

**CITY OF PASADENA**

**Library Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>      |                    | <u>Actual</u>      | <u>Variance with</u>       | <u>Prior</u>       |
|--|--------------------|--------------------|--------------------|----------------------------|--------------------|
|  | <u>Original</u>    | <u>Final</u>       |                    | <u>Final Budget</u>        | <u>Year</u>        |
|  |                    |                    |                    | <u>Positive (Negative)</u> | <u>Actual</u>      |
| <b>Revenues:</b>   |                    |                    |                    |                            |                    |
| Taxes  | \$ 1,703,025       | 1,703,025          | 1,718,097          | 15,072                     | 1,675,527          |
| Licenses and permits   | -                  | -                  | -                  | -                          | -                  |
| Intergovernmental revenues                                   | 292,591            | 292,591            | 279,009            | (13,582)                   | 130,068            |
| Charges for services   | 133,200            | 133,200            | 130,420            | (2,780)                    | 53,239             |
| Fines and forfeitures  | 138,000            | 138,000            | 168,900            | 30,900                     | -                  |
| Investment earnings  | -                  | -                  | 35,898             | 35,898                     | 22,060             |
| Net change in fair value of investments                      | -                  | -                  | (10,055)           | (10,055)                   | 1,361              |
| Rental income  | 1,000              | 1,000              | 1,053              | 53                         | 2,485              |
| Miscellaneous revenues                                       | 20,000             | 20,000             | 28,036             | 8,036                      | 35,945             |
| <b>Total revenues</b>  | <b>2,287,816</b>   | <b>2,287,816</b>   | <b>2,351,358</b>   | <b>63,542</b>              | <b>1,920,685</b>   |
| <b>Expenditures:</b>   |                    |                    |                    |                            |                    |
| <b>Current:</b>  |                    |                    |                    |                            |                    |
| Public safety  | -                  | -                  | -                  | -                          | -                  |
| Transportation   | -                  | -                  | -                  | -                          | -                  |
| Sanitation   | -                  | -                  | -                  | -                          | -                  |
| Health   | -                  | -                  | -                  | -                          | -                  |
| Culture and leisure  | 11,106,352         | 11,204,644         | 10,899,469         | 305,175                    | 10,367,699         |
| Community development  | -                  | -                  | -                  | -                          | -                  |
| <b>Debt service:</b>   |                    |                    |                    |                            |                    |
| Principal retirement   | -                  | -                  | -                  | -                          | -                  |
| Interest   | -                  | -                  | -                  | -                          | -                  |
| <b>Total expenditures</b>                                    | <b>11,106,352</b>  | <b>11,204,644</b>  | <b>10,899,469</b>  | <b>305,175</b>             | <b>10,367,699</b>  |
| Excess (deficiency) of revenues over<br>(under) expenditures | <b>(8,818,536)</b> | <b>(8,916,828)</b> | <b>(8,548,111)</b> | <b>368,717</b>             | <b>(8,447,014)</b> |
| <b>Other financing sources (uses):</b>                       |                    |                    |                    |                            |                    |
| Issuance of long-term debt                                   | -                  | -                  | -                  | -                          | -                  |
| Transfers in   | 10,287,645         | 10,287,645         | 8,584,620          | (1,703,025)                | 10,350,902         |
| Transfers out  | (1,703,025)        | (1,703,025)        | -                  | 1,703,025                  | (1,642,895)        |
| <b>Total other financing sources (uses)</b>                  | <b>8,584,620</b>   | <b>8,584,620</b>   | <b>8,584,620</b>   | <b>-</b>                   | <b>8,708,007</b>   |
| Change in fund balances                                      | (233,916)          | (332,208)          | 36,509             | 368,717                    | 260,993            |
| <b>Fund balance at beginning of year</b>                     | <b>503,517</b>     | <b>503,517</b>     | <b>503,517</b>     | <b>-</b>                   | <b>242,524</b>     |
| <b>Fund balance at end of year</b>                           | <b>\$ 269,601</b>  | <b>171,309</b>     | <b>540,026</b>     | <b>368,717</b>             | <b>503,517</b>     |

**CITY OF PASADENA**

**Parking Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>       |                  | <u>Actual</u>    | <u>Variance with<br/>Final Budget<br/>Positive (Negative)</u> | <u>Prior<br/>Year<br/>Actual</u> |
|--|---------------------|------------------|------------------|---|----------------------------------|
|  | <u>Original</u>     | <u>Final</u>     |                  |   |                                  |
| <b>Revenues:</b>   |                     |                  |                  |   |                                  |
| Taxes  | \$ 19,500           | 19,500           | 16,687           | (2,813)   | 24,159                           |
| Licenses and permits   | -                   | -                | -                | -   | -                                |
| Intergovernmental revenues                                   | -                   | -                | -                | -   | -                                |
| Charges for services   | 616,700             | 616,700          | 539,934          | (76,766)  | 564,982                          |
| Investment earnings  | 63,771              | 63,771           | 62,522           | (1,249)   | 35,077                           |
| Net change in fair value of investments                      | -                   | -                | (20,169)         | (20,169)  | (1,325)                          |
| Rental income  | 1,917,375           | 1,917,375        | 1,851,153        | (66,222)  | 1,833,746                        |
| Miscellaneous revenues                                       | -                   | -                | 1,177            | 1,177   | 575                              |
| Total revenues   | <u>2,617,346</u>    | <u>2,617,346</u> | <u>2,451,304</u> | <u>(166,042)</u>  | <u>2,457,214</u>                 |
| <b>Expenditures:</b>   |                     |                  |                  |   |                                  |
| <b>Current:</b>  |                     |                  |                  |   |                                  |
| Public safety  | -                   | -                | -                | -   | -                                |
| Transportation   | 2,021,649           | 2,174,616        | 2,012,614        | 162,002   | 1,772,245                        |
| Sanitation   | -                   | -                | -                | -   | -                                |
| Health   | -                   | -                | -                | -   | -                                |
| Culture and leisure  | -                   | -                | -                | -   | -                                |
| Community development  | -                   | -                | -                | -   | -                                |
| <b>Debt service:</b>   |                     |                  |                  |   |                                  |
| Principal retirement   | -                   | -                | -                | -   | -                                |
| Interest   | -                   | -                | -                | -   | -                                |
| Total expenditures   | <u>2,021,649</u>    | <u>2,174,616</u> | <u>2,012,614</u> | <u>162,002</u>  | <u>1,772,245</u>                 |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>595,697</u>      | <u>442,730</u>   | <u>438,690</u>   | <u>(4,040)</u>  | <u>684,969</u>                   |
| <b>Other financing sources (uses):</b>                       |                     |                  |                  |   |                                  |
| Issuance of long-term debt                                   | -                   | -                | -                | -   | -                                |
| Transfers in   | 37,904              | 95,654           | 95,654           | -   | 24,800                           |
| Transfers out  | (316,410)           | (316,410)        | (555,245)        | (238,835)   | (357,809)                        |
| Total other financing sources (uses)                         | <u>(278,506)</u>    | <u>(220,756)</u> | <u>(459,591)</u> | <u>(238,835)</u>  | <u>(333,009)</u>                 |
| Change in fund balances                                      | 317,191             | 221,974          | (20,901)         | (242,875)   | 351,960                          |
| <b>Fund balance at beginning of year</b>                     | <u>1,435,558</u>    | <u>1,435,558</u> | <u>1,435,558</u> | <u>-</u>  | <u>1,083,598</u>                 |
| <b>Fund balance at end of year</b>                           | <u>\$ 1,752,749</u> | <u>1,657,532</u> | <u>1,414,657</u> | <u>(242,875)</u>  | <u>1,435,558</u>                 |

