

City of Pasadena Deferred Compensation Plan

Fourth Quarter 2009 Performance Report

FEBRUARY 2010



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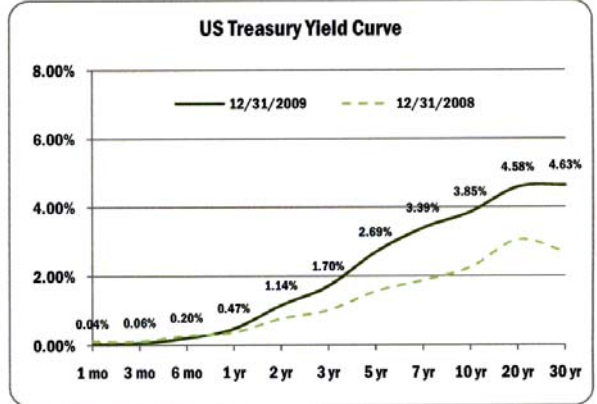
TABLE OF CONTENTS

Section 1	Market Summary
Section 2	Account Review
Section 3	Investment Performance Review
Section 4	Plan Fee and Revenue Review

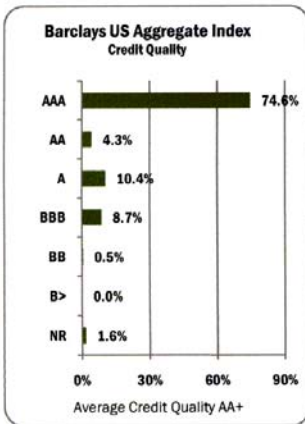
Section 1

4Q2009 Bond Market Data

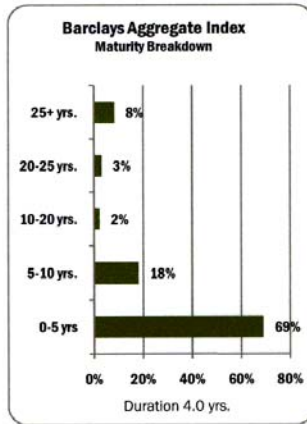
Index	4Q09	YTD	1 yr.	3 yrs.	5 yrs.	10 yrs.
90-Day T-Bill	0.02%	0.16%	0.16%	1.98%	2.80%	2.74%
Barclays US Treasury US TIPS	1.76%	11.41%	11.41%	6.69%	4.63%	7.70%
Barclays US Treasury	-1.30%	-3.57%	-3.57%	6.14%	4.84%	6.15%
Barclays US Treasury 1-3 Yr	0.03%	0.80%	0.80%	4.89%	4.04%	4.51%
Barclays US Treasury 5-10 Yr	-1.73%	-4.78%	-4.78%	7.01%	5.18%	6.65%
Barclays US Govt/ Credit	-0.21%	4.52%	4.52%	5.81%	4.71%	6.34%
Barclays 1-3 Yr Govt/ Credit	0.38%	3.82%	3.82%	5.20%	4.32%	4.86%
Barclays US Govt/ Credit 5-10 Yr	0.05%	6.50%	6.50%	6.37%	4.93%	6.98%
Barclays US Aggregate	0.20%	5.93%	5.93%	6.04%	4.97%	6.33%
Barclays US Corp. High Yield	6.19%	58.21%	58.21%	5.98%	6.46%	6.71%
Barclays Global Aggregate	-0.85%	6.93%	6.93%	7.05%	4.56%	6.49%
Barclays Municipal	-0.96%	12.91%	12.91%	4.41%	4.32%	5.75%
Barclays US Credit	1.03%	16.04%	16.04%	5.74%	4.67%	6.64%



Source: Department of US Treasury



Source: Barclays Capital



Source: Barclays Capital



Source: Wall Street Journal



Source: Federal Reserve

4Q2009 US Equity Market Data

Sectors Weights/Returns (ranked YTD perf.)

	S&P 500 Index			
	Wgt.	Sector	4Q09	YTD
	19%	Information Technology	10.70%	61.72%
	4%	Materials	7.36%	48.59%
	9%	Consumer Discretionary	9.07%	41.30%
	11%	Industrials	5.38%	20.93%
	13%	Health Care	9.09%	19.70%
	15%	Financials	-3.32%	17.22%
	11%	Consumer Staples	5.02%	14.89%
	12%	Energy	5.58%	13.82%
	4%	Utilities	7.26%	11.91%
	3%	Telecom Services	7.43%	8.93%

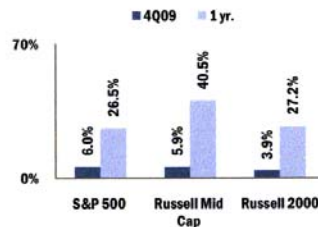
	S&P Midcap 400 Index			
	Wgt.	Sector	4Q09	YTD
	6%	Materials	6.81%	110.22%
	7%	Energy	5.31%	68.33%
	15%	Information Technology	5.70%	58.73%
	14%	Consumer Discretionary	3.99%	54.54%
	12%	Health Care	5.98%	35.16%
	15%	Industrials	6.02%	31.58%
	7%	Utilities	9.69%	21.30%
	4%	Consumer Staples	2.84%	19.96%
	1%	Telecom Services	5.78%	14.00%
	19%	Financials	4.76%	12.86%

	S&P Smallcap 600 Index			
	Wgt.	Sector	4Q09	YTD
	5%	Energy	9.11%	62.76%
	15%	Consumer Discretionary	2.22%	52.03%
	5%	Materials	8.85%	48.18%
	18%	Information Technology	3.12%	48.16%
	3%	Consumer Staples	7.39%	39.07%
	14%	Health Care	7.52%	22.57%
	17%	Industrials	5.27%	16.55%
	4%	Utilities	7.47%	6.16%
	18%	Financials	4.59%	-4.79%
	1%	Telecom Services	2.81%	-41.50%

