



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

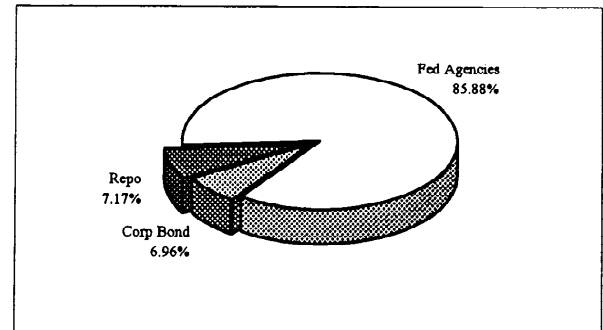
JUNE 2006

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on November 14, 2005. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/06

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	10,427,809	7.17%
Federal Agencies	124,955,274	85.88%
Corporate Bonds	10,121,039	6.96%
TOTALS:	145,504,122	100.00%
Accrued Interest Receivable	1,540,206	
GRAND TOTAL:	147,044,328	



PORTFOLIO LIQUIDITY AS OF 6/30/06

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	10,427,809	6.92%
31 days - 1 Year	16,500,000	10.94%
1 - 2 Years	19,300,000	12.80%
2 - 3 Years	12,900,000	8.56%
3 - 4 Years	14,400,000	9.55%
4 - 5 Years	11,000,000	7.30%
Over 5 Years	66,250,000	43.94%
TOTAL:	150,777,809	100.00%

PORTFOLIO STATISTICS

	Jun-06	May-06	Apr-06	Mar-06	Feb-06	Jan-06
Month-End Mkt Value	147,044,328	147,082,860	146,923,178	146,702,988	147,116,423	146,764,520
Modified Duration	3.84	3.92	4.02	3.97	4.06	4.12
Weighted Average Maturity	4.81	4.89	5.00	4.95	5.04	5.10
Yield to Maturity	4.500%	4.482%	4.388%	4.305%	4.293%	4.272%
Effective Yield - Year to Date	4.210%	4.190%	4.180%	4.160%	4.160%	4.110%
Interest Earned	568,815	561,033	549,498	539,523	534,731	536,018
Fiscal Year To Date Interest Earned	6,440,307	5,871,492	5,310,459	4,760,961	4,221,438	3,686,706
Fair Valuc Change Gain/(Loss)	(248,347)	(401,351)	(329,308)	(952,958)	(182,829)	(112,715)
Fiscal Year To Date change in fair value	(4,659,604)	(4,411,258)	(4,009,906)	(3,680,599)	(2,727,640)	(2,544,812)
Total Fiscal YTD earnings	1,780,703	1,460,234	1,300,553	1,080,362	1,493,797	1,141,895

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
SYS11124	11124	MERRILL LYNCH		06/30/2006	10,427,809.19	10,427,809.19	10,427,809.19	5.280		5.353	2	07/03/2006
Repurchase Agreements		Subtotal and Average	10,461,788.58		10,427,809.19	10,427,809.19				5.353	2	
LAIF												
SYS6184	6184	Local Agency Investment Fund			0.00	0.00	0.00	3.180		3.180	1	
Subtotal and Average			0.00		0.00	0.00				0.000	0	