**CITY OF PASADENA**  
**Air Quality Improvement Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>    |                  | <u>Actual</u>    | <u>Variance with</u>       | <u>Prior</u>     |
|--|------------------|------------------|------------------|----------------------------|------------------|
|  | <u>Original</u>  | <u>Final</u>     |                  | <u>Final Budget</u>        | <u>Year</u>      |
|  |                  |                  |                  | <u>Positive (Negative)</u> | <u>Actual</u>    |
| <b>Revenues:</b>   |                  |                  |                  |                            |                  |
| Taxes  | \$ -             | -                | -                | -                          | -                |
| Licenses and permits   | -                | -                | -                | -                          | -                |
| Intergovernmental revenues                                   | 175,000          | 175,000          | 177,434          | 2,434                      | 166,682          |
| Charges for services   | -                | -                | -                | -                          | -                |
| Investment earnings  | -                | -                | 99               | 99                         | -                |
| Net change in fair value of investments                      | -                | -                | 68               | 68                         | 167              |
| Rental income  | -                | -                | -                | -                          | -                |
| Miscellaneous revenues                                       | -                | -                | -                | -                          | -                |
| Total revenues   | <u>175,000</u>   | <u>175,000</u>   | <u>177,601</u>   | <u>2,601</u>               | <u>166,849</u>   |
| <b>Expenditures:</b>   |                  |                  |                  |                            |                  |
| Current:   |                  |                  |                  |                            |                  |
| Public safety  | -                | -                | -                | -                          | -                |
| Transportation   | -                | -                | -                | -                          | -                |
| Sanitation   | -                | -                | -                | -                          | -                |
| Health   | -                | -                | -                | -                          | -                |
| Culture and leisure  | -                | -                | -                | -                          | -                |
| Community development  | -                | -                | -                | -                          | -                |
| Debt service:  |                  |                  |                  |                            |                  |
| Principal retirement   | -                | -                | -                | -                          | -                |
| Interest   | -                | -                | -                | -                          | -                |
| Total expenditures   | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>                   | <u>-</u>         |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>175,000</u>   | <u>175,000</u>   | <u>177,601</u>   | <u>2,601</u>               | <u>166,849</u>   |
| <b>Other financing sources (uses):</b>                       |                  |                  |                  |                            |                  |
| Issuance of long-term debt                                   | -                | -                | -                | -                          | -                |
| Transfers in   | -                | -                | -                | -                          | -                |
| Transfers out  | <u>(175,000)</u> | <u>(175,000)</u> | <u>(175,000)</u> | <u>-</u>                   | <u>(160,000)</u> |
| Total other financing sources (uses)                         | <u>(175,000)</u> | <u>(175,000)</u> | <u>(175,000)</u> | <u>-</u>                   | <u>(160,000)</u> |
| Change in fund balances                                      | -                | -                | 2,601            | 2,601                      | 6,849            |
| <b>Fund balance at beginning of year</b>                     | <u>44,702</u>    | <u>44,702</u>    | <u>44,702</u>    | <u>-</u>                   | <u>37,853</u>    |
| <b>Fund balance at end of year</b>                           | <u>\$ 44,702</u> | <u>44,702</u>    | <u>47,303</u>    | <u>2,601</u>               | <u>44,702</u>    |

