

City of Pasadena
Quarterly Investment Report
Quarter Ending 6/30/10

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

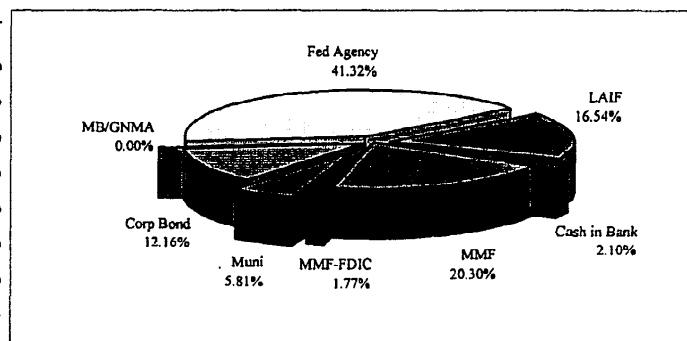
JUNE 2010

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on September 14, 2009. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/10

TYPE	MARKET VALUE	PERCENT
Money Market Fund	60,311,804	20.30%
Money Market FDIC Insured	5,249,814	1.77%
Municipal Bonds	17,254,004	5.81%
Corporate Bonds	36,136,316	12.16%
Mortgage Backed Securities/GNMAs	340	0.00%
Federal Agencies	122,760,681	41.32%
LAIF	49,134,811	16.54%
Cash in Bank	6,240,930	2.10%
TOTALS:	297,088,700	100.00%
Accrued Interest Receivable	1,034,356	
GRAND TOTAL:	298,123,057	



PORTFOLIO LIQUIDITY AS OF 6/30/10

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	114,696,430	41.65%
31 days - 1 Year	15,373,417	5.58%
1 - 2 Years	21,620,005	7.85%
2 - 3 Years	47,808,006	17.36%
3 - 4 Years	43,500,007	15.80%
4 - 5 Years	31,180,008	11.32%
Over 5 Years	1,187,116	0.43%
TOTAL:	275,364,989	100.00%

PORTFOLIO STATISTICS

	Jun-10	May-10	Apr-10	Mar-10	Feb-10	Jan-10
Month-End Mkt Value	298,123,057	320,187,491	302,462,144	291,815,303	299,961,429	313,162,570
Modified Duration	1.30	1.67	1.77	1.85	1.49	1.71
Weighted Average Maturity	1.71	1.82	1.93	2.25	1.63	2.01
Yield to Maturity	1.667%	1.617%	1.681%	1.935%	1.560%	1.872%
Interest Earned	401,595	412,822	431,852	423,935	424,481	509,316
Fiscal Year To Date Interest Earned	5,889,021	5,487,426	5,074,604	4,642,752	4,218,816	3,794,336
Fair Value Change Gain/(Loss)	195,733	(82,719)	401,061	(543,499)	92,505	165,699
Fiscal Year To Date change in fair value	1,465,982	1,270,250	1,352,969	951,908	1,495,407	1,402,902
Total Fiscal YTD earnings	7,355,004	6,757,676	6,427,573	5,594,659	5,714,223	5,197,237