Index Performance Data

Index	4Q09	YTD	1 yr.	Annualized		
				3 yrs.	5 yrs.	10 yrs.
S&P 500	6.04%	26.46%	26.46%	-5.63%	0.42%	-0.95%
Russell 1000 Value	4.22%	19.69%	19.69%	-8.96%	-0.25%	2.47%
Russell 1000 Growth	7.94%	37.21%	37.21%	-1.89%	1.63%	-3.99%
Russell Mid Cap	5.92%	40.48%	40.48%	-4.59%	2.43%	4.98%
Russell Mid Cap Value	5.21%	34.21%	34.21%	-6.62%	1.98%	7.58%
Russell Mid Cap Growth	6.69%	46.29%	46.29%	-3.18%	2.40%	-0.52%
Russell 2000	3.87%	27.17%	27.17%	-6.07%	0.51%	3.51%
Russell 2000 Value	3.63%	20.58%	20.58%	-8.22%	-0.01%	8.27%
Russell 2000 Growth	4.14%	34.47%	34.47%	-4.00%	0.87%	-1.37%
DJ US Select REIT	9.18%	28.46%	28.46%	-13.65%	-0.07%	10.67%

Market Returns



Small Cap v. Large Cap Performance Spreads



Large Value v. Large Growth Performance Spreads



Small Value v. Small Growth Performance Spreads

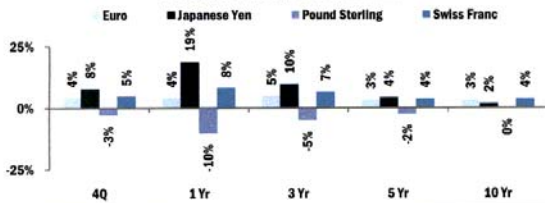


4Q2009 International Market Data

Index Performance Data (gross)

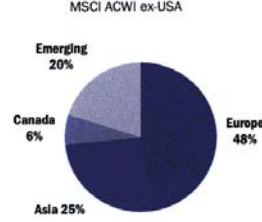
Index (US\$)	4Q09	YTD	1 yr.	3 yrs.	5 yrs.	10 yrs.
MSCI ACWI ex-US	3.8%	42.1%	42.1%	-3.0%	6.3%	3.1%
MSCI EAFE	2.2%	32.5%	32.5%	-5.6%	4.0%	1.6%
Europe	3.3%	36.8%	36.8%	-5.5%	4.5%	2.4%
United Kingdom	7.0%	43.4%	43.4%	-7.1%	2.4%	1.4%
Germany	2.2%	26.6%	26.6%	-2.1%	7.2%	1.9%
France	2.2%	33.3%	33.3%	-4.5%	5.4%	2.6%
Pacific	0.1%	24.3%	24.3%	-5.7%	3.0%	-0.3%
Japan	-2.8%	6.4%	6.4%	-10.2%	-0.7%	-3.5%
Hong Kong	3.6%	60.2%	60.2%	3.3%	9.3%	4.4%
Australia	5.0%	76.8%	76.8%	4.7%	12.3%	12.7%
Canada	5.2%	57.4%	57.4%	4.0%	11.4%	9.2%
MSCI EM	8.6%	79.0%	79.0%	5.4%	15.9%	10.1%
MSCI EM Latin America	12.5%	104.2%	104.2%	14.4%	26.5%	17.8%
MSCI EM Asia	6.7%	74.2%	74.2%	5.2%	14.6%	7.3%
MSCI EM Eur/Mid East	10.3%	78.5%	78.5%	-4.7%	9.8%	7.7%
MSCI ACWI Value ex-US	2.3%	45.1%	45.1%	-3.5%	6.8%	5.7%
MSCI ACWI Growth ex-US	5.3%	39.2%	39.2%	-2.7%	6.0%	0.4%
MSCI World Small Cap ex-US	3.1%	63.5%	63.5%	-3.2%	7.3%	6.9%

Foreign Currency v. US\$ Returns



Exchange Rates	3Q08	4Q08	1Q09	2Q09	3Q09	4Q09
Japanese yen	105.90	90.38	97.29	95.54	89.97	92.24
Euro	0.69	0.71	0.76	0.71	0.69	0.70
British pound	0.56	0.69	0.70	0.61	0.63	0.63
Swiss franc	1.10	1.06	1.15	1.09	1.04	1.04
US dollar	1.00	1.00	1.00	1.00	1.00	1.00

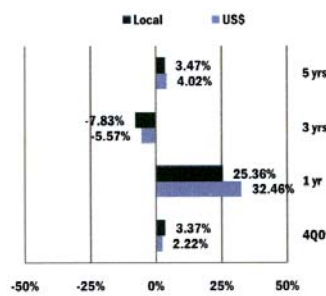
Regional Exposure



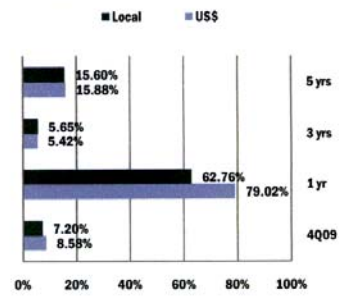
Top 10 Countries (MSCI AC World ex-USA)

Japan	16%
UK	15%
France	7%
Australia	7%
Canada	6%
Germany	6%
Switzerland	5%
Spain	4%
Hong Kong	3%
South Korea	3%

