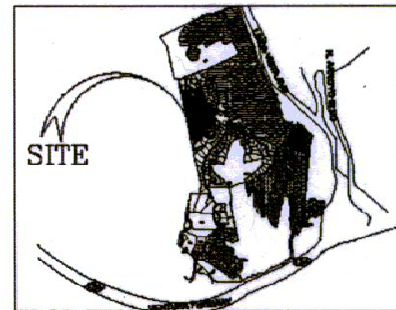









ANNANDALE CANYON OPEN SPACE BENEFIT ASSESSMENT DISTRICT

ASSESSMENT DIAGRAM/BOUNDARY MAP
CITY OF PASADENA
COUNTY OF LOS ANGELES
STATE OF CALIFORNIA



VICINITY MAP

LEGEND

-  DISTRICT BOUNDARY
-  PROPOSED OPEN SPACE
ANNANDALE CANYON
ESTATES
-  ZONE 1
-  ZONE 2
-  ZONE 3
-  ZONE 4
-  EXE EXEMPT PARCEL



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**CITY OF PASADENA
ANNANDALE CANYON OPEN SPACE BENEFIT ASSESSMENT DISTRICT**

COMMUNITY INFORMATION TENTATIVE SCHEDULE

<u>Date</u>	<u>Action</u>
11/30/2007	Execution of Purchase and Sale Agreement and Settlement Agreement
<i>Ongoing until 1/21/2008</i>	Community Input and Informational Meetings
1/28/2008	Finalize Engineer's Report and Boundary Map
2/11/2008	Consideration of Approval by City Council of: <i>Reimbursement Resolution Resolution Initiating Proceedings Resolution of Intention re District and Bonds, Giving Approval of Report and Calling for a Public Hearing</i>
2/13/2008	Mail Notices of Public Hearing and Assessment Ballots to Property Owners <i>(at least 45 days prior to public hearing)</i>
3/20/2008	Publish Notice of Public Hearing <i>(once at least 10 days prior to public hearing)</i>
4/7/2008	Assessment Ballots due to City
4/7/2008	Public Hearing and Tabulate Ballots
4/7/2008	Consideration of Approval by City Council of: <i>Resolution of Formation and Confirmation of Assessment and Ballot Results</i>
4/8/2008	File Assessment Diagram and Record Notice of Assessment with County Recorder
4/10/2008	Mail Notice of Assessments to Property Owners <i>(30-day cash collection period commences)</i>
5/13/2008	Preparation of List of Paid and Unpaid Assessments
5/19/2008	Consideration of Approval by City Council of: <i>Resolution Determining Unpaid Assessments Resolution of Issuance for Bonds</i>
5/20/2008	Record Amended Notice of Assessment with County Recorder
5/22/2008	Print Preliminary Official Statement

<u>Date</u>	<u>Action</u>
6/4/2008	Sale of Bonds
6/18/2008	Closing – Receive Bond Proceeds
August, 2008	File Diagram and Unpaid Assessment Roll with County Auditor for inclusion on 2008-2009 property tax bill (<i>not later than County's deadline in August</i>)