

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

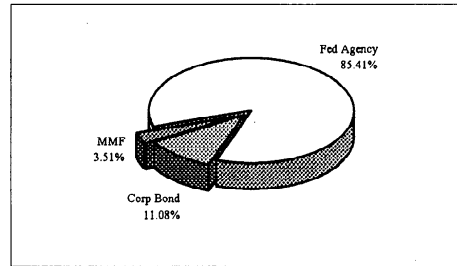
DECEMBER 2007

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 19, 2007. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/07

TYPE	MARKET VALUE	PERCENT
Money Market Fund	5,136,635	3.51%
Federal Agencies	124,902,807	85.41%
Corporate Bonds	16,205,331	11.08%
TOTALS:	146,244,774	100.00%
Accrued Interest Receivable	1,595,458	
GRAND TOTAL:	147,840,232	



PORTFOLIO LIQUIDITY AS OF 12/31/07

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	8,136,635	5.57%
31 days - 1 Year	9,800,000	6.71%
1 - 2 Years	15,400,000	10.54%
2 - 3 Years	5,000,000	3.42%
3 - 4 Years	28,500,000	19.51%
4 - 5 Years	26,000,000	17.80%
Over 5 Years	53,269,231	36.46%
TOTAL:	146,105,866	100.00%

PORTFOLIO STATISTICS

	Dec-07	Nov-07	Oct-07	Sep-07	Aug-07	Jul-07
Month-End Mkt Value	147,840,232	147,273,167	145,686,488	145,032,847	148,782,765	147,140,001
Modified Duration	3.82	3.94	4.08	4.05	3.95	4.01
Weighted Average Maturity	4.68	4.82	4.98	4.96	4.85	4.94
Yield to Maturity	4.782%	4.758%	4.852%	4.840%	4.856%	4.850%
Interest Earned	588,896	588,365	591,955	629,588	607,111	603,807
Fiscal Year To Date Interest Earned	3,609,722	3,020,826	2,432,461	1,840,506	1,210,918	603,807
Fair Value Change Gain/(Loss)	(41,519)	1,011,450	95,761	620,494	1,035,653	636,311
Fiscal Year To Date change in fair value	3,358,151	3,399,670	2,388,219	2,292,458	1,671,964	636,311
Total Fiscal YTD earnings	6,967,873	6,420,495	4,820,680	4,132,964	2,882,882	1,240,118

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Repurchase Agreements												
Subtotal and Average			2,148,737.77									
LAIF												
SYS6184	6184	Local Agency Investment Fund	0.00		0.00	0.00	0.00	3.180		3.180	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market Fund												
SYS12456	12456	MERRILL LYNCH	2,471,980.11	12/17/2007	5,136,634.96	5,136,634.96	5,136,634.96	4.360		4.421	1	
Subtotal and Average			2,471,980.11		5,136,634.96	5,136,634.96	5,136,634.96			4.421	1	
Federal Agency Issues - Coupon												
3133XCP67	10179	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,498,218.75	2,499,933.59	4.500	Aaa	4.520	52	02/22/2008
3133XBZV0	10082	Federal Home Loan Bank		06/20/2005	3,000,000.00	2,996,250.00	3,000,000.00	4.240	Aaa	4.240	171	06/20/2008
3136F5GC9	8823	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.000	Aaa	3.000	439	03/15/2009
3136FLD8	8506	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	2,000,825.00	2,000,000.00	4.150	Aaa	4.150	500	05/15/2009
3133X4NY3	8814	Federal Home Loan Bank		03/25/2004	3,000,000.00	3,000,937.50	3,000,000.00	4.000	Aaa	4.001	541	06/25/2009
3133X3WA7	8717	Federal Home Loan Bank		02/27/2004	2,400,000.00	2,401,500.00	2,400,000.00	4.320	Aaa	4.320	604	08/27/2009
3136F6FY0	9414	FED NATIONAL MORTGAGE ASSOC		09/29/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.250	Aaa	4.250	637	09/29/2009
3136F9HG7	9454	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.500	Aaa	4.500	666	10/28/2009
3133X2H2	9457	Federal Home Loan Bank		11/02/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.125	Aaa	4.125	671	11/02/2009
3128XZL2	8831	FED HOME LOAN MORTGAGE CORP		03/12/2004	3,000,000.00	3,000,075.07	3,005,741.32	4.250	Aaa	4.150	799	03/10/2010
3133XAFG7	9726	Federal Home Loan Bank		02/02/2005	3,000,000.00	3,000,000.00	3,000,000.00	4.700	Aaa	4.700	1,128	02/02/2011
3133XADT7	9780	Federal Home Loan Bank		02/24/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.800	Aaa	4.600	1,150	02/24/2011
3133XSK83	9573	Federal Home Loan Bank		12/09/2004	2,000,000.00	1,989,375.00	1,981,515.23	4.125	Aaa	4.455	1,173	03/24/2011
31331QJ57	7865	Federal Farm Credit Bank		05/19/2003	2,000,000.00	2,000,000.00	2,000,000.00	4.200	Aaa	4.200	1,234	05/19/2011
31331QJ57	7886	Federal Farm Credit Bank		05/19/2003	2,000,000.00	2,000,000.00	2,000,000.00	4.200	Aaa	4.200	1,234	05/19/2011
3133X-HRS3	11353	Federal Home Loan Bank		11/20/2006	4,000,000.00	4,020,000.00	4,000,000.00	5.230	Aaa	5.230	1,235	05/20/2011
3136FLA0	8826	FED NATIONAL MORTGAGE ASSOC		03/19/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.000	Aaa	3.667	1,354	06/16/2011
3133XJW1	9585	Federal Home Loan Bank		12/03/2004	2,000,000.00	2,000,000.00	1,997,200.16	4.875	Aaa	4.918	1,430	12/01/2011
31339XD86	7930	Federal Home Loan Bank		06/19/2003	2,500,000.00	2,480,625.00	2,500,000.00	4.000	Aaa	4.000	1,448	12/19/2011
3128X0VT3	7489	FED HOME LOAN MORTGAGE CORP		01/17/2003	2,000,000.00	2,000,979.92	1,996,854.32	5.000	Aaa	5.049	1,477	01/17/2012
3128X9R75	11872	FED HOME LOAN MORTGAGE CORP		05/21/2007	5,000,000.00	5,028,309.63	4,987,601.61	5.250	Aaa	5.316	1,535	03/15/2012
3136F5K58	8902	FED NATIONAL MORTGAGE ASSOC		03/30/2004	2,500,000.00	2,500,781.25	2,500,000.00	4.520	Aaa	4.520	1,550	03/30/2012
3133XHRT1	11354	Federal Home Loan Bank		11/21/2006	5,000,000.00	5,028,125.00	5,000,000.00	5.350	Aaa	5.350	1,602	05/21/2012
3136F3UA2	7928	FED NATIONAL MORTGAGE ASSOC		05/28/2003	3,000,000.00	2,998,125.00	3,010,995.98	4.250	Aaa	4.149	3,010	05/21/2012
3133XLE66	11860	Federal Home Loan Bank		07/02/2007	2,500,000.00	2,524,218.75	2,500,000.00	5.850	Aaa	5.850	1,644	07/02/2012