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2010

USIP AIF	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
	864	Local Agency Investment Fund	49,134,811.20		49,134,811.20	49,134,811.20	49,134,811.20	0.560		0.560	1	
		Subtotal and Average	49,134,811.20		49,134,811.20	49,134,811.20				0.560	1	
Money Market Fund												
YS12466	12466	BA MERRILL LYNCH	60,311,804.40		60,311,804.40	60,311,804.40	60,311,804.40	0.200		0.203	1	
		Subtotal and Average	60,311,804.40		60,311,804.40	60,311,804.40				0.203	1	
Money Market FDIC Insured Account												
YS12746	12746	EAST WEST BANK	245,144.05	04/19/2010	245,144.05	245,144.05	245,144.05	0.500		0.500	1	
YS12747	12747	EAST WEST BANK	5,004,669.59	04/19/2010	5,004,669.59	5,004,669.59	5,004,669.59	0.600		0.600	1	
		Subtotal and Average	5,249,813.64		5,249,813.64	5,249,813.64				0.595	1	
Mortgage Backs												
62102T70	143	GOVERNMENT NATL MORTGAGE ASSOC	311.40	06/01/1994	340.44	311.40	311.40	11.500	Aaa	11.500	1,049	05/15/2013
		Subtotal and Average	311.40		340.44	311.40				11.500	1,049	
Municipal Bonds												
9730PBE4	12579	SAN DIEGO REDEVELOPMENT AGENCY	2,000,000.00	06/05/2008	2,000,000.00	2,000,000.00	2,000,000.00	4.090	Aaa	4.092	62	09/01/2010
02274AC5B	12761	PPFA MUNI - 2008 PASEO BONDS	13,695,000.00	06/30/2010	13,695,000.00	13,695,000.00	13,695,000.00	0.450		4.000	364	06/30/2011
YS1783	1783	MUNI - PCDC	373,412.91	06/30/1996	373,412.91	373,412.91	373,412.91	6.000		6.000	364	06/30/2011
YS12705	12705	PPFA MUNI - ANNANDALE ASSESS	1,176,735.00	09/02/2009	1,176,735.00	1,176,735.00	1,176,735.00	6.000		6.000	11,021	09/02/2040
		Subtotal and Average	17,245,147.91		17,249,107.91	17,245,147.91				4.191	1,056	
		Subtotal and Average	130,788.21									
Federal Agency Issues - Coupon												
133XXNA1	12738	Federal Home Loan Bank	10,000,000.00	03/26/2010	10,000,000.00	10,000,000.00	10,000,000.00	0.550	Aaa	0.550	285	04/12/2011
133XUPJ6	12684	Federal Home Loan Bank	3,003,750.00	09/09/2009	3,003,750.00	3,000,000.00	3,000,000.00	1.250	Aaa	1.250	435	09/09/2011
133XVAE1	12745	Federal Home Loan Bank	5,000,000.00	04/30/2010	5,014,062.50	5,011,476.21	5,011,476.21	1.250	Aaa	1.074	482	10/26/2011
133XWTV9	12717	Federal Home Loan Bank	7,000,000.00	02/09/2010	7,024,062.50	7,000,000.00	7,000,000.00	1.050	Aaa	1.050	588	02/09/2012
128X9ZM5	12723	FED HOME LOAN MORTGAGE CORP	6,620,000.00	03/01/2010	6,629,128.98	6,619,118.87	6,619,118.87	1.250	Aaa	1.257	701	06/01/2012
133XWV30	12718	Federal Home Loan Bank	5,000,000.00	02/23/2010	5,017,187.50	5,000,000.00	5,000,000.00	1.430	Aaa	1.430	784	08/23/2012
1398AZQ8	12693	FED NATIONAL MORTGAGE ASSN	5,000,000.00	10/29/2009	5,018,750.00	5,000,000.00	5,000,000.00	1.875	Aaa	1.875	851	10/29/2012
128X6PN4	12707	FED HOME LOAN MORTGAGE CORP	4,000,000.00	12/17/2009	4,019,124.00	4,000,000.00	4,000,000.00	1.700	Aaa	1.700	900	12/17/2012

