

City of Pasadena Quarterly Investment Report

Quarter Ending 12/31/05

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
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I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
 City Treasurer

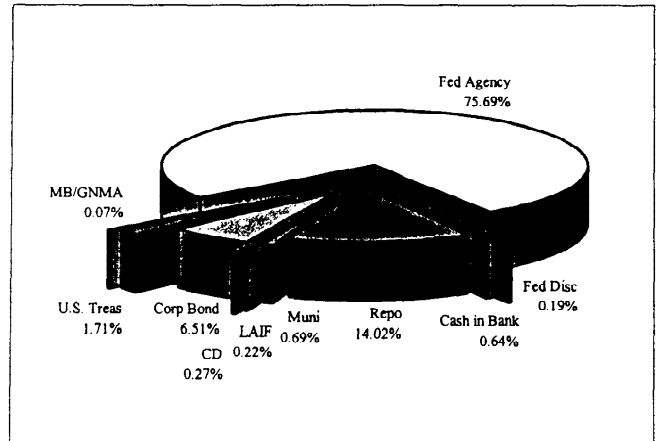
DECEMBER 2005

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on October 25, 2004. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio, including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/05

TYPE	MARKET VALUE	PERCENT
Repurchase Agreements	39,500,000	14.02%
Municipal Bonds	1,946,364	0.69%
LAIF	615,139	0.22%
Certificate of Deposit	750,000	0.27%
Corporate Bonds	18,330,349	6.51%
U.S. Treasury Bonds	4,803,125	1.71%
Mortgage Backed Securities/GNMA's	192,971	0.07%
Federal Agencies	213,201,941	75.69%
Federal Agencies - Discount	527,019	0.19%
Cash in Bank	1,793,015	0.64%
TOTALS:	281,659,923	100.00%
Accrued Interest Receivable	1,878,772	
GRAND TOTAL:	283,538,695	



PORTFOLIO LIQUIDITY AS OF 12/31/05

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	46,093,873	16.20%
31 days - 1 Year	68,678,281	24.14%
1 - 2 Years	40,269,862	14.15%
2 - 3 Years	82,001,573	28.82%
3 - 4 Years	29,013,508	10.20%
4 - 5 Years	16,500,783	5.80%
Over 5 Years	1,947,674	0.68%
TOTAL:	284,505,554	100.00%

PORTFOLIO STATISTICS

	Dec-05	Nov-05	Oct-05	Sep-05	Aug-05	Jul-05
Month-End Mkt Value	283,538,695	275,015,246	275,465,984	273,179,965	278,201,934	284,805,426
Modified Duration	1.58	1.70	1.77	1.86	1.90	1.89
Weighted Average Maturity	1.71	1.83	1.91	2.01	2.05	2.04
Yield to Maturity	3.449%	3.414%	3.390%	3.354%	3.321%	3.282%
Effective yield - Year to Date	3.300%	3.280%	3.250%	3.240%	3.190%	3.170%
Interest Earned	827,705	812,169	804,061	786,585	790,163	791,317
Fiscal Year To Date Interest Earned	4,812,000	3,984,295	3,172,126	2,368,065	1,581,480	791,317
Fair Value Change Gain/(Loss)	290,039	61,302	(924,996)	(1,245,433)	1,088,003	(1,537,581)
Fiscal Year To Date change in fair value	(2,268,667)	(2,558,706)	(2,620,007)	(1,695,011)	(449,579)	(1,537,581)
Total Fiscal YTD earnings	2,543,333	1,425,589	552,118	673,054	1,131,901	(746,264)

