653	\$ 1,051,214	Fixed	5.011%	2015
13	Monterey Park	6/30/2010	\$ 16,855,000	\$ 15,427,348	\$ 32,282,348	\$ 1,506,408	Fixed	4.51%-6.076%	2034
14	Pasadena	6/30/2010	\$ 111,525,000	\$ 44,655,524	\$ 156,180,524	\$ 13,494,554	Fixed	2%-7.28%	2022
15	Pomona	6/30/2009	\$ 42,280,684	\$ 53,816,470	\$ 96,097,154	\$ 71,302	Fixed	5.24%-5.832%	2036
16	San Marino	6/30/2010	\$ 6,540,000	\$ 2,885,235	\$ 9,425,235	\$ 614,317	Fixed	5.21%	2025
17	South Gate	6/30/2010	\$ 22,845,000	\$ 13,369,279	\$ 36,214,279	\$ 2,009,012	Fixed	4.6-5.42%	2030

**Notes**

Pension Obligation Bonds do not include overlapping debt with LA County.

Other Post Employment Benefit (OPEB) Plans for Cities in Los Angeles County  
(sorted alphabetically)

Row	Sponsor Agency	A CAFR Date	B Valuation as of	C Actuarial Accrued Liabilities (AAL)	D Actuarial Value of Assets (AVA)	E Unfunded Liability C - D	F Funded D / C	G Contributions	H Annual Required Contributions (ARC)	I Annual OPEB Cost	J Percentage of OPEB Cost Contributed	K Net OPEB Obligation
1	Agoura Hills	6/30/2010	6/30/2010	\$ 1,298,387	\$ 119,818	\$ 1,178,569	9.2%	\$ 168,000	\$ 186,000	\$ 166,932	99.4%	\$ 66,955
2	Alhambra (Note 3)	6/30/2009	6/30/2008	\$ 20,572,000	\$ -	\$ 20,572,000	0.0%	\$ 390,227	\$ 1,784,000	\$ 1,784,000	21.9%	\$ 1,393,773
3	Arcadia	6/30/2009	6/30/2008	\$ 9,217,688	\$ -	\$ 9,217,688	0.0%	\$ 417,836	\$ 826,817	\$ 849,761	49.2%	\$ 431,925
4	Artesia	6/30/2009	N/A	Unk	Unk	Unk	Unk	\$ 165,835	Unk	Unk	Unk	Unk
5	Avalon	6/30/2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Azusa	6/30/2010	6/30/2009	\$ 25,445,000	\$ -	\$ 25,445,000	0.0%	\$ 354,782	\$ 2,200,000	\$ 2,193,000	16.2%	\$ 1,838,218
7	Baldwin Park	6/30/2010	6/30/2009	\$ 22,320,143	\$ -	\$ 22,320,143	0.0%	\$ 577,748	\$ 1,570,573	\$ 1,613,289	35.8%	\$ 1,035,340
8	Bell	(Note 4)	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
9	Bell Gardens	6/30/2009	6/30/2009	\$ 29,230,000	\$ -	\$ 29,230,000	0.0%	\$ 221,435	\$ 2,900,609	\$ 2,900,609	7.6%	\$ 2,679,174
10	Bellflower	6/30/2010	7/1/2009	\$ 7,181,087	\$ 586,615	\$ 6,594,472	8.2%	\$ 592,459	\$ 610,176	\$ 610,176	95.5%	\$ (31,524)
11	Beverly Hills	6/30/2009	6/30/2009	\$ 57,787,000	\$ -	\$ 57,787,000	0.0%	\$ 1,526,328	\$ 4,205,000	\$ 4,220,000	36.2%	\$ 5,120,190
12	Bradbury	6/30/2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	Burbank (Note 2)	6/30/2010	6/30/2008	\$ 39,158,000	\$ 14,478,000	\$ 24,680,000	37.0%	\$ 7,875,000	\$ 2,947,000	\$ 2,562,000	307.4%	\$ 12,260,000
14	Calabasas	6/30/2010	7/1/2008	\$ 881,806	\$ -	\$ 881,806	0.0%	\$ 40,240	\$ 142,435	\$ 144,101	27.9%	\$ 203,867
15	Carson	6/30/2009	6/30/2008	\$ 5,833,142	\$ -	\$ 5,833,142	0.0%	\$ 1,151,675	\$ 5,883,142	\$ 5,833,142	19.7%	\$ 4,681,467
16	Cerritos	6/30/2010	6/30/2009	\$ 27,855,000	\$ 11,825,000	\$ 16,030,000	42.5%	\$ 2,015,775	\$ 2,015,775	\$ 2,015,775	0.0%	\$ 2,015,775
17	Claremont	6/30/2009	6/30/2009	\$ 1,904,000	\$ -	\$ 1,904,000	0.0%	\$ 11,689	\$ 3,109,000	\$ 3,109,000	37.1%	\$ 1,857,311
18	Commerce	6/30/2009	6/30/2009	\$ 37,514,000	\$ -	\$ 37,514,000	0.0%	\$ 1,152,000	\$ 3,109,000	\$ 3,109,000	37.1%	\$ 1,857,311
19	Compton	6/30/2009	6/30/2007	\$ 113,725,000	\$ -	\$ 113,725,000	0.0%	\$ 3,297,292	\$ 8,647,539	\$ 10,625,321	31.0%	\$ 9,819,737
20	Covina	6/30/2009	6/30/2007	\$ 5,014,195	\$ -	\$ 5,014,195	0.0%	\$ 376,939	\$ 362,689	\$ 362,689	103.9%	\$ (14,250)
21	Cudahy	6/30/2009	N/A	Unk	Unk	Unk	Unk	\$ 75,193	Unk	Unk	Unk	Unk
22	Culver City	6/30/2010	7/1/2009	\$ 148,528,000	\$ -	\$ 148,528,000	0.0%	\$ 3,751,498	\$ 11,754,000	\$ 77,774,000	4.8%	\$ 74,022,502
23	Diamond Bar	6/30/2010	7/1/2008	\$ 402,007	\$ -	\$ 402,007	0.0%	\$ 5,594	\$ 62,171	\$ 62,517	8.9%	\$ 56,923