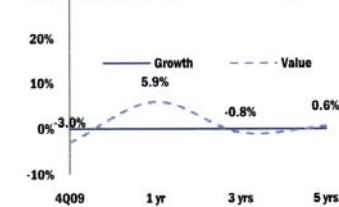
MSCI EAFE Index Return



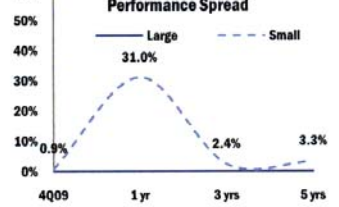
MSCI Emerging Index Return



Value v. Growth Performance Spread



Large Cap v. Small Cap Performance Spread



Historical Market Returns

Ranked by Performance

1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Large Cap Growth 23.12%	Large Cap Value 35.18%	Large Cap Growth 38.71%	Emerging Mkt. 66.64%	Small Cap Value 22.83%	Small Cap Value 14.02%	Global Bonds 16.52%	Emerging Mkt. 56.28%	Emerging Mkt. 25.95%	Emerging Mkt. 34.54%	Emerging Mkt. 32.59%	Emerging Mkt. 39.78%	US Bonds 5.24%	Emerging Mkt. 79.02%
Large Cap Value 21.64%	Mid Cap Value 34.37%	Intl. Growth 22.47%	Mid Cap Growth 51.29%	Mid Cap Value 19.18%	US Bonds 8.44%	US Bonds 10.25%	Small Cap Growth 48.54%	Intl. Value 24.88%	Intl. Value 14.39%	Intl. Value 31.05%	Intl. Growth 16.84%	Global Bonds 4.79%	Mid Cap Growth 46.29%
Small Cap Value 21.37%	Small Cap Value 31.78%	Intl. Value 18.09%	Small Cap Growth 43.09%	US Bonds 11.63%	Mid Cap Value 2.33%	Emerging Mkt. -6.00%	Small Cap Value 46.03%	Mid Cap Value 23.71%	Intl. Growth 13.64%	Small Cap Value 23.48%	Large Cap Growth 11.81%	Small Cap Value -28.92%	Large Cap Growth 37.21%
Mid Cap Value 20.26%	Large Cap Growth 30.49%	Mid Cap Growth 17.86%	Large Cap Growth 33.16%	Large Cap Value 7.01%	Global Bonds 1.57%	Mid Cap Value -9.64%	Intl. Value 45.96%	Small Cap Value 22.25%	Mid Cap Value 12.65%	Intl. Growth 22.69%	Mid Cap Growth 11.43%	Large Cap Value -36.85%	Intl. Value 35.06%
Mid Cap Growth 17.48%	Mid Cap Growth 22.54%	Large Cap Value 15.63%	Intl. Growth 29.71%	Global Bonds 3.17%	Emerging Mkt. -2.37%	Small Cap Value -11.43%	Mid Cap Growth 42.71%	Large Cap Value 16.49%	Mid Cap Growth 12.10%	Large Cap Value 22.25%	Global Bonds 9.48%	Large Cap Growth -38.44%	Small Cap Growth 34.47%
Small Cap Growth 11.26%	Small Cap Growth 12.95%	Global Bonds 13.71%	Intl. Value 24.54%	Intl. Value -2.82%	Large Cap Value -5.59%	Large Cap Value -15.52%	Mid Cap Value 38.07%	Intl. Growth 16.48%	Large Cap Value 7.05%	Mid Cap Value 20.22%	Small Cap Growth 7.05%	Mid Cap Value -38.44%	Mid Cap Value 34.21%
Intl. Value 9.22%	US Bonds 9.65%	US Bonds 8.69%	Large Cap Value 7.35%	Mid Cap Growth -11.75%	Small Cap Growth -9.23%	Intl. Value -15.60%	Intl. Growth 32.49%	Mid Cap Growth 15.48%	Large Cap Growth 5.26%	Small Cap Growth 13.35%	US Bonds 6.97%	Small Cap Growth -38.54%	Intl. Growth 29.91%
Emerging Mkt. 6.03%	Global Bonds 3.78%	Mid Cap Value 5.08%	Mid Cap Value -0.11%	Large Cap Growth -22.42%	Intl. Value -18.22%	Intl. Growth 15.76%	Large Cap Value 30.03%	Small Cap Growth 14.31%	Small Cap Value 4.71%	Mid Cap Growth 10.66%	Intl. Value 6.49%	Intl. Growth -42.46%	Small Cap Value 20.58%
Global Bonds 4.91%	Intl. Growth 2.33%	Small Cap Growth 1.23%	US Bonds -0.82%	Small Cap Growth -22.43%	Mid Cap Growth -20.15%	Mid Cap Growth -27.41%	Large Cap Growth 29.75%	Global Bonds 9.27%	Small Cap Growth 4.15%	Large Cap Growth 9.07%	Large Cap Value -0.17%	Intl. Value -43.68%	Large Cap Value 19.69%
Intl. Growth 3.70%	Intl. Value 1.82%	Small Cap Value -6.45%	Small Cap Value -1.49%	Intl. Growth 24.40%	Large Cap Growth -20.42%	Large Cap Growth -27.88%	Global Bonds 12.51%	Large Cap Growth 6.30%	US Bonds 2.43%	Global Bonds 6.64%	Mid Cap Value -1.42%	Mid Cap Growth -44.32%	Global Bonds 6.93%
US Bonds 3.63%	Emerging Mkt. -11.59%	Emerging Mkt. -25.34%	Global Bonds -5.17%	Emerging Mkt. -30.71%	Intl. Growth 24.41%	Small Cap Growth -30.26%	US Bonds 4.10%	US Bonds 4.34%	Global Bonds -4.49%	US Bonds 4.33%	Small Cap Value -9.78%	Emerging Mkt. -53.18%	US Bonds 5.93%

Section 2

Hartford Plan Balance - December 31, 2009

Fixed Income	Ticker	Assets	%
Hartford General Account	-	\$86,160,564	52.9%
American Century Capital Preservation	CPFFX	\$2,781,177	1.7%
Hartford Total Return Bond HLS IA	HIABX	\$4,951,933	3.0%
Total		\$93,893,673	57.6%

Large Cap	Ticker	Assets	%
American Century Equity Income Inv	TWEIX	\$8,047,710	4.9%
Hotchkis & Wiley Large Cap Value I	HWLIX	\$460,792	0.3%
Hartford Capital Appreciation HLS IA	HIACX	\$12,468,916	7.7%
SSgA S&P 500 Flagship Inv	-	\$1,346,293	0.8%
Growth Fund of America R4	RGAEX	\$14,068,526	8.6%
Total		\$36,392,236	22.3%

Mid Cap	Ticker	Assets	%
Artisan Mid Cap Value Inv	ARTQX	\$1,310,904	0.8%
SSgA S&P Mid Cap Index	-	\$276,684	0.2%
Munder Mid Cap Core Growth Y	MGOYX	\$3,184,837	2.0%
Total		\$4,772,425	2.9%