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated	Moody's	YTM	Days to Maturity	Maturity Date
										365		
Federal Agency Issues - Coupon												
3133XJGW7	11961	Federal Home Loan Bank		07/10/2007	3,000,000.00	3,001,875.00	3,000,000.00	6,000	Aaa	6.000	1,652	07/10/2012
31389AGM8	12287	FED NATIONAL MORTGAGE ASSOC		10/16/2007	3,000,000.00	3,032,812.50	3,008,775.80	5,625	Aaa	5.533	1,708	09/04/2012
3133XAJJ2	9728	Federal Home Loan Bank		02/23/2005	2,000,000.00	2,003,125.00	2,000,000.00	5,000	Aaa	5.000	1,879	02/22/2013
3136F5R70	8935	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,500,781.25	2,500,000.00	5,250	Aaa	5.250	1,931	04/15/2013
3136F3P72	7823	FED NATIONAL MORTGAGE ASSOC		04/30/2003	2,000,000.00	2,005,000.00	2,000,000.00	5,000	Aaa	5.000	1,946	04/30/2013
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,483,593.75	2,500,000.00	4,240	Aaa	4.240	2,009	07/02/2013
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,500,000.00	2,485,156.25	2,498,613.89	4,250	Aaa	4.250	2,024	07/17/2013
31339YYQ9	8155	Federal Home Loan Bank		08/13/2003	2,000,000.00	2,002,500.00	2,000,000.00	5,125	Aaa	5.125	2,051	08/13/2013
3133X0BN8	8157	Federal Home Loan Bank		08/13/2003	769,230.77	769,230.77	769,230.77	5,200	Aaa	5.200	2,051	08/13/2013
3136F3FE6	8819	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,500,000.00	2,500,000.00	2,500,000.00	4,750	Aaa	4.750	2,264	03/14/2014
3128X3XN8	9391	FED HOME LOAN MORTGAGE CORP		08/22/2004	2,000,000.00	2,003,222.05	1,995,796.88	5,000	Aaa	5.040	2,458	08/22/2014
3133XMHJ3	12211	Federal Home Loan Bank		10/04/2007	3,000,000.00	3,099,375.00	3,000,000.00	5,210	Aaa	5.210	2,470	10/06/2014
3128X2Y90	8869	FED HOME LOAN MORTGAGE CORP		04/07/2004	2,000,000.00	2,003,510.13	1,999,587.12	5,000	Aaa	5.004	2,653	04/07/2014
3128X1CL9	7889	FED HOME LOAN MORTGAGE CORP		05/15/2003	2,000,000.00	2,007,152.10	2,021,482.93	5,200	Aaa	5.004	2,688	05/12/2015
3128X4EJ6	10176	FED HOME LOAN MORTGAGE CORP		07/28/2005	2,500,000.00	2,502,465.06	2,500,000.00	5,500	Aaa	5.500	2,765	07/28/2015
3136F5NS6	8912	FED NATIONAL MORTGAGE ASSOC		04/12/2004	2,000,000.00	2,000,625.00	2,000,000.00	5,125	Aaa	4.844	3,024	04/12/2016
3128X0TE3	9453	FED HOME LOAN MORTGAGE CORP		10/08/2004	2,000,000.00	2,005,987.85	1,989,200.56	5,250	Aaa	5.338	3,033	04/21/2016
31331XDB5	11350	Federal Farm Credit Bank		11/07/2006	2,500,000.00	2,530,468.75	2,500,000.00	5,740	Aaa	5.740	3,233	11/07/2016
3128X6AD8	11875	FED HOME LOAN MORTGAGE CORP		06/05/2007	4,000,000.00	4,032,399.90	3,998,657.76	8,000	Aaa	6.003	3,443	06/05/2017
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,991,158.14	1,998,184.67	5,000	Aaa	5.013	3,590	10/20/2017
3133MY4C8	7806	Federal Home Loan Bank		05/01/2003	2,500,000.00	2,503,125.00	2,497,309.03	5,625	Aaa	5.641	3,773	05/01/2018
31339XEX6	7932	Federal Home Loan Bank		05/28/2003	3,000,000.00	2,978,375.00	3,000,000.00	5,000	Aaa	5.000	3,797	05/25/2018
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,000,000.00	2,000,625.00	2,000,000.00	5,500	Aaa	5.500	4,105	03/29/2019
3136F54Z1	9231	FED NATIONAL MORTGAGE ASSOC		06/12/2004	1,000,000.00	1,000,312.50	1,000,000.00	5,250	Aaa	5.250	4,241	06/12/2019
3135A0AP4	9410	FED NATIONAL MORTGAGE ASSOC		10/08/2004	2,000,000.00	2,000,000.00	2,000,000.00	5,000	Aaa	4.901	4,290	09/30/2019
3128X1LM7	7990	FED HOME LOAN MORTGAGE CORP		06/11/2003	2,000,000.00	1,950,097.56	1,996,168.42	5,000	Aaa	5.020	5,456	12/05/2022
Subtotal and Average					124,669,230.77	124,883,119.83	124,653,860.08			4.860	1,911	
Corporate Bonds - Coupon												
524908FD7	8063	LEHMAN BROS		07/11/2003	3,000,000.00	2,996,663.82	3,001,624.25	4,000	A1	3.000	21	01/22/2008
459745FF7	7926	AIG		05/18/2003	2,300,000.00	2,292,115.51	2,305,767.81	4,500	A1	3.670	121	05/01/2008
125561AEB	8069	CIT FINANCIAL HOLDING		07/01/2003	2,000,000.00	1,983,334.05	2,003,736.58	4,000	A2	3.420	128	05/08/2008
4042SJAQ2	12269	HSBC FINANCE CORPORATION		09/25/2007	2,000,000.00	1,946,150.09	1,995,286.03	5,137	Aa3	5.422	860	05/10/2010
25152XHK9	12373	DEUTSCHE BANK		11/28/2007	7,000,000.00	6,864,067.89	7,000,000.00	5,000	Aa1	5.001	1,274	06/28/2011
Subtotal and Average					16,300,000.00	16,205,331.46	16,308,426.87			4.302	688	