24	Downey	6/30/2010	7/1/2008	\$ 12,070,000	\$ -	\$ 12,070,000	0.0%	\$ 1,651,276	Unk	\$ 2,117,021	78.0%	\$ -
25	Duarte	6/30/2009	1/1/2008	\$ 1,932,000	\$ 582,000	\$ 1,350,000	30.1%	\$ 222,472	\$ 222,472	\$ 222,472	100.2%	\$ (472)
26	El Monte	6/30/2009	7/1/2008	\$ 52,584,000	\$ -	\$ 52,584,000	0.0%	\$ 4,394,838	\$ 4,394,838	\$ 4,394,838	0.0%	\$ 4,394,838
27	El Segundo	6/30/2009	6/30/2008	\$ 42,552,000	\$ -	\$ 42,552,000	0.0%	\$ 4,512,000	\$ 4,512,000	\$ 4,512,000	100.0%	\$ -
28	Gardena	6/30/2009	6/30/2008	\$ 50,226,000	\$ -	\$ 50,226,000	0.0%	\$ 1,733,085	\$ 3,202,000	\$ 3,202,000	54.1%	\$ 1,468,915
29	Glendale	6/30/2009	6/30/2008	\$ 103,947,000	\$ -	\$ 103,947,000	0.0%	\$ 9,531	\$ 9,531	\$ 9,408,000	0.0%	\$ 9,408,000
30	Glendora	6/30/2009	6/30/2008	\$ 3,534,025	\$ -	\$ 3,534,025	0.0%	\$ 102,923	\$ 329,897	\$ 329,897	31.2%	\$ 226,974
31	Hawaiian Gardens	6/30/2010	6/30/2008	\$ 4,222,000	\$ -	\$ 4,222,000	0.0%	\$ 569,000	Unk	Unk	Unk	Unk
32	Hawthorne	6/30/2009	3/1/2009	\$ 44,113,659	\$ -	\$ 44,113,659	0.0%	\$ 1,668,267	\$ 3,194,728	\$ 3,194,728	52.2%	\$ 1,526,461
33	Hermosa Beach	6/30/2010	6/30/2008	\$ 5,830,000	\$ 2,637,242	\$ 3,192,758	45.2%	\$ 595,482	\$ 475,000	\$ 595,482	100.0%	\$ -
34	Hidden Hills	6/30/2010	7/1/2009	\$ 192,665	\$ -	\$ 192,665	0.0%	\$ 197,685	\$ 22,464	\$ 22,464	0.0%	\$ 22,464
35	Huntington Park	6/30/2009	6/30/2009	\$ 23,357,000	\$ 2,712,000	\$ 20,645,000	11.8%	\$ 1,707,812	\$ 2,396,000	\$ 2,421,000	70.5%	\$ 713,188
36	Industry	6/30/2009	9/1/2008	\$ 14,162,839	\$ -	\$ 14,162,839	0.0%	\$ 324,374	\$ 1,712,753	\$ 1,719,953	18.9%	\$ 1,395,579
37	Inglewood	6/30/2009	6/30/2007	\$ 140,980,000	\$ -	\$ 140,980,000	0.0%	\$ 3,364,834	\$ 10,628,000	\$ 10,628,000	31.7%	\$ 7,263,166
38	Irwindale	6/30/2010	8/1/2008	\$ 11,221,220	\$ -	\$ 11,221,220	0.0%	\$ 1,074,419	\$ 1,074,019	\$ 1,075,009	99.9%	\$ 590
39	La Cañada-Flintridge	6/30/2009	N/A	Unk	Unk	Unk	Unk	\$ 108,234	Unk	Unk	Unk	Unk
40	La Habra	6/30/2009	N/A	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
41	La Habra Heights	6/30/2009	6/30/2008	\$ 9,319,335	\$ -	\$ 9,319,335	0.0%	\$ 380,914	\$ 981,144	\$ 841,867	45.2%	\$ 460,953
42	La Mirada	6/30/2010	6/30/2008	\$ 5,666,000	\$ -	\$ 5,666,000	0.0%	\$ 459,034	\$ 459,034	\$ 459,034	100.0%	\$ -
43	La Puente	6/30/2010	6/30/2008	\$ 4,357,896	\$ 628,068	\$ 3,729,828	14.8%	\$ 459,034	\$ 459,034	\$ 459,034	100.0%	\$ -
44	Lakewood	6/30/2010	7/1/2009	\$ 5,950,911	\$ 4,543,540	\$ 1,407,371	76.4%	\$ 624,358	\$ 361,352	\$ 416,110	150.0%	\$ (4,537,288)
45	Lancaster	6/30/2010	6/30/2008	\$ 16,178,000	\$ -	\$ 16,178,000	0.0%	\$ 303,479	\$ 2,139,000	\$ 2,106,268	14.4%	\$ 1,802,769
46	Lawnside	6/30/2010	6/30/2009	\$ 2,126,923	\$ -	\$ 2,126,923	0.0%	\$ 68,157	\$ 249,805	\$ 249,805	27.3%	\$ 358,477
47	Lomita	(Note 4)	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
48	Long Beach	6/30/2009	9/30/2008	\$ 110,324,000	\$ -	\$ 110,324,000	0.0%	\$ 3,006,000	\$ 8,418,000	\$ 8,461,000	39.1%	\$ 5,155,000
49	Los Angeles (Note 1)	6/30/2010	6/30/2010	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -
50	Lynwood	6/30/2009	6/30/2009	\$ 27,232,000	\$ -	\$ 27,232,000	0.0%	\$ 508,403	\$ 2,482,000	\$ 2,482,000	20.5%	\$ 1,973,597
51	Malibu	6/30/2010	1/31/2009	\$ 1,148,623	\$ -	\$ 1,148,623	0.0%	\$ 287,761	\$ 287,761	\$ 287,761	100.0%	\$ -
52	Manhattan Beach	6/30/2010	7/1/2009	\$ 5,926,000	\$ 4,946,560	\$ 979,440	83.5%	\$ 424,000	\$ 424,000	\$ 887,001	47.8%	\$ (4,417,509)
53	Maywood	6/30/2009	N/A	Unk	Unk	Unk	Unk	\$ 47,578	Unk	Unk	Unk	Unk
54	Monrovia	6/30/2009	1/1/2008	\$ 21,995,000	\$ -	\$ 21,995,000	0.0%	\$ 246,838	\$ 1,647,000	\$ 1,647,000	15.0%	\$ 1,400,162
55	Montebello	6/30/2009	6/30/2008	\$ 12,026,641	\$ -	\$ 12,026,641	0.0%	\$ 158,926	\$ 1,270,784	\$ 1,270,784	12.5%	\$ 1,111,858