Small Cap	Ticker	Assets	%
American Century Small Cap Value Inv	ASVIX	\$2,383,097	1.5%
SSgA Russell 2000 Index	-	\$305,327	0.2%
Hartford Small Company HLS IA	HIASX	\$4,910,726	3.0%
Total		\$7,599,150	4.7%

Global	Ticker	Assets	%
Oppenheimer Global A	OPPAX	\$1,850,365	1.1%
Total		\$1,850,365	1.1%

International	Ticker	Assets	%
Dodge & Cox International Stock	DODFX	\$2,794,800	1.7%
EuroPacific Growth R4	REREX	\$2,925,546	1.8%
MFS International Discovery A	MIDAX	\$1,717,602	1.1%
Total		\$7,437,948	4.6%

Asset Allocation	Ticker	Assets	%
Van Kampen Equity and Income A	ACEIX	\$9,567,337	5.9%
SSgA Dow Jones Target Today	-	\$110,930	0.1%
SSgA Dow Jones Target 2015	-	\$70,674	0.0%
SSgA Dow Jones Target 2025	-	\$246,533	0.2%
SSgA Dow Jones Target 2035	-	\$66,994	0.0%
SSgA Dow Jones Target 2045	-	\$437,096	0.3%
Total		\$10,499,564	6.4%

Miscellaneous	Ticker	Assets	%
Schwab SDBA	-	\$442,996	0.3%
Total		\$442,996	0.3%

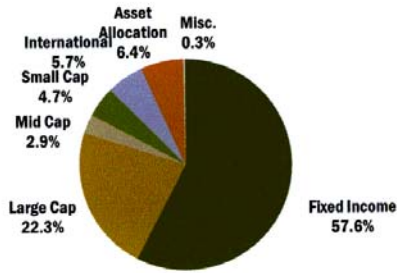
Total Assets **\$162,888,359**

Loan Balance **\$4,360,040**

City of Pasadena Deferred Compensation Plan

Hartford Plan data as of December 31, 2009

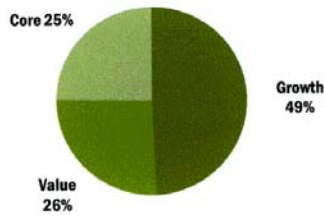
ING 457 PLAN COMPOSITION



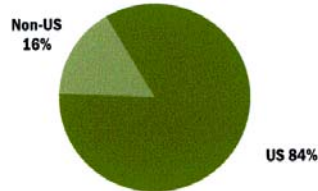
HISTORICAL PLAN COMPOSITION

Asset Class	4Q09	3Q09	2Q09	1Q09	4Q08	3Q08	2Q08	4Q07
Fixed Income	57.6%	59.0%	-	-	-	-	-	-
Large Cap	22.3%	21.5%	-	-	-	-	-	-
Mid Cap	2.9%	2.8%	-	-	-	-	-	-
Small Cap	4.7%	4.5%	-	-	-	-	-	-
International	5.7%	5.6%	-	-	-	-	-	-
Asset Allocation	6.4%	6.2%	-	-	-	-	-	-
Misc.	0.3%	0.3%	-	-	-	-	-	-
Total	100%	100%	-	-	-	-	-	-

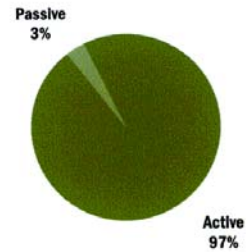
By Equity Style



By Equity Region



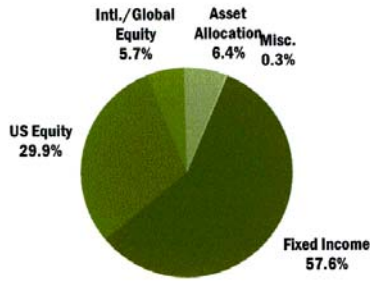
By Equity Investment Type



City of Pasadena Deferred Compensation Plan

Hartford Plan data as of December 31, 2009

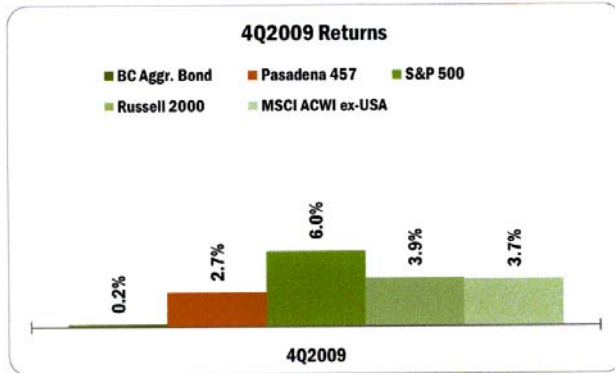
BROAD PLAN ALLOCATION



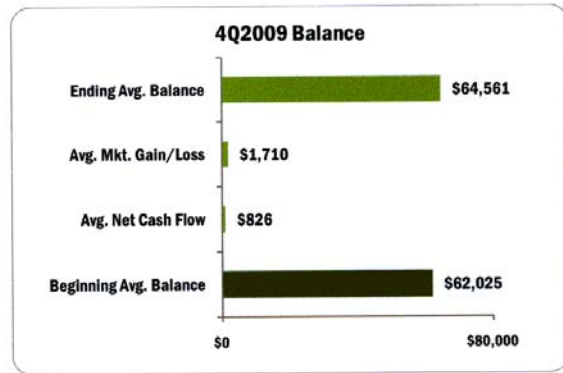
PLAN LEVEL CASH-FLOW

Asset Class	9/30/2009 Market Value	Net Cash Flow	Market Gain/(Loss)	12/31/2009 Market Value	Estimated 4Q Return
Fixed Income	\$92,391,793	\$526,073	\$975,808	\$93,893,673	1.05%
Large Cap	\$33,699,809	\$622,726	\$2,069,701	\$36,392,236	6.09%
Mid Cap	\$4,379,703	\$119,232	\$273,490	\$4,772,425	6.16%
Small Cap	\$7,102,510	\$108,861	\$387,780	\$7,599,150	5.42%
Global	\$1,765,538	(\$66)	\$84,893	\$1,850,365	4.81%
International	\$6,923,697	\$284,427	\$229,824	\$7,437,948	3.25%
Asset Allocation	\$9,780,452	\$420,021	\$299,091	\$10,499,564	3.09%
Miscellaneous	\$445,954	\$2,343	(\$5,301)	\$442,996	-1.19%
Total	\$156,489,456	\$2,083,618	\$4,315,286	\$162,888,359	2.74%