**CITY OF PASADENA**

**Housing and Community Development Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>     |                   | <u>Actual</u>     | <u>Variance with</u>       | <u>Prior</u>      |
|--|-------------------|-------------------|-------------------|----------------------------|-------------------|
|  | <u>Original</u>   | <u>Final</u>      |                   | <u>Final Budget</u>        | <u>Year</u>       |
|  |                   |                   |                   | <u>Positive (Negative)</u> | <u>Actual</u>     |
| <b>Revenues:</b>   |                   |                   |                   |                            |                   |
| Taxes  | \$ -              | -                 | -                 | -                          | -                 |
| Licenses and permits   | -                 | -                 | -                 | -                          | -                 |
| Intergovernmental revenues                                   | 17,923,160        | 17,923,160        | 15,526,110        | (2,397,050)                | 15,713,712        |
| Charges for services   | -                 | -                 | -                 | -                          | -                 |
| Investment earnings  | 10,000            | 10,000            | 30,328            | 20,328                     | 22,264            |
| Net change in fair value of investments                      | -                 | -                 | (8,644)           | (8,644)                    | (998)             |
| Rental income  | -                 | -                 | 55,113            | 55,113                     | -                 |
| Miscellaneous revenues                                       | <u>237,716</u>    | <u>237,716</u>    | <u>445,649</u>    | <u>207,933</u>             | <u>576,897</u>    |
| Total revenues   | <u>18,170,876</u> | <u>18,170,876</u> | <u>16,048,556</u> | <u>(2,122,320)</u>         | <u>16,311,875</u> |
| <b>Expenditures:</b>   |                   |                   |                   |                            |                   |
| Current:   |                   |                   |                   |                            |                   |
| Public safety  | -                 | -                 | -                 | -                          | -                 |
| Transportation   | -                 | -                 | -                 | -                          | -                 |
| Sanitation   | -                 | -                 | -                 | -                          | -                 |
| Health   | -                 | -                 | -                 | -                          | -                 |
| Culture and leisure  | -                 | -                 | -                 | -                          | -                 |
| Community development  | 18,192,149        | 18,192,149        | 15,178,879        | 3,013,270                  | 16,002,574        |
| Debt service:  |                   |                   |                   |                            |                   |
| Principal retirement   | 220,000           | 220,000           | 220,000           | -                          | 200,000           |
| Interest   | <u>93,449</u>     | <u>93,449</u>     | <u>93,449</u>     | <u>-</u>                   | <u>96,573</u>     |
| Total expenditures   | <u>18,505,598</u> | <u>18,505,598</u> | <u>15,492,328</u> | <u>3,013,270</u>           | <u>16,299,147</u> |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(334,722)</u>  | <u>(334,722)</u>  | <u>556,228</u>    | <u>890,950</u>             | <u>12,728</u>     |
| <b>Other financing sources (uses):</b>                       |                   |                   |                   |                            |                   |
| Issuance of long-term debt                                   | -                 | -                 | -                 | -                          | -                 |
| Transfers in   | -                 | -                 | -                 | -                          | -                 |
| Transfers out  | -                 | -                 | -                 | -                          | (145,000)         |
| Total other financing sources (uses)                         | <u>-</u>          | <u>-</u>          | <u>-</u>          | <u>-</u>                   | <u>(145,000)</u>  |
| Change in fund balances                                      | (334,722)         | (334,722)         | 556,228           | 890,950                    | (132,272)         |
| <b>Fund balance at beginning of year</b>                     | <u>580,819</u>    | <u>580,819</u>    | <u>580,819</u>    | <u>-</u>                   | <u>713,091</u>    |
| <b>Fund balance at end of year</b>                           | <u>\$ 246,097</u> | <u>246,097</u>    | <u>1,137,047</u>  | <u>890,950</u>             | <u>580,819</u>    |

**CITY OF PASADENA**  
**Donated Funds**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>       |                  | <u>Actual</u>    | <u>Variance with</u>       | <u>Prior</u>     |
|--|---------------------|------------------|------------------|----------------------------|------------------|
|  | <u>Original</u>     | <u>Final</u>     |                  | <u>Final Budget</u>        | <u>Year</u>      |
|  |                     |                  |                  | <u>Positive (Negative)</u> | <u>Actual</u>    |
| <b>Revenues:</b>   |                     |                  |                  |                            |                  |
| Taxes  | \$ -                | -                | -                | -                          | -                |
| Licenses and permits   | -                   | -                | -                | -                          | -                |
| Intergovernmental revenues                                   | -                   | -                | -                | -                          | -                |
| Charges for services   | -                   | -                | -                | -                          | -                |
| Investment earnings  | -                   | -                | 61,967           | 61,967                     | 48,444           |
| Net change in fair value of investments                      | -                   | -                | (19,082)         | (19,082)                   | (1,306)          |
| Rental income  | -                   | -                | -                | -                          | -                |
| Miscellaneous revenue  | -                   | -                | 465,370          | -                          | 162,525          |
| Contributions  | -                   | -                | 15,087           | 15,087                     | 10,000           |
| Total revenues   | <u>-</u>            | <u>-</u>         | <u>523,342</u>   | <u>57,972</u>              | <u>219,663</u>   |
| <b>Expenditures:</b>   |                     |                  |                  |                            |                  |
| Current:   |                     |                  |                  |                            |                  |
| Public safety  | -                   | -                | -                | -                          | -                |
| Transportation   | -                   | -                | -                | -                          | -                |
| Sanitation   | -                   | -                | -                | -                          | -                |
| Health   | -                   | -                | -                | -                          | -                |
| Culture and leisure  | -                   | -                | 162,204          | (162,204)                  | 85,943           |
| Community development  | -                   | -                | -                | -                          | -                |
| Debt service:  |                     |                  |                  |                            |                  |
| Principal retirement   | -                   | -                | -                | -                          | -                |
| Interest   | -                   | -                | -                | -                          | -                |
| Total expenditures   | <u>-</u>            | <u>-</u>         | <u>162,204</u>   | <u>(162,204)</u>           | <u>85,943</u>    |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>-</u>            | <u>-</u>         | <u>361,138</u>   | <u>(104,232)</u>           | <u>133,720</u>   |
| <b>Other financing sources (uses):</b>                       |                     |                  |                  |                            |                  |
| Issuance of long-term debt                                   | -                   | -                | -                | -                          | -                |
| Transfers in   | -                   | -                | -                | -                          | -                |
| Transfers out  | -                   | -                | -                | -                          | -                |
| Total other financing sources (uses)                         | <u>-</u>            | <u>-</u>         | <u>-</u>         | <u>-</u>                   | <u>-</u>         |
| Change in fund balances                                      | -                   | -                | 361,138          | (104,232)                  | 133,720          |
| <b>Fund balance at beginning of year</b>                     | <u>1,686,082</u>    | <u>1,686,082</u> | <u>1,686,082</u> | <u>-</u>                   | <u>1,552,362</u> |
| <b>Fund balance at end of year</b>                           | <u>\$ 1,686,082</u> | <u>1,686,082</u> | <u>2,047,220</u> | <u>(104,232)</u>           | <u>1,686,082</u> |