Other Post Employment Benefit (OPEB) Plans for Cities in Los Angeles County  
(sorted alphabetically)

Row	Sponsor Agency	A	B	C	D	E	F	G	H	I	J	K
		CAFR Date	Valuation as of	Actuarial Accrued Liabilities (AAL)	Actuarial Value of Assets (AVA)	Unfunded Liability C-D	Funded Status D/C	Contributions	Annual Required Contributions (ARC)	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
56	Monterey Park	6/30/2010	7/1/2009	\$ 49,150,000	\$ -	\$ 49,150,000	0.0%	\$ 1,171,000	\$ 3,877,000	\$ 3,893,000	30.1%	\$ 2,722,000
57	Norwalk	6/30/2010	6/30/2010	\$ 22,913,248	\$ -	\$ 22,913,248	0.0%	\$ 1,026,067	\$ 2,463,610	\$ 2,514,274	40.8%	\$ 1,488,207
58	Palmdale	6/30/2010	6/30/2010	\$ 4,511,210	\$ 2,279,119	\$ 2,232,091	50.5%	\$ 1,324,107	\$ 344,466	\$ 344,074	384.8%	\$ (980,033)
59	Palos Verdes Estates	6/30/2010	N/A	\$ 332,922	\$ -	\$ 332,922	0.0%	\$ 14,021	\$ 32,756	\$ 32,756	42.8%	\$ (18,735)
60	Paramount	6/30/2010	6/30/2008	\$ 9,947,000	\$ -	\$ 9,947,000	0.0%	\$ 265,000	\$ 1,120,000	\$ 1,120,000	23.7%	\$ 855,000
61	Pasadena	6/30/2010	6/30/2010	\$ 30,819,156	\$ -	\$ 30,819,156	0.0%	\$ 338,920	\$ 3,004,044	\$ 3,004,444	11.3%	\$ 2,665,524
62	Pico Rivera	6/30/2010	6/30/2008	\$ 26,651,000	\$ -	\$ 26,651,000	0.0%	\$ 735,337	\$ 2,627,000	\$ 2,711,548	27.1%	\$ 3,895,045
63	Pomona	6/30/2009	1/1/2008	\$ 64,974,000	\$ -	\$ 64,974,000	0.0%	\$ 1,229,717	\$ 5,090,000	\$ 5,322,045	41.9%	\$ 3,092,328
64	Rancho Palos Verdes	6/30/2010	N/A	\$ -	\$ -	\$ -	Unk	\$ 162,424	\$ -	\$ -	N/A	Unk
65	Redondo Beach	6/30/2010	6/30/2008	\$ 14,474,000	\$ -	\$ 14,474,000	0.0%	\$ 1,490,893	\$ 1,490,893	\$ 1,490,893	100.0%	\$ -
66	Rolling Hills	6/30/2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
67	Rolling Hills Estates	6/30/2010	1/1/2008	\$ 3,548,605	\$ -	\$ 3,548,605	0.0%	\$ 762,907	\$ 284,778	\$ 284,778	267.9%	\$ (478,129)
68	Rosemead	6/30/2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
69	San Dimas	6/30/2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70	San Fernando	6/30/2010	4/1/2009	\$ 27,397,866	\$ -	\$ 27,397,866	0.0%	\$ 775,108	\$ 2,119,349	\$ 2,220,854	34.8%	\$ 2,757,485
71	San Gabriel	6/30/2010	6/30/2010	\$ 16,862,000	\$ -	\$ 16,862,000	0.0%	\$ 579,539	\$ 1,929,000	\$ 1,929,000	30.0%	\$ 2,775,461
72	San Marino	6/30/2010	6/30/2008	\$ 2,051,764	\$ -	\$ 2,051,764	0.0%	\$ 131,878	\$ 155,609	\$ 55,058	239.5%	\$ (76,820)
73	Santa Clarita	6/30/2010	7/1/2006	\$ 24,046,000	\$ -	\$ 24,046,000	0.0%	\$ 328,089	\$ 3,984,000	\$ 4,141,291	7.9%	\$ 7,514,175
74	Santa Fe Springs	6/30/2010	6/30/2010	\$ 42,209,000	\$ 191,000	\$ 42,209,000	0.5%	\$ 1,454,000	\$ 3,704,000	\$ 3,643,000	39.9%	\$ 3,899,000
75	Santa Monica	6/30/2010	7/1/2009	\$ 18,747,000	\$ -	\$ 18,747,000	0.0%	\$ 558,000	\$ 1,843,000	\$ 1,861,000	30.0%	\$ 1,303,000
76	Sierra Madre	(Note 4)	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
77	Signal Hill	6/30/2010	3/1/2010	\$ 9,640,527	\$ 532,514	\$ 9,108,013	5.5%	\$ 655,562	\$ 669,732	\$ 655,562	100.0%	\$ -
78	South El Monte	(Note 4)	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
79	South Gate	6/30/2010	1/1/2010	\$ 11,992,420	\$ -	\$ 11,992,420	0.0%	\$ 321,322	\$ 1,328,900	\$ 1,328,670	24.2%	\$ 1,012,548
80	South Pasadena	6/30/2009	Unk	\$ 18,580,256	\$ -	\$ 18,580,256	0.0%	\$ 424,124	\$ 1,975,586	\$ 1,975,586	21.5%	\$ 1,551,462
81	Temple City	(Note 4)	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk	Unk
82	Torrance	6/30/2010	6/30/2009	\$ 77,024,000	\$ -	\$ 77,024,000	0.0%	\$ 2,077,000	\$ 4,271,000	\$ 4,163,000	49.9%	\$ 2,086,000
83	Vernon	6/30/2010	7/1/2008	\$ 22,115,000	\$ -	\$ 22,115,000	0.0%	\$ 170,395	\$ 2,024,003	\$ 2,164,000	7.9%	\$ 1,993,605
84	Walnut	6/30/2010	6/30/2010	\$ 351,225	\$ -	\$ 351,225	0.0%	\$ -	\$ 53,884	\$ 54,782	0.0%	\$ 54,782
85	West Covina	6/30/2010	6/30/2009	\$ 45,391,000	\$ -	\$ 45,391,000	0.0%	\$ 1,114,523	\$ 3,317,000	\$ 3,317,000	33.6%	\$ 2,202,477
86	West Hollywood	6/30/2010	6/30/2009	\$ 3,106,000	\$ -	\$ 3,106,000	0.0%	\$ 24,000	\$ 374,000	\$ 376,120	6.4%	\$ 812,541
87	Westlake Village	6/30/2009	N/A	N/A	\$ -	\$ -	Unk	\$ 12,326	Unk	Unk	Unk	Unk
88	Whittier	6/30/2009	1/1/2009	\$ 7,689,000	\$ -	\$ 7,689,000	0.0%	\$ 444,000	\$ 830,000	\$ 830,000	53.5%	\$ 386,000

Notes  
 (1) Los Angeles figures include Los Angeles City Employees Retirement System, Los Angeles Police and Fire Pension Plan, and Los Angeles Department of Water and Power Employees' Retirement Plan  
 (2) Burbank figures include three plans: BERMT, CalPERS Healthcare, and IBEW. Information was not available for two other plans: VEBA and PEHF.  
 (3) Alhambra figures include three plans: CalPERS Healthcare, Alhambra Health Subsidy Plan, and Alhambra City Council Plan.  
 (4) No comprehensive annual financial reports (CAFR) were provided for the following jurisdictions: Bell, Lomita, Sierra Madre, South El Monte, and Temple City.

Los Angeles (1)	6/30/2010	\$ 6,403,615,204	\$ 3,230,477,976	\$ 3,173,137,228	50.4%	\$ 371,564,327	\$281,662,071	\$ 270,515,379	137%	\$ (734,076,000)
Los Angeles City Employ	6/30/2010	\$ 2,233,874,000	\$ 1,425,726,000	\$ 808,148,000	63.8%	\$ 96,511,000	\$ 96,511,000	\$ 96,511,000	100%	\$ -
Los Angeles Police and F	6/30/2010	\$ 2,537,825,000	\$ 817,276,000	\$ 1,720,549,000	32.2%	\$ 114,816,430	\$106,648,282	\$ 127,604,379	90%	\$ 45,682,000
Los Angeles Water and P	6/30/2010	\$ 1,631,916,204	\$ 987,475,976	\$ 644,440,228	60.5%	\$ 160,236,897	\$ 58,502,789	\$ 46,400,000	34.5%	\$ (779,758,000)
Burbank (2)	6/30/2010	\$ 39,158,000	\$ 14,478,000	\$ 24,680,000	37.0%	\$ 7,875,000	\$ 2,947,000	\$ 2,562,000	307.4%	\$ 12,260,000
Burbank - BEFMT	6/30/2010	\$ 19,040,000	\$ 7,837,000	\$ 11,203,000	41.2%	\$ 1,142,000	\$ 1,196,000	\$ 890,000	128.3%	\$ 1,817,000
Burbank - CalPERS Heal	6/30/2010	\$ 15,690,000	\$ 6,641,000	\$ 9,049,000	42.3%	\$ 2,071,000	\$ 1,241,000	\$ 1,162,000	178.2%	\$ 6,801,000
Burbank - IBEW	6/30/2010	\$ 4,428,000	\$ -	\$ 4,428,000	0.0%	\$ 4,662,000	\$ 510,000	\$ 510,000	914.1%	\$ 3,642,000
Alhambra (3)	6/30/2009	\$ 20,572,000	\$ -	\$ 20,572,000	0.0%	\$ 390,227	\$ 1,784,000	\$ 1,784,000	21.9%	\$ 1,393,773
Alhambra City Council Pl	6/30/2009	\$ 1,811,000	\$ -	\$ 1,811,000	0.0%	\$ 72,000	\$ 72,000	\$ 72,000	84.4%	\$ 4,036
Alhambra Health Subsidy	6/30/2008	\$ 10,185,000	\$ -	\$ 10,185,000	0.0%	\$ 192,488	\$ 865,000	\$ 865,000	22.3%	\$ 672,512
Alhambra PEFS Health F	6/30/2009	\$ 8,576,000	\$ -	\$ 8,576,000	0.0%	\$ 129,775	\$ 847,000	\$ 847,000	15.3%	\$ 717,225