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
June 30, 2010

SIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
ederal Agency Issues - Coupon												
8X83X8	12671	FED HOME LOAN MORTGAGE CORP		07/14/2009	5,000,000.00	5,003,075.00	5,000,000.00	2.500	Aaa	2.500	928	01/14/2013
31JSZ7	12751	Federal Farm Credit Bank		06/28/2010	4,000,000.00	4,008,750.00	4,000,000.00	1.470	Aaa	1.470	1,001	03/28/2013
31JSZ7	12754	Federal Farm Credit Bank		06/28/2010	3,000,000.00	3,006,562.50	3,000,000.00	1.470	Aaa	1.468	1,001	03/28/2013
3XX4F9	12720	Federal Home Loan Bank		02/23/2010	5,000,000.00	5,050,000.00	5,000,000.00	2.000	Aaa	2.000	1,149	08/23/2013
6FJ8F3	12719	FED NATIONAL MORTGAGE ASSN		02/28/2010	5,000,000.00	5,012,500.00	5,000,000.00	2.060	Aaa	2.050	1,152	08/28/2013
3XX6B8	12721	Federal Home Loan Bank		03/03/2010	7,500,000.00	7,523,437.50	7,500,000.00	2.125	Aaa	2.125	1,160	09/03/2013
31GS26	12686	Federal Farm Credit Bank		09/28/2009	5,000,000.00	5,021,875.00	4,987,875.61	2.350	Aaa	2.363	1,180	09/23/2013
31JPP2	12748	Federal Farm Credit Bank		06/03/2010	6,000,000.00	6,013,125.00	6,000,000.00	2.000	Aaa	2.000	1,250	12/02/2013
3XXE60	12727	Federal Home Loan Bank		03/18/2010	5,000,000.00	5,018,750.00	4,995,388.89	2.000	Aaa	2.028	1,264	12/16/2013
3XXE94	12734	Federal Home Loan Bank		03/17/2010	5,000,000.00	5,020,312.50	5,000,000.00	2.300	Aaa	3.825	1,265	12/17/2013
3XXKF3	12737	Federal Home Loan Bank		03/30/2010	5,000,000.00	5,087,500.00	5,000,000.00	2.100	Aaa	2.100	1,278	12/30/2013
31GZS1	12672	Federal Farm Credit Bank		07/14/2009	5,000,000.00	5,004,687.50	5,000,000.00	3.230	Aaa	3.230	1,474	07/14/2014
31GZS1	12673	Federal Farm Credit Bank		07/17/2009	5,000,000.00	5,004,687.50	5,005,053.56	3.230	Aaa	3.203	1,474	07/14/2014
3X9V49	12739	FED HOME LOAN MORTGAGE CORP		03/30/2010	4,920,000.00	4,941,856.56	4,918,632.18	2.375	Aaa	3.097	1,733	03/30/2015
4GIAS3	12743	FED HOME LOAN MORTGAGE CORP		05/18/2010	5,000,000.00	5,045,100.00	5,000,000.00	3.000	Aaa	3.000	1,782	05/18/2015
4GIAS3	12744	FED HOME LOAN MORTGAGE CORP		05/18/2010	1,260,000.00	1,271,365.20	1,260,000.00	3.000	Aaa	3.000	1,782	05/18/2015
Subtotal and Average			141,440,975.35		122,300,000.00	122,759,652.74	122,307,845.32			1.982	1,029	
orporate Bonds - Coupon												
18YVVO	12376	ML CORPORATION BOND		11/20/2007	3,000,000.00	3,007,950.00	2,996,251.75	4.790	A2	5.480	34	08/04/2010
41EA41	12688	Goldman Sach Corporate Bond		09/29/2009	5,000,000.00	5,093,590.00	5,101,161.94	3.625	A1	3.288	762	08/01/2012
25HGT1	12683	JPMORGAN CHASE		08/26/2009	5,000,000.00	5,040,160.00	5,266,573.54	5.375	Aa3	2.880	823	10/01/2012
62G3K8	12518	GE Capital Corp		01/25/2008	2,500,000.00	2,672,227.50	2,553,086.27	5.250	Aa2	4.220	841	10/19/2012
62G3K8	12690	GE Capital Corp		10/02/2009	4,308,000.00	4,604,762.43	4,512,038.98	5.250	Aa2	3.076	841	10/19/2012
51GDW6	12735	BANK OF AMERICA CORP		03/08/2010	5,000,000.00	5,238,415.00	5,235,419.24	4.900	A2	3.140	1,035	05/01/2013
74BET3	12689	WELLS FARGO & COMPANY		10/01/2009	5,000,000.00	5,119,150.00	4,997,875.00	3.750	A1	3.761	1,553	10/01/2014
62G4L5	12758	GE Capital Corp		08/29/2010	5,000,000.00	4,995,615.00	4,999,500.56	3.500	Aa2	3.520	1,824	08/29/2015
Subtotal and Average			31,011,485.66		34,808,000.00	36,135,829.93	35,663,907.28			3.529	1,025	
Total and Average			294,209,555.08		289,049,888.55	290,841,360.26	289,913,641.15			1.667	623	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
June 30, 2010

Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		0.00	Accrued Interest at Purchase		6,410.31	6,410.31				0
			Subtotal		6,410.31	6,410.31				
		294,209,555.06		289,049,888.55	280,847,770.57	289,920,051.46			1.667	623
				Cash	6,240,929.72					
				Accrued Interest	1,034,356.39					
				Total	298,123,056.68					
				Total Cash and Investments						

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 6/30/10

		Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance
Money Market Fund	22.07%	100%	In compliance	AAA/Aaa	A or better	In compliance
Municipal Bonds	5.81%	100%	In compliance	AAA/Aaa	A or better	In compliance
Negotiable CDs	0.00%	30%	In compliance	Collateralized	Collateralized	In compliance
Corporate Bonds	12.16%	30%	In compliance	AA	A or better	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Federal Agency Issues	41.32%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
LAIF	16.54%	100%	In compliance	n/a	n/a	In compliance
Cash	2.10%	100%	In compliance	Collateralized	Collateralized	In compliance
Repurchase Agreements	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
Bank Notes	0.00%	100%	In compliance	AAA/Aaa	AAA/Aaa	In compliance
Federal Agency Discount	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance
	100.00%					

Portfolio Value 298,123,057

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>June 30, 2010</u>	
	Market Value	% of Total
FHLB	57,759,756.94	19.44%
FHLMC	26,909,652.74	9.06%
FNMA	10,031,250.00	3.38%
FFCB	28,060,020.83	9.44%
Total Fed Agencies	122,760,680.51	41.32%
OTHER PORTFOLIO INVESTMENTS	174,328,019.78	58.68%
Total Investments	297,088,700.29 *	100.00%

note: * Excludes Accrued Interest Receivable

Pooled Portfolio - Total Return Performance

		ML 1-3 Index <u>Corp/Gov</u>	Pooled <u>Portfolio</u>
2003	1st quarter	0.866	1.129
	2nd quarter	1.105	0.862
	3rd quarter	0.490	0.570
	4th quarter	<u>0.256</u>	<u>0.370</u>
		2.717	2.931
2004	1st quarter	1.120	0.910
	2nd quarter	(1.120)	(0.570)
	3rd quarter	1.130	1.380
	4th quarter	<u>0.096</u>	<u>0.370</u>
		1.226	2.090
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.380
	3rd quarter	0.128	0.238
	4th quarter	<u>0.666</u>	<u>0.670</u>
		1.746	2.073
2006	1st quarter	0.481	0.710
	2nd quarter	0.657	0.784
	3rd quarter	2.039	1.810
	4th quarter	<u>1.018</u>	<u>1.170</u>
		4.195	4.474
2007	1st quarter	1.442	1.431
	2nd quarter	0.725	1.000
	3rd quarter	2.389	1.925
	4th quarter	<u>2.150</u>	<u>1.380</u>
		6.706	5.736
2008	1st quarter	2.656	1.360
	2nd quarter	(0.548)	0.193
	3rd quarter	0.183	0.331
	4th quarter	<u>2.358</u>	<u>1.590</u>
		4.649	3.474
2009	1st quarter	0.393	0.365
	2nd quarter	1.580	1.563
	3rd quarter	1.441	1.020
	4th quarter	<u>0.370</u>	<u>0.450</u>
		3.784	3.398
2010	1st quarter	0.306	0.360
	2nd quarter	1.000	0.856

Effective Yield	Fiscal YTD	Current
Pooled Portfolio effective yield	2.35%	1.49%
State Treasurer's LAIF yield	0.65%	0.51%
2 Year Average US Treasury yield	0.91%	0.48%