**CITY OF PASADENA**  
**Low and Moderate Income Housing Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2006**

|  | <u>Budget</u>        |                     | <u>Actual</u>     | <u>Variance with</u>       | <u>Prior</u>      |
|--|----------------------|---------------------|-------------------|----------------------------|-------------------|
|  | <u>Original</u>      | <u>Final</u>        |                   | <u>Final Budget</u>        | <u>Year</u>       |
|  |                      |                     |                   | <u>Positive (Negative)</u> | <u>Actual</u>     |
| <b>Revenues:</b>   |                      |                     |                   |                            |                   |
| Taxes  | \$ -                 | -                   | -                 | -                          | -                 |
| Licenses and permits   | -                    | -                   | -                 | -                          | -                 |
| Intergovernmental revenues                                   | -                    | -                   | -                 | -                          | 478,250           |
| Charges for services   | -                    | -                   | -                 | -                          | -                 |
| Investment earnings  | 240,000              | 240,000             | 327,479           | 87,479                     | 190,339           |
| Net change in fair value of investments                      | -                    | -                   | (70,792)          | (70,792)                   | (19,067)          |
| Rental income  | 168,000              | 168,000             | 97,610            | (70,390)                   | 151,966           |
| Miscellaneous revenues                                       | <u>2,608,322</u>     | <u>2,308,322</u>    | <u>6,193,472</u>  | <u>3,885,150</u>           | <u>3,557,933</u>  |
| Total revenues   | <u>3,016,322</u>     | <u>2,716,322</u>    | <u>6,547,769</u>  | <u>3,831,447</u>           | <u>4,359,421</u>  |
| <b>Expenditures:</b>   |                      |                     |                   |                            |                   |
| Current:   |                      |                     |                   |                            |                   |
| Public safety  | -                    | -                   | -                 | -                          | -                 |
| Transportation   | -                    | -                   | -                 | -                          | -                 |
| Sanitation   | -                    | -                   | -                 | -                          | -                 |
| Health   | -                    | -                   | -                 | -                          | -                 |
| Culture and leisure  | -                    | -                   | -                 | -                          | -                 |
| Community development  | 14,680,016           | 14,680,016          | 2,968,330         | 11,711,686                 | 1,155,588         |
| Debt service:  |                      |                     |                   |                            |                   |
| Principal retirement   | -                    | -                   | -                 | -                          | -                 |
| Interest   | -                    | -                   | -                 | -                          | -                 |
| Total expenditures   | <u>14,680,016</u>    | <u>14,680,016</u>   | <u>2,968,330</u>  | <u>11,711,686</u>          | <u>1,155,588</u>  |
| Excess (deficiency) of revenues over<br>(under) expenditures | <u>(11,663,694)</u>  | <u>(11,963,694)</u> | <u>3,579,439</u>  | <u>15,543,133</u>          | <u>3,203,833</u>  |
| <b>Other financing sources (uses):</b>                       |                      |                     |                   |                            |                   |
| Issuance of long-term debt                                   | 2,750,000            | 2,750,000           | 1,267,620         | (1,482,380)                | -                 |
| Transfers in   | 2,156,000            | 2,156,000           | 2,267,364         | 111,364                    | 2,120,633         |
| Transfers out  | <u>(1,115,768)</u>   | <u>(1,115,768)</u>  | <u>(983,313)</u>  | <u>132,455</u>             | <u>(987,682)</u>  |
| Total other financing sources (uses)                         | <u>3,790,232</u>     | <u>3,790,232</u>    | <u>2,551,671</u>  | <u>(1,238,561)</u>         | <u>1,132,951</u>  |
| Change in fund balances                                      | (7,873,462)          | (8,173,462)         | 6,131,110         | 14,304,572                 | 4,336,784         |
| <b>Fund balance at beginning of year, as restated</b>        | <u>24,411,124</u>    | <u>24,411,124</u>   | <u>24,411,124</u> | <u>-</u>                   | <u>20,074,340</u> |
| <b>Fund balance at end of year</b>                           | <u>\$ 16,537,662</u> | <u>16,237,662</u>   | <u>30,542,234</u> | <u>14,304,572</u>          | <u>24,411,124</u> |

**Debt Service Funds**

# NON-MAJOR GOVERNMENTAL FUNDS

## DEBT SERVICE FUNDS

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Debt service funds are used to account for the accumulation of resources for and payment of the City's general long-term debt principal and interest.

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General Debt Service Fund - to account for the payment of interest and principal of general obligation bonds, the 1999 pension bonds and the 2004 pension bonds.

1993 Certificates of Participation Fund - to account for the payment of interest and principal on certain construction projects and infrastructure improvements.

1996 Multi-Purpose Capital Project Certificates of Participation Fund - to account for the payment of interest and principal on certain public facilities and capital improvements.

2001 Certificates of Participation - to account for the payment of interest and principal on construction projects.

2003 – Certificates of Participation – to account for the payment of interest and principal on certain municipal building renovation and park improvement projects.

2004 Auction Certificates of Participation Debt Service Fund – to account for the payment of interest and principal on certain construction projects and infrastructure, public facilities and capital improvements.

2006 Lease Revenue Bond Debt Service – to account for the payments of interest and principal on certain construction projects and infrastructure, public facilities and capital improvements, which include the Rose Bowl Stadium and City Hall.