Other Post Retirement Benefits (OPEB) Plans for Special Districts in Los Angeles County  
(sorted alphabetically)

Row	Sponsor Agency	A	B	C	D	E	F	G	H	I	J	K
		CAFR Date	Valuation as of	Actuarial Accrued Liabilities (AAL)	Actuarial Value of Assets (AVA)	Unfunded Liability	Funded Status	Contributions	Annual Required Contributions (ARC)	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
1	Alladena Library District	6/30/2010	7/1/2009	\$ 1,244,501	\$ -	\$ 1,244,501	0.0%	\$ 62,595	\$ 139,156	\$ 139,156	45.0%	\$ 76,561
2	Antelope Valley Health Care District	6/30/2010	7/1/2008	\$ 2,839,784	\$ -	\$ 2,839,784	0.0%	\$ -	\$ 502,958	\$ 407,609	0.0%	\$ 1,079,561
3	Castaic Lake Water Agency	6/30/2010	7/1/2009	\$ 8,036,000	\$ 1,436,932	\$ 6,599,068	17.9%	\$ 1,261,270	\$ 834,000	\$ 834,000	151.2%	\$ (32,329)
4	Central Basin Municipal Water District	6/30/2009	6/30/2009	\$ 2,618,185	\$ 1,017,368	\$ 1,600,817	38.9%	\$ 85,964	\$ 140,162	\$ 140,162	61.3%	\$ 54,198
5	Community Development Commission of the County of Los Angeles	6/30/2010	6/30/2010	\$ 20,266,000	\$ -	\$ 20,266,000	0.0%	\$ 443,278	\$ 2,230,840	\$ 2,230,840	19.9%	\$ 1,787,562
6	Greater Los Angeles County Vector Control District	6/30/2010	4/1/2009	\$ 9,264,648	\$ -	\$ 9,264,648	0.0%	\$ 149,966	\$ 963,469	\$ 967,218	15.5%	\$ 817,252
7	La Puente Valley County Water District	12/31/2008	1/1/2009	\$ 2,072,343	\$ -	\$ 2,072,343	0.0%	\$ 36,456	\$ 335,879	\$ 335,879	10.9%	\$ 299,423
8	LACMTA	6/30/2010	1/1/2009	\$ 146,150,000	\$ 22,934,000	\$ 125,216,000	15.5%	Note 2	Note 2	Note 2	Note 2	Note 2
9	LACMTA - Maintenance Employees' Retirement System (ATU)	6/30/2010	1/1/2009	\$ 462,109,000	\$ 71,537,000	\$ 390,572,000	15.5%	Note 2	Note 2	Note 2	Note 2	Note 2
10	LACMTA - Transportation Communication Union Empl. Retirement System	6/30/2010	1/1/2009	\$ 90,227,000	\$ 13,968,000	\$ 76,259,000	15.5%	Note 2	Note 2	Note 2	Note 2	Note 2
11	LACMTA - United Transportation Union Empl. Retirement System	6/30/2010	1/1/2009	\$ 314,221,000	\$ 48,643,000	\$ 265,578,000	15.5%	Note 2	Note 2	Note 2	Note 2	Note 2
12	Las Virgenes Municipal Water District	6/30/2010	2/1/2010	\$ 11,038,989	\$ 399,698	\$ 11,038,989	3.5%	\$ 782,570	\$ 782,570	\$ 782,570	100.0%	Unk
13	Los Angeles City Community Redevelopment Agency	6/30/2010	6/30/2010	\$ 20,266,000	\$ -	\$ 20,266,000	0.0%	\$ 443,278	\$ 2,230,840	\$ 2,230,840	19.9%	\$ 1,787,562
14	Los Angeles County Sanitation District No. 2	6/30/2010	6/30/2008	\$ 12,477,000	\$ 210,249,000	\$ (197,772,000)	1685.1%	Unk	\$ 18,621,000	\$ 18,621,000	Unk	\$ 9,393
15	Main San Gabriel Basin Watermaster	6/30/2010	7/1/2009	\$ 100,400	\$ -	\$ 100,400	0.0%	\$ 5,705	\$ 15,098	\$ 15,098	37.8%	\$ 9,393
16	Metroplitan Water District Southern California	6/30/2010	1/1/2009	\$ 404,172,000	\$ -	\$ 404,172,000	0.0%	\$ 9,839,800	\$ 34,096,000	\$ 32,011,000	30.7%	\$ 22,172,000
17	Newhall County Water District	6/30/2010	1/1/2010	\$ 1,286,441	\$ 1,474,977	\$ (178,536)	113.8%	\$ 1,344,898	\$ 1,344,898	\$ 1,344,898	100.0%	Unk
18	North Los Angeles County Regional Center Inc	12/31/2009	12/31/2009	\$ 24,497,711	\$ 3,927,929	\$ 20,569,782	16.0%	\$ 669,487	Unk	Unk	Unk	Unk
19	Palmdale Water District	6/30/2010	4/9/2009	\$ 4,497,022	\$ -	\$ 4,497,022	0.0%	\$ 62,848	\$ 538,900	\$ 535,321	11.7%	\$ 472,473
20	Rowland Water District	6/30/2010	7/1/2009	\$ 4,989,563	\$ -	\$ 4,989,563	0.0%	\$ 109,308	\$ 447,750	\$ 443,258	24.7%	\$ 333,950
21	San Gabriel Valley Municipal Water District	6/30/2010	7/1/2009	\$ 2,090,617	\$ -	\$ 2,090,617	0.0%	\$ 98,886	\$ 186,890	\$ 173,150	57.1%	\$ 74,264
22	South Bay Regional Public Communications Authority	6/30/2010	7/1/2009	\$ 1,657,755	\$ -	\$ 1,657,755	0.0%	\$ 34,430	\$ 186,899	\$ 186,899	18.4%	\$ 152,469
23	Southern California Library Cooperative	6/30/2010	6/30/2010	\$ 487,557	\$ -	\$ 487,557	0.0%	\$ 35,653	Unk	\$ 35,653	100.0%	Unk
24	Southem California Regional Rail Authority	6/30/2009	6/30/2007	\$ 18,194,000	\$ -	\$ 18,194,000	0.0%	\$ 335,000	\$ 2,878,000	\$ 2,878,000	11.6%	\$ 2,543,000
25	Three Valleys Municipal Water District	6/30/2009	7/1/2007	\$ 428,336	\$ -	\$ 428,336	0.0%	\$ 15,591	\$ 46,557	\$ 46,557	33.5%	\$ 30,966
26	Upper San Gabriel Valley Municipal Water District	6/30/2009	Unk	\$ 3,098,956	\$ -	\$ 3,098,956	0.0%	\$ 92,261	Unk	\$ 92,261	100.0%	Unk
27	Walnut Valley Water District	6/30/2010	7/1/2007	\$ 10,578,573	\$ -	\$ 10,578,573	0.0%	\$ 301,619	\$ 858,000	\$ 858,000	35.2%	\$ 556,381
28	Water Replenishment District of Southern California	6/30/2009	6/30/2007	\$ 3,893,964	\$ -	\$ 3,893,964	0.0%	\$ 92,462	Unk	\$ 92,462	100.0%	Unk
29	West Basin Municipal Water District	6/30/2010	7/1/2009	\$ 2,456,093	\$ 1,084,341	\$ 1,371,752	44.1%	\$ 352,135	\$ 295,941	\$ 295,941	119.0%	\$ (56,194)



