

CITY OF PASADENA  
Community Development Commission Minutes  
January 11, 2010 – 6:30 P.M.  
City Hall Council Chamber

REGULAR MEETING

**OPENING:** Chair Bogaard called the regular meeting to order at 6:31 p.m.

**ROLL CALL:**  
Commissioners:

Chair Bill Bogaard  
Vice Chair Victor Gordo  
Commissioner Steve Haderlein  
Commissioner Chris Holden (Absent)  
Commissioner Steve Madison  
Commissioner Margaret McAustin  
Commissioner Jacque Robinson  
Commissioner Terry Tornek

Staff:

Chief Executive Officer Michael J. Beck  
General Counsel Michele Beal Bagneris  
Secretary Mark Jomsky

**PUBLIC COMMENT**

No one appeared for public comment.

**MINUTES APPROVED**

December 14, 2009  
December 21, 2009  
December 28, 2009  
January 4, 2010

It was moved by Commissioner Haderlein, seconded by Vice Chair Gordo, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: Commissioner Holden)

**JOINT ACTION: FISCAL YEAR JUNE 30, 2009 ANNUAL FINANCIAL REPORTS**

**Recommendation:** It is recommended that the following audit reports for the year ending June 30, 2009 be received by the City Council and/or Pasadena Community Development Commission (PCDC):

- A. Comprehensive Annual Financial Report
- B. Single Audit Report on Federal Awards
- C. Pasadena Community Development Commission Annual Financial Report
- D. Management Letter - City of Pasadena
- E. Pasadena Center Operating Company Basic Financial Statements
- F. Rose Bowl Operating Company Basic Financial Statements
- G. Pasadena Fire and Police Retirement System Report and Audited Financial Statements and Required Supplemental Information
- H. Air Quality Improvement Fund Financial and Compliance Report
- I. Independent Accountant's Report on Agreed-Upon Procedures Applied to Appropriation Limit Worksheets

- J. Independent Accountant's Report on Agreed-Upon Procedures Applied to Employee Deductions for the Internal Revenue Code Section 457 Deferred Compensation Program
- K. The Auditor's Communications with those charged with Governance

Commissioner Haderlein, member of Finance/Audit Committee, introduced the agenda item.

Andy Green, Director of Finance Department, responded to questions regarding the debt reserves and debt service information.

The Chief Executive Officer provided information on the Pasadena Center Operating Company's (PCOC) reserve balance and Transient Occupancy Tax/Tourism Business Improvement District (TOT/TBID) earnings.

Michael Harrison, Mayer Hoffman McCann, PC, partner/shareholder, responded to questions regarding the debt ratio information, and indicated he will provide the Finance Department with comparative information from comparable cities on debt ratios.

Bob Ridley, Controller, indicated he will follow up on the Chair's question regarding the reason for the increase in allowance for uncollectible long-term receivables, as shown in the Comprehensive Annual Financial Report (CAFR).

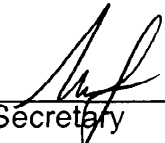
Commissioner McAustin commented on the helpfulness of the information in the Statistical Section of the CAFR in assisting Council to identify trends; and noted that a separate report on the Water and Power funds will be presented to the Municipal Services Committee at a future date.

It was moved by Commissioner Haderlein, seconded by Vice Chair Gordo, to approve the staff recommendation. (Motion unanimously carried) (Absent: Commissioner Holden)

On order of the Chair, the regular meeting of the Community Development Commission adjourned at 7:48 p.m.

  
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Bill Bogaard, Chair  
Community Development Commission

ATTEST:

  
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Secretary