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Repurchase Agreements												
SYS10645	10645	MERRILL LYNCH		12/30/2005	39,500,000.00	39,500,000.00	39,500,000.00	4.250		4.309	2	01/03/2006
		Subtotal and Average	36,755,918.95		39,500,000.00	39,500,000.00	39,500,000.00			4.309	2	
LAIIF												
SYS864	864	Local Agency Investment Fund			615,138.86	615,138.86	615,138.86	3.630		3.630	1	
		Subtotal and Average	615,138.86		615,138.86	615,138.86	615,138.86			3.630	1	
Money Market Fund												
SYS6120	6120	MERRILL LYNCH			0.00	0.00	0.00	1.710		1.734	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Mortgage Backs												
31282LXC5	6481	FED HOME LOAN MORTGAGE CORP		01/28/2002	182,112.65	183,234.46	185,811.81	5.500		Aaa	4.670	365 01/01/2007
362068B64	147	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,591.20	1,711.30	1,591.20	11.000		Aaa	11.000	1,444 12/15/2009
362069AN6	146	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	3,292.74	3,565.12	3,292.74	11.000		Aaa	11.000	1,534 03/15/2010
362136TU7	141	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	2,763.15	3,038.11	2,763.15	11.500		Aaa	11.500	2,802 02/15/2013
362102T70	143	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	1,007.75	1,111.75	1,007.75	11.500		Aaa	11.500	2,891 05/15/2013
36215VYC3	127	GOVERNMENT NATL MORTGAGE ASSOC		06/01/1994	283.34	310.74	283.34	11.000		Aaa	11.000	3,686 01/15/2016
		Subtotal and Average	189,901.90		191,050.83	192,971.48	194,749.99			4.970	442	

Certificates of Deposit - Bank

SYS9159	9159	Community Bank		06/29/2004	750,000.00	750,000.00	750,000.00	3.500		3.500	544	06/29/2007
		Subtotal and Average	750,000.00		750,000.00	750,000.00	750,000.00			3.500	544	

Federal Agency Issues - Coupon

3136F32L4	8901	FED NATIONAL MORTGAGE ASSOC		03/25/2004	3,465,000.00	3,458,503.13	3,465,283.32	2.000		Aaa	1.896	29 01/30/2006
3136F3V29	8098	FED NATIONAL MORTGAGE ASSOC		08/06/2003	4,000,000.00	3,890,000.00	4,000,072.92	2.020		Aaa	2.001	36 02/08/2006
3128X2E35	8787	FED HOME LOAN MORTGAGE CORP		03/15/2004	3,000,000.00	2,985,258.18	3,000,000.00	2.150		Aaa	2.150	73 03/15/2006
3136F5SX0	8975	FED NATIONAL MORTGAGE ASSOC		04/28/2004	3,000,000.00	2,978,437.50	2,999,542.97	2.300		Aaa	2.348	117 04/28/2006
3133X6LP9	8939	Federal Home Loan Bank		05/11/2004	4,000,000.00	3,971,250.00	4,000,000.00	2.600		Aaa	2.600	130 05/11/2006
3136F3Z82	8940	FED NATIONAL MORTGAGE ASSOC		04/15/2004	2,500,000.00	2,497,968.75	2,498,052.88	2.410		Aaa	2.544	218 08/07/2006
3136F44N1	8798	FED NATIONAL MORTGAGE ASSOC		02/24/2004	4,000,000.00	3,948,750.00	4,000,632.70	2.550		Aaa	2.524	228 08/17/2006
3136F44N1	8829	FED NATIONAL MORTGAGE ASSOC		03/12/2004	3,000,000.00	2,961,582.50	3,001,695.00	2.550		Aaa	2.456	228 08/17/2006
3136F5YE5	9082	FED NATIONAL MORTGAGE ASSOC		06/01/2004	2,500,000.00	2,474,218.75	2,496,219.89	3.000		Aaa	3.107	229 08/18/2006
3133X4T27	8818	Federal Home Loan Bank		03/15/2004	4,000,000.00	3,940,000.00	4,000,000.00	2.475		Aaa	2.475	257 09/15/2006