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365	Maturity
		Total and Average	145,781,864.76		146,105,865.73	146,225,086.25	146,086,919.71			4.782		1,708

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Cash
December 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00			19,687.50	19,687.50				0
		Subtotal			146,105,865.73	146,244,773.75	146,116,607.21				4,782
		Total Cash and Investments	145,781,864.76								1,708

Accrued Interest 1,595,457.92
 Total 147,840,231.67

Power Reserve Portfolio - Total Return performance

		ML 3-5 Index	Power
		<u>Corp/Gov</u>	<u>Reserve</u>
2003	1st quarter	1.570	1.250
	2nd quarter	2.590	1.260
	3rd quarter	0.110	0.560
	4th quarter	<u>(0.056)</u>	<u>0.870</u>
		4.214	3.940
2004	1st quarter	2.580	1.680
	2nd quarter	(2.730)	(1.250)
	3rd quarter	2.650	2.340
	4th quarter	<u>0.248</u>	<u>0.660</u>
		2.748	3.430
2005	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
2006	1st quarter	(0.305)	0.250
	2nd quarter	0.297	0.450
	3rd quarter	3.172	2.756
	4th quarter	<u>1.020</u>	<u>1.085</u>
		4.184	4.541
2007	1st quarter	1.757	1.726
	2nd quarter	(0.088)	0.441
	3rd quarter	3.047	2.833
	4th quarter	<u>2.940</u>	<u>1.960</u>
	Year to date	7.656	6.960