**CITY OF PASADENA**  
**Non-Major Governmental Funds**  
**Debt Service Funds**  
**Combining Balance Sheet**  
**June 30, 2006**

|   | <b>General<br/>Debt Service</b> | <b>1993<br/>Certificates of<br/>Participation</b> | <b>1996<br/>Multi-Purpose<br/>Certificates of<br/>Participation</b> | <b>2001<br/>Certificates of<br/>Participation</b> |
|---|---------------------------------|---|---|---|
| <b><u>Assets</u></b>                        |                                 |   |   |   |
| Cash and investments                        | \$ 24,567,011                   | 5,014,142   | 1,197,206   | 2,153,979   |
| Total assets                                | <u>24,567,011</u>               | <u>5,014,142</u>                                  | <u>1,197,206</u>  | <u>2,153,979</u>                                  |
| <b><u>Liabilities and Fund Balances</u></b> |                                 |   |   |   |
| Liabilities:                                |                                 |   |   |   |
| Accounts payable and accrued liabilities    | 28,904                          | -   | -   | -   |
| Total liabilities                           | <u>28,904</u>                   | <u>-</u>  | <u>-</u>  | <u>-</u>  |
| Fund balances:                              |                                 |   |   |   |
| Reserved for:                               |                                 |   |   |   |
| Debt service                                | 24,538,107                      | 5,014,142   | 1,197,206   | 2,153,979   |
| Total fund balances                         | <u>24,538,107</u>               | <u>5,014,142</u>                                  | <u>1,197,206</u>  | <u>2,153,979</u>                                  |
| Total liabilities and fund balances         | <u>\$ 24,567,011</u>            | <u>5,014,142</u>                                  | <u>1,197,206</u>  | <u>2,153,979</u>                                  |

| 2003<br>Certificates of<br>Participation | 2004 Auction<br>Certificates of<br>Participation | 2006 Lease<br>Revenue Bond<br>Debt Service | Totals            |                   |
|--|--|--|-------------------|-------------------|
|  |  |  | 2006              | 2005              |
| <u>5,075,582</u>                         | <u>58</u>  | <u>801,356</u>                             | <u>38,809,334</u> | <u>36,974,736</u> |
| <u>5,075,582</u>                         | <u>58</u>  | <u>801,356</u>                             | <u>38,809,334</u> | <u>36,974,736</u> |
| <u>-</u>                                 | <u>-</u>   | <u>-</u>                                   | <u>28,904</u>     | <u>23,220</u>     |
| <u>-</u>                                 | <u>-</u>   | <u>-</u>                                   | <u>28,904</u>     | <u>23,220</u>     |
| <u>5,075,582</u>                         | <u>58</u>  | <u>801,356</u>                             | <u>38,780,430</u> | <u>36,951,516</u> |
| <u>5,075,582</u>                         | <u>58</u>  | <u>801,356</u>                             | <u>38,780,430</u> | <u>36,951,516</u> |
| <u>5,075,582</u>                         | <u>58</u>  | <u>801,356</u>                             | <u>38,809,334</u> | <u>36,974,736</u> |

**CITY OF PASADENA**  
**Non-Major Governmental Funds**  
**Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2006**

|  | 1996                           |   |  |   |   |
|--|--------------------------------|---|--|---|---|
|  | General<br><u>Debt Service</u> | 1993<br>Certificates of<br><u>Participation</u> | Multi-Purpose<br>Certificates of<br><u>Participation</u> | 2001<br>Certificates of<br><u>Participation</u> | 2003<br>Certificates of<br><u>Participation</u> |
| <b>Revenues:</b>   |                                |   |  |   |   |
| Investment earnings  | \$ 1,263,668                   | 43,484  | 80,615   | 38,401  | 255,619   |
| Net change in fair value of investments                      | <u>(212,596)</u>               | <u>-</u>  | <u>-</u>   | <u>-</u>  | <u>-</u>  |
| Total revenues   | <u>1,051,072</u>               | <u>43,484</u>                                   | <u>80,615</u>  | <u>38,401</u>                                   | <u>255,619</u>                                  |
| <b>Expenditures:</b>   |                                |   |  |   |   |
| Current:   |                                |   |  |   |   |
| General government   | 260,137                        | -   | -  | 3,527   | -   |
| Debt service:  |                                |   |  |   |   |
| Principal retirement   | 5,291,843                      | -   | 603,908  | 2,007,050                                       | -   |
| Interest   | <u>8,961,555</u>               | <u>1,329,743</u>                                | <u>30,799</u>  | <u>541,634</u>                                  | <u>2,968,470</u>                                |
| Total expenditures   | <u>14,513,535</u>              | <u>1,329,743</u>                                | <u>634,707</u>   | <u>2,552,211</u>                                | <u>2,968,470</u>                                |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>(13,462,463)</u>            | <u>(1,286,259)</u>                              | <u>(554,092)</u>   | <u>(2,513,810)</u>                              | <u>(2,712,851)</u>                              |
| <b>Other financing sources (uses):</b>                       |                                |   |  |   |   |
| Issuance of long-term debt                                   | -                              | -   | -  | -   | -   |
| Transfers in   | 15,990,557                     | 1,303,910                                       | 554,143  | 2,431,176                                       | 3,056,976                                       |
| Transfers out  | <u>(1,407,378)</u>             | <u>(117,474)</u>                                | <u>-</u>   | <u>-</u>  | <u>(254,877)</u>                                |
| Total other financing<br>sources (uses)                      | <u>14,583,179</u>              | <u>1,186,436</u>                                | <u>554,143</u>   | <u>2,431,176</u>                                | <u>2,802,099</u>                                |
| Change in fund balances                                      | 1,120,716                      | (99,823)  | 51   | (82,634)  | 89,248  |
| Fund balances at beginning of year                           | <u>23,417,391</u>              | <u>5,113,965</u>                                | <u>1,197,155</u>   | <u>2,236,613</u>                                | <u>4,986,334</u>                                |
| Fund balances at end of year                                 | <u>\$ 24,538,107</u>           | <u>5,014,142</u>                                | <u>1,197,206</u>   | <u>2,153,979</u>                                | <u>5,075,582</u>                                |