Federal Agency Issues - Coupon

3136F44N1	8830	FED NATIONAL MORTGAGE ASSOC		03/12/2004	3,000,000.00	2,989,687.50	3,000,345.00	2.550	Aaa	2.456	47	08/17/2006
3133XEUJ49	10801	Federal Home Loan Bank		03/15/2006	2,000,000.00	1,992,500.00	2,000,000.00	5.025	Aaa	5.025	229	02/15/2007
3133X2LV5	8509	Federal Home Loan Bank		12/18/2003	2,500,000.00	2,447,656.25	2,500,000.00	3.250	Aaa	3.250	352	06/18/2007
3133X4DU2	8742	Federal Home Loan Bank		03/18/2004	3,000,000.00	2,930,625.00	3,000,000.00	3.030	Aaa	3.031	352	06/18/2007
3133X4L25	8798	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,929,687.50	3,000,000.00	3.030	Aaa	3.031	359	06/25/2007
3133X8VL3	9416	Federal Home Loan Bank		10/26/2004	2,000,000.00	1,952,500.00	2,000,000.00	3.625	Aaa	3.625	482	10/26/2007
3133XE2W8	10550	Federal Home Loan Bank		12/28/2005	2,000,000.00	1,984,375.00	2,000,000.00	5.000	Aaa	5.000	545	12/28/2007
3133XCP67	10179	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,460,937.50	2,499,230.47	4.500	Aaa	4.520	601	02/22/2008
3128X1EB9	8343	FED HOME LOAN MORTGAGE CORP		09/23/2003	2,500,000.00	2,400,000.00	2,488,473.91	3.250	Aaa	3.511	704	06/04/2008
3133XBZV0	10082	Federal Home Loan Bank		08/20/2005	3,000,000.00	2,930,625.00	3,000,000.00	4.240	Aaa	4.240	720	06/20/2008
3133XEFB0	10653	Federal Home Loan Bank		02/08/2006	2,000,000.00	1,978,875.00	2,000,000.00	4.950	Aaa	4.950	769	08/08/2008
3133XARL3	9782	Federal Home Loan Bank		03/10/2005	2,400,000.00	2,332,500.00	2,399,765.18	4.090	Aaa	4.095	802	09/10/2008
3133X95T3	9483	Federal Home Loan Bank		11/17/2004	2,000,000.00	1,935,625.00	2,000,000.00	4.000	Aaa	4.000	870	11/17/2008
3133X0B40	8181	Federal Home Loan Bank		08/20/2003	2,500,000.00	2,415,625.00	2,498,502.21	4.060	Aaa	4.086	965	02/20/2009
3136F5C68	8823	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,000,000.00	1,941,250.00	2,000,000.00	4.000	Aaa	4.000	986	03/15/2009
3136F6LD9	9506	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,930,625.00	2,000,000.00	4.150	Aaa	4.150	1,049	05/15/2009
3133X4NY3	8814	Federal Home Loan Bank		03/25/2004	3,000,000.00	2,882,812.50	3,000,000.00	4.000	Aaa	4.001	1,090	06/25/2009
3133X3WA7	8717	Federal Home Loan Bank		02/27/2004	2,400,000.00	2,322,000.00	2,400,000.00	4.320	Aaa	4.320	1,153	08/27/2009
3136F8FY0	9414	FED NATIONAL MORTGAGE ASSOC		09/29/2004	2,000,000.00	1,927,500.00	2,000,000.00	4.250	Aaa	4.250	1,186	09/29/2009
3136F8HG7	9454	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	1,939,375.00	2,000,000.00	4.500	Aaa	4.500	1,215	11/02/2009
3133X82H2	9457	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,920,000.00	2,000,000.00	4.125	Aaa	4.125	1,220	11/02/2009
3128X2ZL2	8831	FED HOME LOAN MORTGAGE CORP		03/12/2004	3,000,000.00	2,875,803.22	3,008,670.74	4.250	Aaa	4.150	1,348	03/10/2010
3133XAF67	9726	Federal Home Loan Bank		02/02/2005	3,000,000.00	2,894,062.50	3,000,000.00	4.700	Aaa	4.700	1,677	02/02/2011
3133XAQI7	9780	Federal Home Loan Bank		02/24/2005	2,000,000.00	1,921,875.00	2,000,000.00	4.600	Aaa	4.600	1,699	02/24/2011
3133X5KB3	9573	Federal Home Loan Bank		12/09/2004	2,000,000.00	1,885,625.00	1,972,932.45	4.125	Aaa	4.455	1,727	03/24/2011
31331QJ57	7885	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,887,500.00	2,000,000.00	4.200	Aaa	4.200	1,783	05/19/2011
31331QJ57	7886	Federal Farm Credit Bank		05/19/2003	2,000,000.00	1,887,500.00	2,000,000.00	4.200	Aaa	4.200	1,783	05/19/2011
3134A4HE7	7813	FED HOME LOAN MORTGAGE CORP		04/18/2003	3,000,000.00	2,989,687.50	3,167,251.88	6.375	Aaa	5.019	1,857	08/01/2011