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133X6EY4	9275	Federal Home Loan Bank		09/15/2004	3,000,000.00	2,966,250.00	3,000,000.00	3.020	Aaa	3.020	257	09/15/2006
3133X1YZ4	8434	Federal Home Loan Bank		11/13/2003	3,000,000.00	2,958,750.00	3,000,000.00	3.100	Aaa	3.100	316	11/13/2006
3133X6PD2	8974	Federal Home Loan Bank		05/14/2004	3,000,000.00	2,957,812.50	3,000,000.00	3.080	Aaa	3.060	317	11/14/2006
3133X95P1	9484	Federal Home Loan Bank		11/17/2004	2,500,000.00	2,463,281.25	2,500,000.00	3.020	Aaa	3.020	320	11/17/2006
3128X3EW9	8986	FED HOME LOAN MORTGAGE CORP		05/17/2004	3,000,000.00	2,953,504.18	3,000,000.00	3.125	Aaa	3.125	320	11/17/2006
3133X9FX3	9570	Federal Home Loan Bank		11/29/2004	2,000,000.00	1,970,000.00	1,998,863.00	3.050	Aaa	3.115	331	11/29/2006
3133MYZD2	7890	Federal Home Loan Bank		06/12/2003	3,000,000.00	2,940,837.50	3,000,000.00	2.845	Aaa	2.845	345	12/12/2006
3133X4EL1	8785	Federal Home Loan Bank		03/18/2004	4,000,000.00	3,925,000.00	4,000,000.00	2.765	Aaa	2.766	352	12/19/2006
3128X1HX8	7988	FED HOME LOAN MORTGAGE CORP		06/19/2003	5,000,000.00	4,893,084.72	5,002,157.74	2.500	Aaa	2.382	352	12/19/2006
3128X1HX8	7999	FED HOME LOAN MORTGAGE CORP		06/19/2003	5,000,000.00	4,893,084.72	5,005,178.57	2.500	Aaa	2.316	352	12/19/2006
3128X1Y1	7991	FED HOME LOAN MORTGAGE CORP		06/26/2003	2,500,000.00	2,440,557.48	2,500,000.00	2.300	Aaa	2.300	359	12/26/2006
3133X5EB0	8870	Federal Home Loan Bank		04/12/2004	2,000,000.00	1,954,375.00	2,000,000.00	2.465	Aaa	2.466	376	01/12/2007
3133X6K39	8938	Federal Home Loan Bank		05/12/2004	4,000,000.00	3,926,250.00	4,000,000.00	3.050	Aaa	3.051	407	02/12/2007
3133X6PZ3	8976	Federal Home Loan Bank		05/14/2004	3,000,000.00	2,948,437.50	3,000,000.00	3.200	Aaa	3.201	409	02/14/2007
3133X4NV9	8874	Federal Home Loan Bank		03/24/2004	5,000,000.00	4,920,312.50	5,007,670.45	3.000	Aaa	2.620	445	03/22/2007
3133X4X63	8824	Federal Home Loan Bank		03/29/2004	3,000,000.00	2,939,062.50	3,000,000.00	3.050	Aaa	3.050	451	03/28/2007
3138F5GJ9	8825	FED NATIONAL MORTGAGE ASSOC		03/29/2004	3,000,000.00	2,936,250.00	3,000,000.00	3.000	Aaa	3.000	452	03/29/2007
3133X6CM6	8934	Federal Home Loan Bank		04/30/2004	3,000,000.00	2,953,437.50	3,000,000.00	3.030	Aaa	3.030	484	04/30/2007