<u>Ave Returns</u>	ML 3-5 Index	Power
	<u>Corp/Gov</u>	<u>Reserve</u>
6 months	5.980%	4.800%
Last 12 months	7.656%	6.960%
Ave 3 Years	4.270%	4.700%
Ave 5 Years	3.950%	4.290%

Current yields

Power Reserve Portfolio yield	4.780%
State Treasurer's LAIF yield	4.960%
5 Year Treasury yield	3.440%

COMPLIANCE REPORT

**Power Reserve Portfolio
As of 12/31/07**

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Compliance	Portfolio Credit Quality	
Money Market Fund	3.52%	100%	In compliance	Portfolio Compliance	Maturity In compliance
Federal Agency Issues	85.32%	100%	In compliance	Credit Quality per Gov Code 102% Collateral AAA/aaa	In compliance
Corporate Bonds	11.16%	30%	In compliance	AAA/aaa	In compliance
LAIF	0.00%	100%	In compliance	A or better	In compliance
Money Market	0.00%	100%	In compliance	n/a	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/aaa	In compliance
Negotiable CDs	0.00%	30%	In compliance	A or better	In compliance
Treasury Securities	0.00%	100%	In compliance	Collateralized AAA/aaa	In compliance
	100.00%				In compliance

Portfolio Value 147,840,232

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO**

	<u>December 31, 2007</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	57,287,605.77	39.17%
FNMA	32,559,375.00	22.26%
FHLMC	28,525,357.81	19.51%
Total Fed Agencies	118,372,338.58	80.94%
OTHER PORTFOLIO INVESTMENTS	27,872,435.17	19.06%
Total Investments	146,244,773.75	100.00%

POWER RESERVE FUND

Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	Fiscal Year Total													
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	June 2006	June 2008	1st Qtr 2008	2nd Qtr 2008	3rd Qtr 2008	4th Qtr 2008
Money Market	10.33	0.14	0.22	12.31	8.23	3.33	0.24	4.48	7.17	14.53	2.02	3.51		
Federal Agency Issues - Coupon	47.31	61.01	64.61	65.08	58.33	60.93	79.57	86.91	85.88	80.47	91.51	85.41		
Corporate Bonds - Coupon	15.08	29.87	28.41	20.64	14.90	21.99	10.69	8.61	6.96	5.00	6.47	11.08		
Municipal Bonds	3.73	3.40	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	8.02	1.26	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	15.53	4.33	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

IV. Miscellaneous Portfolios

Miscellaneous Funds
December, 2007

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
PCDC					
FHLB 31339XHN7 (7966)	3.250%	6/26/2008	\$1,250,000.00	\$1,250,000.00	\$1,242,578.13
FHLMC 3128X1BD8 (8049)	3.208%	5/19/2008	\$1,500,000.00	\$1,501,538.43	\$1,492,881.09
FNMA 33136F6WK1 (9727)	4.125%	8/4/2008	\$2,000,000.00	\$2,000,000.00	\$1,996,875.00
FHLB 3133XJZ76(11643)	5.250%	3/13/2009	\$2,000,000.00	\$2,000,000.00	\$2,005,000.00
FFCB 31331YEU0 (12374)	4.900%	11/21/2012	\$3,000,000.00	\$1,000,000.00	\$3,021,562.50
LAIF	4.950%	12/1/2007	\$9,002,290.01	\$9,002,290.01	\$9,002,290.01
SUB-TOTAL			\$18,752,290.01	\$18,753,828.44	\$18,761,186.73
Money Mkt	4.360%	1/1/2008	\$9,336,035.67	\$9,336,035.67	\$9,336,035.67
TOTAL:			\$28,088,325.68	\$28,089,864.11	\$28,097,222.40
Weighted Average Maturity = 2.23					
CFD					
GIC	5.730%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
Money Mkt	4.360%	1/1/2008	\$42,924.44	\$42,924.44	\$42,924.44
TOTAL:			\$1,371,991.24	\$1,371,991.24	\$1,371,991.24
Weighted Average Maturity = 17.84					

Miscellaneous Funds
December, 2007

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
2003 ELECTRIC RESERVE FUND					
Money Mkt	4.360%	1/1/2008	\$60,377.31	\$60,377.31	\$60,377.31
FNMA 313657N78	5.520%	8/25/2011	\$725,000.00	\$726,812.50	\$730,437.50
Weighted Average Maturity = 4.31			\$785,377.31	\$787,189.81	\$790,814.81
1992 BOND LITIGATION RESERVE					
Money Mkt	4.360%	1/1/2008	\$118,832.36	\$118,832.36	\$118,832.36
Weighted Average Maturity = 1 day					
1976 ESCHEATMENT					
Money Mkt	4.360%	1/1/2008	\$611,831.21	\$611,831.21	\$611,831.21
Weighted Average Maturity = 1 day			\$611,831.21	\$611,831.21	\$611,831.21
2005 EQUIPMENT LEASE FINANCING					
Community Bank Deposit A/C 14141774	4.290%	1/1/2008	\$1,438,199.85	\$1,438,199.85	\$1,438,199.85
Weighted Average Maturity = 1			\$1,438,199.85	\$1,438,199.85	\$1,438,199.85
2006 Rose Bowl Construction Fund					
REFO	4.360%	1/1/2008	\$0.00	\$0.00	\$0.00
Weighted Average Maturity = 1 day			\$0.00	\$0.00	\$0.00