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 385	Days to Maturity	Maturity Date
3136F5JA0	8826	FED NATIONAL MORTGAGE ASSOC		03/19/2004	2,000,000.00	1,912,500.00	2,000,000.00	3.000	Aaa	4.500	1,903	09/16/2011
3133X9JW1	8955	Federal Home Loan Bank		12/03/2004	2,000,000.00	1,928,750.00	1,996,127.98	4.875	Aaa	4.918	1,979	12/01/2011
31339XD68	7930	Federal Home Loan Bank		08/19/2003	2,500,000.00	2,321,875.00	2,500,000.00	4.000	Aaa	4.000	1,997	12/19/2011
3128X0VT3	7489	FED HOME LOAN MORTGAGE CORP		01/17/2003	2,000,000.00	1,936,333.92	1,995,687.65	5.000	Aaa	5.049	2,026	01/17/2012
3136F5KS9	8902	FED NATIONAL MORTGAGE ASSOC		03/30/2004	2,500,000.00	2,370,312.50	2,500,000.00	4.520	Aaa	4.520	2,099	03/30/2012
3136F3UA2	7929	FED NATIONAL MORTGAGE ASSOC		05/28/2003	3,000,000.00	2,805,937.50	3,014,754.10	4.250	Aaa	4.149	2,151	05/21/2012
3133XAJU2	9728	Federal Home Loan Bank		02/23/2005	2,000,000.00	1,922,500.00	2,000,000.00	5.000	Aaa	5.000	2,428	02/22/2013
3136F5RT0	8935	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,424,218.75	2,500,000.00	5.250	Aaa	5.250	2,480	04/15/2013
3136F7XW2	10856	FED NATIONAL MORTGAGE ASSOC		04/19/2006	3,000,000.00	2,977,500.00	3,000,000.00	6.000	Aaa	6.000	2,484	04/19/2013
3136F3PV2	7823	FED NATIONAL MORTGAGE ASSOC		04/30/2003	2,000,000.00	1,915,000.00	2,000,000.00	5.000	Aaa	5.000	2,495	04/30/2013
3136F5A43	9057	FED NATIONAL MORTGAGE ASSOC		05/28/2003	1,250,000.00	1,227,343.75	1,250,000.00	4.250	Aaa	5.887	2,519	05/24/2013
31339Y3U4	8044	Federal Home Loan Bank		07/02/2003	2,500,000.00	2,307,812.50	2,500,000.00	4.240	Aaa	4.240	2,558	07/02/2013
31339Y3N0	8043	Federal Home Loan Bank		07/17/2003	2,500,000.00	2,309,375.00	2,498,238.89	4.250	Aaa	4.262	2,573	07/17/2013
31339YQ9	8155	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,926,875.00	2,000,000.00	5.125	Aaa	5.125	2,600	08/13/2013
3133X0BN8	8157	Federal Home Loan Bank		08/13/2003	2,000,000.00	1,932,500.00	2,000,000.00	5.200	Aaa	5.200	2,600	08/13/2013
3136F5FE6	8919	FED NATIONAL MORTGAGE ASSOC		03/15/2004	2,500,000.00	2,403,125.00	2,500,000.00	4.000	Aaa	5.130	2,813	03/14/2014
3128X3XN8	9391	FED HOME LOAN MORTGAGE CORP		09/22/2004	2,000,000.00	1,891,828.00	1,994,859.38	5.000	Aaa	5.040	3,005	09/22/2014
3128X2Y90	8969	FED HOME LOAN MORTGAGE CORP		04/07/2004	2,000,000.00	1,899,871.94	1,999,501.89	5.000	Aaa	5.004	3,202	04/07/2015
3128X1CL9	7889	FED HOME LOAN MORTGAGE CORP		05/15/2003	2,000,000.00	1,896,311.95	2,025,870.98	5.200	Aaa	5.004	3,237	05/12/2015
3128X4EJ6	10176	FED HOME LOAN MORTGAGE CORP		07/28/2005	2,500,000.00	2,425,275.04	2,500,000.00	5.500	Aaa	5.500	3,314	07/28/2015
3136F5NS6	8912	FED NATIONAL MORTGAGE ASSOC		04/12/2004	2,000,000.00	1,918,750.00	2,000,000.00	4.000	Aaa	5.280	3,573	04/12/2018
3128X0TE3	9453	FED HOME LOAN MORTGAGE 1		10/08/2004	2,000,000.00	1,887,838.13	1,987,250.18	5.250	Aaa	5.338	3,582	04/21/2016
3128X24P7	8903	FED HOME LOAN MORTGAGE CORP		04/20/2004	2,000,000.00	1,857,568.05	1,997,906.89	5.000	Aaa	5.013	4,129	10/20/2017
3133MY4C8	7806	Federal Home Loan Bank		05/01/2003	2,500,000.00	2,397,656.25	2,496,918.40	5.625	Aaa	5.641	4,322	05/01/2018
31339EXE8	7932	Federal Home Loan Bank		05/28/2003	3,000,000.00	2,770,312.50	3,000,000.00	5.000	Aaa	5.000	4,346	05/25/2018
3136F5GB1	8828	FED NATIONAL MORTGAGE ASSOC		03/29/2004	2,000,000.00	1,891,250.00	2,000,000.00	5.500	Aaa	5.500	4,654	03/29/2019
3136F54Z1	9231	FED NATIONAL MORTGAGE ASSOC		08/12/2004	1,000,000.00	961,875.00	1,000,000.00	5.250	Aaa	5.730	4,790	08/12/2019
3135A0AP4	9410	FED NATIONAL MORTGAGE ASSOC		10/09/2004	2,000,000.00	1,870,000.00	2,000,000.00	4.500	Aaa	4.500	4,839	09/30/2019
3128X1LM7	7890	FED HOME LOAN MORTGAGE CORP		06/11/2003	2,000,000.00	1,780,144.04	1,995,793.70	5.000	Aaa	5.020	6,005	12/09/2022
Subtotal and Average					130,950,000.00	124,955,274.29	130,189,071.78			4.526	1,995	

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 385	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
369622DG7	7491	GENERAL ELECTRIC CORP BOND		01/14/2003	1,000,000.00	1,008,463.96	1,016,101.65	7.875	Aaa	3.690	153	12/01/2006
459745FA8	7863	AIG		05/30/2003	2,000,000.00	1,997,171.94	2,042,861.07	5.625	A1	3.120	335	06/01/2007
524908FD7	8093	LEHMAN BROS HLDS		07/11/2003	3,000,000.00	2,921,628.11	3,043,360.65	4.000	A1	3.001	570	01/22/2008
459745FF7	7926	AIG		05/19/2003	2,300,000.00	2,251,368.91	2,331,722.96	4.500	A1	3.689	670	05/01/2008

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
125581AEB	8069	CIT FINANCIAL HOLDING	5,084,563.16	07/01/2003	2,000,000.00	1,941,405.94	2,019,624.38	4.000	A2	3.420	677	05/08/2008
		Subtotal and Average			10,300,000.00	10,121,036.86	10,453,700.71			3.321	527	
		Total and Average	97,521,266.80		150,777,809.19	145,504,122.34	151,070,581.68			4.500	1,756	