3133X4D24	8741	Federal Home Loan Bank		03/11/2004	4,000,000.00	3,898,750.00	4,000,000.00	3.170	Aaa	3.170	618	09/11/2007
3128X3WZ2	9363	FED HOME LOAN MORTGAGE CORP		09/27/2004	2,000,000.00	1,958,656.01	2,000,000.00	3.500	Aaa	3.500	634	09/27/2007
3133X8SC7	9411	Federal Home Loan Bank		10/12/2004	3,000,000.00	2,934,375.00	3,000,000.00	3.450	Aaa	3.450	649	10/12/2007
3133XAPC5	9779	Federal Home Loan Bank		03/04/2005	2,000,000.00	1,972,500.00	2,000,000.00	4.000	Aaa	4.002	702	12/04/2007
3133X9JU5	9539	Federal Home Loan Bank		12/07/2004	3,000,000.00	2,946,562.50	3,000,000.00	3.770	Aaa	3.770	705	12/07/2007
3133X9NT3	9571	Federal Home Loan Bank		12/10/2004	2,500,000.00	2,453,906.25	2,500,000.00	3.740	Aaa	3.740	708	12/10/2007
3133X5M21	8873	Federal Home Loan Bank		03/29/2004	2,000,000.00	1,935,625.00	2,000,000.00	3.000	Aaa	3.001	726	12/28/2007
3133XCPZ7	10178	Federal Home Loan Bank		08/22/2005	2,500,000.00	2,482,031.25	2,498,986.10	4.500	Aaa	4.520	782	02/22/2008
3133XAMG9	9835	Federal Home Loan Bank		02/28/2005	2,500,000.00	2,457,031.25	2,497,195.79	4.000	Aaa	4.056	782	02/22/2008
3133XAY68	9836	Federal Home Loan Bank		03/24/2005	2,000,000.00	1,976,875.00	2,000,000.00	4.250	Aaa	4.250	813	03/24/2008
3128X3A52	9452	FED HOME LOAN MORTGAGE CORP		10/28/2004	3,000,000.00	2,956,670.84	3,000,000.00	3.000	Aaa	3.754	848	04/28/2008
3136F3PD2	7815	FED NATIONAL MORTGAGE ASSOC		04/30/2003	3,000,000.00	2,928,750.00	3,000,000.00	3.660	Aaa	3.660	850	04/30/2008
3128X1BD8	7850	FED HOME LOAN MORTGAGE CORP		05/19/2003	4,000,000.00	3,888,472.28	4,000,000.00	3.500	Aaa	3.500	869	05/19/2008
3128X1BD8	8005	FED HOME LOAN MORTGAGE CORP		08/13/2003	4,000,000.00	3,888,472.28	4,032,005.91	3.500	Aaa	3.135	869	05/19/2008
3133MYQ4	7888	Federal Home Loan Bank		08/04/2003	4,000,000.00	3,856,250.00	4,000,000.00	3.150	Aaa	3.150	885	08/04/2008
3133X6O2	7964	Federal Home Loan Bank		08/12/2003	3,000,000.00	2,883,750.00	3,000,000.00	3.050	Aaa	3.050	883	08/12/2008
3133X9QQ6	9594	Federal Home Loan Bank		12/17/2004	3,000,000.00	2,945,625.00	3,000,000.00	4.000	Aaa	4.000	898	08/17/2008
31339XDJ5	7831	Federal Home Loan Bank		08/19/2003	2,000,000.00	1,927,500.00	2,000,000.00	3.170	Aaa	3.170	900	08/19/2008