| 2004 Auction<br>Certificates of<br>Participation | 2006 Lease<br>Revenue Bond<br>Debt Service | Totals              |                     |
|--|--|---------------------|---------------------|
|  |  | 2006                | 2005                |
| 47   | -  | 1,681,834           | 1,732,902           |
| -  | (15,849)                                   | (228,445)           | (44,038)            |
| <u>47</u>  | <u>(15,849)</u>                            | <u>1,453,389</u>    | <u>1,688,864</u>    |
| -  | 219  | 263,883             | 455,618             |
| 2,522,025  | -  | 10,424,826          | 11,264,529          |
| 927,169  | 99,639                                     | 14,859,009          | 13,768,709          |
| <u>3,449,194</u>                                 | <u>99,858</u>                              | <u>25,547,718</u>   | <u>25,488,856</u>   |
| <u>(3,449,147)</u>                               | <u>(115,707)</u>                           | <u>(24,094,329)</u> | <u>(23,799,992)</u> |
| -  | -  | -                   | 40,750,000          |
| 3,449,147  | 917,063                                    | 27,702,972          | 26,721,534          |
| -  | -  | (1,779,729)         | (40,330,554)        |
| <u>3,449,147</u>                                 | <u>917,063</u>                             | <u>25,923,243</u>   | <u>27,140,980</u>   |
| -  | 801,356                                    | 1,828,914           | 3,340,988           |
| <u>58</u>  | <u>-</u>                                   | <u>36,951,516</u>   | <u>33,610,528</u>   |
| <u>58</u>  | <u>801,356</u>                             | <u>38,780,430</u>   | <u>36,951,516</u>   |

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Capital Projects Funds

# NON-MAJOR GOVERNMENTAL FUNDS

## CAPITAL PROJECTS FUNDS

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Capital projects funds are used to account for the acquisition or construction of major capital facilities by the City, other than those financed by proprietary funds.

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Charter Capital Projects Fund - to account for certain resources identified by the City Council for the acquisition, construction, replacement or repair of municipal improvements where disbursements other than specific municipal improvement projects can be authorized only by a vote of the people.

New Development Impact Fund - to account for fees received from developers of commercial and industrial facilities to be used to fund capital projects, which are made necessary in whole or in part by new development.

Residential Development Impact Fund - to account for fees received from developers of residential facilities to be used to develop park or recreational facilities.

1992 Refunding and Capital Project Certificates of Participation Fund - to account for the financing of certain construction projects.

1993 Refunding and Capital Project Certificates of Participation Fund - to account for the financing of certain construction projects and infrastructure improvements.

1996 Multi-Purpose Capital Project Certificates of Participation Fund - to account for the acquisition, construction, and installation of certain public facilities and capital improvements.

10% Green Fee Capital Projects Fund - to account for capital improvements related to the development of the Arroyo Seco. Funding comes from 10% of the gross receipts generated from green fees at the Brookside Golf Course, which are submitted to the capital project fund.

2003 Variable Rate Demand Certificates of Participation Capital Projects Fund - to account for the financing of major renovation to certain municipal buildings and park facilities.

Capital Public Art Fund - to account for fees collected to be used for public art projects.

# NON-MAJOR GOVERNMENTAL FUNDS

## CAPITAL PROJECTS FUNDS

(Continued)

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2004 Auction Certificate of Participation Capital Project Fund – to account for the financing of certain construction projects and infrastructure, public facilities and capital improvements.

2006 Lease Revenue Bond Capital Project Fund – to account for the financing of certain construction projects and infrastructure improvements to the City's City Hall and related facilities.

Pasadena Community Development Commission Fund - to account for all redevelopment and public improvement projects of the Pasadena Community Development Commission.



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**CITY OF PASADENA**  
**Non-Major Governmental Funds**  
**Capital Projects Funds**  
**Combining Balance Sheet**  
**June 30, 2006**

|   | <b>Charter<br/>Capital<br/>Projects</b> | <b>New<br/>Development<br/>Impact</b> | <b>Residential<br/>Development<br/>Impact</b> | <b>1992 Refunding<br/>and Capital Project<br/>Certificates of<br/>Participation</b> | <b>1993 Refunding<br/>and Capital Project<br/>Certificates of<br/>Participation</b> |
|---|---|---------------------------------------|---|---|---|
| <b><u>Assets</u></b>  |   |                                       |   |   |   |
| Cash and investments  | \$ 10,912,010                           | 999,635                               | 6,063,673                                     | 8,797   | -   |
| Accounts receivable   | 93,678                                  | 10,640                                | 12,529  | -   | -   |
| Notes receivable  | -                                       | -                                     | -   | -   | -   |
| Due from other funds  | -                                       | -                                     | -   | -   | -   |
| Advances to other funds   | -                                       | 355,490                               | -   | -   | -   |
| Allowance for uncollectible long-term receivables               | -                                       | -                                     | -   | -   | -   |
| Property held for resale  | -                                       | -                                     | -   | -   | -   |
| <b>Total assets</b>   | <b><u>11,005,688</u></b>                | <b><u>1,365,765</u></b>               | <b><u>6,076,202</u></b>                       | <b><u>8,797</u></b>   | <b><u>-</u></b>   |
| <b><u>Liabilities and Fund Balances</u></b>                     |   |                                       |   |   |   |
| <b>Liabilities:</b>   |   |                                       |   |   |   |
| Accounts payable and accrued liabilities                        | -                                       | -                                     | -   | 5,127   | -   |
| Due to other funds  | -                                       | -                                     | -   | -   | -   |
| Advances from other funds                                       | -                                       | -                                     | -   | -   | -   |
| <b>Total liabilities</b>  | <b><u>-</u></b>                         | <b><u>-</u></b>                       | <b><u>-</u></b>                               | <b><u>5,127</u></b>   | <b><u>-</u></b>   |
| <b>Fund balances:</b>   |   |                                       |   |   |   |
| <b>Reserved for:</b>  |   |                                       |   |   |   |
| Encumbrances  | -                                       | -                                     | -   | -   | -   |
| Advances to other funds   | -                                       | 355,490                               | -   | -   | -   |
| Property held for resale  | -                                       | -                                     | -   | -   | -   |
| <b>Unreserved, reported in:</b>                                 |   |                                       |   |   |   |
| Capital projects funds designated for projects and undesignated | <u>11,005,688</u>                       | <u>1,010,275</u>                      | <u>6,076,202</u>                              | <u>3,670</u>  | <u>-</u>  |
| <b>Total fund balances</b>                                      | <b><u>11,005,688</u></b>                | <b><u>1,365,765</u></b>               | <b><u>6,076,202</u></b>                       | <b><u>3,670</u></b>   | <b><u>-</u></b>   |
| <b>Total liabilities and fund balances</b>                      | <b><u>\$ 11,005,688</u></b>             | <b><u>1,365,765</u></b>               | <b><u>6,076,202</u></b>                       | <b><u>8,797</u></b>   | <b><u>-</u></b>   |