Accrued Interest 1,540,205.80
 Total 147,044,328.14

Power Reserve Portfolio - Total Return performance

		<u>ML 3-5</u> <u>(AA)</u>	<u>Power</u> <u>Reserve</u>
2000	1st quarter	1.339	1.220
	2nd quarter	1.690	1.850
	3rd quarter	3.051	3.140
	4th quarter	<u>3.721</u>	<u>3.680</u>
		9.801	9.890
2001	1st quarter	3.559	3.080
	2nd quarter	0.674	0.990
	3rd quarter	5.170	3.960
	4th quarter	<u>(0.225)</u>	<u>0.700</u>
		9.178	8.730
2002	1st quarter	-0.262	0.013
	2nd quarter	3.920	2.820
	3rd quarter	5.099	1.650
	4th quarter	<u>1.610</u>	<u>1.260</u>
		10.367	5.743
2003	1st quarter	1.570	1.250
	2nd quarter	2.590	1.260
	3rd quarter	0.110	0.560
	4th quarter	<u>-0.056</u>	<u>0.870</u>
		4.214	3.940
2004	1st quarter	2.580	1.680
	2nd quarter	(2.730)	(1.250)
	3rd quarter	2.650	2.340
	4th quarter	<u>0.248</u>	<u>0.660</u>
		2.748	3.430
2005	1st quarter	(1.213)	(0.125)
	2nd quarter	2.380	2.250
	3rd quarter	(0.624)	(0.020)
	4th quarter	<u>0.438</u>	<u>0.510</u>
		0.981	2.615
2006	1st quarter	(0.305)	0.250
	2nd quarter	0.297	0.450

Effective Yield for period 7/1/05 through 06/30/06

Power Reserve Portfolio Fiscal YTD yield	4.210%
State Treasurer's LAIF Fiscal YTD yield	3.840%
Average yield on the five year Treasury	4.890%

COMPLIANCE REPORT

Power Reserve Portfolio
As of 6/30/06

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Repurchase Agreements	7.17%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Federal Agency Issues	85.88%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Corporate Bonds	6.96%	30%	In compliance	AA	A or better	In compliance	In compliance
LAIF	0.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market	0.00%	100%	In compliance	AAA	AAA	In compliance	In compliance
Agency CMOs/Mortgage Backed	0.00%	20%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Municipal Bonds	0.00%	100%	In compliance	AAA/Aaa	A or better	In compliance	In compliance
Non-negotiable CDs	0.00%	10%	In compliance	n/a	Collateralized	In compliance	In compliance
Treasury Securities	0.00%	100%	In compliance	AAA/Aaa	AAA/aaa	In compliance	In compliance
Commercial Paper	0.00%	100%	In compliance	A1P1	A1P1	In compliance	In compliance
	100.00%						

Portfolio Value 147,044,328

POWER RESERVE FUND

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total											
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4th Qtr 2006
Repurchase Agreements	10.33	0.14	0.22	12.31	8.23	3.33	0.24	4.48	3.41	3.13	2.83	7.17
Federal Agency Issues - Coupon	47.31	61.01	64.61	65.08	58.33	60.93	79.57	86.91	88.07	88.43	90.17	85.88
Corporate Bonds - Coupon	15.08	29.87	28.41	20.64	14.90	21.99	10.69	8.61	8.53	8.44	7.00	6.96
Municipal Bonds	3.73	3.40	2.57	1.97	1.93	2.04	0.69	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	16.61	8.31	8.81	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	8.02	1.26	0.90	0.00	0.00	3.40	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	15.53	4.33	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO**

	<u>June 30, 2006</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	65,708,562.50	45.16%
FHLMC	23,840,461.79	16.38%
FNMA	35,406,250.00	24.33%
	Total Fed Agencies	124,955,274.29
		85.88%
OTHER PORTFOLIO INVESTMENTS	20,548,848.05	14.12%
	Total Investments	145,504,122.34
		100.00%