Miscellaneous Funds
December, 2007

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
2007 Water Revenue Construction Fund*					
UST 912828FC9	4.850%	4/30/2008	\$2,250,000.00	\$2,248,681.64	\$2,260,890.00
FHLMC 3128X4YE5	4.980%	7/23/2008	\$2,250,000.00	\$2,247,592.50	\$2,257,605.00
FHLP 3133XIPA9	3.580%	10/28/2008	\$1,900,000.00	\$1,862,418.00	\$1,890,500.00
FHLB 3133XAD79	4.020%	10/27/2008	\$350,000.00	\$345,278.50	\$349,454.00
FNMA 31359ME74	4.960%	1/23/2009	\$2,250,000.00	\$2,250,675.00	\$2,273,917.50
FNMA 3136F5LV9	4.950%	4/20/2009	\$2,250,000.00	\$2,252,835.00	\$2,284,447.50
Money Mkt	4.360%	1/1/2008	\$368,395.75	\$368,395.75	\$368,395.75
Weighted Average Maturity = 1.72 day			\$11,618,325.75	\$11,575,876.39	\$11,685,209.75
GRAND TOTAL:			\$44,032,953.40	\$43,993,784.97	\$44,114,101.62

* As of August 2007 Cost per book is show as principal excluding any interest paid at purchased.

V. Investments Held by Trustees

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 12/31/2007

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena Water Revenue 2007						
BNY Mark Golder (213) 630-6418	Debt Service Fund Account#281661					
	FSA Insurance Policy #208502-N \$21,500,000 Due 6/1/36	1.00	1.00	0.00	06/01/36	
	Parity Reserve Account# 281662					
	FSA Investment Agmt#00883-A Cus:S86881430	1,289,551.00	1,289,551.00	1,289,551.00	05/29/36	5.20%
	Goldman Fin. Sq. Tr. Prime Obligation #463	33,348.00	33,348.00	33,348.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,439.00	1,439.00	1,439.00	01/01/08	4.56%
	Total	1,324,339.00	1,324,339.00	1,324,338.00		
Pasadena Conf Ctr 2006AB						
BNY Mark Golder (213) 630-6418	Certificate Fund #281711					
	Federal Home Ln Bks;Cusp:3133XGZ64	14,000,000.00	14,000,000.00	14,013,125.00	03/10/08	5.06%
	Federal Home Ln Bks;Cusp:3133XGZ72	12,400,000.00	12,400,000.00	12,427,125.00	06/09/08	5.03%
	Federal Home Ln Bks;Cusp:3133XGZ80	9,900,000.00	9,900,000.00	9,946,406.00	09/08/08	5.00%
	Federal Home Ln Bks;Cusp:3133XGZ98	9,000,000.00	9,000,000.00	9,075,937.00	12/08/08	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	30,048,958.00	30,048,958.00	30,048,958.00	01/01/08	4.57%
	Goldman Fin. Sq. Tr. Prime Obligation #463	7,137,950.00	7,137,950.00	7,137,950.00	01/01/08	4.56%
	Base Rent 2006A #281715					
	AMBAC Insurance Pol#25713RE for \$27,139,972.15					
	DTD 9/7/06 Due 2/1/23 Cus: S86692630	1.00	1.00	0.00	2/01/23	0.00%
	Interest Fund#281716					
	Federal Home LN Mig Corp; Cusp:3134A4ZU1	1,200,000.00	1,191,648.00	1,200,000.00	02/21/08	5.20%
	Federal Home LN Bank; Cusp:3133XFN69	1,200,000.00	1,200,737.00	1,203,375.00	06/01/08	5.14%
	Federal Home LN Mig Corp; Cusp:3134A4UD4	1,200,000.00	1,167,867.00	1,194,475.00	09/15/08	5.12%
	Goldman Fin. Sq. Tr. Prime Obligation #463	50,716.00	50,716.00	50,716.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,192,959.00	1,192,959.00	1,192,959.00	01/01/08	4.56%
	Base Rent 2006B #281718					
	AMBAC Insurance Pol#25713BE for \$135,500,000					
	DTD 9/7/06 Due 2/1/34 Cus: S86692640	1.00	1.00	0.00	02/01/34	0.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,746.00	1,746.00	1,746.00	01/01/08	4.57%
	Goldman Fin. Sq. Tr. Prime Obligation #463	46,542.00	46,542.00	46,542.00	01/01/08	4.56%
	Reserve Fund#281722					
	Goldman Fin. Sq. Tr. Prime Obligation #463	255,692.00	255,692.00	255,692.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,427.00	2,427.00	2,427.00	01/01/08	4.57%
	Federal Home LN Bank; Cusp:3133XHAD4	6,500,000.00	6,500,000.00	6,540,625.00	10/06/11	5.25%
	MBIA Investment Agreement Cus:S86783020	6,673,811.00	6,673,811.00	6,673,811.00	02/01/34	4.89%
	Total	100,810,803.00	100,771,055.00	99,936,869.00		
Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash						
BNY Mark Golder (213) 630-6418	Revenue Fund #280703					
	Goldman Fin. Sq. Tr. Prime Obligation #463	75.00	75.00	75.00	01/01/08	4.57%
	Total	\$75.00	\$75.00	\$75.00		
2006 Refundng Fair Oaks TABS						
BNY Mark Golder (213) 630-6418	Reserve Fund #281116					
	Federal Home LN BKS 5.32%, Cusip: 3133XJU71	236,000.00	236,000.00	239,761.00	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,282.00	4,282.00	4,282.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	6,529.00	6,529.00	6,529.00	01/01/08	4.57%
	Total	\$246,811.00	\$246,811.00	\$250,572.00		
2006 Rfundng Lake/Wash TABS						
BNY Mark Golder (213) 630-6418	Expense Fund #281119					
	Goldman Fin. Sq. Tr. Prime Obligation #463	30.00	30.00	30.00	01/01/08	4.55%
	Interest Fund #281120					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	0.00%	
	Reserve Fund #281124					
	Federal Home LN BKS 5.32%, Cusip: 3133XJU71	80,500.00	80,500.00	81,783.00	02/08/12	5.32%
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,184.00	2,184.00	2,184.00	01/01/08	4.56%
	Total	\$82,714.00	\$82,714.00	\$83,997.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 12/31/2007

