

August 2, 2010
1444 East Mountain Street
Pasadena, California 91104

Honorable Mayor Bill Bogaard
100 North Garfield Avenue- Room S 228
Pasadena, California 91109-7215

Re: Recommendations for City Council Meeting- item 3 – Do not approve spending \$3 on the Ice Rink Project and request more information on the cost of the Rose Bowl Project before approving item 4 -Debt Management Policy.

Pasadena owes over one Billion in debt when you include the \$360 million Rose Bowl upgrade project to the \$696 million (\$478 million COP, \$155.6 million electric revenue bonds, \$57.14 million water revenue bonds .and \$6.4 million tax allocation bonds). This does not include unfunded mandates, increased cost for personnel, maintenance, supplies, and loss of revenue due to the economy.

The Debt Management Policy and Overview of the City's Debt Profile does not include the actual cost to the City on the Rose Bowl Project. Pasadena should list the the compensation for city employees on the internet to avoid another Bell, California scandal since their salaries is a matter of public record.

Sincerely yours,


Floyd Folven

Council Members: Jacque Robinson, Margaret McAustin, Chis Holden, Steve Haderlein,
Vice Mayor Victor M. Gordo, Esq. , Steve Madison, and Terry Tornek.

08/02/2010
Item 3 & 4