IV. Miscellaneous Portfolios

Miscellaneous Funds
June, 2006

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
PCDC					
FHLB 3133XELU49 (10802)	5.03%	2/15/2007	\$2,000,000.00	\$2,000,000.00	\$1,992,500.00
FHLB 31339XHN7 (7966)	3.25%	6/26/2008	\$1,250,000.00	\$1,250,000.00	\$1,198,046.88
FHLMC 3128X1BD8 (8049)	3.50%	5/19/2008	\$1,500,000.00	\$1,507,558.39	\$1,447,468.41
FHLB 3133X4U58 (8820)	2.50%	9/26/2006	\$2,500,000.00	\$2,499,923.61	\$2,482,812.50
FHLB 3133X53K2 (8827)	2.30%	9/26/2006	\$2,000,000.00	\$2,000,000.00	\$1,985,000.00
FHLB 3133X5LM8 (8871)	2.41%	12/29/2006	\$2,000,000.00	\$2,000,000.00	\$1,970,000.00
FNMA 33136F6WK1 (9727)	4.13%	8/4/2008	\$2,000,000.00	\$2,000,000.00	\$1,947,500.00
FHLB 3133XAZQ3 (9842)	4.00%	6/29/2007	\$2,000,000.00	\$2,000,000.00	\$1,970,625.00
TOYOTA 89233PTZ9 (10008)	4.11%	11/26/2007	\$2,000,000.00	\$2,000,000.00	\$1,943,999.94
LAIF	3.18%	7/1/2006	\$0.00	\$0.00	\$0.00
SUB-TOTAL			\$17,250,000.00	\$17,257,482.00	\$16,937,952.73
REPO	5.28%	7/1/2006	\$2,985,532.00	\$2,985,532.00	\$2,985,532.00
TOTAL:			\$20,235,532.00	\$20,243,014.00	\$19,923,484.73
Weighted Average Maturity = 2.00					
1987 CAPITAL IMPROVEMENTS					
REPO	5.28%	7/1/2006	\$0.00	\$0.00	\$0.00
Weighted Average Maturity = 1 day					
CFD					
GIC	5.73%	12/1/2025	\$1,329,066.80	\$1,329,066.80	\$1,329,066.80
REPO	5.28%	7/1/2006	\$43,697.05	\$43,697.05	\$43,697.05
TOTAL:			\$1,372,763.85	\$1,372,763.85	\$1,372,763.85
Weighted Average Maturity = 18.88					

Miscellaneous Funds
June, 2006

Fund	Coupon	Maturity	Face Value	Cost Per Book	Market Value
<u>2003 ELECTRIC RESERVE FUND</u>					
REPO	5.28%	7/1/2006	\$138,638.67	\$138,638.67	\$138,638.67
Weighted Average Maturity = 1 day					
<u>1992 BOND LITIGATION RESERVE</u>					
REPO	5.28%	7/1/2006	\$109,913.98	\$109,913.98	\$109,913.98
Weighted Average Maturity = 1 day					
<u>1976 ESCHEATMENT</u>					
REPO	5.28%	7/1/2006	\$75,552.79	\$75,552.79	\$75,552.79
FHLB 3133X9NT3	3.74%	12/10/2007	\$500,000.00	\$500,000.00	\$478,462.50
Weighted Average Maturity = 1.30					
<u>1999 EQUIPMENT LEASE FINANCING</u>					
REPO	5.28%	7/1/2006	\$872,391.53	\$872,391.53	\$872,391.53
Weighted Average Maturity = 1 day					
<u>2005 EQUIPMENT LEASE FINANCING</u>					
Community Bank Deposit A/C 14141774	4.52%	7/1/2006	\$4,330,360.02	\$4,330,360.02	\$4,330,360.02
Weighted Average Maturity = 1					
<u>2006 Rose Bowl Construction Fund</u>					
REPO	5.28%	7/1/2006	\$18,120,901.58	\$18,120,901.58	\$18,120,901.58
FHLB 3133XEYU7	5.10%	2/22/2007	\$3,000,000.00	\$3,000,000.00	\$2,988,600.00
FHLB 3133XEYC7	5.00%	9/29/2006	\$3,000,000.00	\$3,000,000.00	\$2,996,400.00
Weighted Average Maturity = .15					
GRAND TOTAL:					\$52,007,469.65