PLAN LEVEL RETURN



AVERAGE PARTICIPANT BALANCE



Section 3

4Q2009 Plan Investment Summary Report - The Hartford

Ⓟ Pass/ ● Fail/ ▒ Not applicable or insufficient data

Relative Performance

Fixed Income

- Hartford General Account
- American Century Capital Preservation
- Hartford Total Return Bond HLS IA

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ											
4Q2009	●	Ⓟ	●	●					●	●	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	●	●	●					Ⓟ	●	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ

Large Cap

- American Century Equity Income Inv
- Hotchkis & Wiley Large Cap Value I
- Hartford Capital Appreciation HLS IA
- SSgA S&P 500 Flagship Inv
- Growth Fund of America R4

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	●	Ⓟ	Ⓟ	Ⓟ	●	Ⓟ	Ⓟ	Ⓟ	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	●	●	Ⓟ	Ⓟ	●	●	Ⓟ	Ⓟ	●	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ					Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ					●	Ⓟ	Ⓟ	●	Ⓟ	Ⓟ	▒
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ	●	●	Ⓟ	Ⓟ	Ⓟ	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ

Mid Cap

- Artisan Mid Cap Value Inv
- SSgA S&P Mid Cap Index
- Munder Mid Cap Core Growth Y

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	●	Ⓟ	Ⓟ	▒	Ⓟ	Ⓟ	Ⓟ	▒	Ⓟ	Ⓟ	Ⓟ	▒	Ⓟ	Ⓟ	Ⓟ
4Q2009	●	Ⓟ	Ⓟ	Ⓟ					Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	▒
4Q2009	●	Ⓟ	Ⓟ	Ⓟ	●	Ⓟ	Ⓟ	Ⓟ	●	●	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ

4Q2009 Plan Investment Summary Report - The Hartford

Ⓟ Pass/Ⓡ Fail/Ⓜ Not applicable or insufficient data

Relative Performance

Small Cap

- American Century Small Cap Value Inv
- SSgA Russell 2000 Index
- Hartford Small Company HLS IA

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓡ	Ⓡ	Ⓟ	Ⓡ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓡ	Ⓡ	Ⓡ	Ⓟ	Ⓟ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ

International/Global

- Oppenheimer Global A
- Dodge & Cox International Stock
- EuroPacific Growth R4
- MFS International Discovery A

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓡ	Ⓡ	Ⓟ	Ⓟ	Ⓡ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓡ	Ⓟ	Ⓟ
4Q2009	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ

Asset Allocation

- Van Kampen Equity and Income A
- SSgA Dow Jones Target Today
- SSgA Dow Jones Target 2015
- SSgA Dow Jones Target 2025
- SSgA Dow Jones Target 2035
- SSgA Dow Jones Target 2045

	>benchmark				>benchmark				>Median				Consistency	<Avg. Expense Ratio	>5 Yrs. Mgr. Tenure
	Broad				Style				Peers						
	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.	1 Yr	3 Yr.	5 Yr.	10 Yr.			
4Q2009	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓟ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓟ	Ⓡ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓡ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓡ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓡ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓡ	Ⓟ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ
4Q2009	Ⓡ	Ⓟ	Ⓟ	Ⓡ	Ⓜ	Ⓜ	Ⓜ	Ⓜ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ	Ⓟ

4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
Hartford General Account	1.09	4.35	4.35	4.73	4.46	-	4.75	4.85	4.00	4.00	4.25	5.00
5 year CM US Treasury	0.57	2.19	2.19	3.11	3.62	3.88	2.79	4.35	4.74	4.05	3.44	2.97
90 day US Treasury	0.02	0.16	0.16	1.98	2.80	2.74	1.40	4.44	4.85	3.25	1.44	1.03
+/- Index	0.52	2.16	2.16	1.62	0.84	-	1.39	(0.09)	(0.11)	0.80	2.00	1.94
Stable Value Universe	-	-	-	-	-	-	-	-	-	-	-	-
American Century Capital Preservation	0.00	0.04	0.04	1.98	2.57	2.51	1.56	4.38	4.35	2.58	0.84	0.67
90 day US Treasury	0.02	0.16	0.16	1.98	2.80	2.74	1.40	4.44	4.85	3.25	1.44	1.03
+/- Index	(0.02)	(0.12)	(0.12)	0.00	(0.23)	(0.23)	0.16	(0.06)	(0.50)	(0.67)	(0.60)	(0.36)
US OE Money Market	74	87	87	62	55	49	83	55	51	46	48	50
Hartford Total Return Bond HLS IA	1.17	15.01	15.01	3.60	3.61	6.08	-7.63	4.67	4.80	2.45	4.62	7.85
Barclays Capital US Aggregate Bond Index	0.20	5.93	5.93	6.04	4.97	6.33	5.24	6.97	4.33	2.43	4.34	4.10
+/- Index	0.97	9.08	9.08	(2.44)	(1.36)	(0.25)	(12.87)	(2.30)	0.47	0.02	0.28	3.75
US OE Intermediate-Term Bond	46	38	38	73	67	25	66	63	18	16	23	14
American Century Equity Income Inv	5.48	12.23	12.23	-2.98	2.25	7.26	-20.05	1.79	19.45	2.46	12.53	24.25
Russell 1000 Value Index	4.22	19.69	19.69	-8.96	-0.25	2.47	-36.85	-0.17	22.25	7.05	16.49	30.03
S&P 500 Index	6.04	26.46	26.46	-5.63	0.42	-0.95	-37.00	5.49	15.79	4.91	10.88	28.68
+/- Style Index	1.26	(7.46)	(7.46)	5.98	2.50	4.79	16.80	1.96	(2.80)	(4.59)	(3.96)	(5.78)
US OE Large Value	30	96	96	7	11	2	1	50	33	88	55	91
Hotchkis & Wiley Large Cap Value I	1.94	34.32	34.32	-13.88	-5.02	3.91	-46.84	-10.55	13.70	6.41	22.01	42.77
Russell 1000 Value Index	4.22	19.69	19.69	-8.96	-0.25	2.47	-36.85	-0.17	22.25	7.05	16.49	30.03
S&P 500 Index	6.04	26.46	26.46	-5.63	0.42	-0.95	-37.00	5.49	15.79	4.91	10.88	28.68
+/- Style Index	(2.28)	14.63	14.63	(4.92)	(4.77)	1.44	(9.99)	(10.38)	(8.55)	(0.64)	5.52	12.74
US OE Large Value	96	10	10	97	98	28	95	97	93	40	1	3