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cust	Market Value	Maturity Date	% Yld
2006 Villa/Parke						
BNY	Reserve Fund #281132					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	296.00	296.00	296.00	01/01/08	4.57%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	8,784.00	8,784.00	8,784.00	01/01/08	4.57%
	Special Fund #281134					
	Goldman Fin. Sq. Tr. Prime Obligation #463	171.00	171.00	171.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	12,818.00	12,818.00	12,818.00	01/01/08	4.56%
	Total	\$22,069.00	\$22,069.00	\$22,069.00		
Pasadena 2006 TABS (Townhouse)						
BNY	Reserve Account #281361					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	5,243.00	5,234.00	5,243.00	01/01/08	4.57%
(213) 630-6418	Federal Home Ln Bks; Cus:3133XJU71	193,500.00	193,500.00	196,584.00	02/08/12	5.32%
	Total	\$198,743.00	\$198,734.00	\$201,827.00		
Pasadena PFA 2006 Townhouse						
BNY	Cost of Issue Fund # 281443					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	01/01/08	0.00%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	01/01/08	0.00%
	Total	0.00	0.00	0.00		
Pasadena 2006 Variable & Lease Revenue Bonds						
Deutsche Bank	Interest Fund Account #51152					
(415) 617-2872	ICT-Treasury Portfolio	0.00	0.00	0.00	01/01/08	0.00%
	Cash	-	-	-	01/01/08	
	Bond Reserve Fund Account #51155					
	FHLB Cusip: 3133XEQM4	\$ 3,700,000.00	\$ 3,700,000.00	\$ 3,753,187.00	03/02/11	5.19%
	ICT-Treasury Portfolio	69,721.00	69,721.00	69,721.00	01/01/08	1.45%
	Total	3,769,721.00	3,769,721.00	3,822,908.00		
Pasadena Tax Pension 2004 Bond						
BNY	Bond Fund Account #281703					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 49.00	\$ 49.00	\$ 49.00	01/01/08	4.56%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,500,000.00	01/01/08	4.57%
	Total	2,500,049.00	2,500,049.00	2,500,049.00		
Pasadena 2004AB COPS						
BNY	Cost of Issue Account #281671					
Mark Golder	Cash	\$ -	\$ -	\$ -		0.00%
(213) 630-6418	Base Rent Account #281676					
	Goldman Fin. Sq. Tr. Prime Obligation #463	23.00	23.00	23.00	01/01/08	4.58%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Base Rent Account #281685					
	Goldman Fin. Sq. Tr. Prime Obligation #463	58.00	58.00	58.00	01/01/08	4.57%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
	Total	81.00	81.00	81.00		
Pasadena 2004						
BNY	Reserve Fund #281207					
Mark Golder	AMBAC Cap Fndng Inc.GIC;02/01/2016;Cus:S86217170	1,197,121.00	1,197,121.00	1,197,121.00	02/01/16	6.86%
(213) 630-6418	cash		0.00	0.00		0.00%
	Total Funds	\$1,197,121.00	\$1,197,121.00	\$1,197,121.00		
Pasadena Electric Revenue 2003						
City of Pasadena	Bond Fund Account #281625					
Vic Erganian	Financial Security Assurance Insurance Policy					
(626) 744-4422	Policy #201570-N Dated 8/21/03 \$9,905,000	N/A	N/A	N/A	06/01/22	
BNY	Total	0.00	0.00	0.00		
Mark Golder						
(213) 630-6418						
Pasadena Water Revenue 2003						
BNY	Parity Reserve Account #281651					
Mark Golder	Bank of America Investment Cus:S86881440	3,390,132.00	3,390,132.00	3,390,132.00	06/01/33	5.56%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	108,671.00	108,671.00	108,671.00	01/01/08	4.57%
	Debt Service Fund Account #281652					
	FGIC Insurance Policy #0301090, Dated 8/21/03					
	\$47,425,000 Orig Issuance; CUS S86901890	N/A	N/A	N/A	06/01/33	
	Total	3,498,803.00	3,498,803.00	3,498,803.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 12/31/2007