V. Investments Held by Trustees

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 6/30/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Deutsche Bank						
Pasadena 2006 Variable & Lease Revenue Bonds						
Cost of Issue Account #51151						
(415)617-2872	Institutional Treasury Money	\$ 24.00	\$ 24.00	\$ 24.00	07/01/06	4.46%
Bond Reserve Fund Account #51155						
	FHLB Cusip: 3133XEQM4	\$ 3,700,000.00	\$ 3,700,000.00	\$ 3,620,219.00	03/02/11	5.19%
	Institutional Treasury Money	40,611.00	40,611.00	40,611.00	07/01/06	4.46%
Total		3,740,635.00	3,740,635.00	3,660,854.00		
BNY						
Pasadena Tax Pension 2004 Bond						
Bond Fund Account #281703						
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	\$ 545,135.00	\$ 545,135.00	\$ 545,135.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	25,327.00	25,327.00	25,327.00	07/01/06	4.72%
Total		570,462.00	570,462.00	570,462.00		
BNY						
Pasadena 2004AB COPS						
Cost of Issue Account #281671						
(213) 630-6418	Cash	\$ -	\$ -	\$ -		0.00%
Base Rent Account #281676						
	Goldman Fin. Sq. Tr. Prime Obligation #463	26.00	26.00	26.00	07/01/06	4.72%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
Base Rent Account #281685						
	Goldman Fin. Sq. Tr. Prime Obligation #463	32.00	32.00	32.00	07/01/06	4.73%
	AMBAC Insurance Pol.#22331BE \$40,325,000 2/1/19	N/A	N/A	N/A	02/01/19	
Total		58.00	58.00	58.00		
City of Pasadena						
Pasadena Electric Revenue 2003						
Bond Fund Account #281625						
Vic Erganian (626) 744-4422	Financial Security Assurance Insurance Policy					
BNY	Policy #201570-N Dated 8/21/03 \$9,905,000	N/A	N/A	N/A	06/01/22	
Mark Golder (213) 630-6418	Total	0.00	0.00	0.00		
BNY						
Pasadena Water Revenue 2003						
Parity Reserve Account #281651						
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	146,854.00	146,854.00	146,854.00	07/01/06	4.72%
	Federal Home Ln Mtg Corp. Cus: 3128X4NA5	3,400,000.00	3,400,000.00	3,267,719.00	09/22/15	5.40%
Debt Service Fund Account #281652						
	FGIC Insurance Policy #0301090, Dated 8/21/03					
	\$47,425,000 Orig Issuance	N/A	N/A	N/A	06/01/33	
Total		3,546,854.00	3,546,854.00	3,414,573.00		
BNY						
Pasadena City Hall/Park 2003						
Cost of Issuance Account #281630						
(213) 630-6418	Cash	0.00	0.00	0.00		0.00%
Base Rent Account #281631						
	Goldman Fin. Sq. Tr. Prime Obligation #463	235,137.00	235,137.00	235,137.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	937.00	937.00	937.00	07/01/06	4.71%
	Ambac Ins. Policy #20520BE, \$73,790,000, 1/29/03	N/A	N/A	N/A	01/01/33	0.00%
Certificate Account #281634						
	Goldman Fin. Sq. Tr. Prime Obligation #463	7,470,330.00	7,470,330.00	7,470,330.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	7,398.00	7,398.00	7,398.00	07/01/06	4.71%
	Trinity Plus Funding Inv. Agmt, dated 2/20/03	1,571,238.00	1,571,238.00	1,571,238.00	08/15/06	2.37%
Reserve Account #281635						
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,133.00	3,133.00	3,133.00	07/01/06	4.72%
	AIGMFC Inv. Agmt, dated 2/20/03; Rate 5.27% Cus: S8684E	4,836,374.00	4,836,374.00	4,836,374.00	02/01/33	5.27%
Total		\$14,124,547.00	\$14,124,547.00	\$14,124,547.00		
Pasadena Electric Revenue 2002						
Bond Fund Account #281620						
	MBIA Ins. Policy #38581 8/6/02					
	\$82,320,000; Maturity 06/01/22	N/A	N/A	N/A	06/01/22	
Parity Reserve Account #281621						
	MBIA Debt Service Surety Bond #27359 (2)					
	\$5,662,619.95 ; Maturity 08/01/024	N/A	N/A	N/A	08/01/24	