**APPENDIX C.1 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
CALPERS CITY INDIVIDUAL PLANS**

Notes

(1) Lynwood Safety plan is closed. Actuarial Valuation data represents former members.

(2) The following jurisdictions reported ARC, APC, and/or Contribution data for Safety and Miscellaneous plans on an aggregated basis. Disaggregated information was either not available or the jurisdiction did not respond to requests to provide the information. The aggregated information is provided in notes 2a through 2e:

(2a) El Monte \$9,701,000

(2b) Vernon \$7,405,652

(2c) Montebello \$8,609,524

(2d) Arcadia \$7,182,692

(2e) El Segundo \$7,537,755

(2f) Downey \$5,775,000

(2g) Torrance \$30,280,728

(3) Sponsor contributes on behalf of employees except for those represented by IBEW who contribute their own 8%.

(4) Sponsors contributes 8% for executive, executive management and confidential bargaining units; contributes 7% for the remaining employees.

(5) Sponsor contributes 2.75% for all new-hire sworn Police; 9% for Fire and existing Police

(6) Sponsor contributes 50% of employee's share in 1st year of employment and 100% thereafter.

(7) Sponsors contributes for employees with over 3 years of service

(8) Miscellaneous employees reimburse City for the cost of an enhanced benefit at a rate of 6.7%

(9) Effective April 8, 2010 employees must cover their own contribution. Prior to that

date, City covered  
it on their behalf.

(10) The City met 100% of its ARC with the inclusion of \$4,705,859 in employee contributions.

(11) The City met 100% of its ARC with the inclusion of \$2,921,141 in employee contributions.

**APPENDIX C.2 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
CALPERS CITY RISK POOL PLANS**

**Notes**

(1) Annual financial reports were not available for the following risk pool cities: Bell, Lomita, Sierra Madre, Temple City, and South El Monte.

(2) The following jurisdictions reported ARC, APC, and/or Contribution data for Safety and Miscellaneous plans on an aggregated basis. Disaggregated information was either not available or the jurisdiction did not respond to requests to provide the information. The aggregated information is provided in notes 2a and 2b

(2a) San Fernando ARC & APC: \$2,498,872

(2b) San Marino ARC: \$1,574,850; APC:\$1,754,980

(2c) Palos Verdes Estates: ARC & APC: \$864,656

(2d) Santa Fe Springs: ARC & APC: \$4,676,000

**APPENDIX C.3 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
CALPERS SPECIAL DISTRICT INDIVIDUAL PLANS**

**Notes**

- (1) Annual financial reports were not available for the following special districts:
- Housing Authority of the City of Los Angeles and
  - the South Central LA Regional Center for Dev.Disabled Persons.

**APPENDIX C.4 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
CALPERS SPECIAL DISTRICT RISK POOL PLANS**

**Notes**

- (1) Annual financial report was not available for this special district.
- (2) Sponsor contributes employees share for all employees hired before 2/1/09 and in the 6th year for those hired after 2/1/09.
- (3) Sponsor contributes employee's share for exempt employees only.

**APPENDIX C.5 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
INDEPENDENT PLANS**

**Notes**

- (1) LACMTA: Los Angeles County Metropolitan Transportation Authority
- (2) For employees entering the Plan before June 1, 1984, contribute an amount based upon entry age percentage rate

**APPENDIX C.9 NOTES  
PUBLIC PENSION PLANS IN LOS ANGELES COUNTY  
OPEB**

Notes

(1) Table includes information only for those special districts that reported OPEB information.

No OPEB information was found for more than 60 special districts.

(2) Los Angeles County Transportation Authority (LACMTA) six plans reported aggregated information

for the following elements:

Contributions: \$31,197,000

Annual Required Contributions: \$86,203,000

Annual OPEB Cost: \$5,339,712

Percentage of OPEB Cost Contributed: 35.7%

Net OPEB Obligation: -18,313,000

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## APPENDIX D

### ACRONYMS

AAL	Actuarial Accrued Liability
APC	Annual Pension Cost
ARC	Annual Required Contribution
AVA	Actuarial Value of Assets
BOI	LACERA Board of Investments
CAFR	Comprehensive Annual Financial Report
CalPERS	California Public employees Retirement System
CERL	County Employees Retirement Law of 1937
CLA	Los Angeles Chief Legislative Analyst
COLA	Cost of Living Adjustment
CPI	Consumer Price Index
DWP	Los Angeles Department of Water and Power
FAS	Final Average Salary
FLSA	Fair Labor Standards Act
FPRS	Pasadena Fire and Police Retirement Association
GAGAS	Generally Accepted Government Accounting Standards
GASB	Government Accounting Standards Board
GFOA	Government Finance Officers Association of the US and Canada
IRS	US Internal Revenue Service
LACERA	Los Angeles County Employees Retirement Association
LACERS	Los Angeles City Employees Retirement System
MMRP	Massachusetts Mutual Retirement Plan
MOU	Memoranda of Understanding
NPO	Net Pension Obligation
OPEB	Other Post Employment Benefits
PARS	Public Agency Retirement System
PIR	Public Information Request
POB	Pension Obligation Bonds
PVB	Present Value of Benefits
RB	LA County Replacement Benefit Plan
RHBF	Retirement Health Benefit Fund
SERS	State Employees Retirement System
SIEPR	Stanford Institute for Public Policy Research
STAR	Supplemental Targeted Adjustment for Retirees
UAAL	Unfunded Actuarial Accrued Liability
USGAO	US Government Accountability Office
WPERP	Water and Power Employees Retirement Plan

