

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE PASADENA COMMUNITY DEVELOPMENT COMMISSION  
ADOPTING ITS FISCAL YEAR 2011 ANNUAL OPERATING BUDGET**

**WHEREAS**, Section 33606 of the California Health and Safety Code requires the Pasadena Community Development Commission ("Commission") to adopt an annual budget containing specific information for each redevelopment project area pursuant to Section 33334.3 of the California Health and Safety Code; and

**WHEREAS**, the Commission's proposed Fiscal Year 2011 Annual Operating Budget was reviewed and recommended for approval on May 27, 2010 by the Pasadena Community Development Committee; and

**WHEREAS**, the Commission has reviewed the proposed Fiscal Year 2011 Annual Operating Budget containing all of the specific information for each redevelopment project area as required by Section 33334.3 of the California Health and Safety Code.

**NOW, THEREFORE**, be it resolved by the Pasadena Community Development Commission as follows:

1. The proposed Annual Operating Budget of the Pasadena Community Development Commission for Fiscal Year 2011 in the form presented at this meeting is hereby adopted as the annual budget for the year ending June 30, 2011, and the Commission hereby appropriates such funds as are necessary to meet the proposed expenditures and debt service, and implements the proposed work program of the Commission for Fiscal Year 2011.

2. In accordance with Section 33334.3 (d) of the Health and Safety Code, the Commission hereby finds and determines that the planning and administrative expenses funded by the Low and Moderate-Income Housing Trust Funds of the Commission's several redevelopment projects are necessary for the production, improvement or preservation of Low and Moderate-income housing within the community of the City of Pasadena.

3. All appropriations for prior periods shall remain in effect and be available for encumbrances and expenditures along with appropriations for the same purpose as set forth in the budget for Fiscal Year 2011.

ADOPTED at the \_\_\_\_\_ meeting of the Pasadena Community Development Commission on this \_\_\_\_\_ day of June, 2010, by the following vote:

AYES:

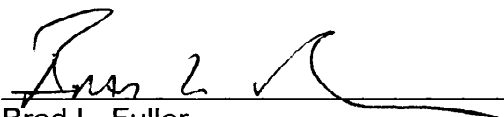
NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
MARK JOMSKY  
Secretary

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Brad L. Fuller  
Assistant General Counsel

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL AND THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF PASADENA DETERMINING THAT PAYMENT BY THE PASADENA COMMUNITY DEVELOPMENT COMMISSION TO FUND THE COST OF PUBLIC IMPROVEMENTS WITHIN THE OLD PASADENA PROJECT AREA FOR PUBLIC IMPROVEMENTS WITHIN OLD PASADENA IS OF BENEFIT TO THE OLD PASADENA PROJECT AREA**

RECITALS:

WHEREAS, the Pasadena Community Development Commission (the "Commission") is a redevelopment agency, authorized to transact business and exercise its powers, all under and pursuant to the Community Redevelopment Law of the State of California, being Part 1 of Division 24 (commencing with Section 33000) of the California Health and Safety Code, as amended (the "Law"), and to incur indebtedness for the purpose of financing certain redevelopment activities within and for the benefit of its redevelopment project areas; and

WHEREAS, a Redevelopment Plan for a redevelopment project known and designated as the Old Pasadena Project (the "Old Pasadena Project Area") has been duly approved and adopted by the City Council of the City of Pasadena (the "City Council"); and

WHEREAS, the Commission proposes to utilize revenues from the Old Pasadena Project Area to fund the cost of public improvements within Old Pasadena (the "Old Pasadena Project"); and

**NOW, THEREFORE, THE CITY COUNCIL AND THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF PASADENA HEREBY FIND, DETERMINE, RESOLVE AND ORDER AS FOLLOWS:**

Section 1. Recitals. The above recitals, and each of them, are true and correct.

Section 2. Further Findings. The City Council and Commission hereby find and determine that (i) the above-described public improvements are of benefit to the Old Pasadena Project Area and to the immediate neighborhood in which the Old Pasadena Project is located; (ii) the cost of such public improvements will assist in the elimination of one or more blighting conditions inside the Old Pasadena Project Area; (iii) the payment of funds for the cost of such public improvements is consistent with the

Commission's implementation plan adopted pursuant to Health and Safety Code Section 33490; and (iv) no other reasonable means of financing such improvements is available to the City.

Section 3. Approval of Payment. The City Council hereby approves payment by the Commission for the cost of the Old Pasadena Project from the tax increment revenue of the Commission from the Old Pasadena Project Area.

Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by the City Council and Community Development Commission of the City of Pasadena at a joint meeting held on June \_\_\_\_, 2010, by the following vote:

AYES:

NOES:

ABSENT:

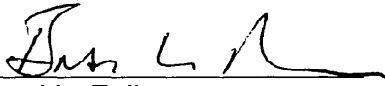
ABSTAIN:

\_\_\_\_\_  
Mayor of the City of Pasadena  
Chair

ATTEST:

\_\_\_\_\_  
Mark Jomsky,  
City Clerk of the City of Pasadena  
Secretary

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Brad L. Fuller  
Assistant City Attorney  
Assistant General Counsel