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena City Hall/Park 2003						
BNY	Cost of Issuance Account #281630					
Mark Golder	Cash	0.00	0.00	0.00		0.00%
(213) 630-6418	Base Rent Account #281631					
	Goldman Fin. Sq. Tr. Prime Obligation #463	193,749.00	193,749.00	193,749.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,022.00	1,022.00	1,022.00	01/01/08	4.57%
	Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03	N/A	N/A	N/A	01/01/33	0.00%
	Certificate Account #281634					
	Goldman Fin. Sq. Tr. Prime Obligation #463	2,858,450.00	2,858,450.00	2,858,450.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	240,677.00	240,677.00	240,677.00	01/01/08	4.56%
	Reserve Account #281635					
	Goldman Fin. Sq. Tr. Prime Obligation #463	6,091.00	6,091.00	6,091.00	01/01/08	4.56%
	Goldman Fin. Sq. Tr. Prime Obligation #463	254,877.00	254,877.00	254,877.00	01/01/08	4.56%
	AIGMFC Inv. Agmt, dated 2/20/03; Rate 5.27% Cus: S86848	4,836,374.00	4,836,374.00	4,836,374.00	02/01/33	5.27%
	Total	\$8,391,240.00	\$8,391,240.00	\$8,391,240.00		
Pasadena Electric Revenue 2002						
	Bond Fund Account #281620					
	MBIA Ins. Policy #38581 8/6/02					
	\$82,320,000; Maturity 06/01/22	N/A	N/A	N/A	06/01/22	
	Parity Reserve Account #281621					
	MBIA Debt Service Surety Bond #27359 (2)					
	\$5,662,619.95; Maturity 08/01/024	N/A	N/A	N/A	08/01/24	
Pasadena 2001 COPS Capital Improvements						
BNY	Lease Payments Account #281602					
Mark Golder	Goldman Fin. Sq. Tr. Prime Obligation #463	2,659.00	2,659.00	2,659.00	01/01/08	4.56%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	2,366,829.00	2,366,829.00	2,366,829.00	01/01/08	4.57%
	MBIA Ins. Policy #37169 1/8/02					
	\$2,330,000; Maturity 01/01/09; Cus: S86762130	N/A	N/A	N/A	01/01/09	
	Reserve Account #281603					
	Federal Home Ln Bks, Rate 5.18%; Cus: 3133XJD62	2,175,000.00	2,175,000.00	2,187,914.00	03/30/11	5.18%
	Goldman Fin. Sq. Tr. Prime Obligation #463	114,332.00	114,332.00	114,332.00	01/01/08	4.57%
	Total	\$4,658,820.00	\$4,658,820.00	\$4,671,734.00		
Pasadena Financing Authority 2000						
BNY	Orange Grove Reserve Account #281452					
Mark Golder	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	280,000.00	280,000.00	280,274.00	08/10/10	5.00%
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	13.00	13.00	13.00	01/01/08	4.60%
	Goldman Fin. Sq. Tr. Prime Obligation #463	153.00	153.00	153.00	01/01/08	4.56%
	Villa Parke Reserve Account #281453					
	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	180,000.00	180,000.00	180,176.00	08/10/10	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	12.00	12.00	12.00	01/01/08	4.58%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,442.00	1,442.00	1,442.00	01/01/08	4.56%
	Pasadena PFA Revenue Account #281454					
	Goldman Fin. Sq. Tr. Prime Obligation #463	270.00	270.00	270.00	01/01/08	4.57%
	Goldman Fin. Sq. Tr. Prime Obligation #463	11,108.00	11,108.00	11,108.00	01/01/08	4.56%
	Pasadena PFA Surplus Account #281457					
	Goldman Fin. Sq. Tr. Prime Obligation #463	125,345.00	125,345.00	125,345.00	01/01/08	4.57%
	Total	\$98,343.00	\$98,343.00	\$98,793.00		
Pasadena (Paseo Parking)						
Wells Fargo Bank	Cap. Interest Account #10006503					
Robert Schneider	Cash		0.00	0.00		0.00%
(213) 614-3353	Reserve Account #10006504					
Jane Thang	Wells Fargo Government Money Market Fund	0.00	0.00	0.00		0.00%
(213) 614-5464	Federal Home Loan Bank cusip: 3133XHAD4	1,350,000.00	1,350,000.00	1,364,769.00	10/06/11	5.25%
	Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp.					
	\$1,357,506	N/A	N/A	N/A		
	Bond Fund Account #10006505					
	Wells Fargo Government Money Market Fund	117,801.00	117,801.00	117,801.00	01/01/08	4.25%
	MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A	N/A	N/A		
	Total	\$1,467,801.00	\$1,467,801.00	\$1,482,570.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 12/31/2007