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**APPENDIX B**

**LISTING OF NUMBER OF PLANS BY JURISDICTION, AND WHERE TO FIND  
IN APPENDIX C - (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)**

count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C. (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
1	Agoura Hills	City	2	2	2, 8
2	Agoura Hills and Calabasas Community Center	Special District	2	2	4, 9
3	Alameda Corridor Transportation Authority	Special District	2	2	4, 9
4	Alhambra	City	3	4	1, 6, 8
5	Alhambra Redevelopment Agency	Special District	2	2	4, 9
6	Altadena Library District	Special District	2	2	1, 4
7	Antelope Valley East Kern Water Agency	Special District	2	2	6, 9
8	Antelope Valley Health Care District	Special District	3	3	5, 6, 9
9	Antelope Valley Mosquito Vector Control District	Special District	2	2	4, 9
10	Antelope Valley Resource Conservation District	Special District	1	1	9
11	Antelope Valley Transit Authority	Special District	2	2	4, 9
12	Arcadia	City	3	3	1, 8
13	Artesia	City	2	2	2, 4
14	Athens-Woodcrest-Olivia Garbage Disposal District	Special District	1	1	9
15	Avalon	City	3	3	2, 8
16	Azusa	City	5	9	1, 2, 6, 7, 8
17	Baldwin Park	City	4	4	1, 2, 7, 8
18	Beach Cities Health Care District	Special District	2	2	4, 9
19	Bell	City	2	4	2, 8
20	Bell Gardens	City	2	3	2, 8
21	Bellflower	City	2	2	2, 8
22	Belvedere Garbage Disposal District	Special District	1	1	9
23	Beverly Hills	City	2	3	1, 8
24	Bradbury	City	2	2	2, 8
25	Bradbury Estates Community Services District	Special District	1	1	9
26	Burbank	City	3	5	1, 8
27	Calabasas	City	2	2	2, 8
28	Carson	City	2	2	1, 8
29	Castaic Lake Water Agency	Special District	3	3	4, 6, 9

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count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C_ (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
30	Central Basin Municipal Water District	Special District	2	2	4, 9
31	Cerritos	City	3	3	1, 6, 8
32	(City of) Los Angeles City Employees' Retirement System (LACERS)	City	2	3	5, 8
33	City of Los Angeles DWP Retirement	City	2	2	5, 8
34	City of Los Angeles Fire and Police Pension Plan	City	2	2	5, 8
35	Claremont	City	4	4	1, 2, 7, 8
36	Commerce	City	2	2	1, 8
37	Community Development Commission of County of Los Angeles	Special District	2	2	3, 9
38	Compton	City	3	4	1, 2, 8
39	Compton Creek Mosquito Abatement District	Special District	2	2	4, 9
40	Covina	City	4	4	1, 2, 6, 8
41	Crescenta Valley County Water District	Special District	2	2	4, 9
42	Cudahy	City	2	2	2, 8
43	Culver City	City	2	3	1, 8
44	Diamond Bar	City	2	2	2, 8
45	Downey	City	2	3	1, 8
46	Downey Cemetery District	Special District	2	1	9
47	Duarte	City	2	2	2, 8
48	East San Gabriel Valley Human Services Consortium	Special District	2	2	4, 9
49	El Monte	City	2	3	1, 8
50	El Segundo	City	3	3	1, 8
51	Exposition Metro Line Construction Authority	Special District	2	2	4, 9
52	Foothill Municipal Water District	Special District	2	2	4, 9
53	Gardena	City	3	4	1, 2, 8, 6
54	Glendale	City	2	3	1, 8
55	Glendora	City	4	5	1, 2, 6, 7, 8
56	Golden Valley Municipal Water District	Special District	1	1	9
57	Greater Los Angeles County Vector Control District	Special District	3	3	4, 6, 9
58	Green Valley County Water District	Special District	2	2	4, 9

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59	Hawaiian Gardens	City	2	2	2, 8
60	Hawthorne	City	3	4	1, 2, 7, 8
61	Hermosa Beach	City	2	4	2, 8
62	Hidden Hills	City	2	2	2, 8
63	Housing Authority of the City of Los Angeles	Special District	2	2	3, 9
64	Hub Cities Consortium	Special District	2	2	4, 9
65	Huntington Municipal Water District	Special District	1	1	9
66	Huntington Park	City	5	5	1, 2, 6, 7, 8
67	Industry	City	2	2	2, 8
68	Inglewood	City	3	5	1, 7, 8
69	Irwindale	City	3	4	2, 6, 8
70	Kinneloa Irrigation District	Special District	2	2	4, 9
71	La Canada Irrigation District	Special District	2	2	6, 9
72	La Cañada-Flintridge	City	2	2	2, 8
73	La Habra Heights	City	2	3	2, 8
74	La Habra Heights County Water District	Special District	2	2	4, 9
75	La Mirada	City	3	5	2, 6, 8
76	La Puente	City	2	2	2, 8
77	La Puente Valley County Water District	Special District	2	2	4, 9
78	La Verne	City	3	4	2, 7, 8
79	LACMTA	Special District	2	9	5, 9
80	Lakewood	City	3	3	1, 6, 8
81	Lancaster	City	2	3	1, 8
82	Las Virgenes Municipal Water District	Special District	2	2	3, 9
83	Lawndale	City	3	3	2, 6, 8
84	Lennox Garbage Disposal District	Special District	1	1	9
85	Littlerock Creek Irrigation District	Special District	2	2	4, 9
86	Lomita	City	2	2	2, 8
87	Long Beach	City	4	5	1, 6, 7, 8

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count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C_ (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
88	Long Beach Public Transportation Company Contract Employees	Special District	2	4	5, 9
89	Los Angeles City Community Redevelopment Agency	Special District	2	2	3, 9
90	Los Angeles County (LACERA)	County	2	2	5, 7
91	Los Angeles County Area E Civil Defense and Disaster Board	Special District	2	2	4, 9
92	Los Angeles County Flood Control District	Special District	1	1	9
93	Los Angeles County Law Library	Special District	2	2	4, 9
94	Los Angeles County Sanitation District No. 2	Special District	2	2	3, 9
95	Los Angeles County Transportation Authority - AFSCME Employees Retirement	Special District	1	2	9
96	Los Angeles County West Vector Control District	Special District	2	2	4, 9
97	Los Angeles Memorial Coliseum Commission	Special District	2	2	4, 9
98	Los Angeles Regionalized Insurance Services Authority	Special District	1	1	9
99	Los Angeles to Pasadena Metro Blue Line Construction	Special District	2	2	4, 9
100	Lynwood	City	3	4	1, 2, 8
101	Main San Gabriel Basin Watermaster	Special District	2	2	4, 9
102	Malibu	City	3	6	2, 6, 8
103	Malibu Garbage Disposal District	Special District	1	1	9
104	Manhattan Beach	City	5	7	1, 2, 6, 7, 8
105	Maywood	City	3	5	2, 6, 8
106	Mesa Heights Garbage Disposal District	Special District	1	1	9
107	Metropolitan Water District Southern California	Special District	3	3	3, 6, 9
108	Miraleste Recreation and Park District	Special District	1	1	9
109	Monrovia	City	4	4	1, 2, 6, 8
110	Montebello	City	2	3	1, 8
111	Monterey Park	City	4	6	1, 6, 7, 8
112	Newhall County Water District	Special District	2	2	4, 9
113	North Los Angeles County Regional Center Inc	Special District	2	2	3, 9
114	Norwalk	City	3	4	1, 6, 8
115	Orchard Dale County Water District	Special District	2	2	4, 9
116	Palm Ranch Irrigation District	Special District	2	2	4, 9