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Investments
December 31, 2005

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Federal Agency Issues - Coupon												
31339XH7	7965	Federal Home Loan Bank		06/26/2003	2,000,000.00	1,930,625.00	2,000,000.00	3.250	Aaa	3.250	907	06/25/2008
31339X056	7987	Federal Home Loan Bank		06/30/2003	5,000,000.00	4,796,875.00	5,003,121.53	3.000	Aaa	2.973	911	06/30/2008
31339YA51	8047	Federal Home Loan Bank		07/16/2003	2,500,000.00	2,403,906.25	2,500,000.00	3.100	Aaa	3.100	927	07/16/2008
31339YS37	8096	Federal Home Loan Bank		07/30/2003	2,500,000.00	2,419,531.25	2,500,000.00	3.400	Aaa	3.400	941	07/30/2008
31339YR87	8092	Federal Home Loan Bank		08/05/2003	5,000,000.00	4,850,000.00	5,000,000.00	3.500	Aaa	3.500	947	08/05/2008
31339YSF0	8097	Federal Home Loan Bank		08/07/2003	3,000,000.00	2,898,667.50	3,000,000.00	3.350	Aaa	3.350	949	08/07/2008
31339YX98	8100	Federal Home Loan Bank		08/14/2003	2,500,000.00	2,432,031.25	2,500,000.00	3.625	Aaa	3.625	956	08/14/2008
3136F34U7	8158	FED NATIONAL MORTGAGE ASSOC		08/14/2003	2,500,000.00	2,447,656.25	2,500,000.00	3.910	Aaa	3.910	956	08/14/2008
3133X8K05	9382	Federal Home Loan Bank		09/30/2004	2,000,000.00	1,956,250.00	2,000,000.00	3.920	Aaa	3.920	1,003	09/30/2008
3128X1T56	8386	FED HOME LOAN MORTGAGE CORP		10/15/2003	2,000,000.00	1,960,620.12	2,000,000.00	4.000	Aaa	4.000	1,018	10/15/2008
3135A0AY5	9482	FED NATIONAL MORTGAGE ASSOC		10/22/2004	3,000,000.00	2,935,312.50	3,000,000.00	3.500	Aaa	3.375	1,024	10/21/2008
3128X4CV1	10177	FED HOME LOAN MORTGAGE CORP		07/18/2005	5,000,000.00	4,951,775.36	4,994,570.25	4.000	Aaa	4.610	1,094	12/30/2008
3133XAGQ4	9725	Federal Home Loan Bank		02/11/2005	2,000,000.00	1,982,500.00	1,999,222.22	3.500	Aaa	3.451	1,137	02/11/2009
3136F5GC9	8822	FED NATIONAL MORTGAGE ASSOC		03/15/2004	3,000,000.00	2,936,250.00	3,000,000.00	3.000	Aaa	4.000	1,169	03/15/2009
3136F5GP0	8821	FED NATIONAL MORTGAGE ASSOC		03/16/2004	4,000,000.00	3,910,000.00	4,000,000.00	4.040	Aaa	4.040	1,170	03/16/2009
3133X6B00	8931	Federal Home Loan Bank		04/29/2004	3,000,000.00	2,954,062.50	2,998,752.08	3.250	Aaa	3.214	1,214	04/29/2009
3133X6C20	8932	Federal Home Loan Bank		05/04/2004	3,000,000.00	2,942,812.50	3,000,000.00	4.240	Aaa	4.240	1,219	05/04/2009
3136F6LD9	9505	FED NATIONAL MORTGAGE ASSOC		11/15/2004	2,000,000.00	1,957,500.00	2,000,000.00	4.150	Aaa	4.150	1,230	05/15/2009
3133X6SD5	9412	Federal Home Loan Bank		10/13/2004	3,000,000.00	2,923,125.00	3,000,000.00	4.100	Aaa	4.100	1,381	10/13/2009
3136F6HG7	9455	FED NATIONAL MORTGAGE ASSOC		10/28/2004	2,000,000.00	1,968,750.00	2,000,000.00	4.500	Aaa	4.500	1,386	10/28/2009
3133X92H2	9456	Federal Home Loan Bank		11/02/2004	2,000,000.00	1,949,375.00	2,000,000.00	4.125	Aaa	4.125	1,401	11/02/2009
31331S0LB	9759	Federal Farm Credit Bank		01/28/2005	3,000,000.00	2,925,937.50	2,993,915.82	4.180	Aaa	4.236	1,451	12/22/2009
3133XARD1	9781	Federal Home Loan Bank		03/10/2005	2,000,000.00	1,961,875.00	2,000,000.00	4.440	Aaa	4.440	1,529	03/10/2010
3136F6L72	9837	FED NATIONAL MORTGAGE ASSOC		03/16/2005	2,500,000.00	2,471,093.75	2,500,000.00	4.750	Aaa	4.750	1,535	03/16/2010
31331SRW5	10049	Federal Farm Credit Bank		05/31/2005	5,000,000.00	4,931,250.00	4,996,919.28	4.600	Aaa	4.612	1,564	04/14/2010
Subtotal and Average			28,489,027.60		217,465,000.00	213,191,940.57	217,492,066.42			3.284	702	
Treasury Securities - Coupon												
912828AZ3	8024	US Treasury		06/17/2003	5,000,000.00	4,803,125.00	5,055,938.42	2.625		2.125	865	05/15/2008
Subtotal and Average			5,056,908.45		5,000,000.00	4,803,125.00	5,055,938.42			2.125	865	
Municipal Bond - PCDC												
SYS1783	1783	PCDC		08/30/1996	1,946,364.42	1,946,364.42	1,946,364.42	6.000		6.000	2,006	06/30/2011
Subtotal and Average			1,946,364.42		1,946,364.42	1,946,364.42	1,946,364.42			6.000	2,006	