Schedule of Funds Held by Trustee

**CITY OF PASADENA
For Period Ending 6/30/2006**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Pasadena 2001 COPS Capital Improvements						
BNY (213) 630-6418	Lease Payments Account #281602					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	07/01/06	4.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	170,180.00	170,180.00	170,180.00	07/01/06	4.72%
	MBIA Ins. Policy #37169 1/8/02 \$2,330,000; Maturity 01/01/09; Cus: S86762130	N/A	N/A	N/A	01/01/09	
	Reserve Account #281603					
	Federal Home Ln Bks Deb, Rate 5.50%; Cus: 3133X8UC4	2,175,000.00	2,175,000.00	2,093,437.00	10/14/16	5.50%
	Goldman Fin. Sq. Tr. Prime Obligation #463	60,541.00	60,541.00	60,541.00	07/01/06	4.72%
	Total	\$2,405,722.00	\$2,405,722.00	\$2,324,159.00		
Pasadena Financing Authority 2000						
BNY Mark Golder (213) 630-6418	Orange Grove Reserve Account #281452					
	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	280,000.00	280,000.00	273,532.00	08/10/10	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	13.00	13.00	13.00	07/01/06	4.75%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,700.00	4,700.00	4,700.00	07/01/06	4.71%
	Villa Parke Reserve Account #281453					
	Federal Home Ln Mtg Corp; Rate: 5.00% Cus: 3128X4EU1	180,000.00	180,000.00	176,440.00	08/10/10	5.00%
	Goldman Fin. Sq. Tr. Prime Obligation #463	12.00	12.00	12.00	07/01/06	4.74%
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,354.00	4,354.00	4,354.00	07/01/06	4.72%
	Pasadena PFA Revenue Account #281454					
	Goldman Fin. Sq. Tr. Prime Obligation #463	3,858.00	3,858.00	3,858.00	07/01/06	4.72%
	Pasadena PFA Surplus Account #281457					
	Goldman Fin. Sq. Tr. Prime Obligation #463	84,530.00	84,530.00	84,830.00	07/01/06	4.72%
	Total	\$57,467.00	\$57,467.00	\$47,739.00		
Pasadena (Paseo Parking)						
Wells Fargo Bank Robert Schneider (213) 614-3353	Cap. Interest Account #10006503					
	Cash		0.00	0.00		0.00%
	Reserve Account #10006504					
Jane Thang (213) 614-5464	Wells Fargo Government Money Market Fund	13,749.00	13,749.00	13,749.00	07/01/06	4.72%
	FHLB, Cusip 31339YS37, Coupon Rate 3.40%	1,375,000.00	1,375,000.00	1,320,000.00	07/30/08	3.40%
	Sur. Bnd Pol #SB1059BE, AMBAC Assurance Corp. \$1,357,506	N/A	N/A	N/A		
	Bond Fund Account #10006505					
	Wells Fargo Government Money Market Fund	132,895.00	132,895.00	132,895.00	07/01/06	4.72%
	MBI Ins. Pol. #17405BE, AMBAC Assurance Corp.	N/A	N/A	N/A		
	Total	\$1,521,644.00	\$1,521,644.00	\$1,466,644.00		
Pasadena PFA 2006 Townhouse						
BNY Mark Golder (213) 630-6418	Cost of Issue Fund # 281443					
	Goldman Fin. Sq. Tr. Prime Obligation #463	13,605.00	13,605.00	13,605.00	07/01/06	4.71%
	Escrow Fund #281448					
	US Treasury certificate CUS: S36470650	2,245,521.00	2,245,521.00	2,245,521.00	08/01/06	4.80%
	Total	2,259,126.00	2,259,126.00	2,259,126.00		
Pasadena Pension Ser99A						
BNY Mark Golder (213) 630-6418	Bond Fund Account #281381					
	General Electric Cap Corp CPDS Cus: 36959JLF8	3,390,000.00	3,302,500.00	3,328,963.00	11/15/06	6.68%
	Goldman Fin. Sq. Tr. Prime Obligation #463	247,711.00	247,711.00	247,711.00	07/01/06	4.72%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,154.00	1,154.00	1,154.00	07/01/06	4.71%
	MBI Ins. Pol. #16660BE, AMBAC Assurance Corp.	N/A	N/A	N/A	08/05/99	
	Interest Payment Account #281382					
	Goldman Fin. Sq. Tr. Prime Obligation #463	1.00	1.00	1.00	07/01/06	3.84%
	Total	\$3,638,866.00	\$3,551,366.00	\$3,577,829.00		
Pasa Elec RFDG '98						
BNY Mark Golder (213) 630-6418	Bond Fund Acct #281366					
	MBIA Fin Guaranty Ins Pol#27359(1)	1.00	1.00	0.00	08/01/24	0.00%
	Parity RSV #281367					
	MBIA D/S Rsv Sur Bnd#27359(2) 5,662,619.95	0.00	0.00	0.00	08/01/24	0.00%
	Total	1.00	1.00	0.00		
Pasadena 96 TABS (Townhouse)						
BNY Mark Golder (213) 630-6418	Reserve Account #281361					
	Goldman Fin. Sq. Tr. Prime Obligation #463	593.00	593.00	593.00	07/01/06	4.72%
	Goldman Fin. Sq. Tr. Prime Obligation #463	193,500.00	193,500.00	193,500.00	07/01/06	4.72%
	Total	\$194,093.00	\$194,093.00	\$194,093.00		