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count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C. (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
117	Palmdale	City	3	3	1, 6, 8
118	Palmdale Water District	Special District	2	2	4, 9
119	Palos Verdes Estates	City	3	4	2, 6, 8
120	Palos Verdes Library District	Special District	2	2	4, 9
121	Paramount	City	3	3	1, 2, 8
122	Pasadena	City	5	6	1, 5, 6, 7, 8
123	Pico Rivera	City	3	3	1, 6, 8
124	Pico Water District	Special District	2	2	4, 9
125	Point Dume Community Services District	Special District	1	1	9
126	Pomona	City	3	4	1, 7, 8
127	Pomona Valley Transportation Authority	Special District	2	2	4, 9
128	Public Transportation Services Corporation (LACMTA)	Special District	2	2	3, 9
129	Quartz Hill Water District	Special District	2	2	4, 9
130	Rancho Palos Verdes	City	2	2	2, 8
131	Redondo Beach	City	2	3	1, 8
132	Resource Conservation District of the Santa Monica Mountains	Special District	1	2	4, 9
133	Ridgecrest Ranchos Recreation and Park District	Special District	1	1	9
134	Rolling Hills	City	1	2	2, 8
135	Rolling Hills Estates	City	2	3	2, 6, 8
136	Rosemead	City	2	3	2, 6, 8
137	Rowland Water District	Special District	2	2	4, 9
138	San Dimas	City	2	2	2, 8
139	San Fernando	City	2	5	2, 8
140	San Gabriel	City	2	3	2, 8
141	San Gabriel County Water District	Special District	2	2	4, 9
142	San Gabriel Valley Council of Governments	Special District	1	2	4, 9
143	San Gabriel Valley Mosquito Abatement District	Special District	2	2	4, 9
144	San Gabriel Valley Municipal Water District	Special District	2	2	4, 9
145	San Marino	City	4	7	2, 6, 7, 8



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count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C_ (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
146	Santa Clarita	City	2	2	1, 8
147	Santa Fe Springs	City	4	4	1, 2, 6, 8
148	Santa Monica	City	3	5	1, 2, 8
149	Santa Monica Mountains Resource Conservation District	Special District	1	1	9
150	Sativa-Los Angeles County Water District	Special District	1	1	9
151	Sierra Madre	City	2	3	2, 8
152	Signal Hill	City	3	4	2, 6, 8
153	South Bay Regional Public Communications Authority	Special District	2	2	4, 9
154	South Central LA Regional Center for Developmentally Disabled Persons	Special District	2	2	3, 9
155	South El Monte	City	2	2	2, 8
156	South Gate	City	5	5	1, 2, 6, 7, 8
157	South Montebello Irrigation District	Special District	1	1	9
158	South Pasadena	City	2	3	2, 8
159	Southeast Area Social Services Funding Authority	Special District	2	2	4, 9
160	Southern California Library Cooperative	Special District	2	2	4, 9
161	Southern California Public Power Authority	Special District	2	2	4, 9
162	Southern California Regional Rail Authority	Special District	2	2	3, 9
163	Temple City	City	1	2	2, 8
164	Three Valleys Municipal Water District	Special District	2	2	4, 9
165	Torrance	City	2	4	1, 8
166	Torrance City Redevelopment Agency	Special District	1	1	9
167	Tri-City Mental Health Center	Special District	2	2	4, 9
168	Upper San Gabriel Valley Municipal Water District	Special District	2	2	4, 9
169	Valley County Water District	Special District	2	2	4, 9
170	Vernon	City	2	3	1, 8
171	Walnut	City	2	2	2, 8
172	Walnut Park Garbage Disposal District	Special District	1	1	9
173	Walnut Valley Water District	Special District	1	1	4, 9
174	Water Replenishment District of Southern California	Special District	2	2	4, 9

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count	Entity Name	Type of Jurisdiction	Entity Appears on This Number of C sub matrices	Total Number of Plans for Entity in C Matrix	Matrices listed on: C. (C.1, C.2, C.3, C.4, C.5, C.6, C.7, C.8, C.9)
175	West Basin Municipal Water District	Special District	2	2	4, 9
176	West Covina	City	3	5	1, 6, 8
177	West Hollywood	City	2	2	1, 8
178	Westfield Recreation and Park District	Special District	1	1	9
179	Westlake Village	City	2	2	2, 8
180	Whittier	City	2	3	1, 8

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **A**

##### **Accrued Liability**

The total dollars needed as of the valuation date to fund all benefits earned in the past for current active and retired members.

##### **Active Employee or Active Member**

A person currently employed by a sponsoring agency.

##### **Actuarial Assumptions**

Assumptions made about certain events that will affect pension costs. Assumptions generally can be broken down into two categories: demographic and economic. Demographic assumptions include such things as mortality, disability and retirement rates. Economic assumptions include investment return, salary growth and inflation.

##### **Actuarial Interest Rate**

The interest rate fixed by a plan for purposes of actuarial valuations of the plan's assets and liabilities.

##### **Actuarial Methods**

Procedures employed by actuaries to achieve certain goals of a pension plan. These may include things such as funding method, length of time to fund the past service liability and determining the actuarial value of assets.

##### **Actuarial Valuation**

The determination, as of a valuation date of the normal cost, actuarial accrued liability, actuarial value of assets and related actuarial present values for a pension plan. These valuations are typically performed annually or when an employer is contemplating a change to their plan provisions. Valuations are based on the benefits that have been adopted, the actuarial methods and assumptions set by the plan, and the membership and financial data for each plan. The valuations compare the assets to the accrued liability for each plan, and determine the employer contribution rate for the coming year.

##### **Actuarial Value of Assets**

The actuarial value of assets used for funding purposes is obtained through an asset smoothing technique where investment gains and losses are partially recognized in the year they are incurred, with the remainder recognized in subsequent years. This method helps to dampen large fluctuations in the employer contribution rate.

##### **Actuary**

Actuaries are intensively educated and their knowledge is used in many different fields in order to predict future events based upon past occurrences. There are health, insurance, and pension actuaries.

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **Amortization Bases**

Separate payment schedules for different portions of the unfunded liability. The total unfunded liability (or side fund) can be segregated by "cause", creating "bases" and each such base will be separately amortized and paid for over a specific period of time. This can be likened to a home mortgage that has 24 years of remaining payments and a second on that mortgage that has 10 years left. Each base or each mortgage note has its own terms (payment period, principal, etc.) Generally in an actuarial valuation, the separate bases consist of changes in liability (principal) due to amendments, actuarial assumption changes, actuarial methodology changes, and gains and losses. Payment periods are determined by Board policy and vary based on the cause of the change.

#### **Amortization Period**

The number of years required to pay off an amortization base.

#### **Annuitant**

A retiree, beneficiary, or survivor of the retiree or beneficiary receiving a benefit from a pension plan.

#### **Annual Required Contributions (ARC)**

The employer's periodic required annual contributions to a defined benefit pension plan, calculated in accordance with the plan assumptions.

#### **Annual Pension Cost (APC)**

Equivalent to a plan's Annual Required Contribution (ARC) adjusted for interest on the net pension obligation.

#### **Annuity**

A payment of a fixed sum of money issued to a benefit recipient.

## **B**

#### **Benefit Factor**

A percentage (determined by your retirement formula and age) that is applied to your final compensation to determine your retirement benefit.

#### **Beneficiary**

A person eligible to receive a benefit after the death of a member or other benefit recipient.

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **C**

##### **CalPERS**

The California Public Employees' Retirement System.