CITY POOLED PORTFOLIO

Portfolio Management

Portfolio Details - Investments

December 31, 2005

CUSIP	Investment #	Coupon	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds - Coupon													
36962GA46	7891		GENERAL ELECTRIC CORP BOND		05/19/2003	2,500,000.00	2,497,272.49	2,501,302.16	2.850	Aaa	2.179	29	01/30/2006
22541LAA1	7874		credit suisse		03/14/2003	2,000,000.00	2,011,781.92	2,033,172.06	5.875	Aa3	2.870	212	08/01/2006
16161ABS6	8095		JPMORGAN CHASE		07/14/2003	3,000,000.00	3,087,665.86	3,204,337.65	6.375	Aa3	3.097	821	04/01/2008
459745FF7	8068		AIG		06/30/2003	2,500,000.00	2,471,269.99	2,578,041.36	4.500	A1	3.049	851	05/01/2008
22237LNR9	8048		COUNTRYWIDE HOME LOAN		06/24/2003	2,500,000.00	2,400,682.45	2,522,814.09	3.250	A3	2.838	871	05/21/2008
36233RAG8	9504		VERIZON GLOBAL		10/28/2004	2,000,000.00	1,989,316.10	2,077,998.21	5.550	A2	4.023	1,018	10/15/2008
40429XBN5	9858		HSBC FINANCE CORPORATION		03/10/2005	4,000,000.00	3,872,360.23	4,000,000.00	5.698	A1	5.527	1,529	03/10/2010
						Subtotal and Average	18,330,348.04	18,917,865.53			3.525	833	
Federal Agency Disc. -Amortizing													
313589WC3	10153		FED NATIONAL MORTGAGE ASSOC		07/01/2005	91,000.00	89,735.10	88,938.87	6.816	Aaa	7.357	117	04/29/2006
313589XZ1	10247		FNMA DISCOUNT NOTE		08/01/2005	90,000.00	88,209.00	87,513.12	6.036	A1+	6.485	162	06/12/2006
313397YT2	10486		FEDERAL HOME LOAN DISCOUNT NOT		11/01/2005	89,000.00	87,024.20	86,408.64	5.803	A1+	6.150	180	06/30/2006
313589YT4	10282		FNMA DISCOUNT NOTE		09/01/2005	90,000.00	88,002.00	87,396.03	5.724	A1+	6.110	180	06/30/2006
313589YT4	10408		FNMA DISCOUNT NOTE		10/03/2005	89,000.00	87,024.20	86,383.25	5.827	A1+	6.212	180	06/30/2006
313589YT4	10539		FNMA DISCOUNT NOTE		12/01/2005	89,000.00	87,024.20	86,410.94	5.799	A1+	6.144	180	06/30/2006
						Subtotal and Average	527,018.70	523,050.85			6.414	168	
						Total and Average	279,856,908.07	284,984,976.49			3.448	823	

CITY POOLED PORTFOLIO
Portfolio Management
Portfolio Details - Cash
December 31, 2005

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		10,000.00	10,000.00				0
				Subtotal		10,000.00	10,000.00				
		Total Cash and Investments	282,757,590.58		284,505,554.11	279,866,908.07	285,004,976.49			3.448	623
		Accrued Interest				1,793,014.76					
						1,878,772.00					
						<u>283,538,694.83</u>					