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

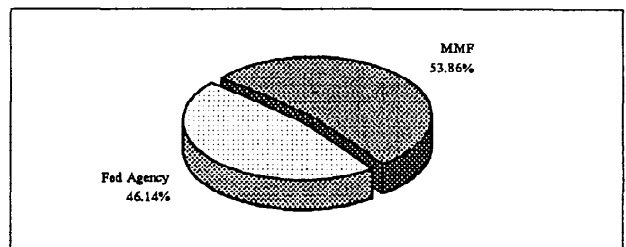
JUNE 2010

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PORTFOLIO STRUCTURE AS OF 6/30/10

TYPE	MARKET VALUE	PERCENT
Money Market Fund	3,516,116	53.86%
Federal Agency Issues	3,011,875	46.14%
TOTALS:	6,527,991	100.00%
Accrued Interest Receivable	13,848	
GRAND TOTAL:	6,541,839	



PORTFOLIO LIQUIDITY AS OF 6/30/10

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	3,516,116	53.96%
31 days - 1 Year	1,000,000	15.35%
1 - 2 Years	2,000,000	30.69%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	6,516,116	100.00%

PORTFOLIO STATISTICS

	Jun-10	May-10	Apr-10	Mar-10	Feb-10	Jan-10
Month-End Mkt Value	6,541,839	7,439,077	7,436,385	7,431,706	7,433,195	7,434,046
Modified Duration	0.41	0.39	0.43	0.46	0.49	0.61
Weighted Average Maturity	0.42	0.40	0.44	0.47	0.50	0.62
Yield to Maturity	0.973%	0.867%	0.843%	0.845%	0.840%	1.774%
Interest Earned	5,289	5,372	5,201	5,181	6,379	10,906
Fiscal Year To Date Interest Earned	105,869	100,581	95,209	90,008	84,827	78,448
Fair Value Change Gain/(Loss)	(2,500)	(2,813)	(625)	(6,875)	(7,208)	1,663
Fiscal Year To Date change in fair value	(44,671)	(42,171)	(39,359)	(38,734)	(31,859)	(24,651)
Total Fiscal YTD earnings	61,198	58,410	55,850	51,274	52,969	53,797

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Money Market Fund												
SYS12467	12467	BA MERRILL LYNCH			3,516,116.28	3,516,116.28	3,516,116.28	0.200		0.203	1	
		Subtotal and Average	3,995,480.78		3,516,116.28	3,516,116.28				0.203	1	
Federal Agency Issues - Coupon												
3133XQUH3	12562	Federal Home Loan Bank		04/28/2008	1,000,000.00	1,009,375.00	1,000,000.00	3.125	Aaa	3.125	118	10/28/2010
3133XUPJ6	12685	Federal Home Loan Bank		09/09/2009	2,000,000.00	2,002,500.00	2,000,000.00	1.250	Aaa	1.250	435	09/09/2011
		Subtotal and Average	3,000,000.00		3,000,000.00	3,011,875.00	3,000,000.00			1.876	330	
		Total and Average	6,995,480.78		6,516,116.28	6,527,991.28	6,516,116.28			0.973	152	

Accrued Interest 13,847.81
 Total 6,541,839.09

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 6/30/10

	Diversification		Credit Quality		Maturity	
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality per Gov Code	Portfolio compliance	Maturity
Money Market Fund	53.86%	100%	In compliance	102% Collateral AAA/Aaa	In compliance	In compliance
Federal Agency Issues	46.14%	100%	In compliance	102% Collateral AAA/aaa	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	A or better	In compliance	In compliance
LAF	0.00%	100%	In compliance	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	A or better	In compliance	In compliance
Negotiable CDs	0.00%	30%	In compliance	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/aaa	In compliance	In compliance
	100.00%					

Portfolio Value **6,541,839**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>June 30, 2010</u>	
	Market Value	% of Total
FHLB	3,011,875.00	46.14%
FHLMC	-	0.00%
FNMA	-	0.00%
Total Fed Agencies	3,011,875.00	46.14%
OTHER PORTFOLIO INVESTMENTS	3,516,116.28	53.86%
Total Investments	6,527,991.28 *	100.00%

note: * Excludes Accrued Interest Receivable