##### **Comprehensive Annual Financial Report (CAFR)**

The set of audited financial statements required to be produced by public entities on an annual basis.

##### **Cost of Living Adjustment (COLA)**

The cost of living adjustment that a plan may provide to a member's benefit payment in retirement, typically based on an indicator of inflation such as the federal Consumer Price Index.

##### **Contracting Agency**

In relation to CalPERS, a contracting agency is a public agency, school district, special district, or county that contracts with CalPERS for retirement or health benefits.

#### **D**

##### **Defined Benefit Plan**

A pension plan in which benefits are based on a set formula, using years of service, age at retirement, and an average salary factor. This differs from a defined contribution plan in which benefits are determined not by a formula but solely by the amount of contributions to an account plus interest earnings.

##### **Defined Contribution Plan**

A type of savings plan that allows participants to make pre-tax contributions that accumulate tax-free. Contributions, plus any earnings, are not subject to State or federal taxes until withdrawn, in most cases after retirement. The amount paid is determined by the amount of contributions made and the rate of return on the investments chosen.

#### **E**

##### **Entry Age**

The earliest age at which a plan member begins to accrue benefits under a defined benefit pension plan or risk pool. In most cases, this is the same as the date of hire. (The assumed retirement age less the entry age is the amount of time required to fund a member's total benefit. Generally, the older a member is at hire, the greater the entry age normal cost. This is mainly because there is less time to earn investment income to fund the future benefits.)

##### **Entry Age Normal Cost Method**

An actuarial cost method designed to fund a member's total plan benefit over the course of his or her career. This method is designed to produce stable employer contributions in amounts that increase at the same rate as the employer's payroll (i.e., level % of payroll).

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **Employee Retirement Income Security Act (ERISA)**

The Employee Retirement Income Security Act of 1974 (ERISA) is a federal law that sets minimum standards for pension plans in private industry. For example, if an employer maintains a pension plan, ERISA specifies when you must be allowed to become a participant, how long you have to work before you have a non-forfeitable interest in your pension, how long you can be away from your job before it might affect your benefits, and whether your spouse has a right to part of your pension in the event of your death. Most of the provisions of ERISA are effective for plan years beginning on or after January 1, 1975.

#### **F**

#### **Final Compensation**

The factor used as part of a formula, in conjunction with age at retirement and years of service, to determine benefits for pensioners. Final compensation is typically the employee's average salary for a specific period of time and varies by plan.

#### **Funded Status or Funded Ratio**

A measure of how well funded a plan or risk pool is. Or equivalently, how "on track" a plan or risk pool is with respect to assets vs. accrued liabilities. A funded ratio calculated by dividing the actuarial value of assets by the accrued liabilities. A ratio greater than 100% means the plan or risk pool has more assets than liabilities and a ratio less than 100% means liabilities are greater than assets.

#### **G**

#### **Governmental Accounting Standards Board (GASB)**

The mission of the Governmental Accounting Standards Board is to establish and improve standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guide and educate the public, including issuers, auditors, and users of those financial reports.

#### **I**

#### **Inactive Member**

A member not currently working for a covered employer, but who has member contributions on account.

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **M**

##### **Member**

An employee who qualifies for membership in a plan and whose employer has become obligated to pay contributions into a retirement fund. May also describe retirees, survivors, beneficiaries, or anyone receiving a benefit.

#### **N**

##### **Normal Cost**

The annual cost of service accrual for the upcoming fiscal year for active employees. The normal cost should be viewed as the long term contribution rate.

#### **P**

##### **Pension Actuary**

A person who is responsible for the calculations necessary to properly fund a pension plan.

##### **Pension Spiking (From Wikipedia):**

Pension spiking is the process whereby public sector employees grant themselves large raises or otherwise artificially inflate their compensation in the years immediately preceding retirement in order to receive larger pensions than they otherwise would be entitled to receive. This inflates the pension payments to the retirees and, upon retirement of the "spikee", transfers the burden of making payments from the employee's employer to a public pension fund. This practice is considered a significant contributor to the high cost of public sector pensions. Several states including Illinois have passed laws making it more difficult for employees to spike their pensions. Pension spiking is largely seen in public sector and is an example of the principal-agent problem. In the classic principal-agent problem, a principal hires an agent to work on his behalf. The agent then seeks to maximize his own well being within the confines of the engagement laid out by the principal. The agent, or bureaucrat in this instance, has superior information and is able to maximize his benefit at the cost of the principal. In other words, there is asymmetric information.

In the case of pension spiking the general public (the principal) elects officials to hire the bureaucrat who then hires the public servants, who are the ultimate agents of the general public. Thus, the principal is three steps removed from the bureaucrat. In the case of pension spiking, the public has allowed a pension system to be created which is based on the compensation in the last year of service and delegated the setting of this cost to the bureaucrat. The bureaucrat, who will often himself or herself benefit from a spiked pension or the same laws permitting pension spiking, fails to stop the practice, a clear conflict of interest.

## **Appendix E**

### **Glossary of Public Pension Terms**

(Adapted from the CalPERS Glossary)

#### **PERS**

The Public Employees' Retirement System, another acronym sometimes used in place of CalPERS (California Public Employees' Retirement System).

#### **Present Value of Benefits**

The total dollars needed as of the valuation date to fund all benefits earned in the past or expected to be earned in the future for current members.

#### **R**

#### **Reciprocal Agreement**

An agreement between two public retirement systems on coordination of benefits.

#### **Retired Member**

A member currently receiving a benefit from a plan. Also known as an annuitant, which can be a retiree, beneficiary, or survivor who is receiving a benefit.

#### **Risk Pooling**

Risk pooling is the process of combining assets and liabilities across employers to produce large risk sharing pools.

#### **Rolling Amortization Period**

An amortization period that remains the same each year, or does not decline.

#### **S**

#### **Side Fund (CalPERS only)**

For CalPERS plans that participate in risk pooling, the plan's side fund accounts for the difference between the funded status of the member plan and the risk pool at entry into the risk pool. A positive side fund causes the required employer contribution rate to be reduced and a negative side fund causes the required employer contribution rate to be increased.

#### **Service Credit**

An employee's credited years of employment with an employer. This amount of service is typically used as part of the formula to determine a member's retirement benefits.

#### **Superfunded**

A term used by CalPERS to describe a condition existing when the actuarial value of assets exceeds the present value of benefits. When this condition exists on a given valuation date for a given plan, employee contributions for the rate year covered by that valuation may be waived.

#### **Survivor**

A dependent eligible to receive a benefit upon a member's death.



**Appendix E**  
**Glossary of Public Pension Terms**  
(Adapted from the CalPERS Glossary)

**T**

**Tier**

A level of benefits provided to a certain group of members that differs from the level of benefits provided to other groups of members. Typically, members are divided into tiers based on date of entry into the given retirement system.

**U**

**Unfunded Liability**

A plan or risk pool with an actuarial value of assets below the accrued liability is said to have an unfunded liability and must temporarily increase contributions to get back on schedule. A plan or risk pool with an actuarial value of assets in excess of the accrued liability is said to have excess assets (or is overfunded) and can temporarily reduce future contributions.

**V**

**Valuation**

See Actuarial Valuation.

**Vested or Vesting**

The right to specified benefits granted to eligible employees after a fixed period of employment and membership.

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