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY 1996 COP (Multi-Purpose)						
Mark Golder	Base Rental #281185					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	85.00	85.00	85.00	07/01/06	4.71%
	Certificate Fund #281186					
	Goldman Fin. Sq. Tr. Prime Obligation #463	63,298.00	63,298.00	63,298.00	07/01/06	4.72%
	Goldman Fin. Sq. Tr. Prime Obligation #463	1,004,161.00	1,004,161.00	1,004,161.00	07/01/06	4.71%
	Federal Home Ln Bk @ 5.025%;Cus:3133XEU49	750,000.00	750,000.00	474,187.00	02/15/07	5.03%
	Federal Home Ln Bk @ 4.20%;Cus:3133XDA84	1,500,000.00	1,500,000.00	1,489,687.00	12/28/06	4.20%
	Federal Home Ln Bk @ 5.00%;Cus:3128X4EU1	220,000.00	220,000.00	214,918.00	08/10/10	5.00%
	Reserve Fund #281207					
	AMBAC Cap Fndng Inc,GIC;02/01/2016;Cus:S86217170	1,197,121.00	1,197,121.00	1,197,121.00	02/01/16	6.86%
	cash		0.00	0.00		0.00%
	Total Funds	\$4,734,665.00	\$4,734,665.00	\$4,443,457.00		
BNY 1993 Refunding & Cap.						
Mark Golder	Base Rent #281136					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	64.00	64.00	64.00	07/01/06	4.72%
	Rebate #281142					
	Federal Home Ln Banks;Rate 4.21%;Cus:3133X6W1	1,500,000.00	1,499,766.00	1,454,531.00	02/24/09	4.21%
	Goldman Fin. Sq. Tr. Prime Obligation #463	15,927.00	15,927.00	15,927.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	131,853.00	131,853.00	131,853.00	07/01/06	4.72%
	Certificate Reserve #281143					
	Federal Home Ln Banks, rate 4.10%;Cus:3133X93P3	3,470,000.00	3,470,000.00	3,329,031.00	11/02/09	4.10%
	Goldman Fin. Sq. Tr. Prime Obligation #463	10,844.00	10,844.00	10,844.00	07/01/06	4.72%
	Goldman Fin. Sq. Tr. Prime Obligation #463	71,892.00	71,892.00	71,892.00	07/01/06	4.72%
	Total Funds	\$5,200,580.00	\$5,200,346.00	\$5,014,142.00		
BNY 93 Old Pasa Plng Rfndng						
Mark Golder	Reserve Fund 281147					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	34.00	34.00	34.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	77,886.00	77,886.00	77,886.00	07/01/06	4.72%
	Aegon GIC \$2,238,536.00 ;Cus: S86880400	2,225,313.00	2,225,313.00	2,225,313.00	01/01/18	7.00%
	Total	\$2,303,233.00	\$2,303,233.00	\$2,303,233.00		
BNY 1993 Villa/Parke						
Mark Golder	Reserve Fund #281132					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	261.00	261.00	261.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	8,784.00	8,784.00	8,784.00	07/01/06	4.71%
	Special Fund #281134					
	Goldman Fin. Sq. Tr. Prime Obligation #463	4,134.00	4,134.00	4,134.00	07/01/06	4.71%
	Total	\$13,179.00	\$13,179.00	\$13,179.00		
BNY 93 Rfndng Lake/Wash TABS						
Mark Golder	Expense Fund #281119					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	29.00	29.00	29.00	07/01/06	4.73%
	Interest Fund #281120					
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00		0.00%
	Reserve Fund #281124					
	Goldman Fin. Sq. Tr. Prime Obligation #463	80,500.00	80,500.00	80,500.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	193.00	193.00	193.00	07/01/06	4.72%
	Total	\$80,722.00	\$80,722.00	\$80,722.00		
BNY 93 Refunding Fair Oaks TABS						
Mark Golder	Reserve Fund #281116					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	240,282.00	240,282.00	240,282.00	07/01/06	4.71%
	Goldman Fin. Sq. Tr. Prime Obligation #463	598.00	598.00	598.00	07/01/06	4.72%
	Total	\$240,880.00	\$240,880.00	\$240,880.00		
Pasadena PFA 2006 Villa Parke/Fair Oaks/Lake Wash						
Mark Golder	Revenue Fund #280703					
(213) 630-6418	Goldman Fin. Sq. Tr. Prime Obligation #463	2,462.00	2,462.00	2,462.00	07/01/06	4.71%
	Escrow Lake/Wash 93 #281039					
	US Treasury Certificates CUS: S36471620	889,624.00	889,624.00	889,624.00	07/01/06	4.76%
	Cost of Issue Fund #281063					
	Goldman Fin. Sq. Tr. Prime Obligation #463	18,888.00	18,888.00	18,888.00	07/01/06	4.71%
	Escrow Villa Parke 93 #281082					
	US Treasury Certificates CUS: S36471290	810,955.00	810,955.00	810,955.00	07/01/06	4.76%
	Escrow Fair Oaks 93 #281089					
	US Treasury Certificates CUS: S36471290	2,648,628.00	2,648,628.00	2,648,628.00	07/01/06	4.77%
	Total	\$4,370,557.00	\$4,370,557.00	\$4,370,557.00		

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 6/30/2006

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	1987 Los Robles					
Mark Golder (213) 630-6418	Base Rent #060755					
	Goldman Fin. Sq. Tr. Prime Obligation #463	31.00	31.00	31.00	07/01/06	4.73%
	Goldman Fin. Sq. Tr. Prime Obligation #463	40,836.00	40,836.00	40,836.00	07/01/06	4.71%
	Reserve Fund #060757					
	Federal Home Loan banks @ 3.02%	2,700,000.00	2,705,063.00	2,578,500.00	06/12/08	3.02%
	Goldman Fin. Sq. Tr. Prime Obligation #463	0.00	0.00	0.00	06/01/06	0.00%
	L/C Account #060758					
Inv. Approved by Sanwa	BONY/CSTRS Irr. L/C #S00043502/STRS-41 \$17,664,167	N/A	N/A	N/A	07/27/04	
	Total	\$2,740,867.00	\$2,745,930.00	\$2,619,367.00		
SCPPA	SCPPA Investments					
Yolly Pantig (213) 367-3074	SCPPA Project Stabilization Fund					
	Federal Home Loan Mtg Corp Disc. Cus:313385YJ9	1,025,000.00	1,025,000.00	1,024,359.38	11/29/06	5.25%
	BNY Hamilton Trsy Mondy FD Premier #741	102,271.54	102,271.54	102,271.54	07/01/06	4.48%
	Federal Home Loan banks @ 3.0%; Cus:31339YEE8	1,310,000.00	1,310,000.00	1,247,775.00	07/24/08	3.00%
	Federal National Mtg Assn @ 3.04%; Cus:3136FSSH5	2,175,000.00	2,175,000.00	2,131,500.00	04/27/07	3.04%
	Federal Home Loan Banks @ 2.75%; Cus:3133X3MA8	465,000.00	465,000.00	457,008.00	02/20/07	2.75%
	Total	\$5,077,271.54	\$5,077,271.54	\$4,962,913.92		
	TOTAL FUND BALANCE	\$57,321,429.54	\$57,238,758.54	\$56,188,534.92		

*Footnote: Yields based on cost.