

CITY OF PASADENA
Community Development Commission Minutes
May 16, 2011 – 6:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Bogaard called the regular meeting to order at 6:43 p.m.

ROLL CALL:

Commissioners:

Chair Bill Bogaard
Vice Chair Margaret McAustin
Commissioner Victor Gordo
Commissioner Chris Holden
Commissioner Steve Madison
Commissioner Gene Masuda
Commissioner Jacque Robinson
Commissioner Terry Tornek

Staff:

Chief Executive Officer Michael J. Beck
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT

No one appeared for public comment.

ADOPT A RESOLUTION APPROVING MAGUIRE PARTNERS-PLAZA LAS FUENTES TRANSFER OF ITS LEASEHOLD INTEREST IN THE AIRSPACE PARCEL ON WHICH A HOTEL IS LOCATED TO HEI PASADENA, LLC

Recommendation: Adopt a resolution that approves the following actions:

Grant Maguire Partners-Plaza Las Fuentes, LLC (MPG) the right to transfer its leasehold interest in the Hotel Airspace Parcel to HEI Pasadena, LLC (Hotel Buyer), with such transfer to be effected by splitting the Existing Airspace Lease into two separate amended and restated leases (a) one executed by Hotel Buyer and the City for the Hotel Airspace Parcel and (b) the other executed by MPG and the City for the remainder of the Leased Premises;

Authorize the City Manager to take any and all actions necessary to execute and deliver the following documents:

- (a) an Amended and Restated Hotel Air Space Lease to be entered into by and between the City, as lessor, and Hotel Buyer, as lessee, pertaining to the Hotel Airspace Parcel (Hotel Airspace Lease);
- (b) an Amended and Restated Office/Restaurant Air Space Lease to be entered into by and between the City, as lessor, and MPG, as lessee, pertaining to the remainder of the Leased Premises (Office/Restaurant Airspace Lease); and

- (c) an Agreement for Grant of Easements and Establishment of Covenants, Conditions and Restrictions to be entered into by and among MPG, the City and Hotel Buyer; and
- (3) Authorize the City Manager to take any and all actions necessary to execute and deliver such other ancillary documents as may be necessary or appropriate in the judgment of the City Manager/Chief Executive Officer to consummate the transactions contemplated hereunder, with the form of any such ancillary documents to be acceptable in the judgment of the City Manager. (Resolution No. 9113; Agreement No. 20,659; Agreement No. CDC-791)

It was moved by Vice Chair McAustin, seconded by Commissioner Robinson, to approve the staff recommendation. (Motion unanimously carried) (Absent: None)

JOINT PUBLIC HEARING: APPROVAL OF A SUBSTANTIAL AMENDMENT OF THE 2010-2011 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ANNUAL ACTION PLAN TO ALLOW FOR THE REPROGRAMMING OF FUNDS

Recommendation: It is recommended that the City Council continue the public hearing to May 23, 2011 at 7:30 p.m.


It was moved by Commissioner Gordo, seconded by Commissioner Robinson, to continue the public hearing to May 23, 2011 at 7:30 p.m. (Motion unanimously carried) (Absent: None)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 9:27 p.m.



Bill Bogaard, Chair
Community Development Commission

ATTEST:



Secretary