

General Fund - Financial Plan Fiscal Year 2009

	FY 2008	FY 2009	FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
	Actual	Adopted	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Most Likely Scenario - Moderate Revenues									
Beginning Amount Available for Appropriations	29,365,905	28,349,377	28,349,377	28,349,377	20,149,243	17,954,985	13,166,874	9,534,381	6,120,038
REVENUES									
Property Taxes	44,145,434	44,358,847	45,533,847	48,312,481	50,174,356	52,206,462	54,835,090	57,882,360	
Sales Tax	26,583,019	26,332,843	25,057,843	25,098,819	25,664,797	26,500,663	27,629,249	28,948,323	
Utility User Tax	29,639,754	30,195,654	32,195,654	33,128,135	33,809,550	34,524,179	35,256,320	36,201,553	
Transient Occupancy Tax	8,847,757	9,442,380	8,242,380	7,995,109	7,854,794	7,953,126	8,132,368	8,356,765	
Franchise Taxes	2,107,758	2,437,729	1,937,729	1,967,142	2,002,136	2,037,882	2,074,399	2,122,156	
Other Taxes	16,367,896	17,083,899	15,483,899	14,709,969	15,019,410	15,337,389	15,716,416	16,186,073	
Total Taxes	127,691,618	129,851,352	128,451,352	131,211,654	134,525,043	138,559,702	143,643,842	149,697,229	
Licenses & Permits	2,616,995	2,762,032	1,962,032	1,849,569	1,873,722	1,902,375	1,933,443	1,974,921	
Intergovernmental Revenues	13,367,600	12,177,923	12,843,723	12,737,683	12,866,377	13,021,014	13,177,506	13,524,536	
Charges for Services	21,598,485	22,419,585	21,319,587	22,011,572	23,176,354	23,570,503	24,438,353	25,012,611	
Fines & Forfeitures	8,024,617	7,855,091	8,355,091	8,489,653	8,623,304	8,757,699	8,892,842	9,073,434	
Investment/Interest Earnings	21,564,124	21,028,884	20,941,854	20,895,445	21,090,894	21,351,831	21,615,894	21,991,451	
Rental Income	1,137,089	1,186,623	1,117,179	1,111,626	1,117,422	1,123,282	1,129,207	1,140,818	
Miscellaneous	1,592,870	3,162,126	3,168,492	912,052	898,793	901,035	903,276	910,000	
TOTAL REVENUES	197,593,408	200,443,616	198,159,310	199,220,253	204,682,339	210,233,378	217,352,372	226,674,875	
EXPENDITURES									
Personnel	129,953,531	136,338,484	134,701,730	133,771,460	144,598,261	149,655,443	154,869,175	158,992,329	
Services & Supplies	27,441,731	31,556,817	27,990,566	24,886,971	26,200,080	27,483,701	28,730,339	30,007,955	
Equipment	490,057	2,188,220	1,888,220	95,177	98,033	100,721	103,224	105,789	
Internal Services	15,584,437	15,086,883	16,051,970	16,520,639	17,098,861	17,653,078	18,179,581	18,721,787	
TOTAL EXPENDITURES	173,469,756	185,170,404	180,932,486	175,274,248	187,995,235	194,892,944	201,882,319	207,827,861	
Excess Revenues over (Expenses)	24,123,652	15,273,212	17,226,824	23,946,006	16,687,104	15,340,434	15,470,053	18,847,014	
OPERATING TRANSFER (IN / (OUT))									
Debt Service	(30,284,629)	(29,875,505)	(28,367,846)	(35,185,787)	(36,058,548)	(34,154,612)	(34,558,111)	(34,572,041)	
Contributions to Other Funds/Misc	(13,187,451)	(15,788,595)	(15,421,908)	(13,439,739)	(13,241,031)	(13,477,376)	(13,819,536)	(14,206,662)	
Supplemental Contrib to FPRS (inc in Personnel above)	0	0	0	0	0	0	0	0	
Abate ments for Svcs to Other Funds	4,046,657	594,185	1,983,923	5,579,183	10,389,772	10,678,906	10,949,936	11,256,168	
Enterprise Contributions	14,285,244	14,428,684	15,028,684	16,906,080	17,434,593	17,980,155	18,543,315	19,219,315	
NET OPERATING TRANSFER (IN / (OUT))	(25,140,179)	(30,641,231)	(26,777,147)	(26,140,263)	(21,475,214)	(18,972,927)	(18,884,396)	(18,303,219)	
Operating Income/(Loss)	(1,016,527)	(15,368,019)	(9,550,322)	(2,194,258)	(4,788,111)	(3,632,493)	(3,414,343)	543,795	
OFF BUDGET RESERVE ACTIVITY									
Reserve for City Hall	0	0	0	0	0	0	0	0	
Contribution for Health Restoration	(850,000)	(850,000)	(850,000)	0	0	0	0	0	
Reserve for UUT	0	6,200,000	6,200,000	0	0	0	0	0	
CIP Project (Robinson Park) from reserve	0	2,500,000	2,500,000	0	0	0	0	0	
Addl Contr. to the GF Reserve	0	(6,499,812)	(6,499,812)	0	0	0	0	0	
NET OFF BUDGET RESERVE ACTIVITY	0	1,350,188	1,350,188	0	0	0	0	0	
Net Income/(Loss)	(1,016,527)	(14,017,831)	(8,200,134)	(2,194,258)	(4,788,111)	(3,632,493)	(3,414,343)	543,795	
Ending Amount Available for Appropriations	28,349,377	14,331,547	20,149,243	17,954,985	13,166,874	9,534,381	6,120,038	6,663,833	
Sensitivity Options									
+ or - Revenues	100.00%	100.00%	100.00%	100.00%	100.25%	100.50%	100.75%	101.50%	
+ or - Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	99.75%	99.50%	99.50%	