| 1996<br>Multi-Purpose<br>Capital Project<br>Certificates of<br>Participation | 10%<br>Green Fee<br>Capital<br>Projects | 2003 Variable<br>Rate Demand<br>Certificate of<br>Participation<br>Capital Project | Capital<br>Public Art | 2004 Auction<br>Certificate of<br>Participation<br>Capital<br>Project | 2006 Lease<br>Revenue Bond<br>Capital<br>Project | Pasadena<br>Community<br>Development<br>Commission | Totals            |                    |
|--|---|--|-----------------------|---|--|--|-------------------|--------------------|
|  |   |  |                       |   |  |  | 2006              | 2005               |
| 3,288,272  | 1,284,644                               | 9,048,966  | 863,932               | -   | 9,534,143  | 12,402,115   | 54,406,187        | 94,716,321         |
| 1,285  | 118,835                                 | -  | -                     | -   | -  | 377,443  | 614,410           | 471,682            |
| -  | -                                       | -  | -                     | -   | -  | 7,511,329  | 7,511,329         | 6,997,381          |
| 6,531,772  | -                                       | -  | -                     | -   | -  | 1,664,361  | 1,664,361         | 1,664,361          |
| (2,042,606)  | -                                       | -  | -                     | -   | -  | 767,158  | 7,654,420         | 7,570,664          |
| -  | -                                       | -  | -                     | -   | -  | (8,469,027)  | (10,511,633)      | (9,810,945)        |
| -  | -                                       | -  | -                     | -   | -  | 231,500  | 231,500           | 231,500            |
| <u>7,778,723</u>   | <u>1,403,479</u>                        | <u>9,048,966</u>   | <u>863,932</u>        | <u>-</u>  | <u>9,534,143</u>                                 | <u>14,484,879</u>                                  | <u>61,570,574</u> | <u>101,840,964</u> |
| -  | -                                       | -  | 597                   | 2,025   | -  | 185,979  | 193,728           | 250,263            |
| -  | -                                       | -  | -                     | -   | -  | 2,015,431  | 2,015,431         | 2,368,049          |
| -  | -                                       | -  | -                     | -   | -  | 4,507,500  | 4,507,500         | 4,365,948          |
| -  | -                                       | -  | <u>597</u>            | <u>2,025</u>  | <u>-</u>   | <u>6,708,910</u>                                   | <u>6,716,659</u>  | <u>6,984,260</u>   |
| -  | -                                       | -  | -                     | -   | -  | 9,500  | 9,500             | 237,196            |
| 4,489,166  | -                                       | -  | -                     | -   | -  | 767,158  | 5,611,814         | 5,713,746          |
| -  | -                                       | -  | -                     | -   | -  | 231,500  | 231,500           | 231,500            |
| <u>3,289,557</u>   | <u>1,403,479</u>                        | <u>9,048,966</u>   | <u>863,335</u>        | <u>(2,025)</u>  | <u>9,534,143</u>                                 | <u>6,767,811</u>                                   | <u>49,001,101</u> | <u>88,674,262</u>  |
| <u>7,778,723</u>   | <u>1,403,479</u>                        | <u>9,048,966</u>   | <u>863,335</u>        | <u>(2,025)</u>  | <u>9,534,143</u>                                 | <u>7,775,969</u>                                   | <u>54,853,915</u> | <u>94,856,704</u>  |
| <u>7,778,723</u>   | <u>1,403,479</u>                        | <u>9,048,966</u>   | <u>863,932</u>        | <u>-</u>  | <u>9,534,143</u>                                 | <u>14,484,879</u>                                  | <u>61,570,574</u> | <u>101,840,964</u> |

**CITY OF PASADENA**  
**Non-Major Governmental Funds**  
**Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Fiscal Year Ended June 30, 2006**