Total Return Performance History

		ML 1-3 Index	Pooled
		<u>Corp/Gov</u>	<u>Portfolio</u>
1999	1st quarter	0.721	0.762
	2nd quarter	0.591	0.394
	3rd quarter	1.217	1.200
	4th quarter	<u>0.685</u>	<u>0.672</u>
		3.214	3.028
2000	1st quarter	1.241	1.490
	2nd quarter	1.685	1.690
	3rd quarter	2.251	2.180
	4th quarter	<u>2.664</u>	<u>2.470</u>
		7.841	7.830
2001	1st quarter	2.905	2.160
	2nd quarter	1.297	1.320
	3rd quarter	3.473	2.550
	4th quarter	<u>0.787</u>	<u>0.952</u>
		8.462	6.982
2002	1st quarter	0.018	0.132
	2nd quarter	2.410	2.190
	3rd quarter	2.364	1.210
	4th quarter	<u>1.180</u>	<u>1.080</u>
		5.972	4.612
2003	1st quarter	0.866	1.129
	2nd quarter	1.105	0.862
	3rd quarter	0.490	0.570
	4th quarter	<u>0.256</u>	<u>0.370</u>
		2.717	2.931
2004	1st quarter	1.120	0.910
	2nd quarter	(1.120)	(0.57)
	3rd quarter	1.130	1.38
	4th quarter	<u>0.096</u>	<u>0.37</u>
		1.226	2.09
2005	1st quarter	(0.278)	(0.215)
	2nd quarter	1.230	1.380
	3rd quarter	0.128	0.238
	4th quarter	<u>0.666</u>	<u>0.670</u>
		1.746	2.073

Effective Yield for the period 7/1/05 through 12/31/05

Pooled Portfolio Fiscal YTD effective yield	3.300%
State Treasurer's LAIF Fiscal YTD yield	3.400%
Average yield on the 2 year Treasury	4.340%

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

Investment Type	Fiscal Year Total											
	June 1998	June 1999	June 2000	June 2001	June 2002	June 2003	June 2004	June 2005	1st Qtr 2006	2nd Qtr 2006	3rd Qtr 2006	4th Qtr 2006
Repurchase Agreements	25.93	10.34	25.97	0.89	10.88	8.23	4.99	8.93	10.26	14.02		
Municipal Bonds	3.06	4.59	3.92	3.25	1.30	1.00	0.79	0.68	0.72	0.69		
L.A.I.F.	8.81	9.24	0.29	19.76	9.45	16.29	14.21	5.36	0.20	0.22		
Certificate of Deposit	0.00	0.43	0.00	1.33	1.02	0.81	0.27	0.26	0.28	0.27		
Corporate Bonds - Coupon	2.51	7.76	5.75	22.66	13.28	14.68	6.95	6.46	6.81	6.51		
Treasury Securities	13.91	8.98	6.92	0.00	0.00	8.17	1.81	1.69	1.77	1.71		
Agency CMOs/Mortgage Backed	19.77	12.36	10.90	0.03	1.66	0.55	0.19	0.09	0.08	0.07		
Federal Agency Issues - Coupon	24.59	44.01	45.19	48.60	57.48	47.80	68.59	74.65	78.84	75.69		
Federal Agency Discount	0.00	0.00	0.00	0.00	1.54	0.39	1.09	0.78	0.19	0.19		
Cash	1.42	2.29	1.06	1.92	0.67	2.08	1.00	0.73	0.84	0.64		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.08	0.00	0.12	0.37	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	1.56	0.19	0.00	0.00	0.00	0.00	0.00		
Money Market	0.00	0.00	0.00	0.00	2.44	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

**INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO**

	<u>Dec 31, 2005</u>	
	Market Value	% of Total
FHLB	120,788,593.75	42.88%
FHLMC	37,968,390.65	13.48%
FNMA	46,771,003.13	16.61%
	Total Fed Agencies	205,527,987.53
		72.97%
OTHER PORTFOLIO INVESTMENTS	76,131,935.30	27.03%
	Total Investments	281,659,922.83
		100.00%