Assumptions	FY 2008		FY 2009		FY 2009		FY 2010		FY 2011		FY 2012		FY 2013		FY 2014	
	Actual	Adopted to actual	Projected to actual	Projected to actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Revenues:																
Overall Revenue change (inc trans in)	6.0%	-0.2%	-0.3%	3.0%	4.9%	2.7%	3.3%	4.2%								
Overall Revenue change (exc trans in)	3.9%	5.4%	0.3%	0.5%	2.7%	2.7%	3.4%	4.3%								
Property Tax (secured & unsecured)	8.9%	0.2%	5.8%	7.7%	4.0%	4.0%	5.0%	5.0%								
Sales Tax	6.2%	-0.9%	-5.7%	0.2%	2.0%	3.0%	4.0%	4.0%								
UUT	5.6%	1.9%	8.6%	2.9%	1.8%	1.9%	1.9%	1.9%								
Investment Earnings	-5.7%	-2.5%	-2.9%	-0.2%	0.7%	1.0%	1.0%	1.0%								
Dept recommended revenue increases	No	No	No	600,000	600,000	600,000	600,000	600,000								
One time increases	0	0	0	0	0	0	0	0								
Transfer from Refuse for Street Sweep				364,254	728,508	743,078	757,940	773,099								
Expenses:																
Overall Expenditure change (inc trans out)	-0.1%	5.6%	2.8%	-0.4%	6.0%	2.2%	3.2%	2.5%								
Overall Expenditure change (exc trans out)	4.6%	6.7%	4.3%	-3.1%	7.3%	3.7%	3.6%	2.9%								
Salaries	5.1%	32.8%	7.8%	0.0%	4.0%	3.0%	3.0%	3.0%								
Benefits	9.9%	-17.4%	1.5%	2.4%	3.8%	6.2%	3.4%	3.4%								
Overtime	6.6%	-23.9%	4.0%	0.0%	4.0%	3.0%	3.0%	3.0%								
Labor Agreement Raises (4%)	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes								
Change in Debt Services per Annuity Sch	196,435	(409,124)	(1,916,783)	6,817,941	872,761	(1,903,936)	403,499	13,930								
Average Personal Cost change	6.4%	4.9%	3.7%	-0.7%	8.1%	3.8%	3.7%	2.7%								
Managed Savings reductions	No	No	No	9,003,000	9,003,000	9,003,000	9,003,000	9,003,000								
Transfers In/(Out):																
Transfers In (assumes Power Utility transfer of 8%)	36.0%	-18.1%	-7.2%	32.2%	23.4%	2.7%	2.7%	2.6%								