4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
Hartford Capital Appreciation HLS IA	6.87	45.67	45.67	-2.53	4.52	6.02	-45.59	16.83	16.61	15.55	19.36	42.38
S&P 500 Index	6.04	26.46	26.46	-5.63	0.42	-0.95	-37.00	5.49	15.79	4.91	10.88	28.68
+/- Index	0.83	19.21	19.21	3.10	4.10	6.97	(8.59)	11.34	0.82	10.64	8.48	13.70
US OE Large Blend	10	3	3	12	2	2	94	4	13	2	1	2
SSgA S&P 500 Flagship (0.03%)*	6.03	26.68	26.68	-5.54	0.47	-0.92	-36.94	5.16	15.42	4.58	-	-
S&P 500 Index	6.04	26.46	26.46	-5.63	0.42	-0.95	-37.00	5.49	15.79	4.91	10.88	28.68
+/- Index	(0.01)	0.22	0.22	0.09	0.05	0.03	0.06	(0.33)	(0.37)	(0.33)	-	-
US OE Large Blend	27	52	52	48	48	56	36	56	30	64	-	-
Growth Fund of America R4	5.84	34.54	34.54	-3.13	2.86	2.33	-39.07	10.88	10.91	14.22	11.93	32.83
Russell 1000 Growth Index	7.94	37.21	37.21	-1.89	1.63	-3.99	-38.44	11.81	9.07	5.26	6.30	29.75
S&P 500 Index	6.04	26.46	26.46	-5.63	0.42	-0.95	-37.00	5.49	15.79	4.91	10.88	28.68
+/- Style Index	(2.10)	(2.67)	(2.67)	(1.24)	1.23	6.32	(0.63)	(0.93)	1.84	8.96	5.63	3.08
US OE Large Growth	70	49	49	53	20	8	39	65	17	7	16	19
Artisan Mid Cap Value Inv	7.10	39.25	39.25	0.84	6.22	-	-27.56	1.65	14.20	15.46	26.20	36.83
Russell Mid Cap Value Index	5.21	34.21	34.21	-6.62	1.98	7.58	-38.44	-1.42	20.22	12.65	23.71	38.07
Russell Mid Cap Index	5.92	40.48	40.48	-4.59	2.43	4.98	-41.46	5.60	15.26	12.65	20.22	40.06
+/- Style Index	1.89	5.04	5.04	7.46	4.24	-	10.88	3.07	(6.02)	2.81	2.49	(1.24)
US OE Mid-Cap Value	7	27	27	4	1	-	6	46	69	3	1	26

*data provided by The Hartford.

4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
SSgA S&P Mid Cap Index (0.20%)*	5.52	37.13	37.13	-1.94	3.15	6.37	-36.22	7.60	9.89	12.24	-	-
S&P 400 Mid Cap Index	5.56	37.38	37.39	-1.83	3.27	6.36	-36.23	7.98	10.32	12.56	16.48	35.62
+/- Index	(0.04)	(0.25)	(0.26)	(0.11)	(0.12)	0.01	0.01	(0.38)	(0.43)	(0.32)	-	-
US OE Mid-Cap Blend	35	33	33	19	20	22	30	32	74	20	-	-
	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
Munder Mid Cap Core Growth Y	5.57	32.80	32.80	-3.15	2.82	7.61	-43.45	20.97	11.82	13.11	22.30	37.07
Russell Mid Cap Growth Index	6.69	46.29	46.29	-3.18	2.40	-0.52	-44.32	11.43	10.66	12.10	15.48	42.71
Russell Mid Cap Index	5.92	40.48	40.48	-4.59	2.43	4.98	-41.46	5.60	15.26	12.65	20.22	40.06
+/- Style Index	(1.12)	(13.49)	(13.49)	0.03	0.42	8.13	0.87	9.54	1.16	1.01	6.82	(5.64)
US OE Mid Cap Growth	55	71	71	54	36	4	44	23	29	24	2	41
	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
American Century Small Cap Value Inv	5.37	38.75	38.75	-0.78	4.11	12.58	-27.63	-2.72	15.52	8.40	21.81	36.11
Russell 2000 Value Index	3.63	20.58	20.58	-8.22	-0.01	8.27	-28.92	-9.78	23.48	4.71	22.25	46.03
Russell 2000 Index	3.87	27.17	27.17	-6.07	0.51	3.51	-33.79	-1.57	18.37	4.55	18.33	47.25
+/- Style Index	1.74	18.17	18.17	7.44	4.12	4.31	1.29	7.06	(7.96)	3.69	(0.44)	(9.92)
US OE Small Value	26	20	20	5	15	3	24	27	58	28	47	77
	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
SSgA Russell 2000 Index (0.20%)*	3.88	27.42	27.42	-5.94	0.49	3.44	-33.53	-	-	-	-	-
Russell 2000 Index	3.87	27.17	27.17	-6.07	0.51	3.51	-33.79	-1.57	18.37	4.55	18.33	47.25
+/- Index	0.01	0.25	0.25	0.13	(0.02)	(0.07)	0.26	-	-	-	-	-
US OE Small Blend	69	58	58	51	49	81	31	-	-	-	-	-

*data provided by The Hartford.

