

Agenda Report

TO: CITY COUNCIL **DATE:** February 27, 2006
THROUGH: FINANCE COMMITTEE
FROM: CITY MANAGER
SUBJECT: ROSE BOWL ADMISSIONS TAX, GRANDSTAND SEAT SURCHARGE
AND GRANDSTAND PERMIT APPLICATION ANNUAL ADJUSTMENTS

RECOMMENDATION

It is recommended that the City Council approve increases to the Rose Bowl admissions tax, grandstand seat surcharge and grandstand permit application as set forth in the body of this report, effective February 27, 2006.

BACKGROUND

Pursuant to Pasadena Municipal Code Section 1.08.060 the Rose Bowl admissions tax, grandstand seat surcharge and grandstand permit application fee are to be adjusted on February 1st of each year by an amount equal to the change in the consumers price index for the Los Angeles-Riverside-Orange County Metropolitan for the preceding 12 month period ending October 1.

The change in the Consumer Price Index for all Urban Consumers in the Los Angeles-Riverside-Orange County Metropolitan areas was 5.81% between October 1, 2004 and October 1, 2005. Accordingly it is proposed that the Rose Bowl admissions tax, grandstand seat surcharge and grandstand permit application fee be increased by a like amount as illustrated below.

Municipal Code Section	Current Rate	Proposed Rate
3.12.040 Grandstand Permit Application		
Per Seat	.54	.58
Minimum	32.45	34.34

This fee is charged for each seat to be provided in each grandstand which is designed or used for seating any person viewing the Tournament of Roses Parade and for which a building permit is required.

4.48.040	Rose Bowl Admission Tax		
	Tax	.08	.08
	Additional percentage per \$1.00	.1050%	.11%
	Maximum rate	1.26	1.34

This tax is levied upon every ticket for admission to the Rose Bowl.

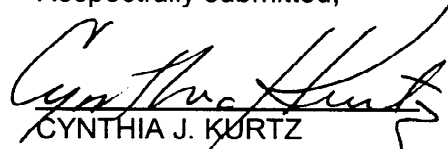
5.16.070-B	New Year's Day Related Business		
	Grandstand seat surcharge	4.36	4.62

This is a special business license tax levied upon every vendor engaged in the business of selling seats for viewing the Tournament of Roses Parade.


FISCAL IMPACT

Implementation of the proposed rate adjustments would increase estimated revenues for FY 2007 in the New Year's Day Event Fund by \$17,200 and \$3,300 in the Rose Bowl Fund.

Respectfully submitted,


 CYNTHIA J. KURTZ
 City Manager

PREPARED BY:


 Josephine F. Lewis
 Accounting Administrator

APPROVED BY:


 Steve Mermell
 Acting Director of Finance