

Agenda Report

TO: CITY COUNCIL DATE: March 10, 2008

Through: FINANCE COMMITTEE

FROM: CITY MANAGER

SUBJECT: ANNUAL AMENDMENTS TO THE GRANDSTAND PERMIT

APPLICATION, ROSE BOWL ADMISSION TAX AND GRANDSTAND

SEAT SURCHARGE

RECOMMENDATION

It is recommended that the City Council approve scheduled rate increases for Grandstand Permit Application, Rose Bowl Admission Tax and New Year's Day Related Business Grandstand Seat Surcharge as set forth in the Schedule of Taxes, Fees and Charges.

BACKGROUND

Pursuant to Pasadena Municipal Code section 1.08.060, the Rose Bowl admissions tax, grandstand seat surcharge and grandstand permit application fee are adjusted on February 1 of each year by an amount equal to the change in the Consumer Price Index for Los Angeles-Riverside-Orange County Metropolitan area for the preceding 12 month period ending October 1.

The change in the Consumer Price Index for all Urban Consumers in the Los Angeles-Riverside-Orange County Metropolitan areas was 3.5% between October 1, 2006 and October 1, 2007. Accordingly the following increases are recommended:

Municipal Code Section		Current Rate	Proposed Rate
3.12.40	Grandstand Permit Application		
	Per Seat	.60	.62
	Minimum	35.52	36.76
4.48.40	Rose Bowl Admission Tax		
	Tax	.08	.08
	Additional percentage per \$1.00	.11%	.11%
	Maximum rate	1.38	1.43

MEETING OF _____03/10/2008

AGENDA ITEM NO. ____5.B.2.

Current Rate

Proposed Rate

Municipal Code Section 5.16.070-B New Year's Day Related Business Grandstand seat surcharge

4.78

4.95

FISCAL IMPACT

Implementation of the proposed rate adjustments would increase estimated revenues for FY 2009 in the New Year's Day Event Fund by \$9,763 and in the Rose Bowl Fund by \$4,130.

Respectfully submitted,

City Manager

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Approved by:

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