4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
Hartford Small Company HLS IA	5.52	29.29	29.29	-4.27	3.96	0.91	-40.60	14.23	14.42	21.01	12.18	55.87
Russell 2000 Growth Index	4.14	34.47	34.47	-4.00	0.87	-1.37	-38.54	7.05	13.35	4.15	14.31	48.54
Russell 2000 Index	3.87	27.17	27.17	-6.07	0.51	3.51	-33.79	-1.57	18.37	4.55	18.33	47.25
+/- Style Index	1.38	(5.18)	(5.18)	(0.27)	3.09	2.28	(2.06)	7.18	1.07	16.86	(2.13)	7.33
US OE Small-Cap Growth	30	73	73	46	11	44	44	18	23	1	53	13
Oppenheimer Global A	4.79	39.20	39.20	-4.54	3.05	3.46	-41.03	5.97	17.38	13.83	18.67	43.07
MSCI World Index (net)	4.07	29.99	29.99	-5.63	2.01	-0.24	-40.71	9.04	20.07	9.49	14.72	33.11
+/- Index	0.72	9.21	9.21	1.09	1.04	3.70	(0.32)	(3.07)	(2.69)	4.34	3.95	9.96
US OE World	44	28	28	52	50	25	43	77	71	33	19	13
Dodge & Cox International Stock	2.13	47.46	47.46	-4.24	5.59	-	-46.69	11.71	28.01	16.75	32.46	49.42
MSCI AC World Ex USA Value (net)	2.25	44.29	44.29	-4.04	5.96	-	-45.47	12.31	29.74	16.53	25.08	47.34
MSCI AC World Ex USA (net)	3.74	41.45	41.45	-3.49	5.83	2.71	-45.53	16.65	26.65	16.62	20.91	40.83
+/- Style Index	(0.12)	3.17	3.17	(0.20)	(0.37)	-	(1.22)	(0.60)	(1.73)	0.22	7.38	2.08
US OE Foreign Large Value	29	6	6	19	6	-	82	21	34	16	1	8
EuroPacific Growth R4	3.38	39.13	39.13	-0.57	7.71	3.68	-40.56	18.87	21.83	21.05	19.63	32.88
MSCI AC World Ex USA Growth (net)	5.29	38.67	38.67	-3.00	5.66	-	-45.61	21.03	23.61	16.71	16.73	34.42
MSCI AC World Ex USA (net)	3.74	41.45	41.45	-3.49	5.83	2.71	-45.53	16.65	26.65	16.62	20.91	40.83
+/- Style Index	(1.91)	0.46	0.46	2.43	2.05	-	5.05	(2.16)	(1.78)	4.34	2.90	(1.54)
US OE Foreign Growth	78	33	33	6	3	8	7	34	68	13	20	48

4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
MFS International Discovery A	5.13	47.42	47.42	-3.49	6.51	8.73	-43.99	8.87	26.85	20.21	24.30	48.57
MSCI AC World Ex USA Growth (net)	5.29	38.67	38.67	-3.00	5.66	-	-45.61	21.03	23.61	16.71	16.73	34.42
MSCI AC World Ex USA (net)	3.74	41.45	41.45	-3.49	5.83	2.71	-45.53	16.65	26.65	16.62	20.91	40.83
+/- Style Index	(0.16)	8.75	8.75	(0.49)	0.85	-	1.62	(12.16)	3.24	3.50	7.57	14.15
US OE Foreign Small/Mid Growth	34	39	39	24	42	3	22	56	50	67	46	61
Van Kampen Equity and Income A	2.93	23.51	23.51	-1.38	3.08	5.52	-24.78	3.26	12.53	7.81	11.77	22.16
US Balanced Index	3.70	18.46	18.46	-0.47	2.63	2.39	-21.63	6.19	11.14	3.94	8.35	18.64
+/- Index	(0.77)	5.05	5.05	(0.91)	0.45	3.13	(3.15)	(2.93)	1.39	3.87	3.42	3.52
US OE Moderate Allocation	82	54	54	43	24	5	22	80	24	9	14	31
SSgA Dow Jones Target Today (0.80%)	0.53	9.91	9.91	3.81	3.80	4.89	-3.85	5.85	5.72	-	-	-
DJ Portfolio Target Today Index	0.52	10.83	10.83	4.59	4.58	5.87	-3.06	6.48	6.52	2.64	6.20	12.48
+/- Index	0.01	(0.92)	(0.92)	(0.78)	(0.78)	(0.98)	(0.79)	(0.63)	(0.80)	-	-	-
US OE Target Date Retirement Income	92	94	94	12	8	1	3	20	70	-	-	-
SSgA Dow Jones Target 2015 (0.80%)	1.59	16.41	16.41	1.05	2.69	3.66	-17.52	7.44	8.33	-	-	-
DJ Portfolio Target Today 2015 Index	1.56	17.32	17.32	1.77	4.02	4.36	-16.65	7.78	9.49	5.54	12.25	25.42
+/- Index	0.03	(0.91)	(0.91)	(0.72)	(1.33)	(0.70)	(0.87)	(0.34)	(1.16)	-	-	-
US OE Target Date 2011-2015	94	92	92	11	34	1	8	24	90	-	-	-
SSgA Dow Jones Target 2025 (0.80%)	2.95	24.45	24.45	-1.21	2.84	3.12	-28.38	8.17	12.41	-	-	-
DJ Portfolio Target Today 2025 Index	2.88	25.36	25.36	-0.57	4.04	3.72	-27.61	8.31	13.75	9.03	14.93	33.00
+/- Index	0.07	(0.91)	(0.91)	(0.64)	(1.20)	(0.60)	(0.77)	(0.14)	(1.34)	-	-	-
US OE Target Date 2021-2025	97	80	80	14	20	1	8	29	67	-	-	-