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Pension Ser99A					
Mark Golder (213) 630-6418	Bond Fund Account #281381 Citigroup FDG Inc Discount Cus:17307REF7 Goldman Fin. Sq. Tr. Prime Obligation #463 MBI Ins. Pol. #16660BE, AMBAC Assurance Corp. Interest Payment Account #281382 Goldman Fin. Sq. Tr. Prime Obligation #463	9,893,000.00 1,505.00 N/A 1.00	9,706,033.00 1,505.00 N/A 1.00	9,703,979.00 1,505.00 N/A 1.00	05/15/08 01/01/08 08/05/99 01/01/08	4.71% 4.56% 3.84%
	Total	\$9,894,506.00	\$9,707,539.00	\$9,705,485.00		
BNY	Pasa Elec RFDG '98					
Mark Golder (213) 630-6418	Bond Fund Acct #281366 MBIA Fin Guaranty Ins Pol#27359(1) Parity RSV #281367 MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	1.00 0.00	1.00 0.00	0.00 0.00	08/01/24 08/01/24	0.00% 0.00%
	Total	1.00	1.00	0.00		
BNY	1993 Refunding & Cap.					
Mark Golder (213) 630-6418	Base Rent #281136 Goldman Fin. Sq. Tr. Prime Obligation #463 Rebate #281142 Federal Home Ln Banks;Rate 4.21%;Cus:3133X6W1 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Certificate Reserve #281143 Federal Home Ln Banks, rate 4.10%;Cus:3133X93P3 Goldman Fin. Sq. Tr. Prime Obligation #463	1.00 1,500,000.00 15,927.00 240,336.00 3,470,000.00 144,937.00	1.00 1,499,766.00 15,927.00 240,336.00 3,470,000.00 144,937.00	1.00 1,500,469.00 15,927.00 240,336.00 3,470,000.00 144,937.00	01/01/08 02/24/09 01/01/08 01/01/08 11/02/09 01/01/08	4.91% 4.21% 4.56% 4.57% 4.10% 4.57%
	Total Funds	\$5,371,201.00	\$5,370,967.00	\$5,371,670.00		
BNY	93 Old Pasa Pkng Rfndng					
Mark Golder (213) 630-6418	Reserve Fund 281147 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Transamerica GIC #79165 \$2,238,536.00;Cus: S86880400	33.00 78,766.00 2,225,313.00	33.00 78,766.00 2,225,313.00	33.00 78,766.00 2,225,313.00	01/01/08 01/01/08 01/01/18	4.56% 4.57% 7.00%
	Total	\$2,304,112.00	\$2,304,112.00	\$2,304,112.00		
BNY	1987 Los Robles					
Mark Golder (213) 630-6418	Base Rent #060755 Goldman Fin. Sq. Tr. Prime Obligation #463 Goldman Fin. Sq. Tr. Prime Obligation #463 Reserve Fund #060757 Federal Home Loan banks @ 3.02% Goldman Fin. Sq. Tr. Prime Obligation #463 L/C Account #060758 BONY/CSTRS Irr. L/C #S00043502/STRS-41	102.00 40,929.00 2,700,000.00 0.00	102.00 40,929.00 2,705,063.00 0.00	102.00 40,929.00 2,682,281.00 0.00	01/01/08 01/01/08 06/12/08	4.57% 4.57% 3.02%
Inv. Approvd by Sanwa	Total	\$2,741,031.00	\$2,746,094.00	\$2,723,312.00	07/27/04	
SCPPA	SCPPA Investments					
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund Federal National Mtg Assn;Cus:313588SD8 BNY Hamilton Trsy Mondy FD Premier #741 Federal Home Loan banks @ 3.0%;Cus:31339YEE8 Federal National Mtg Assn @ 5.00%;Cus:3133XMHX4	846,446.00 7,915.00 1,310,000.00 2,650,000.00	850,000.00 7,915.00 1,310,000.00 2,650,000.00	846,725.00 7,915.00 1,300,175.00 2,657,453.00	01/23/08 01/01/08 07/24/08 10/15/10	4.31% 3.13% 3.00% 5.00%
	Total	\$4,814,361.00	\$4,817,915.00	\$4,812,268.00		
	TOTAL FUND BALANCE	\$153,892,745.00	\$153,674,404.00	\$152,899,893.00		

*Footnote: Yields based on cost.