|  | Charter<br>Capital<br>Projects | New<br>Development<br>Impact | Residential<br>Development<br>Impact | 1992 Refunding<br>and Capital Project<br>Certificates of<br>Participation | 1993 Refunding<br>and Capital Project<br>Certificates of<br>Participation | 1996<br>Multi-Purpose<br>Capital Project<br>Certificates of<br>Participation |
|--|--------------------------------|------------------------------|--------------------------------------|---|---|--|
| <b>Revenues:</b>   |                                |                              |                                      |   |   |  |
| Taxes  | \$ -                           | -                            | -                                    | -   | -   | -  |
| Investment earnings  | 396,818                        | 45,864                       | 171,899                              | 15,176  | -   | 209,184  |
| Net change in fair value of investments                      | (222,773)                      | (13,828)                     | (49,252)                             | (225)   | -   | (6,507)  |
| Rental income  | -                              | -                            | -                                    | -   | -   | -  |
| Miscellaneous revenues                                       | 486,186                        | -                            | -                                    | -   | -   | -  |
| Contributions  | -                              | 521,358                      | 3,650,201                            | -   | -   | -  |
| Total revenues   | <u>660,231</u>                 | <u>553,394</u>               | <u>3,772,848</u>                     | <u>14,951</u>   | <u>-</u>  | <u>202,677</u>   |
| <b>Expenditures:</b>   |                                |                              |                                      |   |   |  |
| Current:   |                                |                              |                                      |   |   |  |
| General government   | -                              | -                            | -                                    | -   | 4,282   | 3,024  |
| Community development  | -                              | -                            | -                                    | -   | -   | -  |
| Capital outlay   | -                              | -                            | -                                    | -   | -   | -  |
| Debt service:  |                                |                              |                                      |   |   |  |
| Interest   | -                              | -                            | -                                    | -   | -   | -  |
| Bond issuance costs  | -                              | -                            | -                                    | -   | -   | -  |
| Total expenditures   | <u>-</u>                       | <u>-</u>                     | <u>-</u>                             | <u>-</u>  | <u>4,282</u>  | <u>3,024</u>   |
| Excess (deficiency) of revenues<br>over (under) expenditures | <u>660,231</u>                 | <u>553,394</u>               | <u>3,772,848</u>                     | <u>14,951</u>   | <u>(4,282)</u>  | <u>199,653</u>   |
| <b>Other financing sources (uses):</b>                       |                                |                              |                                      |   |   |  |
| Issuance of long-term debt                                   | -                              | -                            | -                                    | -   | -   | -  |
| Other financing use-bond discount                            | -                              | -                            | -                                    | -   | -   | -  |
| Transfers in   | -                              | -                            | -                                    | -   | 4,282   | -  |
| Transfers out  | <u>(1,686,871)</u>             | <u>(736,882)</u>             | <u>(1,468,965)</u>                   | <u>(494,297)</u>  | <u>-</u>  | <u>(902,942)</u>   |
| Total other financing<br>sources (uses)                      | <u>(1,686,871)</u>             | <u>(736,882)</u>             | <u>(1,468,965)</u>                   | <u>(494,297)</u>  | <u>4,282</u>  | <u>(902,942)</u>   |
| Change in fund balances                                      | <u>(1,026,640)</u>             | <u>(183,488)</u>             | <u>2,303,883</u>                     | <u>(479,346)</u>  | <u>-</u>  | <u>(703,289)</u>   |
| <b>Fund balances (deficits) at beginning of year</b>         | <u>12,032,328</u>              | <u>1,549,253</u>             | <u>3,772,319</u>                     | <u>483,016</u>  | <u>-</u>  | <u>8,482,012</u>   |
| <b>Fund balances (deficits) at end of year</b>               | <u>\$ 11,005,688</u>           | <u>1,365,765</u>             | <u>6,076,202</u>                     | <u>3,670</u>  | <u>-</u>  | <u>7,778,723</u>   |

| 10%<br>Green Fee<br>Capital<br>Projects | 2003 Variable<br>Rate Demand<br>Certificate of<br>Participation<br>Capital Project | Capital<br>Public Art | 2004 Auction<br>Certificate of<br>Participation<br>Capital<br>Project | 2006 Lease<br>Revenue Bond<br>Capital<br>Project | Pasadena<br>Community<br>Development<br>Commission | Totals              |                     |
|---|--|-----------------------|---|--|--|---------------------|---------------------|
|   |  |                       |   |  |  | 2006                | 2005                |
|   |  |                       |   |  |  |                     |                     |
| -                                       | -  | -                     | -   | -  | 3,874,851  | 3,874,851           | 3,412,058           |
| 47,580                                  | 964,019  | 31,109                | -   | 134,301  | 380,994  | 2,396,944           | 2,729,365           |
| (15,183)                                | -  | (9,580)               | -   | -  | (77,365)   | (394,713)           | (31,109)            |
| 301,816                                 | -  | 45,123                | -   | -  | 1,023,592  | 1,325,408           | 1,249,109           |
| -                                       | -  | -                     | -   | -  | 195  | 531,504             | 6,957,199           |
| -                                       | -  | -                     | -   | -  | -  | 4,171,559           | 1,995,478           |
| <u>334,213</u>                          | <u>964,019</u>   | <u>66,652</u>         | <u>-</u>  | <u>134,301</u>                                   | <u>5,202,267</u>                                   | <u>11,905,553</u>   | <u>16,312,100</u>   |
| -                                       | 257,334  | -                     | 128,748   | 104,387  | -  | 497,775             | 364,895             |
| -                                       | -  | -                     | -   | -  | 4,187,156  | 4,187,156           | 4,266,576           |
| -                                       | -  | -                     | -   | -  | -  | -                   | -                   |
| -                                       | -  | -                     | -   | -  | 141,552  | 141,552             | 141,555             |
| -                                       | <u>257,334</u>   | <u>-</u>              | <u>128,748</u>  | <u>104,387</u>                                   | <u>4,328,708</u>                                   | <u>4,826,483</u>    | <u>4,773,026</u>    |
| <u>334,213</u>                          | <u>706,685</u>   | <u>66,652</u>         | <u>(128,748)</u>  | <u>29,914</u>                                    | <u>873,559</u>                                     | <u>7,079,070</u>    | <u>11,539,074</u>   |
| -                                       | -  | -                     | -   | 10,355,000                                       | -  | 10,355,000          | -                   |
| -                                       | 512,211  | -                     | -   | (36,459)   | -  | (36,459)            | -                   |
| (347,580)                               | (51,441,860)   | (47,063)              | 126,723   | 2,893  | 977,375  | 1,623,484           | 2,246,732           |
| -                                       | -  | -                     | -   | (817,205)  | (1,080,219)  | (59,023,884)        | (17,041,095)        |
| <u>(347,580)</u>                        | <u>(50,929,649)</u>  | <u>(47,063)</u>       | <u>126,723</u>  | <u>9,504,229</u>                                 | <u>(102,844)</u>                                   | <u>(47,081,859)</u> | <u>(14,794,363)</u> |
| (13,367)                                | (50,222,964)   | 19,589                | (2,025)   | 9,534,143  | 770,715  | (40,002,789)        | (3,255,289)         |
| <u>1,416,846</u>                        | <u>59,271,930</u>  | <u>843,746</u>        | <u>-</u>  | <u>-</u>   | <u>7,005,254</u>                                   | <u>94,856,704</u>   | <u>98,111,993</u>   |
| <u>1,403,479</u>                        | <u>9,048,966</u>   | <u>863,335</u>        | <u>(2,025)</u>  | <u>9,534,143</u>                                 | <u>7,775,969</u>                                   | <u>54,853,915</u>   | <u>94,856,704</u>   |