City of Pasadena Deferred Compensation Plan

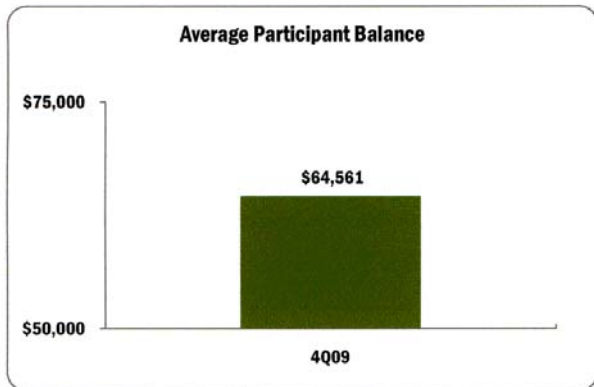
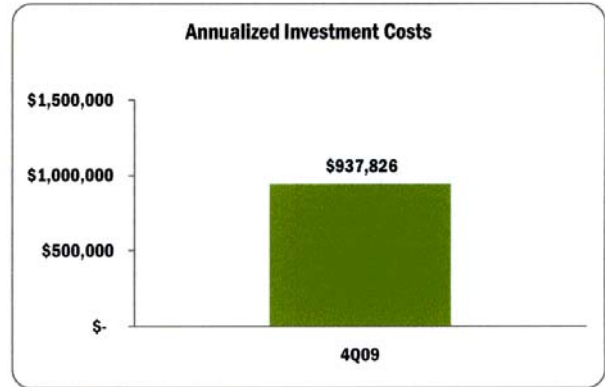
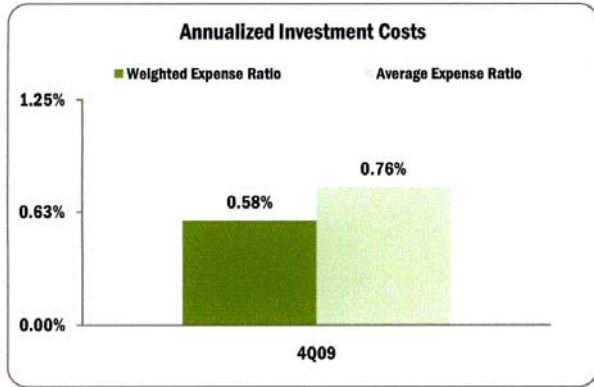
4Q2009 Investment Performance

	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
SSgA Dow Jones Target 2035 (0.80%)	4.15	31.72	31.72	-2.83	2.94	2.38	-35.76	8.41	15.74	-	-	-
DJ Portfolio Target Today 2035 Index	4.04	32.71	32.71	-2.27	3.81	3.40	-35.15	8.48	16.25	11.10	16.48	37.17
+/- Index	0.11	(0.99)	(0.99)	(0.56)	(0.87)	(1.02)	(0.61)	(0.07)	(0.51)	-	-	-
US OE Target Date 2031-2035	76	34	34	13	5	1	37	38	20	-	-	-
	4Q2009	YTD	1 yr	3 yrs	5 yrs	10 yrs	2008	2007	2006	2005	2004	2003
SSgA Dow Jones Target 2045 (0.80%)	4.46	34.10	34.10	-3.19	2.92	1.72	-37.59	8.40	16.09	-	-	-
DJ Portfolio Target Today 2045 Index	4.43	35.09	35.09	-2.65	3.69	3.36	-37.03	8.46	16.64	11.36	16.61	37.40
+/- Index	0.03	(0.99)	(0.99)	(0.54)	(0.77)	(1.64)	(0.56)	(0.06)	(0.55)	-	-	-
US OE Target Date 2041-2045	61	20	20	16	2	1	37	34	37	-	-	-

Section 4

City of Pasadena Deferred Compensation Plan

ESTIMATED 4Q2009 Plan Participant Cost



City of Pasadena Plan Fee Review

Fund Option	12/31/2009 Balance	Expense Ratio	Total Revenue Received
Hartford General Account*	\$86,160,564	0.40%	\$344,642
American Century Capital Preservation	\$2,781,177	0.49%	\$13,628
Hartford Total Return Bond HLS IA	\$4,951,933	0.49%	\$24,264
American Century Equity Income Inv	\$8,047,710	0.98%	\$78,868
Hotchkis & Wiley Large Cap Value I	\$460,792	1.05%	\$4,838
Hartford Capital Appreciation HLS IA	\$12,468,916	0.67%	\$83,542
SSgA S&P 500 Flagship Inv	\$1,346,293	0.03%	\$404
Growth Fund of America R4	\$14,068,526	0.69%	\$97,073
Artisan Mid Cap Value Inv	\$1,310,904	1.21%	\$15,862
SSgA S&P Mid Cap Index	\$276,684	0.20%	\$553
Munder Mid Cap Core Growth Y	\$3,184,837	1.11%	\$35,352
American Century Small Cap Value Inv	\$2,383,097	1.25%	\$29,789
SSgA Russell 2000 Index	\$305,327	0.20%	\$611
Hartford Small Company HLS IA	\$4,910,726	0.71%	\$34,866
Oppenheimer Global A	\$1,850,365	1.09%	\$20,169
Dodge & Cox International Stock	\$2,794,800	0.64%	\$17,887
EuroPacific Growth R4	\$2,925,546	0.82%	\$23,989
MFS International Discovery A	\$1,717,602	1.45%	\$24,905
Van Kampen Equity and Income A	\$9,567,337	0.79%	\$75,582
SSgA Dow Jones Target Today	\$110,930	0.80%	\$887
SSgA Dow Jones Target 2015	\$70,674	0.80%	\$565
SSgA Dow Jones Target 2025	\$246,533	0.80%	\$1,972
SSgA Dow Jones Target 2035	\$66,994	0.80%	\$536
SSgA Dow Jones Target 2045	\$437,096	0.80%	\$3,497
Schwab SDBA	\$442,996	0.80%	\$3,544
Total	\$162,888,359		\$937,826

Number of Participants:	2,523
Average Expense Ratio:	0.76%
Weighted Expense Ratio:	0.58%
Average Participant Balance:	\$64,561
Average Participant Cost:	\$372

*The Hartford does not attribute a direct investment expense to the General Account. For purposes of this analysis, we assumed a 0.40% fee.